

SUUMAYA CORPORATION LIMITED

(Formerly known as Rangoli Tradecomm Limited)

CIN:L51909WB2009PLC137310

Date: October 18, 2022

Ref No: SUUMAYA/BSE/2022-2023/36



Key2Elements

To,
The Manager – Listing Compliance,
Department of Corporate Service,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Symbol: SUUMAYA
BSE Scrip Code: 543274

Dear Sir/ Madam,

Subject: Outcome of the Meeting of Board of Directors of the Company held on Tuesday, 18 October 2022.

Pursuant to Regulation 30 and any other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulation, kindly note that the Board of Directors of the Company at their meeting held on **Tuesday, 18 October 2022** has inter-alia considered and approved the **unaudited Financial Results for the half year ended 30 September 2022 along with the Limited Review Report of the Statutory Auditor of the Company.**

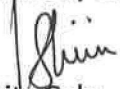
Copies of un-audited Financial Results along with Limited Review Reports from the Company's Statutory Auditor are enclosed herewith as an **Annexure-1.**

The financial results were approved by the Board of Directors at the meeting held today, which commenced at **7:31 P.M.** and concluded at **08:25 P.M.**

You are requested to take the above on your records.

Thanking you.

For Suumaya Corporation Limited
(Formerly known as Rangoli Tradecomm Limited)


Ishita Gala
Director
(DIN: 07165038)





Limited Review Report on the Unaudited Financial Results of the Company for the half year ended on September 30, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to,
The Board of Directors,
Suumaya Corporation Limited.
Mumbai.

- 1) We have reviewed the accompanying statement of Unaudited Financial result of **Suumaya Corporation Limited.** ("the Company") and its share of the net profit/(loss) after tax for the half year ended on September 30, 2022 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind. AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express as audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in all material respects in accordance with applicable Indian Accounting Standards ('Ind-AS') prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read



with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aniket Kulkarni & Associates
Chartered Accountants
Firm's Regn.No.-130521W

A. Kulkarni



Aniket Kulkarni
Proprietor
Membership No 127246
Date: 18th October 2022
UDIN: 22127246BADTRA4806

Suumaya Corporation Limited
(Formerly known as Rangoli Tradecomm Limited)

Unaudited Statement of Financial Results for the period ended 30 September 2022

(Rs in crores)

Particulars	Half year ended 30 September 2022 (Unaudited)	Half year ended 31 March 2022 (Audited)	Half year ended 30 September 2021 (Unaudited)	Year ended 31 March 2022 (Audited)
Income				
Revenue from operations	30.16	28.40	3,334.54	3,362.94
Other income	1.23	0.63	0.44	1.07
Total Income (I)	31.39	29.03	3,334.98	3,364.01
Expenses				
Purchase of stock-in-trade	(0.17)	50.97	3,114.86	3,165.83
Changes in inventories of stock-in-trade	29.05	117.37	56.62	173.99
Employees benefit expense	0.08	0.42	1.14	1.56
Finance costs	0.03	0.91	0.89	1.80
Depreciation and amortisation expense	0.11	0.13	0.12	0.25
Other expenses	1.99	8.93	9.46	18.39
	31.08	178.73	3,183.08	3,361.82
Profit before exceptional and extraordinary items and tax (I-II)	0.31	(149.70)	151.90	2.19
Exceptional Items	-	-	-	-
Profit before extraordinary items and tax	0.31	(149.70)	151.90	2.19
Extraordinary Items	-	-	-	-
Profit before tax	0.31	(149.70)	151.90	2.19
Tax expenses:				
Current tax				
For current year	0.14	(38.15)	38.65	0.50
For earlier years	-	1.40	-	1.40
Deferred tax	-	0.21	(0.20)	0.00
Profit for the period	0.16	(113.16)	113.44	0.29
Earnings per equity share (in Rs.)				
Basic	0.07	(137.45)	137.65	0.20
Diluted	0.07	(137.45)	137.65	0.20

For and on behalf of the Board
Suumaya Corporation Limited
(Formerly known as Rangoli Tradecomm Limited)




Ms. Ishita Gala
Director
DIN:07165038

Place: Mumbai
Date: 18 October, 2022

Suumaya Corporation Limited
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Unaudited Balance sheet as at 30 September 2022

