



# FAIRCHEM ORGANICS LIMITED

Regd. Office 253/P & 312, Village Chekhala, Sanand - Kadi Highway,  
& Works : Taluka SANAND, District: Ahmedabad - 382 115, GUJARAT, INDIA.  
Phone (Board Nos.) : (02717) 687900, 687901, +91 90163 24095

E-mail : [cs@fairchem.in](mailto:cs@fairchem.in)

CIN : L24200GJ2019PLC129759

Website : [www.fairchem.in](http://www.fairchem.in)

Date: February 06, 2023

To,  
BSE Limited,  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai 40001.

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051.

**Ourselves : BSE Code : 543252 and NSE Symbol : 'FAIRCHEMOR'**  
**Ref. : Regulations 30 and 33 of SEBI (LODR) Regulations, 2015**

Dear Sirs,

**Sub.: Outcome of the Board Meeting held today**

Kindly note that the Meeting of the Board of Directors of the Company was held on Monday, February 06, 2023 through audio visual means, which commenced at 3.10 P.M. and concluded at 4.30 P.M.

Pursuant to Regulation 30 read with Schedule III - Part A - Para A - Clause 4, please note that the Board of Directors in their Meeting held today, have considered and approved Unaudited Financial Results, prepared under IND- AS, for the quarter and nine months ended on 31.12.2022.

We herewith attach following:

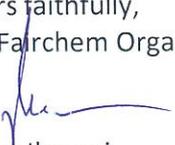
1. Statement in prescribed format (Annexure I) containing Unaudited Financial Results for the quarter & nine months ended December 31, 2022,
2. Report dated February 06, 2023 of M/s. B S R & Co. LLP, Chartered Accountants, Statutory Auditors of the Company on Limited Review of Financial Results for the Quarter & nine months ended December 31, 2022.

These results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meetings held today.

Please find the above in order and take the same on your record.

Thanking you,

Yours faithfully,  
For Fairchem Organics Limited,

  
Rajen Jhaveri  
Chief Financial Officer & Company Secretary  
Encl. : as above



**FAIRCHEM ORGANICS LIMITED**

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Ph.: (02717) 687 900, (02717) 687 901; Email Id: cs@fairchem.in; Website: www.fairchem.in

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022**

		(Rs. In Lakhs)					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-2022	30-Sep-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Mar-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Income</b>						
	(a) Revenue from operations	10,222.91	16,825.85	15,827.19	49,542.93	46,491.00	64,227.98
	(b) Other operating revenue	25.31	28.07	15.87	71.12	63.78	90.46
II	Other income	27.19	0.33	9.13	50.68	33.53	36.16
III	<b>Total income (I + II)</b>	<b>10,275.41</b>	<b>16,854.25</b>	<b>15,852.19</b>	<b>49,664.73</b>	<b>46,588.31</b>	<b>64,354.60</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	6,554.18	15,360.50	13,933.61	36,700.22	34,105.72	47,090.23
	Changes in inventories of finished goods and work-in-progress	1,600.97	(1,732.07)	(2,389.33)	1,330.38	(1,998.46)	(1,220.33)
	Employee benefits expense	501.81	494.38	450.66	1,482.74	1,338.90	1,774.68
	Finance costs	92.19	161.67	153.10	494.44	518.85	685.55
	Power and fuel	617.69	1,068.00	1,119.13	2,683.34	2,640.05	3,640.49
	Depreciation and amortisation expenses	208.62	205.02	181.63	602.43	527.60	713.10
	Other expenses	606.10	732.02	597.16	2,107.71	1,854.26	2,546.84
	<b>Total expenses</b>	<b>10,181.56</b>	<b>16,289.52</b>	<b>14,045.96</b>	<b>45,401.26</b>	<b>38,986.92</b>	<b>55,230.56</b>
V	<b>Profit before tax (III - IV)</b>	<b>93.85</b>	<b>564.73</b>	<b>1,806.23</b>	<b>4,263.47</b>	<b>7,601.39</b>	<b>9,124.04</b>
VI	<b>Tax expense</b>						
	Current tax	(36.30)	125.64	398.85	929.49	1,790.29	2,190.15
	Deferred tax	69.29	38.79	62.00	169.87	144.78	143.25
	<b>Total tax expense</b>	<b>32.99</b>	<b>164.43</b>	<b>460.85</b>	<b>1,099.36</b>	<b>1,935.07</b>	<b>2,333.40</b>
VII	<b>Profit for the period after tax (V - VI)</b>	<b>60.86</b>	<b>400.30</b>	<b>1,345.38</b>	<b>3,164.11</b>	<b>5,666.32</b>	<b>6,790.64</b>
VIII	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss:						
	- Remeasurement (losses) / gains on post employment defined benefit plans	(1.43)	(5.71)	15.88	(2.79)	(6.16)	8.82
	- Income tax effect	0.36	1.43	(4.00)	0.70	1.55	(2.22)
	<b>Other comprehensive income for the year / period, net of tax</b>	<b>(1.07)</b>	<b>(4.28)</b>	<b>11.88</b>	<b>(2.09)</b>	<b>(4.61)</b>	<b>6.60</b>
IX	<b>Total comprehensive income (VII + VIII)</b>	<b>59.79</b>	<b>396.02</b>	<b>1,357.26</b>	<b>3,162.02</b>	<b>5,661.71</b>	<b>6,797.24</b>
X	Other Equity						21,912.87
XI	Paid - up Equity Share Capital (Face Value of Rs. 10/- each)	1,302.09	1,302.09	1,302.09	1,302.09	1,302.09	1,302.09
XII	Earnings Per Share (EPS) of Rs. 10/- each (Not annualised) (In Rs.)						
	Basic	0.47	3.07	10.33	24.30	43.52	52.15
	Diluted	0.47	3.07	10.33	24.30	43.52	52.15

**NAHOOSH  
JAYVADAN  
JARIWALA**

Digitally signed by NAHOOSH JAYVADAN JARIWALA  
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Date: 2023.02.06 16:07:57 +05'30'



# B S R & Co. LLP

Chartered Accountants

903 Commerce House V,  
Near Vodafone House,  
Pralhadnagar, Corporate Road,  
Ahmedabad - 380 051

Telephone: +91 79 7145 0001  
Fax: +91 79 7145 0050

## Limited Review Report on unaudited financial results of Fairchem Organics Limited for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Fairchem Organics Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Fairchem Organics Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

**Rupen Dilip  
Kumar Shah** Digitally signed by  
Rupen Dilip Kumar  
Shah  
Date: 2023.02.06  
16:37:33 +05'30'

Rupen Shah

Partner

Ahmedabad

06 February 2023

Membership No.: 116240

UDIN:23116240BGWVBO3628

Registered Office: