

MBFSL/CS/2021-22

11th February, 2022

To, Department of Corporate Relations, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, National Stock Exchange of India Ltd, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051
Scrip Code : 543253	Scrip Symbol : BECTORFOOD

Respected Sir/Madam,

SUB: Outcome of the Board Meeting

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (“Listing regulations”) we would like to inform you that the Board of Directors at their meeting held today i.e., February 11, 2022 have inter-alia, transacted the following businesses:

1. Considered and approved the Un-Audited Standalone Financial Results of the Company for the Quarter and nine months ended December 31, 2021 along with Limited Review Report thereon issued by M/s BSR & Co. LLP, Statutory Auditors of the Company;
2. Considered and approved the Un-Audited Consolidated Financial Results of the Company for the Quarter and nine months ended December 31, 2021 along with Limited Review Report thereon issued by M/s BSR & Co. LLP, Statutory Auditors of the Company;
3. Declaration of an interim dividend of Rs 1.25/-(Rupees One and Paisa Twenty Five Only) per Equity Share having Face Value of Rs. 10/- (Rupees Ten Only) each (i.e. 12.5%) for the Financial Year 2021-2022. Further, Board of Directors has also approved 25th February, 2022 as “Record Date” for the payment of aforesaid Interim Dividend for the FY 21-22.
4. Continuation and re-appointment of Mr. Subhash Agarwal, (DIN: 00108589) as Non-Executive Independent Director of the Company for another one year subject to the approval of the Shareholders. The details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given herein as under in “**Annexure 1**” attached with this letter;
5. Appointed Mr. Alok Kumar Misra (DIN: 00163959) as an Additional Director of the Company, designated as Non-Executive Independent Director. Mr. Alok is appointed for a period of One (1) year w.e.f. 11.02.2022, subject to the approval of the Shareholders. The details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in “**Annexure 2**” attached with this letter;

Mrs. Bectors Food Specialities Ltd.

Corporate Office : 1st Floor, Emaar Digital Greens Tower-A, Golf Course Extension Road, Sector 61, Gurugram, Haryana-122102 (India) P: (+91-124) 4096 300

Regd. Office : Theing Road, Phillaur- 144410, Punjab, India P: (+91-1826) 225418, 222826, 2223138 F: (+91-1826) 222915

CIN: L74899PB1995PLC033417, E: compliance@cremica.in, biscuits@cremica.in

6. Approved the Postal Ballot Notice for seeking Shareholders' approval for the re-appointment of Mr. Subhash Agarwal, (DIN: 00108589) and for the appointment of Mr. Alok Kumar Misra (DIN: 00163959) as Non- Executive Independent Directors of the Company;
7. Considered and Approved the Investment of Upto Rs. 1 Crore (Rupees One Crore) in Solar Power Plant which is being established by Solar Stream Renewables Services Private Limited at Kabrai, UP and to enter agreement related to the same;

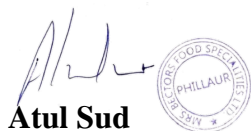
The meeting of the Board of Directors commenced at 10:30 Hrs IST and was concluded at 15:30 Hrs IST.

You are requested to kindly take the same on your record.

Thanking You,

Yours faithfully,

For Mrs. Bectors Food Specialities Limited



Atul Sud
Company Secretary and Compliance Officer
M.No. F10412

Annexure-1

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re-appointment of Mr. Subhash Agarwal (DIN: 00108589) as Non-Executive Independent Director of the company for a Second Term of One Year

S. No.	Particulars	Information
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Subhash Agarwal, (DIN: 00108589) as an Independent Director of the Company for a second term of one Year from 10 th February 2022 till 9 th February 2023 subject to the approval of Members of the Company.
2.	Date of Appointment/Re appointment	February 10, 2022
3.	Terms of Appointment/Re appointment	He will continue to hold the office for another one year as Non- Executive Independent Director of the Company, subject to the approval of Members of the Company.
4.	Brief Profile	He holds a bachelor's degree in commerce from Shri Ram College of Commerce, Delhi University and a bachelor's degree in law from Punjab University, Chandigarh. He is a practising advocate with an experience of 60 years. He has been a member of the District Taxation Bar Association, Ludhiana since 1995. He was felicitated with a Life Time Achievement Award and an Award of Appreciation by the District Taxation Bar Association (Direct Taxes), Ludhiana. He was appointed as the Chairman on our Board on July 10, 2018. He has been on our Board since February 10, 2017.
5.	Disclosure of Relationship Between Directors	He is not related to any Director of the Company.
6.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Mr. Subhash Agarwal is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.


