

RITA FINANCE AND LEASING LIMITED

CIN: L67120DL1981PLC011741

Registered Office: D-328, Basement Floor, Defence Colony, New Delhi- 110024
E-mail: ritaholdingsltd@gmail.com; Website: www.ritafinance.in; Tel.: 011-45689444

Date: 14th November, 2022

To,
**The Metropolitan Stock Exchange of
India Limited,**
205(A), 2nd floor, Piramal Agastya
Corporate Park, Kamani Junction,
LBS Road, Kurla (West), Mumbai- 400070
MSEI Symbol: RFLI

The BSE Limited
Department of Corporate Relations
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 543256

Subject: Outcome of the Board Meeting held on 14th November, 2022

Dear Sir(s),

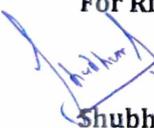
This is to apprise you that the meeting of Board of Directors of the Rita Leasing and Finance Limited ("the Company") held today i.e., Monday, 14th day of November, 2022, and in the said meeting the Board considered, approved and taken on record the following matters:

1. Statement showing the Standalone Un-Audited Financial Results of the Company for the quarter and half year ended on 30th September, 2022 along with Statement of Assets and Liabilities, Cash flow Statement and Segment Reporting pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as reviewed and recommended by the Audit Committee.
2. Limited Review Report for the Quarter and half year ended on 30th September, 2022 as placed by the Statutory Auditors of the Company and further recommended by the Audit Committee to the Board of Directors.

The said Board Meeting was commenced at 05:00 P.M. and concluded at 06:30 P.M.

This is for your information and records.

Thanking You
For Rita Finance and Leasing Limited


Shubham Joshi
(Company Secretary and Compliance Officer)

Office Address: D-328, Basement Floor,
Defence Colony, New Delhi- 110024

Enclosed:

1. Un-Audited Financial Results for the quarter and half-year ended 30th September, 2022.
2. Statement of Assets and Liabilities as on 30th September, 2022.
3. Cash Flow Statement for the half-year ended 30th September, 2022.
4. Limited Review Report for the quarter and half-year ended 30th September, 2022.
5. Statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the Company	RITA FINANCE AND LEASING LIMITED					
Registered Office	D-328, Basement Floor, Defence Colony New Delhi- 110024					
CIN:	L67120DL1981PLC011741					
E-mail Id:	ritaholdingsltd@gmail.com					
Website:	www.ritafinance.in					
Contact no:	011-45689444					
Statement of Standalone Un-audited Financial Results for the Quarter and Half-year ended 30th September, 2022						
(Rs. in 'Lakhs' except earning per share)						
	Quarter Ended (Un- Audited)			Half -Year Ended (Unaudited)		Year ended (Audited)
Particulars	(30/09/2022)	(30/06/2022)	(30/09/2021)	(30/09/2022)	(30/09/2021)	(31/03/2022)
Revenue from Operations						
Interest Income	27.93	40.03	27.38	67.96	58.50	71.49
Dividend Income	-	-	-	-	-	0.07
Rental Income	-	-	-	-	-	-
Fees and commission Income	-	-	33.10	-	33.10	-
Net gain on fair value changes	-	-	-	-	-	-
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Sale of products (including Excise Duty)	-	-	-	-	-	-
Sale of services	-	-	-	-	-	64.33
Other revenue from operations	-	-	-	-	-	-
Other Income	-	-	23.11	-	99.63	131.29
I. Total Income	27.93	40.03	83.59	67.96	191.23	267.18
II. Expenses						
(i) Cost of material consumed	-	-	-	-	-	-
(ii) Purchases of Stock in Trade	-	-	-	-	-	-
(iii) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
(iv) Finance Cost	-	-	9.07	-	11.01	44.27
(v) Employee Benefits Expense	1.01	0.99	2.66	2.00	5.67	11.03
(vi) Depreciation and Amortisation Expense	0.18	0.18	0.33	0.36	0.66	1.31
(vii) Fees and commission expense	-	-	-	-	-	40.29
(viii) Net loss on fair value changes	-	-	-	-	-	-
(ix) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(x) Impairment on financial instruments	-	-	-	-	-	2.53
(xi) Other Expenses	1.48	2.64	3.75	4.12	5.38	12.09
Total Expenses	2.67	3.81	15.82	6.48	22.72	111.52
III. Profit/(Loss) before exceptional items and tax (I-II)	25.26	36.22	67.77	61.48	168.51	155.66
IV. Exceptional items	-	-	-	-	-	-

