

November 02, 2021

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 543260

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 NSE Symbol: STOVEKRAFT

### Sub: Outcome of Board Meeting

## <u>Ref:- Regulation 30(2) and 33(3) of SEBI(Listing Obligations and Disclosure Requirements)</u> <u>Regulations, 2015.</u>

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its meeting held on today i.e, Tuesday, November 02, 2021.

In the said Meeting:-

- 1. The Board Approved the Un-Audited Financial Statement of the Company for the Quarter and Half year ended September 30, 2021.
- 2. The Board on the recommendation of Nomination and Remuneration Committee, approved the appointment of Mr. Anup Shah Sanmukh (DIN:- 00317300) as an Additional Non-Executive Independent Director of the Company with the effect from November 02,2021. Mr. Anup Shah Sanmukh shall be an Additional Non-Executive Independent Director and does not have any relationship with any of the existing Directors of the Company. We hereby confirm that Mr. Anup Shah Sanmukh is not debarred from holding the office by virtue of any SEBI order or any other authority.

Brief Profile with regard to appointment as per point 2 is enclosed as Annexure I.

The meeting of the Board of Directors commenced at 3.25 P.M. and concluded at 5:00 P.M.

Kindly take the above information on record and acknowledge.

Thanking you, For Stove Kraft Limited

Elangovan S. Company Secretary



#### Stove Kraft Limited

#81/1 Medamaranahalli Village, Harohalli Hobli, Harohalli Industrial Area,
Kanakapura Taluk, Ramanagara District, Bengaluru, India- 562 112
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# **Price Waterhouse Chartered Accountants LLP**

Independent Auditors' Review Report on Statement of Unaudited Financial Results

To The Board of Directors Stove Kraft Limited, 81/1, Medamarana Halli Village, Harohalli Hobli, Kanakapura Taluk, Ramanagara District, Karnataka-562 112.

- 1. We have reviewed the unaudited financial results of Stove Kraft Limited (the "Company") for the quarter ended September 30, 2021 and the year to date results for the period from April 1, 2021 to September 30, 2021 which are included in the accompanying 'Statement of Unaudited financial results for the quarter and half year ended September 30, 2021', 'Unaudited Statement of assets and liabilities as at September 30, 2021' and 'unaudited statement of cash flows for the half year ended on September 30, 2021' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

# **Price Waterhouse Chartered Accountants LLP**

5. We draw your attention to the following:

(a) The financial statements of the Company for the year ended March 31, 2021 was audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 25, 2021.

(b) The financial results of the Company for the quarter ended June 30, 2021 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by another firm of chartered accountants who, vide their report dated July 29, 2021, expressed an unmodified conclusion on those financial results.

(c) We were neither engaged to review, nor have we reviewed the comparative figures for the quarter and half year ended September 30, 2020 and accordingly, we do not express any conclusion on the results in the Statement for the quarter and half year ended September 30, 2020. As set out in Note 5 to the Statement, these figures have been furnished by the Management.

Our conclusion is not modified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP Firm Registration Number: 012754N/N500016

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Mohan Danivas S A Partner Membership Number: 209136 UDIN: 21209136AAAADP6831

Place: Bengaluru Date: November 02, 2021

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### UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021 81/1, Medamarana Halli Village Harohalli Hobli, Kanakapura Taluk, Ramanagar Dist, Karnataka 562112 X

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Website: www.stovekraft.com E-mail : cs@stovekraft.com CIN:L29301KA1999PLC025387 (Amount in Rupees Millions, unless otherwise stated)

Particulars	As at September 30, 2021	As at March 31, 2021
Particulars	(Unaudited)	(Audited)
Non-current assets	(Chaddated)	(inclusion)
Property, Plant And Equipment	2,641.51	2,176.91
	29.37	31.66
Intangible Assets	117.09	190.97
Capital Work-In-Progress	117.07	190.97
Financial Assets	0.05	-
Investments	55.86	55.09
Other Financial Assets	22.92	3.57
Income Tax Asset (Net)	174.33	97.84
Other Non-Current Assets	3,041.13	2,556.04
Total Non - Current Assets	3,041,15	2,0000
Current Assets	2,094.41	1,546.00
Inventories	2,094.41	1,540.00
Financial Assets	1250.24	868.92
Trade Receivables	1,350.24 56.64	294.53
Cash And Cash Equivalents		294.33
Bank Balances Other Than Cash And Cash Equivalents Above	74.70	5.20
Loans	5.15	
Other Financial Assets	42.30	50.09
Other Current Assets	526.21	354.28
Total Current Assets	4,149.65	3,175.36
Total Assets	7,190.78	5,731.40
Equity and Liabilities		
Equity		205.00
Equity Share Capital	325.91	325.90
Other Equity	3,050.56	2,700.92
Total Equity	3,376.47	3,026.82
Liabilities		
Non-Current Liabilities		
Financial Liabilities	100.00	2011 12
Borrowings	198.98	206.63
Suppliers Credit	110.54	N. 1921
Deferred Tax Liabilities (Net)	24.59	
Provisions	76.41	71.76
Fotal Non - Current Liabilities	410.52	278.39
Current Liabilities		
Financial Liabilities		
Borrowings	335.09	318.76
Suppliers Credit	36.99	
Trade Payables		
(i) Total Outstanding Dues Of Micro Enterprises And Small Enterprises	119.35	59.46
(ii) Total Outstanding Dues Of Creditors Other Than Micro Enterprises And Small	2,597.27	1,706.75
Enterprises		
Other Financial Liabilities	181.53	240.12
Provisions	29.29	21.55
Other Current Liabilities	104.27	79.55
Fotal Current Liabilities	3,403.79	2,426.19
Fotal Liabilities	3,814.31	2,704.58
Total Equity And Llabilities	7,190.78	5,731.40