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Annexure-2

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Appointment of Mr. Alok Kumar Misra (DIN: 00163959) as Non-Executive Independent Director of the company for a Term of One Year

S.No.	Particulars	Information
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Mr. Alok Kumar Misra (DIN: 00163959) has been appointed as an Additional Director of the Company, designated as an Non-Executive Independent Director of the Company. Mr. Alok is appointed for a period of one Year from 11 th February 2022 till 10 th February 2023 subject to the approval of Members of the Company.
2.	Date of Appointment/Re appointment	February 11, 2022
3.	Terms of Appointment/Re appointment	He is being appointed as Non-Executive Independent Director of the company, for one year, subject to the approval of Members of the Company.
4.	Brief Profile	<p>Mr. Alok Misra is a seasoned and accomplished banker with a distinguished career spanning more than three decades, during which handled a wide range of subjects pertaining to commercial banks in various high-level capacities culminating as the Chairman & Managing Director (CMD) of Bank of India, from where finally demitted his office in September 2012. Mr. Misra has also served as the Chairman of the Indian Bank Association.</p> <p>Mr. Misra holds a Masters in Statistics, Post Graduate Diploma in Personnel Management from FMS, Delhi University and CAIIB. He is also a fellow member of Certified Institute of Bankers of Scotland, Zambian Institute of Bankers, and an associate member of Australasian Institute of Banking & Finance. He started his career as a probationary officer in Bank of India and went on to have an illustrious professional innings spanning over 38 years in the banking industry, during which headed various banking operations, including in-charge of Bank of India's international operations as its General Manager (International), as a Managing Director of Indo-Zambia Bank Ltd., as Executive Director of Canara Bank, before his elevation to CMD of Oriental Bank of Commerce and</p>

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		<p>CMD of Bank of India. Throughout his career, he has been known as a dynamic leader and a true team-man.</p> <p>Mr. Misra is an astute banker of high repute, a committed professional with strong leadership qualities, having expertise in Finance, Accounting, Management & Administrative matters, Corporate Governance, and Risk Management.</p> <p>He is also a director on the Board of Monte Carlo Fashions Limited, The Investment Trust of India Limited, Infomerics Valuation and Rating Private Limited, Nitstone Finserv Private Limited, Indiabulls Life Insurance Company Limited, ITI Asset Management Limited, and Indiabulls Ventures Limited.</p> <p>He does not hold any share in the Company and is not related to any other director on the Board of the Company.</p>
5.	Disclosure of Relationship Between Directors	Mr. Alok Kumar Misra neither has any pecuniary relationship nor is related to other Directors of the Company.
6.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Mr. Alok Kumar Misra is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.


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B S R & Co. LLP

Chartered Accountants

Building No.10,12th Floor, Tower-C,
DLF Cyber City, Phase-II,
Gurugram – 122 002, India

Telephone: +91 124 719 1000
Fax: +91 124 235 8613

Limited Review Report on unaudited consolidated financial results of Mrs. Bector Food Specialities Limited for the quarter ended 31 December 2021 and year-to-date consolidated financial results for the period from 1 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Mrs. Bector Food Specialities Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Mrs. Bector Food Specialities Limited (“the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Mrs. Bectors Food Specialities Limited - Parent Company (incorporated in India)
 - b. Bakebest Foods Private Limited – Subsidiary Company (incorporated in India)
 - c. Mrs. Bectors English Oven Limited - Subsidiary Company (incorporated in India)
 - d. Mrs. Bectors Food International (FZE) - Subsidiary Company (incorporated in UAE on 14 September 2021)
 - e. Cremica Agro Foods Limited- Associate Company (incorporated in India)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Registered Office:

B S R & Co. LLP

6. The Statement includes the interim financial information of two Subsidiaries which have not been reviewed, whose interim financial information reflects total revenue (before consolidation adjustment) of Rs. 0.00 million and Rs. 0.01 million, total net profit after tax (before consolidation adjustment) of Rs. 0.00 million and Rs. 0.00 million and total comprehensive income (before consolidation adjustment) of Rs. 0.00 million and Rs. 0.00 million for the quarter ended 31 December 2021 and for the period from 1 April 2021 to 31 December 2021 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 0.10 million and Rs. 0.38 million and total comprehensive income of 0.10 million and Rs. 0.38 million for the quarter ended 31 December 2021 and for the period from 1 April 2021 to 31 December 2021 respectively as considered in the unaudited consolidated financial results, in respect of an associate, based on its interim financial information which has not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

RAJIV GOYAL

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Rajiv Goyal

Partner

Membership No.: 094549

UDIN:22094549ABHYGQ1431

Gurugram
11 February 2022

Mrs. Bectors Food Specialities Limited
Regd.Office: Theing Road, Phillaur, Jalandhar-144410
Corporate Identity Number (CIN): L74899PB1995PLC033417, PAN: AABCM9495K
Website: www.cremica.in Email: cs.bis@cremica.in

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2021

(Rs. in million except per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2021 (Unaudited)	30 September 2021 (Unaudited)	31 December 2020 (Unaudited)	31 December 2021 (Unaudited)	31 December 2020 (Unaudited)	31 March 2021 (Audited)
1	Revenue from operations	2,632.24	2,462.64	2,257.50	7,358.61	6,567.44	8,807.26
2	Other income	16.27	16.38	12.22	48.02	87.83	101.26
3	Total Income (1+2)	2,648.51	2,479.02	2,269.72	7,406.63	6,655.27	8,908.52
4	Expenses:						
	a) Cost of materials consumed	1,393.36	1,358.50	1,211.61	4,006.39	3,500.89	4,678.21
	b) Purchase of stock-in-trade	41.02	37.11	-	104.82	-	6.30
	c) Changes in inventories of finished goods, stock-in- trade and work-in-progress	58.03	(34.49)	(66.68)	10.13	(107.73)	(67.98)
	d) Employee benefits expense	358.07	329.05	335.58	1,011.56	956.11	1,268.56
	e) Finance costs	20.00	11.42	19.15	48.00	73.93	95.20
	f) Depreciation and amortisation expense	120.40	108.93	112.96	340.06	335.24	446.83
	g) Other expenses	449.10	425.84	380.23	1,255.35	1,100.05	1,511.60
	Total expenses	2,439.98	2,236.36	1,992.85	6,776.31	5,858.49	7,938.72
5	Share of net profit/(loss) of associate accounted for using the equity method (net of tax)	0.10	0.14	0.00	0.38	0.86	0.93
6	Profit before tax (3-4+5)	208.63	242.80	276.87	630.70	797.64	970.73
7	Tax expense						
	- Current tax	48.24	62.23	71.88	158.61	193.77	232.21
	- Deferred tax	5.29	(0.33)	(1.75)	2.68	8.78	15.76
8	Profit for the period (6-7)	155.10	180.90	206.74	469.41	595.09	722.76
9	Other comprehensive Income / (loss)						
	(i) Item that will not be reclassified to profit or loss	(0.11)	(0.13)	(2.94)	(0.35)	(8.81)	(0.48)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.03	0.03	0.75	0.09	2.22	0.11
10	Total comprehensive Income for the period (8+9)	155.02	180.80	204.55	469.15	588.50	722.39
11	Earnings per equity share (in Rs.) (not annualised):						
	(a) Basic	2.64	3.08	3.60	7.98	10.38	12.53
	(b) Diluted	2.64	3.08	3.60	7.98	10.37	12.52
12	Paid-up equity capital (face value Rs. 10/- per share)	588.15	587.97	587.47	588.15	587.47	587.47
13	Reserves (excluding revaluation reserve)						3,724.95
	See accompanying notes to the unaudited consolidated financial results						

Mrs. Bectors Food Specialities Limited**Regd.Office: Theing Road, Phillaur, Jalandhar-144410****Corporate Identity Number (CIN): L74899PB1995PLC033417, PAN: AABCM9495K****Website: www.cremica.in Email: cs.bis@cremica.in****Notes :**