For Rita Finance and Leasing Limited

Director / Auth. Sign.

V. Profit/(Loss) before Tax (III-IV)	25.26	36.22	67.77	61.48	168.51	155.66
VI. Tax Expense:						
(i) Current Tax	6.29	9.12	8.55	15.41	33.91	39.32
(ii) Deferred Tax (Net)	0.01	0.01	(0.06)	0.02	(0.06)	(0.33)
VII. Net Profit/(Loss) for the period (V-VI)	18.96	27.09	59.28	46.05	134.66	116.67
VIII. Other Comprehensive Income						
A. 1. Items that will not be reclassified to profit or loss	-	(18.13)	123.25	(18.13)	41.33	(44.20)
2. Income tax relating to items that will not be reclassified to profit or loss	-	1.89	(6.74)	1.89	(4.30)	4.59
B. Items that will be reclassified to profit or loss.	-	-	-	-	-	-
2. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other Comprehensive income (A+B)	-	(16.24)	116.51	(16.24)	37.03	(39.61)
IX. Total Comprehensive income (VII+VIII)	18.96	10.85	175.79	29.81	171.69	77.06
X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
XI. Reserves as at 31st March						475.50
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-						
(a) Basic	0.19	0.27	0.59	0.46	1.35	1.17
(b) Diluted	0.19	0.27	0.59	0.46	1.35	1.17

Notes:

- 1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th November, 2022. The Statutory Auditor of the Company have provided Limited Review Report for the same.
- 3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
- 4- The Company has only One Reportable Segment i.e. Financial Services (Including NBFC) so the segment reporting under Ind AS-108 is not required.
- 5- Indian Accounting Standards are applicable on the Company.

Date: 14/11/2022

Place: New Delhi

On Behalf of the Board
For RITA FINANCE AND LEASING
LIMITED

For RITA Finance and Leasing Limited

PAWAN KUMAR MITTAL
Director / Auth. Sign
(Director)

DIN: 00749265

RITA FINANCE AND LEASING LIMITED		
Registered Office: D-328, Basement Floor, Defence Colony New Delhi- 110024		
CIN: L67120DL1981PLC011741; Email: ritaholdingsltd@gmail.com; Website: www.ritafinance.in; Contact No. 011-45689444		
Statement of Assets and Liabilities as at 30th September, 2022		
Particulars	As at 30-09-2022 Un-Audited	As at 31-03-2022 Audited (Rs in 'Lakhs')
A. ASSETS		
Financial Asset		
Cash and cash equivalents	4.58	12.58
Bank Balance other than (a) above		
Derivative financial instruments		
Receivables		
(I) Trade Receivables		
(II) Other Receivables		
Loans	1484.67	1363.08
Investments	30.34	776.26
Other Financial assets	1.02	4.47
Non Financial Asset		
Inventories		
Current tax assets (Net)	1.70	
Deferred tax Assets (Net)		
Investment Property		
Biological assets other than bearer plants		
Property, Plant and Equipment	1.57	1.92
Capital work-in-progress		
Intangible assets under development		
Goodwill		
Other Intangible assets		
Other non-financial assets (to be specified)	2.74	0.18
Total assets	1526.62	2158.49
B. Equity and liabilities		
Equity share capital	1000.00	1000.00
Other equity	505.81	475.50
Total equity	1505.81	1475.50
Liabilities		
Financial Liabilities		
Derivative financial instruments		
Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises		

For Rita Finance and Leasing Limited

Director / Auth. Sign.