	o.     Parti       Income     (i) Other income       (ii) Other income     (i) Sevenue from operations       (ii) Other income     (i) Other income       (ii) Other income     (i) Other income       (ii) Other income     (i) Expenses       (i) Durchase of stock in trade     (o) Employee benefits expense       (a) Cost of materials consumed     (a) Employee benefits expense       (a) Employee benefits expense     (a) Employee benefits expense       (a) Diperceitation and amortizat     (b) Other expected or       (a) Other expenses     (a to b)       Profit for the period/year (1-2)     Tax expense       Other comprehensive Income     Defetred tax       Net tax expense     Other comprehensive Income       Profit for the period/year (2-4)     Defetred tax       Defetred tax     Defetred tax       Net tax expense     Defetred tax       Defetred tax     Defetred tax       Datal other comprehensive Income     Earnings per equity share (EPS)       Basic (in Rs.) (Face value of Rs.     Basic (in Rs.) (Face value of Rs.       Sea accompanying notes to threach tax     Diuted (in Rs.) (Face value of Rs.		×	Stove Kraft Limited 81/1, Medamarana Halli Village Harohalli Hobli, Kanakapura Taluk, Ramanagar Dist, Kamat Website: www.stovekraft.com E-mail : cs@stovekraft.com CIN:L29301KA1999PLC025387	Stove Kraft Limited Harohalli Hobli, Kanakapu i-mail : cs@stovekraft.com	ed pura Taluk, Ramanaga m CIN:L29301KA199	Stove Kraft Limited Regd Office: 81/1, Medamarana Halli Village Harohalli Hobli, Kanakapura Taluk, Ramanagar Dist, Kamataka 562112. Website: www.stovekraft.com E-mail : cs@stovekraft.com CIN:L29301KA1999PLC025387		
	Particulars         Quarter ended September 30, 2021         Quarter ended September 30, 2021		STATEMENT OF UNAUDITED F (Amou	FINANCIAL RESULT ant in Rupees Millions, e	S FOR THE QUART except for earnings per	FER AND HALF YEA	AR ENDED SEPTEMBE stated)	.R 30, 2021	
Interest         (Unmudited)	Income         (Unaudited)         (Unaudited) <t< th=""><th></th><th></th><th>Quarter ended September 30, 2021</th><th>Quarter ended June 30, 2021</th><th>Quarter ended September 30, 2020 (Refer Note 5)</th><th>Half year ended September 30, 2021</th><th>Half year ended September 30, 2020 (Refer Note 5)</th><th>Year ended March 31, 2021</th></t<>			Quarter ended September 30, 2021	Quarter ended June 30, 2021	Quarter ended September 30, 2020 (Refer Note 5)	Half year ended September 30, 2021	Half year ended September 30, 2020 (Refer Note 5)	Year ended March 31, 2021
Income         3.02.8.4         2.142.05         3.297.05         5.770.49         3.238.35         8.3           Total income field         (1) Recume field         3.237.75         3.237.75         3.234.15         8.4           Total Income (FH)         3.637.77         3.637.77         3.637.77         3.637.77         3.234.15         8.4           Repares         3.651.77         3.637.77         3.637.77         3.776.49         3.238.15         1.1           Repares         (1) Charton framework         3.776.20         3.776.20         3.234.15         8.4           Repares         (1) Charton framework         3.33.81         1.84.35         9.63.34         3.46.5.2         1.1           Repares         (1) Employment for framework         3.33.81         2.35.4.8         2.175.70         3.24.4.2         1.1           Charapter for the framework         3.33.81         2.35.4.8         2.36.7.4         3.66.7.7         3.64.4.7         1.1           Charapter for the framework         (2) Monumer for expenses         3.66.7.7         2.44.4.8         3.66.7.7         3.64.4.7         1.1           Charapter for the framework         (3.67.7.7)         3.66.7.7         3.66.7.7         3.66.7.7         3.66.7.7         3.66.7.7	Income         3,628,44         2,142.05         2, 4,36         2, 2, 3,628,44         2, 1,42,05         2, 2, 4,36         2, 3,628,44         2, 4,36         2, 2, 4,36         2, 3,628,44         2, 4,36         2, 3,628,42         2, 4,36         2, 3,628,42         2, 4,36         2, 3,628,42         2, 2,36         2, 2,34,6         2, 4,323         2, 3,628,42         2, 3,628,42         2, 3,628,42         2, 4,323         2, 3,628,42         2, 4,33         4,138         2, 4,138         2, 4,138         2, 4,138         2, 4,138         2, 4,138         2, 4,138         2, 3,66,82         2, 2,346         2, 3,36,63         2, 2,346         2,			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(ii) Other interent         (ii) Other interent $(37,3)$ $(30,4)$ $(70,0)$ (i) Depresion cost         (i) Depresion cost         (i) Depresion cost $(i) S, (i)$ $(i) S, (i)$ $(i) S, (i)$ $(i) S, (i)$ $(i) S, (i) S$	(ii) Other intome $1.33$ $4.36$ $4.36$ Total Income (+Hi) $3.629.79$ $2.146.41$ $2.173.70$ $1.291.59$ Expenses         (a) Cost of matrials consumed $3.629.79$ $2.145.70$ $1.291.59$ (a) Cost of matrials consumed $3.629.79$ $2.145.70$ $1.291.59$ $2.145.70$ (a) Cost of matrials consumed $3.629.73$ $3.62.72$ $(3.672)$ $(6.875)$ (a) Cost of matrials consumed $3.37.81$ $3.63.979$ $2.145.72$ $2.34.6$ (a) Finance cost         (b) Finance cost $3.8.5$ $2.34.6$ $2.16.11.33$ $2.16.11.33$ (b) Other commes $2.34.6$ $2.13.2.0.6$ $1.35.28$ $2.01.13$ $2.0.12.2$ (b) Other commes $2.4.90$ $2.34.6$ $2.01.23$ $2.01.23$ $2.01.23$ (b) Other commes $2.0.16$ $2.34.6$ $2.01.23$ $2.01.23$ $2.01.23$ (c) Other commes $2.0.125$ $2.34.6$ $2.01.23$ $2.01.33$ $2.01.23$ (c) Other commes $2.0.166$ $2.34.85$	-	Ē	3,628.44	2,142.05	2,367.65	5,770.49	3,288.36	8,589.57
Kpremest $(a)$ Core of materials constanted $(a)$ Core constanted $(a)$ Core constanted	Expenses       2,173,70       1,291,59         (a) Catages in inventories of finished goods, work-in-prograss and stock in trade       323,81       (8,75)         (b) Purchase of stock in trade       302,56       238,42         (c) Changes in inventories of finished goods, work-in-prograss and stock-in-trade       302,56       238,42         (c) Embryow brancins expense       302,56       238,42       238,5         (e) Depreciation and amortization expense       37,87       41,18       2,113,3         (f) Other expense       2,18       2,30,13       2,41,18       2,00,72         (f) Other expense       (h) Other expenses       2,4,85       2,34,13       2,00,72         (h) Other expenses       (h) Other expenses       2,4,59       2,31,13       2,00,72         (h) Other expenses       (h) Other expenses       2,4,59       2,01,13       2,00,72         Profit before tax (1-2)       3,30,66       1,35,28       2,00,72       2,00,72         Profit before tax (1-2)       3,30,66       1,35,28       2,00,72       2,00,72         Profit before tax (1,0,10       1,33,30       1,34,59       2,01,73       2,01,73         Profit betore tax (1,0,10       1,33,59       2,31,66       2,33,66       1,35,52         Rameasuremens of		(ii) Other income Total income (i+ii)	3,629.79	4.36 2,146.41	4.90	5.776.20	3,294.15	14.53 8,604.10
