

RailTel/Sectt/21/SE/S-16

Date: May 17, 2023

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, 'एक्सचेंज प्लाजा', सी-1, ब्लॉक जी, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051	कॉर्पोरेट संबंध विभाग, बीएसई लिमिटेड, रोटुंडा बिल्डिंग, पी जे टावर्स, दलाल स्ट्रीट, किला, मुंबई - 400 001
Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051	Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400001
Scrip Symbol- RAILTEL	Scrip Code- 543265

Sub: Disclosure pursuant to Regulation 30 and 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting and Disclosure of Related Party Transactions.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. Wednesday, 17th May, 2023 has, inter-alia, considered and approved the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended on 31st March, 2023 (on the recommendation of the Audit Committee held on same day prior to the Board Meeting).

2. A copy of Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2023 and Auditors' Report thereon, issued by the Auditor alongwith a declaration from Chief Financial Officer of the Company that Statutory Auditors have given the Audit Report with Unmodified opinion, is enclosed herewith as **Annexure-I**.

3. Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosure of Related Party Transactions on a consolidated basis for the half year ended on 31/03/2023, is also enclosed herewith as **Annexure-II**.

4. The Board meeting commenced at 15:00 Hrs and concluded at 17:50 Hrs.

5. Please take note of the above information on record.

धन्यवाद,

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड के लिए

17/05/2023

जे. एस. मारवाहा

कंपनी सचिव एवं अनुपालन अधिकारी

सदस्यता संख्या - एफ सी एस 8075

संलग्न: ऊपरोक्त अनुसार

वितरण:- 1) सहायक कंपनी सचिव को फाइल में रखने हेतु।

2) सहायक महाप्रबंधक/पी.आर.ओ.को वेबसाइट पर अपलोड करने हेतु।

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड, भारत सरकार (रेल मंत्रालय) का उपक्रम

CIN : L64202DL2000GOI107905

Registered & Corporate Office : Plate-A, 6th Floor, Office Block, Tower-2, East Kidwai Nagar, New Delhi - 110023

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RAILTEL CORPORATION OF INDIA LIMITED

(A Government of India Undertaking)

Registered & Corporate Office: Plate - A, 6th Floor, Office Block Tower - 2, East Kidwai Nagar, New Delhi - 110023. Phone: 011-22900600, Fax: 011-22900699

Website: www.railtelindia.com; E-mail: cs@railtelindia.com; Corporate Identity Number: L64202DL2000GOI107905

Statement Of Financial Results For The Quarter & Year Ended March 31, 2023

		(Rs. in Lakhs)									
Particulars		Standalone					Consolidated				
		Quarter Ended		For the year ended			Quarter Ended		For the year ended		
		31.03.2023	31.12.2022	31.03.2022	31.03.2023		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Income :										
(a)	Revenue from operations	70,041	45,053	45,523	1,94,652	1,52,154	70,363	45,432	46,553	1,96,351	1,54,845
(b)	Other income	929	633	696	3,415	2,594	1,121	785	795	3,869	2,928
	Total Income	70,970	45,686	46,219	1,98,067	1,54,749	71,484	46,217	47,348	2,00,220	1,57,773
2.	Expenses										
(a)	Access and other charges	14,953	12,616	11,543	51,495	43,260	14,953	12,616	11,543	51,496	43,260
(b)	License fee to DoT (Department of Telecommunication)	2,189	1,890	1,841	7,726	6,679	2,189	1,890	1,841	7,726	6,679
(c)	Expenses on Project	36,862	15,224	15,150	74,079	43,754	37,247	15,477	16,085	75,483	45,947
(d)	Employee benefits expenses	5,100	4,824	6,182	19,401	18,250	5,121	4,844	6,238	19,527	18,579
(e)	Finance costs	126	44	113	291	322	165	212	172	602	549
(f)	Depreciation, amortisation & impairment expense	4,120	3,695	4,304	15,427	16,013	4,121	3,696	4,304	15,431	16,018
(g)	Other expenses	1,031	3,146	1,187	4,184	3,533	1,033	3,168	1,207	4,270	3,689
	Total Expenses	64,381	41,439	40,320	1,72,603	1,31,811	64,829	41,903	41,390	1,74,535	1,34,721
3.	Profit/(Loss) from operations before Share of Profit / (Loss) of Joint Ventures	6,589	4,247	5,899	25,464	22,938	6,655	4,314	5,958	25,685	23,052
4.	Share of Profit / (Loss) of Joint Ventures	-	-	-	-	-	-	-	-	-	-
5.	Profit/(Loss) from operations before Exceptional items and tax (3+4)	6,589	4,247	5,899	25,464	22,938	6,655	4,314	5,958	25,685	23,052
6.	Exceptional items (Note No - 3)	(3,654)	-	(1,415)	206	(5,018)	(3,654)	-	(1,407)	206	(5,010)
7.	Profit / (Loss) from operations before Tax (5 + 6) (Note No. 4 & 5)	10,243	4,247	7,314	25,258	27,956	10,309	4,314	7,365	25,479	28,062
8.	Tax Expense										
(a)	Current Tax	1,972	1,768	2,254	7,094	7,212	1,985	1,808	2,283	7,151	7,250
(b)	Deferred Tax Charge/(Credit)	671	(679)	(339)	(619)	(79)	665	(679)	(336)	(625)	(71)
(c)	Taxation in respect of earlier years	45	-	(12)	45	(12)	55	(10)	(12)	45	(11)
9.	Profit/(Loss) for the period/year (7-8)	7,555	3,158	5,411	18,738	20,834	7,604	3,195	5,431	18,908	20,895