- 1 The above unaudited consolidated financial results for the quarter and nine months ended 31 December 2021 have been reviewed by the Audit Committee and approved by the Board of Directors on 11 February 2022. These results have been subjected to limited review by the statutory auditors of the Group. The review report of the Statutory Auditors is being filed with the BSE and National Stock Exchange. For more details on unaudited financial results, visit investors section in the business & collaborations link of our website www.cremica.in and financials results at corporate section at www.bseindia.com and www.nseindia.com
- 2 The Group is engaged in the single operating segment "food products".
- 3 The Holding company completed its Initial Public Offer (IPO) of 18,769,701 equity shares shares of face value of Rs. 10/- each for cash at an issue price of Rs. 288/- per equity share aggregating to Rs. 5,405.40 million, consisting fresh issue of 1,408,592 equity shares aggregating to Rs 405.40 million and an offer for sale of 17,361,109 equity shares aggregating to Rs. 5,000 million by the selling shareholders. The equity shares of the Holding company were listed on BSE Limited and National Stock Exchange of India Limited on 24 December 2020. The Holding company incurred Rs. 195.34 million as an IPO related expense (excluding taxes) which were proportionately allocated between the selling shareholders and the Holding company as per respective offer size. The Holding company's share of these expenses (excluding taxes) of Rs 22.71 million has been adjusted against securities premium.

The utilisation of IPO proceeds out of fresh issue is summarized below:

(Rs. in million)

Particulars	Object of the issue as per Prospectus	Utilization upto 31 December 2021	Unutilized amount as on 31 December 2021
Financing the project cost towards Rajpura extension project	405.40	59.45	345.95
Total fresh proceeds	405.40	59.45	345.95

IPO proceeds which were unutilized as at 31 December 2021 were temporarily invested in deposits with banks.

- 4 The Group and its associate has taken into account the possible impact of Covid-19 in preparation of these financial results, including its assessment of the recoverable value of its assets based on the internal and external information up to the date of approval of these results and current indicators of future economic conditions.
- 5 The unaudited consolidated financial results include the financial results of the Holding Company and the financial results of the following subsidiaries (collectively referred as 'the Group') and an associate:

Subsidiaries

- a) Bakebest Foods Private Limited - Incorporated in India
- b) Mrs. Bectors English Oven Limited - Incorporated in India
- c) Mrs.Bectors Food International (FZE) - Incorporated in UAE on 14 September 2021

Associate

- a) Cremica Agro Foods Limited - Incorporated in India

- 6 The Holding Company has allotted 18,788 equity shares of Rs. 10/- each for the quarter ended 31 December 2021, under the Company's Employees Stock Option Scheme-2017 at an exercise price of Rs. 174.62.

For and on behalf of the Board of Directors of

Mrs. Bectors Food Specialities Limited

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Anoop Bector
Managing Director

Date: 11 February 2022

Place: Phillaur

B S R & Co. LLP

Chartered Accountants

Building No.10,12th Floor, Tower-C,
DLF Cyber City, Phase-II,
Gurugram – 122 002, India

Telephone: +91 124 719 1000
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Limited Review Report on unaudited standalone financial results of Mrs. Bectors Food Specialities Limited for the quarter ended 31 December 2021 and year-to-date standalone financial results for the period from 1 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Mrs. Bectors Food Specialities Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Mrs. Bectors Food Specialities Limited ("the Company") for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No.:101248W/W-100022

RAJIV GOYAL

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Date: 2022.02.11 14:43:30
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Rajiv Goyal
Partner

Membership No.: 094549
UDIN:22094549ABHXTX1264

Gurugram
11 February 2022

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Mrs. Bectors Food Specialities Limited
Regd.Office: Theing Road, Phillaur, Jalandhar-144410
Corporate Identity Number (CIN): L74899PB1995PLC033417, PAN: AABCM9495K
Website: www.cremica.in Email: cs.bis@cremica.in