(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
Debt Securities		
Borrowings (Other than Debt Securities)		646.60
Deposits		
Subordinated Liabilities		
Other financial liabilities	3.67	1.45
Non-Financial Liabilities		
Current tax liabilities (Net)	11.23	25.72
Provisions		
Deferred tax liabilities (Net)	5.65	5.65
Other non-financial liabilities	0.26	3.57
Total liabilities	20.81	682.99
Total equity and liabilities	1526.62	2158.49

Disclosure of notes on assets and liabilities

- 1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th November, 2022. The Statutory Auditor of the Company have provided Limited Review Report for the same.
- 3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
- 4- The Company has only One Reportable Segment i.e. Financial Services (Including NBFC) so the segment reporting under Ind AS-108 is not required.
- 5- Indian Accounting Standards are applicable on the Company.

Date: 14/11/2022
Place: New Delhi

**On Behalf of the Board
For RITA FINANCE AND
LEASING LIMITED**

For Rita Finance and Leasing Limited

PAWAN KUMAR MITTAL
(Director)
DIN: 00749265

RITA FINANCE AND LEASING LIMITED		
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Cash Flow Statement for the quarter and half-year ended 30th September, 2022		
(Rs. In 'Lakhs')		
Particulars	Half-Year Ended 30-09-2022	Half-Year Ended 30-09-2021
Cash flows from used in operating activities [Abstract]		
Profit before tax	61.48	168.51
Adjustments for reconcile profit (loss) [Abstract]		
Adjustments for finance costs		11.01
Adjustments for decrease (increase) in inventories		
Adjustments for decrease (increase) in trade receivables, current		(16.85)
Adjustments for decrease (increase) in trade receivables, non-current		
Adjustments for decrease (increase) in other current assets	(2.56)	123.13
Adjustments for decrease (increase) in other non-current assets		
Adjustments for other financial assets, non-current	(121.60)	
Adjustments for other financial assets, current	7.14	(2.55)
Adjustments for other bank balances		
Adjustments for increase (decrease) in trade payables, current		
Adjustments for increase (decrease) in trade payables, non-current		
Adjustments for increase (decrease) in other current liabilities	(18.68)	
Adjustments for increase (decrease) in other non-current liabilities		
Adjustments for depreciation and amortisation expense	0.35	0.66
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
Adjustments for provisions, current		
Adjustments for provisions, non-current		
Adjustments for other financial liabilities, current	21.44	7.07
Adjustments for other financial liabilities, non-current		
Adjustments for unrealised foreign exchange losses gains		
Adjustments for dividend income		
Adjustments for interest income		
Adjustments for share-based payments		
Adjustments for fair value losses (gains)		
Adjustments for undistributed profits of associates		
Other adjustments for which cash effects are investing or financing cash flow	(1.04)	(99.32)
Other adjustments to reconcile profit (loss)		
Other adjustments for non-cash items		2.21
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		

For Rita Finance and Leasing Limited

Director / Auth. Sign.