(i)         Durdance of sook in thether accontention of finable goods, work-in-progress and sook arrays         323.81 (36.72)         323.81 (36.72)         323.81 (36.72)         323.81 (36.72)         323.81 (36.73)         323.81 (36.31)         323.81 (36.31)         323.81 (36.31)         323.81 (36.31)         323.81 (36.31)         323.81 (36.31)         323.44 (37.31)         323.	(b) Purchase of stock in trade stock-int-trade       333       1       184.93         (c) Changes in inventories of finished goods, work-in-progress and stock-int-trade       302.56       238.42         (d) Employee benefits expense       302.56       238.42         (e) Finance cost       38.85       29.58         (f) Employee benefits expense       312.55       29.58         (f) Employee benefits expense       314.85       29.548         (f) Depreciation and amorization expense       33.09.13       20.11.13       2         (f) Dother expense       33.09.13       20.11.13       2       2         (f) Other expense       (h)       33.09.13       20.11.13       2         Tax expense       (h)       33.09.13       2.011.13       2         Tax expense       (h)       33.046       135.28       2         Current tax       Current tax       2.4.59       135.28       2         Prefit to tax       24.59       33.046       135.28       2         Other comprehensive income       66.82       23.45       2       2         Prefit ot ax (1-2)       23.046       135.28       135.28       135.28         Prefit ot ax (1-2)       23.29.15       135.29       135.28 <th>1</th> <td>Expe</td> <td>07 21 2</td> <td>1 201 50</td> <td>72 980</td> <td>3 465 29</td> <td>1 600 45</td> <td>4 474 73</td>	1	Expe	07 21 2	1 201 50	72 980	3 465 29	1 600 45	4 474 73
(i) Changes in inventories of finished goods, work in-progress and stoch-interaction and amortization repenses         (i) Changes in inventories of finished goods, work in-progress and stoch-interaction         (i) Changes in inventories of finished goods, work in-progress and stoch-interaction         (i) Changes in inventories of finished goods, work in-progress and stoch-interaction         (i) Changes in inventories of finished goods, work in-progress and stoch-interaction and amortization repense         (i) Changes in the interaction and amortization repense         (i) Change interaction and amortization repense         (i) Changes interaction and amortization repense         (i) Change interaction and amortization repense         (i) Changes interaction and amortization repense         (i) Change interaction and amortization repense         (ii) Change interaction and amortization repense         (iii) Change interaction and amortization repense         (iii) Change interaction and amortization repense         (iii) Change interaction and amortization and amortinteractineration         (iii) Change interactination	(e) Changes in inventories of fuilshed goods, work-in-progress and stock-in-trade       (36.72)       (68.75)         stock-in-trade       302.56       238.42         (f) Employee benefits expense       302.56       238.42         (f) Employee benefits expense       302.56       238.42         (f) Deprociation and amortization expense       3.43.21       270.72         (f) Deprociation and amortization expense       3.30.31       2.11.13       2.         (f) Define expenses       3.30.66       135.28       2.3.46         (f) Define expenses       3.30.66       135.28       2.3.46         (f) Define expenses       1.0.10       3.30.66       135.28         Tax expense       0.1.41       -       2.4.59       2.3.46         (f) Define expenses       0.1.2)       3.30.66       135.28       2.3.46         Tax expense       0.1.2       3.30.66       135.28       2.3.46         Profit for the period/year (1-2)       3.30.66       135.28       2.3.46         Net fax expense       0.1.21       3.30.66       135.28         Tax expense       0.1.21       2.3.29.25       1.3.5.38         Profit for the period/year (1-2)       1.3.2.9.25       1.3.5.31         Remeasurements of the officie		(b) Purchase of stock in trade	323.81	184.93	505.25	508.74	614.78	1,251.90
Subscience         302.56         238.42         202.55         540.98         312.50           (1) Environment envinte environment envinte	(d) Employee barefits expense     302.56     238.42       (e) Finaployee barefits expense     38.85     29.58       (f) Depreciation and amorization expense     38.85     29.58       (g) Allowance for expected credit loss     24.85     23.346       (g) Allowance for expected credit loss     24.85     23.346       (g) Allowance for expected credit loss     33.09.13     2.011.13     2.       Total expenses     33.09.13     2.011.13     2.       Tax expense:     66.82     33.09.13     2.011.13     2.       Tax expense:     0.6.82     33.0.66     135.28       Tax expense:     0.6.82     2.4.59     135.28       Outer comprehensive Income     24.59     1.35.28       Net fax expense:     0.6.82     1.35.28       Other Comprehensive Income     2.4.59     1.35.28       Items that will not be reclassified to profit or loss     2.331     (1.84)       Remeasurements:     2.333     1.33.44       Items that will not be reclassified to profit or loss     2.333     1.34.4       Prefit for the period/year     2.333     1.34.4       Items that will not be reclassified to profe     2.333     1.34.4       Items that will not be reclassified to profe     2.333     1.34.5       Items that will not be reclassified to p		(c) Changes in inventories of finished goods, work-in-progress and		(68.75)		(105.47)	(70.05)	