Particulars		Standalone					Consolidated				
		Quarter Ended			For the year ended		Quarter Ended			For the year ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
10.	Other comprehensive income (OCI) : Net of tax {(Loss)/Profit}										
(a)	Items that will not be reclassified to Profit and Loss										
	Remeasurement gain/(losses) on defined benefit plans	319	(13)	(170)	281	(51)	319	(13)	(170)	281	(51)
	Income tax relating to items that will not be reclassified to Profit and Loss	(80)	3	43	(71)	13	(81)	3	43	(71)	13
(b)	Items that will be reclassified to Profit and Loss	-	-	-	-	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-	-	-	-	-
11	Total Comprehensive Income for the period/year (9+10)	7,794	3,148	5,284	18,948	20,796	7,842	3,185	5,304	19,118	20,857
12.	Profit is attributable to :										
(a)	Owners of the Parent	7,555	3,158	5,411	18,738	20,834	7,604	3,195	5,431	18,908	20,895
(b)	Non Controlling Interest	-	-	-	-	-	-	-	-	-	-
13.	Other Comprehensive Income is attributable to :										
(a)	Owners of the Parent	239	(10)	(127)	210	(38)	238	(10)	(127)	210	(38)
(b)	Non Controlling Interest	-	-	-	-	-	-	-	-	-	-
14.	Total Comprehensive Income is attributable to :										
(a)	Owners of the Parent	7,794	3,148	5,284	18,948	20,796	7,842	3,185	5,304	19,118	20,857
(b)	Non Controlling Interest	-	-	-	-	-	-	-	-	-	-
15.	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	32,094	32,094	32,094	32,094	32,094	32,094	32,094	32,094	32,094	32,094
16.	Other Equity	-	-	-	1,31,556	1,19,508	-	-	-	1,32,794	1,20,577
17.	Earnings Per Equity Share (Face Value of Rs. 10 per share)										
(a)	Basic EPS (in Rs.)	2.35	0.98	1.69	5.84	6.49	2.37	1.00	1.69	5.89	6.51
(b)	Diluted EPS (in Rs.)	2.35	0.98	1.69	5.84	6.49	2.37	1.00	1.69	5.89	6.51

Notes:

- The above standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 17th May 2023. The Statutory Auditors of the company have conducted audit of the financial results for the Quarter ended 31st March 2023.
- The information presented in the financial results is extracted from the audited Standalone and consolidated financial results, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as Amended) and other recognised accounting practices and policies to the extent applicable.



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- 3 During the quarter company has rationalised the estimate of Expected Credit Loss (ECL) as per Ind As 109. Hence, provision of Rs3654 Lakhs is no longer required.
- 4 Figures for the previous periods / year have been re-grouped / re-classified / re-casted to conform to the classification of the current period.
- 5 The figures of quarter ended 31.03.2023 are the balancing figure between the audited figures in respect of full financial year and published year to date figure upto 3rd Quarter.
- 6 The Segment reporting of the group has been prepared in accordance with Ind AS 108 on "Operating Segments". The group operates within India and does not have operations in economic environment with different risks & returns. Hence it is considered operating in Pan India single geographical segment. The management of the group on the basis of its business activities, has identified two reportable segments : Telecom Services, Project Work Services.

Segment-Wise Revenue and Results are as follows:										
(Rs. in Lakhs)										
Particulars	Standalone					Consolidated				
	Quarter Ended			For the year ended		Quarter Ended			For the year ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1. Segment Revenue										
(a) Revenue from Operations										
Telecom Services	31,611	28,702	29,887	1,17,201	1,04,358	31,414	28,686	29,821	1,16,948	1,04,156
Project Work Services	38,430	16,351	15,636	77,451	47,797	38,949	16,746	16,732	79,403	50,689
Total	70,041	45,053	45,523	1,94,652	1,52,155	70,363	45,432	46,553	1,96,351	1,54,845
Less: Inter Segment Revenue										
Net Sales / Total Income										
2. Segment Results										
Profit Before tax & interest from Each Segment										
(a) Telecom Services	5,250	5,676	6,018	23,152	20,156	5,052	5,660	5,946	22,899	19,947
(b) Project Work Services	1,569	1,127	487	3,372	4,044	1,680	1,248	555	3,790	4,244
Total	6,819	6,803	6,505	26,524	24,200	6,732	6,908	6,501	26,689	24,191
Less:-										
(i) Other Un- allocable expenditure net of un - allocable income	(3,459)	2,430	(891)	1,126	(3,873)	(3,636)	2,299	(986)	775	(4,174)
(ii) Finance cost net of finance income	36	126	82	140	118	57	295	123	434	304
Total Profit before tax	10,242	4,247	7,314	25,258	27,955	10,311	4,314	7,364	25,480	28,061



