



FAIRCHEM ORGANICS LIMITED

Regd. Office 253/P & 312, Village Chekhala, Sanand - Kadi Highway,
& Works : Taluka SANAND, District: Ahmedabad - 382 115, GUJARAT, INDIA.
Phone (Board Nos.) : (02717) 687900, 687901, +91 90163 24095
E-mail : cs@fairchem.in
CIN : L24200GJ2019PLC129759 Website : www.fairchem.in

Date: August 7, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400051

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Ourselves: BSE Scrip Code: 543252/NSE symbol: 'FAIRCHEMOR'
Ref.: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Dear Sirs,

Sub: - Outcome of the Board Meeting held today

Kindly note that the Meeting of the Board of Directors of the Company was held today i.e. Monday August 7, 2023 through audio visual means, which commenced at 12.00 noon and concluded at 12.30 p.m.

Pursuant to Regulation 30 read with Schedule III - Part A - Para A - Clause 4 and Regulation 33, please note that the Board of Directors in their Meeting held today, have considered and approved Unaudited Financial Results, prepared under IND-AS, for the quarter ended on June 30, 2023.

We herewith attach the following: -

1. Statement in prescribed format (Annexure I) containing Unaudited Financial Results for the quarter ended June 30, 2023; and
2. Report dated August 7, 2023 of M/s B S R & Co. LLP, Chartered Accountants, Statutory Auditors of the Company on Limited Review of Unaudited Financial Results for the quarter ended June 30, 2023 in the format prescribed in Exhibit C1 of Master Circular dated July 11, 2023 of SEBI.

These results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective Meetings held today.

Please find the above in order and take the same on your records.

Thanking you,
Yours faithfully,
For Fairchem Organics Limited


Rajen Jhaveri
Chief Financial Officer & Company Secretary

Encl: As above

B S R & Co. LLP

Chartered Accountants

903 Commerce House V,
Near Vodafone House, Prahaladnagar,
Corporate Road, Ahmedabad 380 051. India
Telephone: +91 (79) 7145 0001
Fax: +91 (79) 7145 0050

Limited Review Report on unaudited financial results of Fairchem Organics Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Fairchem Organics Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Fairchem Organics Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

B S R & Co. LLP

Limited Review Report (Continued)
Fairchem Organics Limited

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Rupen Dilip
Kumar
Shah



Digitally signed
by Rupen Dilip
Kumar Shah
Date: 2023.08.07
12:26:23 +05'30'

Rupen Shah

Partner

Ahmedabad
07 August 2023

Membership No.: 116240
UDIN:23116240BGWVET3688



FAIRCHEM ORGANICS LIMITED

Registered Office & Works :

253/P & 312, Village Chekhala, Sanand - Kadi Highway, Taluka Sanand, Dist. Ahmedabad - 382 115, Gujarat, INDIA

Ph.: (02717) 687 900, (02717) 687 901; Email Id: cs@fairchem.in; Website: www.fairchem.in

CIN: L24200GJ2019PLC129759

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

		(Rs. In Lakhs)			
		Quarter ended			Year ended
		30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023
		Unaudited	Audited (Refer note 2)	Unaudited	Audited
I	Income				
	(a) Revenue from operations	16,034.95	15,150.77	22,494.17	64,693.70
	(b) Other operating revenue	24.26	39.28	17.74	110.40
II	Other income	15.23	16.88	28.37	67.56
III	Total income (I + II)	16,074.44	15,206.93	22,540.28	64,871.66
IV	Expenses				
	Cost of materials consumed	10,989.45	13,433.73	14,785.54	50,133.95
	Changes in inventories of finished goods and work-in-progress	1,687.32	(2,392.89)	1,461.48	(1,062.51)
	Employee benefits expense	516.41	478.91	486.55	1,961.65
	Finance costs	135.26	131.80	240.58	626.24
	Power and fuel	937.47	998.76	997.65	3,682.10
	Depreciation and amortisation expenses	215.42	212.76	188.79	815.19
	Other expenses	765.71	748.08	774.80	2,855.79
	Total expenses	15,247.04	13,611.15	18,935.39	59,012.41
V	Profit before tax (III - IV)	827.40	1,595.78	3,604.89	5,859.25
VI	Tax expense				
	Current tax	190.68	420.15	840.15	1,349.64
	Deferred tax	24.46	(10.41)	61.79	159.46
	Total tax expense	215.14	409.74	901.94	1,509.10
VII	Profit for the period after tax (V - VI)	612.26	1,186.04	2,702.95	4,350.15
VIII	Other comprehensive income				
	Items that will not be reclassified to profit or loss:				
	- Remeasurement (losses) / gains on post employment defined benefit plans	(12.93)	74.44	4.35	71.65
	- Income tax effect	3.25	(18.73)	(1.09)	(18.03)
	Other comprehensive income for the year / period, net of tax	(9.68)	55.71	3.26	53.62
IX	Total comprehensive income (VII + VIII)	602.58	1,241.75	2,706.21	4,403.77
X	Other Equity				24,623.92
XI	Paid - up Equity Share Capital (Face Value of Rs. 10/- each)	1,302.09	1,302.09	1,302.09	1,302.09
XII	Earnings Per Share (EPS) of Rs. 10/- each (Not annualised) (In Rs.)				
	Basic	4.70	9.11	20.76	33.41
	Diluted	4.70	9.11	20.76	33.41