(i) Finance cat $38.85$ $29.58$ $3.445$ $66.43$ $100.95$ (i) Obscenation and amoritation acpense         (i) Obscenation and amoritation acpense $47.87$ $31.18$ $33.87$ $80.05$ $66.03$ $100.95$ (ii) Other expenses (i to h) $33.47$ $2.34.5$ $70.493$ $33.4.42$ $23.0.6$ $48.11$ $28.601$ Foot extent $33.0.61$ $33.0.61$ $33.0.61$ $33.0.61$ $33.6.7$	(e) Finance cost     38.85     29.58       (f) Depreciation and amortization expense     47.87     21.18       (g) Allowance for expected credit loss     24.85     23.46       (g) Other expenses     3.309.13     2.011.13     2       Total expenses     3.309.13     2.011.13     2       Profit before tax (1-2)     3.309.13     2.011.13     2       Profit before tax (1-2)     3.309.13     2.011.13     2       Profit for the periodyser (3.4)     2.4.59     -     -       Deferred tax     2.4.59     135.28     -       In ot be reclassified to profit or loss     2.4.59     -     -       Remeasurements of the defined benefit obligations     2.3.9.51     135.28     -       Income tax impect relating to above     2.3.35     (1.84)     -       Incomprehensive income for the period/year     2.3.35     (1.84)       Income tax impect relating to above     2.3.35     135.46       Intel comprehensive income for the period/year     2.3.35     1.3.43       Intel comprehensive income for the period/year     2.3.35     1.1.84       Intel comprehensive income for the period/year     2.3.35     (1.84)       Intel comprehensive income for the period/year     2.3.35     (1.84)       Intel comprehensive income for the period/year <th></th> <td>stock-m-uade (d) Employee benefits expense</td> <td>302.56</td> <td>238.42</td> <td>202.55</td> <td>540.98</td> <td>312.50</td> <td>806.17</td>		stock-m-uade (d) Employee benefits expense	302.56	238.42	202.55	540.98	312.50	806.17
(i) Depreciation and amortization expense $47.87$ $41.18$ $33.87$ $89.05$ $68.01$ $68.01$ (ii) Other expense (a to b)         (iii) Other expense (a to b) $33.47$ $24.85$ $23.04.6$ $33.42$ $23.66$ $13.5.28$ $26.74$ $32.06$ $13.72$ $236.74$ $23.66$ $13.5.28$ $23.66.74$ $70.49$ $23.66.74$ $23.66.74$ $23.66.74$ $23.66.74$ $23.66.74$ $23.66.74$ $23.66.74$ $23.66.74$ $23.66.74$ $23.66.74$ $23.66.74$ $23.66.74$ $23.66.74$ $23.66.74$ $7.7.74$ $23.66.74$ $23.66.74$ $23.66.74$ $23.66.74$ $23.66.74$ $23.66.74$ $23.66.74$ $23.66.74$ $23.66.74$ $7.7.74$ $23.66.76$ $23.66.74$ $7.7.74$ $23.66.76$ $23.66.74$ $7.7.74$ $23.66.76$ $23.66.74$ $7.7.74$ $23.66.76$ $7.7.74$ $23.66.76$ $7.7.74$ $23.66.76$ $23.66.76$ $7.7.77$ $23.66.76$ $23.66.76$ $7.7.77$ $23.66.76$ $23.66.76$ $23.66.76$ $23.66.76$ $23.66.76$	(f) Depreciation and amortization expense     47.87     41.18       (g) Allowance for expected credit loss     24.85     23.46       (h) Other expenses     33.066     135.28     20.11.13     2.       Total expenses     33.066     135.28     2.01.13     2.       Total expenses     66.82     24.59     2.4.59     2.4.59       Tax expense:     56.6.2     135.28     2.01.13     2.       Tax expense:     0.01.41     2.0.23.46     135.28     2.01.13     2.       Tax expense:     56.6.2     32.0.66     135.28     2.0.14       Profit for the period/year (3-4)     22.9.25     135.28     2.0.45       Profit for the period/year (3-4)     22.9.25     135.28     2.0.45       Profit for the period/year (3-4)     22.9.25     135.28     2.0.45       Total other comprehensive Income     0.01.41     2.2.33     (1.84)       Income tax impact relating to above     (2.33)     (1.84)     2.2.33       Income tax impact relating to above     2.3.35     135.41     3.3.41       Income tax impact relating to above     (2.33)     (1.84)     1.0.8       Include comprehensive income for the period/year     2.3.33     (1.84)       Include comprehensive income for the period/year     2.3.33     1.1.8		(e) Finance cost	38.85	29.58	54.45	68.43	100.95	188.29
(ii) Other experted credit loss $2.35$ $2.3.46$ $2.3.60$ $4.3.1$ $2.8.06$ $1.0$ Total expenses         10.0ther expenses $3.00.13$ $2.00.12$ $2.3.0.6$ $3.6.0.9$ $3.6.0.9$ $3.6.0.9$ $3.5.4.2$ $1.0.0.1$ Profit expenses $1.0.0.1.2$ $2.00.1.3$ $2.00.1.3$ $2.00.1.3$ $2.00.9.14$ $7.1$ Profit expenses $3.3.00.1.3$ $3.20.6.6$ $1.3.5.38$ $2.08.7.8$ $3.6.6.2$ $3.009.14$ $7.1$ Profit expenses $0.06.1.4$ $3.2.0.5.7$ $3.2.0.5.7$ $3.2.0.5.7$ $3.5.2.7$ $3.5.4.2$ $7.1$ Profit expenses $0.06.1.4$ $3.2.0.5.7$ $3.2.0.5.7$ $3.5.2.2.2$ $3.6.5.7$ $2.8.5.01$ $7.7$ Profit for the priod/year $2.3.5.2$ $1.3.5.38$ $2.6.8.7$ $3.6.5.3$ $2.85.01$ $7.7$ Profit for the priod/year $2.3.5.2$ $1.3.5.31$ $1.3.07$ $1.0.7$ $2.4.5.9$ $2.6.7.8$ $2.6.5.9$ $2.85.01$ $1.0.7$ Items that will no the reclast	(g) Allowance for expected credit loss $24.85$ $23.46$ (h) Other expenses(h) Other expenses $434.21$ $270.72$ Total expenses (a to h) $3.300.13$ $2.011.13$ $2.$ Profit expenses $3.30.66$ $135.28$ $24.59$ Profit expenses $66.82$ $24.59$ $24.59$ Tax expense $24.59$ $24.59$ $24.59$ Deferred tax $24.59$ $24.59$ $24.59$ Net fax expense $91.41$ $-$ Profit for the period/year ( $3-4$ ) $229.25$ $135.28$ Profit for the period/year ( $3-4$ ) $229.25$ $135.28$ Profit for the period/year ( $3-4$ ) $229.25$ $135.28$ Profit for the period/year ( $3-4$ ) $229.25$ $135.28$ Profit for the period/year ( $3-4$ ) $2.333$ $(1.84)$ Other comprehensive lncome $(1.64)$ $-$ Profit for the period/year $(2.33)$ $(1.84)$ Income tax impact relating to above $(2.33)$ $(1.84)$ Income tax impact relating to above $(2.33)$ $(1.84)$ Income tax impact relating to above $(2.33)$ $(1.84)$ InterefTotal comprehensive income for the period/year $(2.33)$ $(1.84)$ InterefTotal comprehensive income for the period/year $(2.33)$ $(1.84)$ InterefPaid-up Equity share (EPS) $335.91$ $335.91$ Barin (m ks.) (Face value of Rs. 10 per Equity $-325.91$ $335.91$ Barin (m ks.) (Face value of Rs. 10 each)* $5.93$ $4.05$ Sea accompanying nu		(f) Depreciation and amortization expense	47.87	41.18	33.87	89.05	68.01	142.35
Total expenses         Total expense	Implementation     Contract expenses     Contract expenses       Tate expenses (a to b)     3.309.13     2.011.13     2.011.13       Profit before (ax (1-2))     3.309.13     2.011.13     2.011.13       Tate expense:     66.82     3.309.13     2.011.13     2.011.13       Tate expense:     0.010     135.58     135.58       Current lax     Current lax     66.82     24.59       Deferred tax     91.41     -     135.28       Not tax expense     91.41     -     24.59       Profit for the period/year (3-4)     229.25     135.28       Not tax expense     0.014     239.23     135.28       Profit for the period/year (3-4)     229.25     135.28       Icom tax will not be reclassified to profit or loss     (1.84)     -       Icom tax impact of the defined bound for the period/year     (2.33)     (1.84)       Icona tax impact of the period/year     2.32.591     335.91       Icotal comprehensive income for the period/year     2.33     (1.84)       Indent comprehensive income for the period/year     2.33     (1.84)       Inter (in Rs.) (Face value of Rs. 10 each)*     5.23     133.44       Inter (in Rs.) (Face value of Rs. 10 each)*     5.33     4.15       Searcomparying notes of use of Rs. 10 each)*     5.33		(g) Allowance for expected credit loss	24.85	23.46	28.08	48.31	28.08	40.39
Frofit before tax (1-2)         320.66         135.28         268.78         455.94         285.01           Tax expense:         Current lax         66.82         66.82         26.82         26.82           Current lax         5.459         2.459         2.459         2.66.82         2.65.82           Net ax expense:         66.82         91.41         -         24.59         2.65.78         26.459         2.85.01           Net ax expense         91.41         -         91.41         -         24.59         2.68.78         26.459         2.85.01           Profit for the period/year (3-4)         2.29.25         135.28         2.68.778         3.64.53         2.85.01           Profit for the period/year (3-4)         2.29.25         135.28         2.68.778         3.64.53         2.85.01           I control tax impact relating to shore         (1.84)         13.07         (4.17)         13.07           I conte tax impact relating to above         2.3.33         (1.84)         13.07         (4.17)         13.07           I const tax impact relating to above         2.3.33         (1.84)         13.07         (4.17)         13.07           I const tax impact relating to above         2.3.33         1.8.44         2.81.85	Profit before tax (1-2)     320,66     135.28       Tax expense: Current lax Deferred tax     66.82     66.82       Tax expense     91.41     135.28       Tax expense     91.41     -       Torter tax     24.59     -       Deferred tax     24.59     -       Deferred tax     24.59     -       Deferred tax     91.41     -       Deferred tax     91.41     -       Profit for the period/year (3-4)     229.25     135.28       Profit for the period/year (3-4)     229.25     135.28       Other Comprehensive Income     135.28     -       Income tax impact relating to above     (1.84)     -       Income tax impact relating to above     (2.33)     (1.84)       Income tax impact relating to above     (2.33)     133.44       Income tax impact relating to above     (2.33)     133.44       Inter comprehensive income for the period/year     (2.33)     133.44       Paid-up Equity Share (EPS)     325.91     335.91       Basic (in Rs.) (Face value of Rs. 10 each)*     5.03     4.15       Basic (in Rs.) (Face value of Rs. 10 each)*     6.93     4.15       Sea accompanying notes to these financial results     7.03     4.15       Sea accompanying notes to these financial results     5		Total expenses (a to h)	3.309.13	2.011.13	2.103.77	5.320.26	3.009.14	7.792.26
Tar expense: Deferred tax $66.82$ $24.59$ $66.82$ $24.17$ $70.12$ $24.17$ $70$	Tax expense:     66.82       Current tax     24.59       Deferred tax     24.59       Deferred tax     24.59       Tofit for the period/year (3-4)     24.59       Profit for the period/year (3-4)     229.25       Profit for the period/year (3-4)     229.25       Temes that will not be reclassified to profit or loss     229.25       Remeasurements of the defined benefit obligations     (2.33)       Income tax impact relating to above     (2.33)       Total other comprehensive income for the period/year     (2.33)       Total other comprehensive income for the period/year     (2.33)       Patid-up Equity Share Capital (Face Value of Rs. 10 per Equity     -325.91       Basic (in Rs.) (Face value of Rs. 10 per Equity     -325.91       Basic (in Rs.) (Face value of Rs. 10 each)*     6.93       Comparatings port of the sechits     7.03       Basic (in Rs.) (Face value of Rs. 10 each)*     6.93       Sea comparying notes to these financial results	(4)		320.66	135.28	268.78		285.01	811.84
Defend an Defend an $24.59$ $24.717$ $13.07$ $13.07$ $14.17$ $13.07$ $14.17$ $13.07$ $14.6$	Deferred tax     24.59       Net fax septence     91.41       Frofit for the period/year (3-4)     229.25       Profit for the period/year (3-4)     229.25       Items that will not be reclassified to profit or loss     2.333       Remeasurements of the defined benefit obligations     (1.84)       Income tax impact relating to above     (2.33)       Total other comprehensive income for the period/year     (2.33)       Total other comprehensive income for the period/year     (2.33)       Random for the period/year     (2.33)       Total other comprehensive income for the period/year     (2.33)       Total other comprehensive income for the period/year     (2.33)       Basic (in Rs.) (Face value of Rs. 10 per Equity     -325.91       Basic (in Rs.) (Face value of Rs. 10 each)*     7.03       Basic (in Rs.) (Face value of Rs. 10 each)*     7.03       Basic (in Rs.) (Face value of Rs. 10 each)*     7.03       Basic (in Rs.) (Face value of Rs. 10 each)*     7.03       Basic (in Rs.) (Face value of Rs. 10 each)*     7.03       Basic (in Rs.) (Face value of Rs. 10 each)*     7.03       Basic (in Rs.) (Face value of Rs. 10 each)*     7.03       Basic (in Rs.) (Face value of Rs. 10 each)*     7.03       Basic (in Rs.) (Face value of Rs. 10 each)*     7.03       Basic (in Rs.) (Face value of Rs. 10 each)*     7.03	4	Tax ex	C8 99	1	1	68.99	,	
Net tax expense $91.41$ $ 91.41$ $ 91.41$ $  91.41$ $   -$ <	Net tax expense         91.41         -         -         91.41         -         -         91.41         -		Deferred tax	24.59	e 1.		24.59		4
Profit for the period/year $(3-4)$ $229.25$ $135.28$ $268.78$ $364.53$ $285.01$ $285.01$ Other Comprehensive IncomeOther Comprehensive Income $(1.84)$ $13.07$ $(4.17)$ $13.07$ Items that will not be reclassified to profit or lossRemeasurements of the defined benefit obligations $(2.33)$ $(1.84)$ $13.07$ $(4.17)$ $13.07$ Remeasurements of the defined benefit obligations $(2.33)$ $(1.84)$ $13.07$ $(4.17)$ $13.07$ Income tax impact relating to above $(2.33)$ $(1.84)$ $13.07$ $(4.17)$ $13.07$ Income tax impact relating to above $(2.33)$ $(1.84)$ $13.07$ $(4.17)$ $13.07$ Income tax impact relating to above $(2.33)$ $(1.84)$ $13.07$ $(4.17)$ $13.07$ Inter comprehensive income for the period/year $2.35.91$ $3.3.44$ $281.85$ $360.36$ $2.98.08$ Inter comprehensive income for the period/year $3.35.91$ $325.91$ $247.17$ $-325.91$ $247.17$ Inter comprehensive income for the period/year $7.03$ $4.15$ $10.87$ $-325.91$ $247.17$ Basic (in Rs.) (Face value of Rs. 10 each)* $6.93$ $4.15$ $10.87$ $11.19$ $11.53$ Diluted (in Rs.) (Face value of Rs. 10 each)* $6.93$ $4.15$ $10.87$ $11.12$ Se accompanying notes to these financial results $1.153$ $11.53$ $11.53$	Profit for the periodytear (3-4)       229.25       135.28         Other Comprehensive Income       0ther Comprehensive Income       135.28         Items that will not be reclassified to profit or loss       (1.84)         Remeasurements of the defined benefit obligations       (2.33)         Income tax impact relating to above       (2.33)         Total other comprehensive income for the period/year       (2.33)         Profit comprehensive income for the period/year       (2.33)         Paid-up Equity Share Capital (Face Value of Rs. 10 per Equity       -325.91         Basic (in Rs.) (Face value of Rs. 10 per Equity       -325.91         Basic (in Rs.) (Face value of Rs. 10 acch)*       (0.93)         Computed (in Rs.) (Face value of Rs. 10 acch)*       (0.93)         Sea accompanying notes to these financial results       7.03         Sea accompanying notes to these financial results       *0.93		Net tax expense	91.41			91.41	140	2