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Segment-Wise Assets and Liabilities are as follows:

(Rs. in Lakhs)

Particulars	Standalone			Consolidated		
	As at 31.03.2023	As at 31.12.2022	As at 31.03.2022	As at 31.03.2023	As at 31.12.2022	As at 31.03.2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Audited)
1. Segment Assets						
(a) Telecom Services	2,45,878	2,31,453	1,81,262	2,45,878	2,31,453	1,81,262
(b) Project Work Services	55,375	31,869	65,968	62,710	42,235	75,844
(c) Un-allocable Assets	25,326	34,636	28,711	25,326	34,636	28,711
Total Assets	3,26,579	2,97,958	2,75,941	3,33,914	3,08,324	2,85,817
2. Segment Liabilities						
(a) Telecom Services	1,47,932	1,22,574	1,09,054	1,47,932	1,22,574	1,09,054
(b) Project Work Services	11,018	11,524	11,547	17,116	20,699	20,354
(c) Un-allocable Liabilities	3,979	3,191	3,738	3,979	3,191	3,738
Total Liabilities	1,62,929	1,37,289	1,24,339	1,69,027	1,46,464	1,33,146
3. Capital Employed						
(a) Telecom Services	97,947	1,08,879	72,208	97,947	1,08,879	72,208
(b) Project Work Services	44,356	20,345	54,421	45,593	21,536	55,490
(c) Un-allocable	21,347	31,445	24,973	21,347	31,445	24,973
Capital Employed	1,63,650	1,60,669	1,51,602	1,64,887	1,61,860	1,52,671



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Statement of Assets and Liabilities Statement

Particulars	Standalone		Consolidated	
	As at 31st March 2023	As at 31st March 2022	As at 31st March 2023	As at 31st March 2022
(A) ASSETS				
(1) NON CURRENT ASSETS				
i. Property, Plant and Equipments	64,679	60,142	64,683	60,149
ii. Capital Work-in-Progress	15,693	16,394	15,693	16,326
iii. Right of Use Assets	16,900	16,502	16,900	16,502
iv. Intangible Assets	548	841	548	841
v. Financial Assets				
a. Investment	1,000	1,000	-	-
b. Loans and Advances	-	-	-	-
c. Other Non Current Financial Assets	23,319	33,983	23,357	33,983
vi. Deferred tax assets (net)	3,121	2,502	3,120	2,494
vii. Other Non Current Assets	32	68	32	68
TOTAL NON CURRENT ASSETS	1,25,292	1,31,432	1,24,333	1,30,363
(2) CURRENT ASSETS				
i. Inventories	92	94	92	94
ii. Financial Assets				
a. Investment	4,007	3,005	4,007	3,005
b. Trade Receivables	1,03,257	66,647	1,04,834	68,476
c. Cash and Cash Equivalents	18,615	18,510	18,797	18,711
d. Other Bank Balances	5,371	9,107	8,468	14,098
e. Loans and Advances	21	32	21	37
f. Other Current Financial Assets	45,148	32,595	47,155	34,637
iii. Current Tax Assets (Net)	1,341	1,095	1,544	1,545
iv. Other Current Assets	23,435	13,424	24,663	14,851
TOTAL CURRENT ASSETS	2,01,287	1,44,509	2,09,581	1,55,454
TOTAL ASSETS	3,26,579	2,75,941	3,33,914	2,85,817
(B) EQUITY AND LIABILITIES				
(1) Equity				
i. Equity Share Capital	32,094	32,094	32,094	32,094
ii. Other Equity	1,31,556	1,19,508	1,32,794	1,20,577
TOTAL EQUITY	1,63,650	1,51,602	1,64,888	1,52,671
(2) LIABILITIES				
(a). NON CURRENT LIABILITIES				
i. Financial Liabilities				
a. Borrowings	-	-	-	-
b. Other Non Current Financial Liabilities	5,050	2,614	5,232	3,859
ii. Leasing Liabilities	3,627	2,349	3,627	2,349
iii. Provisions	864	945	869	951
iv. Deferred Tax Liabilities (Net)	-	-	-	-
v. Other Non Current Liabilities	8,053	7,341	8,054	7,341
TOTAL NON CURRENT LIABILITIES	17,594	13,249	17,782	14,500
(b). CURRENT LIABILITIES				
i. Financial Liabilities				
a. Borrowings	-	-	-	-
b. Trade Payables				
Total outstanding dues of micro enterprises and	14,623	14,916	14,902	14,992
Total outstanding dues of creditors other than	41,851	33,340	41,968	34,311
c. Other Current Financial Liabilities	38,904	30,232	40,644	30,479
ii. Leasing Liabilities	552	802	552	802
iii. Provisions	3,115	2,794	3,115	2,794
iv. Other Current Liabilities	46,290	29,006	50,063	35,268
TOTAL CURRENT LIABILITIES	1,45,335	1,11,090	1,51,244	1,18,646
TOTAL EQUITY AND LIABILITIES	3,26,579	2,75,940	3,33,914	2,85,817