(Rs in crores)		
Particulars	30 September 2022 (Unaudited)	31 March 2022 (Audited)
<u>EQUITY AND LIABILITIES</u>		
Shareholder's funds		
Share Capital	24.72	24.72
Reserves and surplus	108.42	108.26
Non-current liabilities		
Long-term borrowings	0.53	0.41
Deferred tax liabilities	-	0.02
CURRENT LIABILITIES		
Short-term borrowings	51.92	51.92
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	-	0.07
- total outstanding dues of creditors other than micro enterprises and small enterprises	532.20	540.25
Other current liabilities	17.33	17.98
Short-term provisions	18.84	18.62
Total	753.96	762.24
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment		
Tangible assets	0.99	4.30
Intangible assets	-	0.00
Intangible assets under development	0.18	0.18
Non-current investments	1.27	1.27
Long-term loans and advances	4.65	5.74
Deferred tax assets	-	-
Current assets		
Inventories	39.35	70.72
Trade receivables	49.14	15.94
Cash and cash equivalents	2.16	2.67
Short-term loans and advances	656.22	661.42
Other current assets	-	-
Total	753.96	762.24

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Director
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Unaudited Statement of Cash flows for the period ended 30 September 2022

(Rs in crores)

Particulars	Half year ended 30 September 2022 (Unaudited)	Half year ended 30 September 2021 (Unaudited)	Year ended 31 March 2022 (Audited)
Cash flows from operating activities			
Profit before tax	0.31	151.90	2.19
Adjustments for:			
Depreciation and amortisation expense	0.11	0.12	0.25
Interest paid	0.03	0.89	1.80
Interest income on bank deposits	-	-	(0.01)
Interest income on loans and advances	(0.18)	0.44	(0.71)
Unrealised net gain on foreign currency transactions	(1.02)	-	-
Profit On Sale Of Asset	(0.03)	-	-
Loss on sale of property, plant equipment	-	-	0.20
Working capital changes:			
Decrease / (Increase) in trade receivables	(33.20)	(172.81)	758.41
Decrease / (Increase) in inventories	32.45	56.61	173.99
Decrease / (Increase) in short-term loans and advances	5.20	(7.48)	(611.43)
Decrease / (Increase) in long-term loans and advances	1.09	(4.24)	0.20
(Decrease) / Increase in trade payables	(8.11)	(237.33)	(362.15)
(Decrease) / Increase in other current liabilities	(0.65)	2.23	2.37
(Decrease) / Increase in short term provisions	0.20	-	0.00
Net Cash (used in) operations	(3.82)	(209.68)	(34.88)
Income taxes paid (net)	-	(2.07)	(0.76)
Net cash (used in) operating activities	(3.82)	(211.75)	(35.64)
Cash flows from investing activities			
Purchase/Sales of property, plant and equipment	3.32	(0.99)	(5.62)
Investment in bank deposit	-	-	5.00
Redemption of bank deposit	-	5.00	-
Purchase of non current investments	-	(0.87)	(0.87)
Net cash generated from / (used in) investing activities	3.32	3.14	(1.49)
Cash flows from financing activities			
Interest paid	-	(0.79)	(1.06)
Dividend paid	-	(0.51)	(0.51)
Proceeds from long-term borrowings	-	0.35	(0.13)
Proceeds from short-term borrowings (net)	-	180.78	3.54
Net cash flows from financing activities	-	179.83	1.84
Net increase in cash and cash equivalents	-0.51	(28.78)	(35.29)
Cash and cash equivalents at the beginning of year	2.67	37.96	37.96
Cash and cash equivalents at the end of year	2.16	9.18	2.67

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Ms. Ishita Gala
Director
DIN:07165038

Place: Mumbai
Date: 18 October, 2022

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Notes:

- 1) The unaudited statement of financial results for the period 30 September 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 18 October 2022. The statutory auditors have carried out a limited review of the above financial results.
- 2) The results have been prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rule, 2014.
- 3) As per Ministry of Corporate Affairs Notification dated 16 February 2015, Companies whose securities listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- 4) The Company is predominantly engaged in the trading business and as such there is no separate reportable business segment.
- 5) Previous year and half year figures have been regrouped/reclassified, wherever necessary.
- 6) The ratios are as follows:

	Half Year ended	Year ended
Particulars	30 September 2022	31 March 2022
	(Unaudited)	(Audited)
Debt Service Coverage Ratio	11.00	1.77
Interest Service Coverage Ratio	10.31	2.36
Debt Equity Ratio	0.39	0.39

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