Other Comprehensive Income Items that will not be reclassified to profit or loss Remeasurements of the defined benefit obligations(2.33)(1.84)13.07(4.17)13.07Remeasurements of the defined benefit obligations Income tax impact relating to above(2.33)(1.84)13.07(4.17)13.07Total other comprehensive income for the period/year(2.33)(1.84)13.07(4.17)13.07Total comprehensive income for the period/year226.92133.44281.85360.36298.08Paid-up Equity Share Capital (Face Value of Rs. 10 per Equity-325.91325.91247.17-325.91247.17Share)Basic (in Rs.) (Face value of Rs. 10 each)*5.934.1510.8711.1911.53Diluted (in Rs.) (Face value of Rs. 10 each)*6.934.0910.8711.1911.53Sea accompanying notes to these financial results	Other Comprehensive Income     Other Comprehensive Income       Items that will not be reclassified to profit or loss     (1.84)       Remeasurements of the defined benefit obligations     (2.33)       Income tax impact relating to above     (1.84)       Income tax impact relating to above     (2.33)       Income tax impact relating to above     (1.84)       Income tax impact relating to above     (1.84)       Income tax impact relating to above     (2.33)       Income tax impact relating to above     (1.84)       Income tax impact relating to above     (2.33)       Inclust comprehensive income for the period/year     (2.33)       Inclust comprehensive income for the period/year     (2.33)       Indication relating space equity share (RPS)     (1.84)       Basic (in Rs.) (Face value of Rs. 10 per Equity     -325.91       Basic (in Rs.) (Face value of Rs. 10 each)*     (7.03       Diluted (in Rs.) (Face value of Rs. 10 each)*     (7.03       Sea coronparying notes to these financial results     (7.03       *EPS as presented above is not annualized excent for the vear ended March 31, 2021.	44.4		229.25	135.28			285.01	811.84
Total other comprehensive income for the period/year       (2.33)       (1.84)       13.07       (4.17)       13.07         Total comprehensive income for the period/year       226.92       133.44       281.85       360.36       298.08         Paid-up Equity Share Capital (Face Value of Rs. 10 per Equity       -325.91       325.91       247.17       -325.91       247.17         share)       Earnings per equity share (EPS)       7.03       4.15       10.87       11.19       11.53         Basic (in Rs.) (Face value of Rs. 10 each)*       6.93       4.09       10.87       11.02       11.53         See accompanying notes to these financial results       See accompanying notes to these financial results       10.87       10.87       11.02       11.53	Total other comprehensive income for the period/year       (2.33)       (1.84)         Total comprehensive income for the period/year       226.92       133.44         Paid-up Equity Share Capital (Face Value of Rs. 10 per Equity       -325.91       325.91         share)       Earnings per equity share (EPS)       325.91       325.91         Basic (in Rs.) (Face value of Rs. 10 per Equity       -325.91       325.91         Diluted (in Rs.) (Face value of Rs. 10 each)*       7.03       4.15         See accompanying notes to these financial results       6.93       4.15	-	Ő H	(2.33) -			(4.17)		23.25
Total comprehensive income for the period/year       226.92       133.44       281.85       360.36       298.08         Paid-up Equity Share Capital (Face Value of Rs. 10 per Equity       -325.91       325.91       347.17       -325.91       247.17       247.17         share)       Earnings per equity share (EPS)       7.03       4.15       247.17       -325.91       247.17         Basic (in Rs.) (Face value of Rs. 10 each)*       7.03       4.15       10.87       11.19       11.53         Diluted (in Rs.) (Face value of Rs. 10 each)*       6.93       4.09       10.87       11.02       11.53         See accompanying notes to these financial results       See accompanying notes to these financial results       10.87       10.87       11.53	Total comprehensive income for the period/year       226.92       133.44         Raid-up Equity Share Capital (Face Value of Rs. 10 per Equity      325.91       325.91         share)      325.91       325.91       325.91         Basic (in Rs.) (Face value of Rs. 10 each)*       7.03       4.15         Diluted (in Rs.) (Face value of Rs. 10 each)*       7.03       4.15         See accompanying notes to these financial results       6.93       4.09		Total other comprehensive income for the period/year	(2.33)			(4.17)		23.29
Raid-up Equity Share Capital (Face Value of Rs. 10 per Equity)       -325.91       347.17       -325.91       247.17         share)       Earnings per equity share (EPS)       7.03       4.15       10.87       11.19       11.53         Basic (in Rs.) (Face value of Rs. 10 each)*       6.93       4.15       10.87       11.19       11.53         See accompanying notes to these financial results       See accompanying notes to these financial results       11.53       11.53	Ratid-up Equity Share Capital (Face Value of Rs. 10 per Equity      325.91       325.91         share)       Earnings per equity share (EPS)       3.10 per Equity         Basic (in Rs.) (Face value of Rs. 10 each)*       7.03       4.15         Diluted (in Rs.) (Face value of Rs. 10 each)*       6.93       4.15         See accompanying notes to these financial results       6.93       4.09			226.92	133.44				835.13
Basic (in Rs.) (Face value of Rs. 10 each)*     7.03     4.15     10.87     11.19     11.53       Diluted (in Rs.) (Face value of Rs. 10 each)*     6.93     4.09     10.87     11.02     11.53	• Earnings per equity share (EPS)     7.03       Basic (in Rs.) (Face value of Rs. 10 each)*     7.03       Diluted (in Rs.) (Face value of Rs. 10 each)*     6.93       See accompanying notes to these financial results     6.93       *EPS as presented above is not annualized except for the year ended March 31, 2021.		-	-325.91	325.91	247.17		247.17	325.9
	for the year ended March 31, 2021.		<u>1</u>	7.03	4.15		11.19	11.53	26.6
	*EPS as presented above is not annualized except for the vear ended March 31, 2021.	1	See accompanying notes to these financial results	1					