Railtel Corporation of India Limited
Standalone Statement of Cash Flow for the year ended March 31, 2023

(Amount in Lakhs)

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Profit after tax	18,738	20,834
Adjustments for:		
Other comprehensive income(Net of taxes)	210	(38)
Depreciation, Amortisation and Impairment	15,427	16,013
Amortisation of Deferred Govt Grant	(359)	(266)
Non Cash Income (Discounting)	(151)	(204)
Non Cash Expense(Discounting)	55	55
Interest Expenses for Lease Liabilities	235	267
Non Cash Expense(Loss on sale of fixed asset)	14	8
Non Cash Expense(Forex Loss)	7	-
Non Cash Income (Provision written back and forex)	-	-
Provision for expected credit loss	(0)	-
Interest income	(2,584)	(1,998)
Mutual fund income	(73)	(60)
Operating profit/(loss) before working capital change	31,519	34,611
(Increase)/decrease in Financial Current Assets	(34,782)	(4,203)
(Increase)/decrease in Non Financial Current Assets	(7,155)	2,922
Increase/(decrease) in Financial Current Liabilities	16,890	10,373
Increase/(decrease) in Non Financial Current Liabilities	17,798	(3,788)
(Increase)/decrease in Financial Non Current Assets	831	(614)
(Increase)/decrease in Non Financial Non Current Assets	(584)	(123)
Increase/(decrease) in Financial Non Current Liabilities	2,581	681
Increase/(decrease) in Non Financial Non Current Liabilities	647	(4,216)
Net cash generated from Operation before Tax	27,745	35,643
Advance Tax Paid	(3,100)	(4,795)



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Net cash generated from Operating Activities before exceptional items	24,645	30,848
Exceptional items	206	(5,018)
Net cash generated from Operating Activities after exceptional items	24,851	25,830
Cash Flow from Investing Activities		
Purchase of Tangible & Intangible Assets	(17,637)	(11,652)
Capital Advances	-	-
(Increase)/decrease in Short term investment	(11,834)	15,442
Interest income received	1,433	3,307
Deposit with Bank for Ex gratia		
Mutual Fund income received	66	55
Subsidy/Advances received	149	266
(Increase)/Decrease in Term Deposit	10,928	(28,735)
Net cash used in Investing Activities	(16,895)	(21,317)
Cash Flow from Financing Activities		
Increase/(decrease) in short-term borrowings		
Payment for Lease Liability of Right to Use Assets	(951)	(909)
Dividend paid	(6,900)	(9,467)
Net cash generated from / (used in) financing activities	(7,851)	(10,376)
Effect of exchange difference on translation of cash and cash equivalents	-	-
Net increase /(decrease) in cash and cash equivalents during the year	105	(5,863)
Cash and cash equivalents at the beginning of the year	18,510	24,373
Cash and cash equivalents at the end of the year	18,615	18,510

Cash and Cash Equivalents include the following Balance Sheet amounts		
(i) Cash and Cash Equivalent (Maturity <= 3 Months)		
Flexi Deposits	10,872	6,885
(ii) Balances with Scheduled Bank		
a. In Current A/c	3,739	4,031
b. In Collection A/c	3,987	7,576
c. In Imprest A/c	17	18
Total	18,615	18,510



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Railtel Corporation of India Limited
Consolidated Statement of Cash Flow for the year ended March 31, 2023

(Amount in Lakhs)

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Profit after tax	18,907	20,894
Adjustments for:		
Other comprehensive income(Net of taxes)	210	(38)
Depreciation, Amortisation and Impairment	15,431	16,018
Amortisation of Deferred Govt Grant	(359)	(266)
Non Cash Income (Discounting)	(168)	(245)
Non Cash Expense(Discounting)	59	55
Non Cash Expense(Interest credited in project expenses)	217	227
Interest Expenses for Lease Liabilities	235	267
Non Cash Expense(Loss on sale of fixed asset)	14	9
Non Cash Expense(Forex Loss)	7	-
Interest income	(2,959)	(2,337)
Mutual fund income	(73)	(60)
Operating profit/(loss) before working capital change	31,521	34,525
(Increase)/decrease in Financial Current Assets	(34,088)	(5,136)
(Increase)/decrease in Non Financial Current Assets	(6,708)	2,859
Increase/(decrease) in Financial Current Liabilities	17,733	10,234
Increase/(decrease) in Non Financial Current Liabilities	15,089	(3,808)
(Increase)/decrease in Financial Non Current Assets	709	(614)
(Increase)/decrease in Non Financial Non Current Assets	(590)	(114)
Increase/(decrease) in Financial Non Current Liabilities	1,534	1,090
Increase/(decrease) in Non Financial Non Current Liabilities	648	(4,216)
Net cash generated from Operation before Tax	25,848	34,819
Advance Tax Paid	(3,100)	(4,833)
Net cash generated from Operating Activities before	22,748	29,986
Exceptional Item	206	(5,010)
Net cash generated from Operating Activities after	22,954	24,976
Cash Flow from Investing Activities		
Purchase of Tangible & Intangible Assets	(17,707)	(11,582)
Capital Advances	-	-
(Increase)/decrease in Short term investment	(10,341)	15,437
Interest income received	1,888	3,700
Deposit with Bank for Ex gratia		
Mutual fund income received	66	55
Subsidy/Advances received	149	266
(Increase)/Decrease in Term Deposit	10,928	(28,739)
Net cash used in Investing Activities	(15,017)	(20,863)
Cash Flow from Financing Activities		
Increase/(decrease) in short-term borrowings		
Payment for Lease Liability of Right to Use Assets	(951)	(909)
Dividend paid	(6,900)	(9,467)