Total adjustments for reconcile profit (loss)	(114.95)	25.36
Net cash flows from (used in) operations	(53.47)	193.87
Dividends received		
Interest paid		
Interest received		
Income taxes paid (refund)	(15.43)	(3.38)
Other inflows (outflows) of cash		(0.31)
Net cash flows from (used in) operating activities	(68.90)	190.18
Cash flows from used in investing activities [Abstract]		
Cash flows from losing control of subsidiaries or other businesses		
Cash flows used in obtaining control of subsidiaries or other businesses		
Other cash receipts from sales of equity or debt instruments of other entities		
Other cash payments to acquire equity or debt instruments of other entities		
Other cash receipts from sales of interests in joint ventures		
Other cash payments to acquire interests in joint ventures		
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		
Cash payment for investment in partnership firm or association of persons or limited liability partnerships		
Proceeds from sales of property, plant and equipment		
Purchase of property, plant and equipment		
Proceeds from sales of investment property		
Purchase of investment property		
Proceeds from sales of intangible assets		
Purchase of intangible assets		
Proceeds from sales of intangible assets under development		
Purchase of intangible assets under development		
Proceeds from sales of goodwill		
Purchase of goodwill		
Proceeds from biological assets other than bearer plants		
Purchase of biological assets other than bearer plants		
Proceeds from government grants		
Proceeds from sales of other long-term assets	707.50	(225.42)
Purchase of other long-term assets		
Cash advances and loans made to other parties		
Cash receipts from repayment of advances and loans made to other parties		76.96
Cash payments for future contracts, forward contracts, option contracts and swap contracts		
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
Dividends received		
Interest received		
Income taxes paid (refund)		
Other inflows (outflows) of cash		0.31
Net cash flows from (used in) investing activities	707.50	(148.15)
Cash flows from used in financing activities [Abstract]		

For Rita Finance and Leasing Limited

Director / Auth. Sign.

Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings		
Repayments of borrowings	(646.60)	
Payments of finance lease liabilities		
Payments of lease liabilities		
Dividends paid		
Interest paid		
Income taxes paid (refund)		
Other inflows (outflows) of cash		(11.01)
Net cash flows from (used in) financing activities	(646.60)	(11.01)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(8.00)	31.02
Effect of exchange rate changes on cash and cash equivalents [Abstract]		
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents		
Cash and cash equivalents cash flow statement at beginning of period	12.58	8.26
Cash and cash equivalents cash flow statement at end of period	4.58	39.28
<p>1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.</p> <p>2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th November, 2022. The Statutory Auditor of the Company have provided Limited Review Report for the same.</p> <p>3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.</p> <p>4- The Company has only One Reportable Segment i.e. Financial Services (Including NBFC) so the segment reporting under Ind AS-108 is not required.</p> <p>5- Indian Accounting Standards are applicable on the Company.</p> <p>Date: 14/11/2022 Place: New Delhi</p>	<p>On Behalf of the Board For RITA FINANCE AND LEASING LIMITED</p> <p>For Rita Finance and Leasing Limited</p> <p>Director / Auth. Sign.</p> <p>PAWAN KUMAR MITTAL (Director) DIN: 00749265</p>	



Limited Review Report On Unaudited Quarterly Standalone Financial Results Of Rita Finance and Leasing Limited Pursuant To Regulation 33 Of Securities Exchange Board of India (Listing Obligation And Disclosure Requirements) Regulation 2015 For The Quarter and Half Year Ended 30th September 2022

**Review Report to
The Board of Directors of,
Rita Finance and Leasing Limited**

- 1. We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of Rita Finance and Leasing Limited ("the Company") for the Second Quarter and Half Year Ended September 30, 2022 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').**
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.**
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.**



J SINGH & Associates
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J SINGH & ASSOCIATES
Chartered Accountants
[Firm Reg. No. 110266W]



Amit J Joshi
Partner

M. No. 120022

UDIN: 22120022BCZVTH2074

Date: 14/11/2022
Place: Ahmedabad

RITA FINANCE AND LEASING LIMITED

CIN: L67120DL1981PLC011741

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UNDERTAKING FOR STATEMENT OF DEVIATION/ VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC.

This is to inform you that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable for the Quarter and half year ended as on 30th September, 2022 as the Company has not raised any funds by way of Public issue, Right issue, Preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore the circular issued by SEBI vide no. CIR/CFD/CMD1/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Kindly take the same on your records.

Thanking You,
For Rita Finance and Leasing Limited

For Rita Finance and Leasing Limited

PAWAN KUMAR MITTAL

(DIRECTOR) Director / Auth. Sign.

DIN: 00749265

Off. Address: D-328, Basement Floor, Defence Colony New Delhi South Delhi DL 110024

Date: 14.11.2022

Place: New Delhi