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Stove Kraft Limited UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2021 81/1, Mcdamarana Halli Village Harohalli Hobli, Kanakapura Taluk, Ramanagar Dist, Karnataka 562112.

Website: www.stovekraft.com E-mail : cs@stovekraft.com CIN:L29301KA1999PLC025387 (Amount in Rupees Millions, unless otherwise stated)

Particulars	For the Half Year ended September 30, 2021	For the Year ended March 31, 2021
· · · · · · · · · · · · · · · · · · ·	(Unaudited)	(Audited)
Cashflow from operating activities	2.14	3
Profit before tax	455.94	811.8
Adjustments for :		
Depreciation and amortisation expense	89.05	142.3
Allowance for expected credit loss	48.31	40.3
Liability no longer required written back	(1.42)	(1.8
Interest Income		(4.7
(Profit)/loss on fair valuation of derivative instruments	0.55	(0.6
Loss on sale of property, plant and equipments	(0.65)	(0.5
Share of Profit from investment in partnership firm	0+0	(2.8
Impairment loss on investment in partnership firm	7 <b>-</b> 2	2.6
Finance cost	65.92	181.0
Unrealised exchange gain on foreign currency transactions and translation (net)	(4.71)	(0.9
Employees share option compensation expense	8.04	12.6
Operating cash profit before changes in working capital	660.48	1,179.4
Movement in working capital	000210	
(Increase) / decrease in inventories	(548.41)	(380.0
(Increase) / decrease in trade receivables	(532.47)	121.6
(Increase) / decrease in other financial assets	5.37	(13.0
(Increase) / decrease in other assets	(191.84)	(153.5
Increase / (decrease) in other financial liabilities	(22.52)	19.9
Increase / (decrease) in trade payables	959.32	255.9
Increase / (decrease) in other current liabilities	24.72	31.2
Increase / (decrease) in provisions	8.22	37.0
	362.87	1098.4
Cash generated from operations	(86.17)	
Net income taxes (paid) / refund received		(1.46
Net cash generated from operating activities (A)	276.70	1096.94
Cashflow from investing activities		9
Payment on property, plant and equipments	(634.56)	(633.6
Proceeds from sale of property, plant and equipments	37.72	2.9
Interest received	2.42	1.5
Drawings from partnership firm	-	9.43
Investment in margin money deposit with banks (net)	(18.36)	(35.1)
Net cash generated from/ (used in) investing activities (B)	(612.78)	(654.8)
Cash flows from financing activities		
Proceeds from long-term borrowings	-	247.10
Repayment of long-term borrowings	(7.65)	(332.60
Proceeds from suppliers credit	147.53	
Proceeds from issue of shares	0.28	918.34
Proceeds (repayment) from short-term borrowings (net)	17.66	(922.35
Payment of lease liabilities		(2.49
Interest Paid	(59.63)	(199.45
et cash generated from/ (used in) financing activities (C)	98.19	(291.45
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	(237.89)	150.61
Cash and cash equivalents at beginning of the year	294.53	143.92
Cash and cash equivalents at the end of the year	56.64	294.53
Reconciliation of cash and cash equivalents		
Comprises:		
a) Cash on hand	0.84	0.5
b) Balances with banks:		
in current accounts	55.80	293.94
otal	56.64	294.53