Net cash generated from / (used in) financing activities	(7,851)	(10,376)
Effect of exchange difference on translation of cash and cash equivalents	-	-
Net increase /(decrease) in cash and cash equivalents during the year	86	(6,263)
Cash and cash equivalents at the beginning of the year	18,711	24,974
Cash and cash equivalents at the end of the year	18,797	18,711

1. Cash and Cash Equivalents include the following Balance Sheet amounts			
(i) Cash and Cash Equivalent (Maturity <= 3 Months)			
Flexi Deposits		11,014	7,081
(ii) Balances with Scheduled Bank			
a. In Current A/c		3,739	4,035
b. In Collection A/c		4,026	7,576
c. In Imprest A/c		18	19
Total		18,797	18,711

Place New Delhi
Date 17.05.2023



For and on behalf of the Board of Directors of RailTel Corporation of India Limited

Sanjai Kumar
Chairman & Managing
Director (DIN: 06923630)



S R GOYAL & CO

CHARTERED ACCOUNTANTS

Independent Auditors' Report

To
The Board of Directors
RailTel Corporation of India Ltd.
New Delhi

Report on the Audit of Standalone Financial Results

Opinion

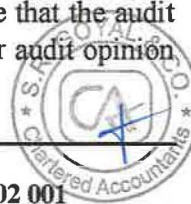
We have audited the Standalone Financial Results of **RailTel Corporation of India Ltd.** ("the Company") for the year ended 31st March 2023 included in the accompanying Statement Of 'Standalone Financial Results for the quarter and year ended 31st March 2023 ("the Statement")', being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and the year ended 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Results.



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Emphasis of Matter

We draw attention to the following matters in the notes to the Standalone Financial Results:

Note no. 42 of the accompanying Audited Standalone financial results which states that during the year, company has rationalized the estimate of Expected Credit Loss as permitted by Ind AS- 109. This has resulted into reduction of Expected credit loss provision of Rs.4,498 Lakhs and corresponding increase in profit before tax for the year.

Our Opinion is not modified in respect of the above matters.

Management's Responsibilities for the Statement

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the Net profit and total comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to

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issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, intentional omissions, forgery, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and event's in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

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relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We have not audited the financial results / information of Eastern Region, Western region and Southern Region included in these audited standalone financial results; whose financial results /information reflect total revenues of Rs. 54434 lakhs and Rs. 1,35,987 lakhs, total net profit after tax of Rs. 7042 lakhs and Rs. 24,706 lakhs for the quarter and year ended March 31, 2023 respectively, and total assets of Rs.2,03,262 lakhs as on March 31, 2023. The same have been audited by other auditors appointed by the CAG. Our opinion in so far as it relates to the amounts and disclosures in respect of these regional offices is solely based on reports of other auditors

a) The Standalone Financial Results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2023 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

b) The Standalone financial results for the quarter and year ended 31st March, 2022 were reviewed / audited by the predecessor statutory auditor of the Company.

Our report is not modified in respect of above matters

For S. R. Goyal & Co.
Chartered Accountants
FRN No. 001537C



Place: New Delhi
Date: 17.05.2023
UDIN: 23077201BGXMRR6383


A.K. Atolia
(Partner)
M.No. - 077201

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CHARTERED ACCOUNTANTS

Independent Auditors' Report

To
The Board of Directors
RailTel Corporation of India Ltd.
New Delhi

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the Consolidated Financial Results of RailTel Corporation of India Ltd. ("the Holding Company") and its subsidiary for the year ended 31 March 2023 included in the accompanying Statement of 'Consolidated Financial Results for the quarter and year ended 31 March 2023 ("the Statement")', being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiary, referred to in Other Matters section below, the Statement:

- i. include the financial results of its Subsidiary i.e., Railtel Enterprise Limited
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of The Statement section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical

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requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters in the notes to the Statement:

Note no. 42 of the accompanying audited consolidated financial results which states that during the year, company has rationalized the estimate of Expected Credit Loss as permitted by Ind AS- 109. This has resulted into reduction of Expected credit loss provision of Rs.4,498 Lakhs and corresponding increase in profit before tax for the year.