Stove Kraft Limited

81/1, Medamarana Halli Village Harohalli Hobli, Kanakapura Taluk, Ramanagar Dist, Karnataka 562112. Website: www.stovekraft.com E-mail : cs@stovekraft.com CIN:L29301KA1999PLC025387

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021 (Amount in Rupees Millions, unless otherwise stated)

#### Notes :

- 1 The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 2 The Company's operations relate to only one reportable segment viz Kitchen and Home Appliances. Accordingly, no separate disclosure of segment information is required.
- 3 Impact of the COVID-19 pandemic : The Company has considered various internal and external sources consisting of feedback from the customers and the market trends, up to the date of approval of the financial results in determining the impact, if any, arising from the pandemic on various elements of its financial results. The Company has used the principles of prudence in applying judgments, estimates and assumptions and based on its current estimates fully expects to recover the carrying value of its financial and non-financial assets, including tangible assets. The eventual outcome of the possible impact of the pandemic may be different from those estimated as on the date of approval of these financial results.
- 4 The Company has from time to time in the normal course of business entered in to factoring agreements with Banks/Institutions for some of the trade receivables on a non-recourse basis. Under this arrangement, the late payment and credit risk is transferred to Banks/Institutions without recourse to the Company. Therefore the Company derecognises the transferred assets at the point when the amount is received from the Banks/Institutions. As at September 30, 2021 the trade receivables do not include receivables which has been derecognised (though the actual credit period to the customer has not expired) in accordance with Ind AS 109 Financial Instruments, pursuant to such factoring agreements.
- 5 The Statement includes results for the quarter and half year ended September 30, 2020 presented based on information compiled by the management in accordance with Ind AS, which have not been subjected to a separate audit or review by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results for the quarter and half year ended September 30, 2020 provide a true and fair view of the Company's affairs.
- 6 The company, at various grant dates, has issued employee stock options to its employees at an exercise price of Rs.150/- per equity share, as approved by the Nomination and Remuneration Committee and Board of Directors in accordance with Employee Stock Option Plan 2018. For the quarter ended September 30, 2021, an amount of Rs.3.24 million (September 30, 2020: Rs.1.58 million) has been recognised as employee share expenses, based on requirements in Ind AS 102, 'Share Based Payments'. The stock options granted and outstanding as at September 30, 2021 aggregates to 614,566 (September 30, 2020: 588,272)
- 7 The above Statement of unaudited financial results for the quarter and half year ended September 30, 2021 ("the Statement") has been reviewed and recommended by the Audit Committee on November 02, 2021 and thereafter approved by the Board of Directors at their meeting held on November 02, 2021. The Statement has been subjected to a limited review by the statutory auditors of the company.
- 8 The financials results have been presented in accordance with the amended Division II of Schedule III to the Companies Act, 2013. issued vide notification dated March 24, 2021. Certain assets and liabilities have been regrouped/reclassified, where necessary, to comply with the amendment. The figures of corresponding periods have been regrouped, whenever necessary to make them comparable.
- 9 The Investors can visit the company's website www.stovekraft.com for updated information.

Place : Bengalurn Date : November 2, 2021

Rajendra Gandhi Managing Director DIN No: 01646143







# Brief Profile of Mr. Anup Shah Sanmukh

Mr. Anup Shah Sanmukh, aged 64 years holds a bachelor's degree in commerce from HR College, Mumbai and a degree in law from Government Law College, Mumbai. He has over 35 years of experience in the field of law, specifically real estate law. Since founding his own firm in 1993, he has advised developers, builders and foreign and domestic investors in structuring real estate transactions, leases, development agreements and joint ventures. He specializes in commercial and property documentation, corporate and commercial litigation, property related issues, land laws and arbitration and alternative dispute resolutions. He is the Founder Partner of Anup S Shah Law Firm in Bangalore.

#### Stove Kraft Limited

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