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Statement

This Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the company included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.



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In preparing the Consolidated Financial Results, the respective Board of Directors of the company included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the

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ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists; we are required to draw attention in our auditor's report to the related disclosures in the Statement • or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of. the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- a) We did not audit the financial statements of one subsidiary included in the audited consolidated financial results, whose financial statements reflect total assets of Rs. 8,905.73 lakhs at 31st March 2023, total revenues of Rs.777.31 Lakhs and Rs. 1,958.85 lakhs, total net profit after tax of Rs.48.66 lakhs and Rs. 100.74 lakhs and total comprehensive income of Rs.48.59 lakhs and Rs. 100.67 lakhs, for the quarter and year ended 31st March 2023 respectively and net cash flows amounting to Rs. 20.54 lakhs (decrease) for the year ended on that date, as considered in the

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consolidated audited financial statements. This financial statement has been audited by respective auditor whose reports has been furnished to us by the management of Parent company and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in Auditors' Responsibility section above after considering the requirement of Standard on Auditing (SA 600) on "Using the work of Another Auditor" .

We have not audited the financial results / information of Eastern Region, Western region and Southern Region included in these audited consolidated financial results; whose financial results / information reflect total revenues of Rs.54,434 lakhs and Rs. 1,35,987 lakhs, total net profit after tax of Rs. 7,042 lakhs and Rs. 24,706 lakhs for the quarter and year ended March 31, 2023 respectively, and total assets of lakhs of Rs. 2,03,262 lakhs as on March 31, 2023. The same have been audited by other auditors appointed by the CAG. Our opinion in so far as it relates to the amounts and disclosures in respect of these regional offices is solely based on reports of other auditors.

- b) The Consolidated Financial Results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- c) The Consolidated financial results for the quarter and year ended 31st March, 2022 were reviewed / audited by the predecessor statutory auditor of the Company.

Our report is not modified in respect of the above matters.



Place: New Delhi
Date: 17.05.2023
UDIN: 23077201BGXMRS9071

For S R Goyal & Co.
Chartered Accountants
FRN: 001537C


A.K. Atolia
(Partner)
M.No.: 077201

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Declaration from Chief Financial Officer of the Company

Re:- Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

It is hereby declared that the Statutory Auditors of the Company, M/s. S.R. Goyal & Co. Chartered Accountants, have issued the Audit Report(s) with Unmodified Opinion on both Standalone and Consolidated Financial Results of the Company for the year ended on 31st March, 2023.

This declaration is issued pursuant to the requirement of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For RailTel Corporation of India Limited




V. Rama Manohara Rao
Director (Finance) & CFO
DIN: 06689335

Place: New Delhi
Date: 17/05/2023

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड, भारत सरकार (रेल मंत्रालय) का उपक्रम

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Disclosure of related party transactions of Railtel Corporation of India Limited (Consolidated) for the period 1-10-22 to 31-3-23.										(Rs in Lakhs)		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken									
S.No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (In Lacs)	Closing balance (In Lacs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)			
1	Railtel Corporation of India Limited	AABCR7176C	Braithwaite & Co Limited	AABCB1512A	Enterprise under Common Control	Sale of Goods/Services	NA	3	1	4	-	-	-	-	-	-	-	-			
2	Railtel Corporation of India Limited	AABCR7176C	Central Railside Warehouse Company Limited	AADCC1477H	Enterprise under Common Control	Sale of Goods/Services	NA	-	1	1	-	-	-	-	-	-	-	-			
3	Railtel Corporation of India Limited	AABCR7176C	Centre for Railway Information Systems	AAFCG6749G	Enterprise under Common Control	Sale of Goods/Services	NA	478	250	237	-	-	-	-	-	-	-	-			
4	Railtel Corporation of India Limited	AABCR7176C	Chhattisgarh East Railway Limited	AAFCG2564H	Enterprise under Common Control	Sale of Goods/Services	NA	3	4	7	-	-	-	-	-	-	-	-			
5	Railtel Corporation of India Limited	AABCR7176C	CLW Chittaranjan	AAAGM0289C	Enterprise under Common Control	Sale of Goods/Services	NA	42	66	4	-	-	-	-	-	-	-	-			
6	Railtel Corporation of India Limited	AABCR7176C	Container Corporation of India Limited	AAACC1205A	Enterprise under Common Control	Sale of Goods/Services	NA	142	35	178	-	-	-	-	-	-	-	-			
7	Railtel Corporation of India Limited	AABCR7176C	Dedicated freight corridor Corporation of India Limited	AACCD4768M	Enterprise under Common Control	Sale of Goods/Services	NA	743	115	360	-	-	-	-	-	-	-	-			
8	Railtel Corporation of India Limited	AABCR7176C	Haryana Rail Infrastructure Development Corporation Limited	AAECH5312B	Enterprise under Common Control	Sale of Goods/Services	NA	-	5	-	-	-	-	-	-	-	-	-			
9	Railtel Corporation of India Limited	AABCR7176C	Indian Railway Catering and Tourism Corporation Limited	AAACI7074F	Enterprise under Common Control	Sale of Goods/Services	NA	622	137	278	-	-	-	-	-	-	-	-			
10	Railtel Corporation of India Limited	AABCR7176C	Indian Railway Catering and Tourism Corporation Limited	AAACI7074F	Enterprise under Common Control	Purchase of Goods/Services	NA	6	4	2	-	-	-	-	-	-	-	-			
11	Railtel Corporation of India Limited	AABCR7176C	Indian Railway Finance Corporation	AAACI0681C	Enterprise under Common Control	Sale of Goods/Services	NA	4	356	361	-	-	-	-	-	-	-	-			
12	Railtel Corporation of India Limited	AABCR7176C	Indian Railway Institute of Transport Management (IRITM)	AAAGM0289C	Enterprise under Common Control	Sale of Goods/Services	NA	4	7	-	-	-	-	-	-	-	-	-			
13	Railtel Corporation of India Limited	AABCR7176C	Indian Railway Stations Development Corporation Limited	AADCI0056Q	Enterprise under Common Control	Sale of Goods/Services	NA	-2	-	-	-	-	-	-	-	-	-	-			
14	Railtel Corporation of India Limited	AABCR7176C	Indian Railways	AAAGM0289C	Parent Company	Sale of Goods/Services	NA	18,058	16,007	25,844	-	-	-	-	-	-	-	-			
15	Railtel Corporation of India Limited	AABCR7176C	Indian Railways	AAAGM0289C	Parent Company	Purchase of Goods/Services	NA	2,203	3,113	5,157	-	-	-	-	-	-	-	-			
16	Railtel Corporation of India Limited	AABCR7176C	IRCON International Limited	AAACI0684H	Enterprise under Common Control	Sale of Goods/Services	NA	4,234	325	1,073	-	-	-	-	-	-	-	-			
17	Railtel Corporation of India Limited	AABCR7176C	Kolkata Metro Rail Corporation Ltd	AADCK5313J	Enterprise under Common Control	Sale of Goods/Services	NA	-	26	2	-	-	-	-	-	-	-	-			
18	Railtel Corporation of India Limited	AABCR7176C	Konkan Railway Corporation of India Limited	AAACK3725H	Enterprise under Common Control	Sale of Goods/Services	NA	2,167	59	81	-	-	-	-	-	-	-	-			
19	Railtel Corporation of India Limited	AABCR7176C	Konkan Railway Corporation of India Limited	AAACK3725H	Enterprise under Common Control	Purchase of Goods/Services	NA	62	78	81	-	-	-	-	-	-	-	-			
20	Railtel Corporation of India Limited	AABCR7176C	Mumbai Railway Vikas Corporation	AACCM1284B	Enterprise under Common Control	Sale of Goods/Services	NA	15	9	23	-	-	-	-	-	-	-	-			
21	Railtel Corporation of India Limited	AABCR7176C	National High-Speed Rail Corporation	AAFCN1919D	Enterprise under Common Control	Sale of Goods/Services	NA	687	19	147	-	-	-	-	-	-	-	-			
22	Railtel Corporation of India Limited	AABCR7176C	Rail Land Development Authority	AAAGR0030G	Enterprise under Common Control	Sale of Goods/Services	NA	16	4	16	-	-	-	-	-	-	-	-			
23	Railtel Corporation of India Limited	AABCR7176C	Rail Vikas Nigam Limited	AACR5652A	Enterprise under Common Control	Sale of Goods/Services	NA	367	254	415	-	-	-	-	-	-	-	-			
24	Railtel Corporation of India Limited	AABCR7176C	RailTel Enterprises Limited	AAGCR9912H	Subsidiary Co	Sale of Goods/Services	NA	260	1,889	409	-	-	-	-	-	-	-	-			
25	Railtel Corporation of India Limited	AABCR7176C	RailTel Enterprises Limited	AAGCR9912H	Subsidiary Co	Purchase of Goods/Services	NA	15	15	3	-	-	-	-	-	-	-	-			
26	Railtel Corporation of India Limited	AABCR7176C	Research Designs and Standards Organisation (RDSO)	AAAGM0289C	Enterprise under Common Control	Sale of Goods/Services	NA	57	38	63	-	-	-	-	-	-	-	-			
27	Railtel Corporation of India Limited	AABCR7176C	RITES Limited	AAACR0830Q	Enterprise under Common Control	Sale of Goods/Services	NA	50	35	33	-	-	-	-	-	-	-	-			
28	Railtel Corporation of India Limited	AABCR7176C	Maharashtra Rail Infrastructure Development Corporation Ltd	AALCM2520K	Enterprise under Common Control	Sale of Goods/Services	NA	3	-	3	-	-	-	-	-	-	-	-			
29	Railtel Corporation of India Limited	AABCR7176C	Railway Recruitment Board	AAAGM0289C	Enterprise under Common Control	Sale of Goods/Services	NA	3	-	1	-	-	-	-	-	-	-	-			
30	Railtel Corporation of India Limited	AABCR7176C	Office of Dy CSTE-Const	AAAGM0289C	Enterprise under Common Control	Sale of Goods/Services	NA	126	-	126	-	-	-	-	-	-	-	-			
31	Railtel Corporation of India Limited	AABCR7176C	Pipavav Railway Corporation Limited	AACP2556R	Enterprise under Common Control	Sale of Goods/Services	NA	1	-	-	-	-	-	-	-	-	-	-			
32	Railtel Corporation of India Limited	AABCR7176C	Modern Coach Factory (MCF)	AAAGM0289C	Enterprise under Common Control	Sale of Goods/Services	NA	6	-	6	-	-	-	-	-	-	-	-			
33	Railtel Corporation of India Limited	AABCR7176C	Dedicated freight corridor Corporation of India Limited	AACCD4768M	Enterprise under Common Control	Advance Received	NA	549	-	-	-	-	-	-	-	-	-	-			
34	Railtel Corporation of India Limited	AABCR7176C	Indian Railway Catering and Tourism Corporation Limited	AAACI7074F	Enterprise under Common Control	Advance Received	NA	7	-	-	-	-	-	-	-	-	-	-			
35	Railtel Corporation of India Limited	AABCR7176C	IRCON International Limited	AAACI0684H	Enterprise under Common Control	Advance Received	NA	4	-	-	-	-	-	-	-	-	-	-			
36	Railtel Corporation of India Limited	AABCR7176C	Konkan Railway Corporation of India Limited	AAACK3725H	Enterprise under Common Control	Advance Received	NA	2	-	-	-	-	-	-	-	-	-	-			
37	Railtel Corporation of India Limited	AABCR7176C	Rail Vikas Nigam Limited	AACR5652A	Enterprise under Common Control	Advance Received	NA	238	-	-	-	-	-	-	-	-	-	-			
38	Railtel Corporation of India Limited	AABCR7176C	Indian Railways	AAAGM0289C	Parent Company	Advance Received	NA	14,266	-	-	-	-	-	-	-	-	-	-			
39	Railtel Corporation of India Limited	AABCR7176C	National High-Speed Rail Corporation	AAFCN1919D	Enterprise under Common Control	Advance Received	NA	341	-	-	-	-	-	-	-	-	-	-			
40	Railtel Corporation of India Limited	AABCR7176C	Mumbai Railway Vikas Corporation	AACCM1284B	Enterprise under Common Control	Advance Received	NA	5	-	-	-	-	-	-	-	-	-	-			
41	Railtel Corporation of India Limited	AABCR7176C	Maharashtra Rail Infrastructure Development Corporation Ltd	AALCM2520K	Enterprise under Common Control	Advance Received	NA	22	-	-	-	-	-	-	-	-	-	-			
42	Railtel Corporation of India Limited	AABCR7176C	CLW Chittaranjan	AAAGM0289C	Enterprise under Common Control	Advance Received	NA	46	-	-	-	-	-	-	-	-	-	-			
43	Railtel Corporation of India Limited	AABCR7176C	Research Designs and Standards Organisation (RDSO)	AAAGM0289C	Enterprise under Common Control	Advance Received	NA	9	-	-	-	-	-	-	-	-	-	-			
44	Railtel Corporation of India Limited	AABCR7176C	Sh. Sanjay Kumar	AJFK0833M	Key Management Personnel	Remuneration	NA	37	-	-	-	-	-	-	-	-	-	-			
45	Railtel Corporation of India Limited	AABCR7176C	Sh. Anand Kumar Singh	AKXP54113R	Key Management Personnel	Remuneration	NA	2	-	-	-	-	-	-	-	-	-	-			
46	Railtel Corporation of India Limited	AABCR7176C	Sh.V.Rama Manohara Rao	ADMPV9743N	Key Management Personnel	Remuneration	NA	21	-	-	-	-	-	-	-	-	-	-			
47	Railtel Corporation of India Limited	AABCR7176C	Sh. Manoj Tandon	ABQPT8051R	Key Management Personnel	Remuneration	NA	1	-	-	-	-	-	-	-	-	-	-			
48	Railtel Corporation of India Limited	AABCR7176C	Sh. J S Marwah	AGIPM6649R	Key Management Personnel	Remuneration	NA	15	-	-	-	-	-	-	-	-	-	-			
49	Railtel Corporation of India Limited	AABCR7176C	Smt. Nikita Sharma	DOZPS8141N	Key Management Personnel	Remuneration	NA	4	-	-	-	-	-	-	-	-	-	-			
50	Railtel Corporation of India Limited	AABCR7176C	Sh. Yudhveer	ADSPY8947B	Key Management Personnel	Remuneration	NA	6	-	-	-	-	-	-	-	-	-	-			

With the approval of Competent Authority.

SMK
Himanshu Gupta