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2021

Sr. No.	Particulars	(Rs. in million except per share data)					
		Quarter ended			Nine months ended		Year ended
		31 December 2021 (Unaudited)	30 September 2021 (Unaudited)	31 December 2020 (Unaudited)	31 December 2021 (Unaudited)	31 December 2020 (Unaudited)	31 March 2021 (Audited)
1	Revenue from operations	2,447.19	2,304.03	2,126.92	6,891.08	6,271.45	8,377.69
2	Other income	16.49	60.76	11.29	91.40	85.53	98.36
3	Total Income (1+2)	2,463.68	2,364.79	2,138.21	6,982.48	6,356.98	8,476.05
4	Expenses:						
	a) Cost of materials consumed	1,297.34	1,279.67	1,148.61	3,770.14	3,355.35	4,466.14
	b) Purchase of stock-in-trade	41.02	37.39	-	105.10	-	6.30
	c) Changes in inventories of finished goods, stock-in- trade and work-in-progress	58.20	(34.35)	(66.47)	10.58	(107.32)	(67.73)
	d) Employee benefits expense	333.45	307.56	316.67	947.43	907.76	1,200.98
	e) Finance costs	20.00	11.42	19.15	48.00	73.93	95.20
	f) Depreciation and amortisation expense	112.12	100.74	105.84	315.57	314.50	419.37
	g) Other expenses	425.30	405.44	363.98	1,193.14	1,056.10	1,445.02
	Total expenses	2,287.43	2,107.87	1,887.78	6,389.96	5,600.32	7,565.28
5	Profit before tax (3-4)	176.25	256.92	250.43	592.52	756.66	910.77
6	Tax expense						
	- Current tax	39.81	53.68	64.81	135.88	182.51	215.52
	- Deferred tax	5.47	0.40	(1.35)	4.36	9.93	17.05
7	Profit for the period (5-6)	130.97	202.84	186.97	452.28	564.22	678.20
8	Other comprehensive Income / (loss)						
	(i) Item that will not be reclassified to profit or loss	(0.20)	(0.21)	(2.90)	(0.61)	(8.70)	(0.81)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.05	0.05	0.73	0.15	2.19	0.20
9	Total comprehensive Income for the period (7+8)	130.82	202.68	184.80	451.82	557.71	677.59
10	Earnings per equity share (in Rs.) (not annualised):						
	(a) Basic	2.22	3.45	3.25	7.69	9.84	11.76
	(b) Diluted	2.22	3.45	3.25	7.69	9.83	11.75
11	Paid-up equity capital (face value Rs. 10/- per share)	588.15	587.97	587.47	588.15	587.47	587.47
12	Reserves (excluding revaluation reserve)						3,556.96
	See accompanying notes to the unaudited standalone financial results						

Mrs. Bectors Food Specialities Limited**Regd.Office: Theing Road, Phillaur, Jalandhar-144410****Corporate Identity Number (CIN): L74899PB1995PLC033417, PAN: AABCM9495K****Website: www.cremica.in Email: cs.bis@cremica.in****Notes :**

- 1 The above unaudited standalone financial results for the quarter and nine months ended 31 December 2021 have been reviewed by the Audit Committee and approved by the Board of Directors on 11 February 2022. These results have been subjected to limited review by the statutory auditors of the Company. The review report of the Statutory Auditors is being filed with the BSE and National Stock Exchange. For more details on unaudited financial results, visit investors section in the business & collaborations link of our website www.cremica.in and financials results at corporate section at www.bseindia.com and www.nseindia.com
- 2 The Company is engaged in the single operating segment "food products".
- 3 The Company completed its Initial Public Offer (IPO) of 18,769,701 equity shares of face value of Rs. 10/- each for cash at an issue price of Rs. 288/- per equity share aggregating to Rs. 5,405.40 million, consisting of fresh issue of 1,408,592 equity shares aggregating to Rs 405.40 million and an offer for sale of 17,361,109 equity shares aggregating to Rs. 5,000 million by the selling shareholders. The equity shares of the Company were listed on BSE Limited and National Stock Exchange of India Limited on 24 December 2020. The Company incurred Rs. 195.34 million as an IPO related expense (excluding taxes) which were proportionately allocated between the selling shareholders and the Company as per respective offer size. The Company's share of these expenses (excluding taxes) of Rs 22.71 million has been adjusted against securities premium.

The utilisation of IPO proceeds out of fresh issue is summarized below:

(Rs. in million)

Particulars	Object of the issue as per Prospectus	Utilization upto 31 December 2021	Unutilized amount as on 31 December 2021
Financing the project cost towards Rajpura extension project	405.40	59.45	345.95
Total fresh proceeds	405.40	59.45	345.95

IPO proceeds which were unutilized as at 31 December 2021 were temporarily invested in deposits with banks.

- 4 The Company has taken into account the possible impact of Covid-19 in preparation of these financial results, including its assessment of the recoverable value of its assets based on the internal and external information up to the date of approval of these results and current indicators of future economic conditions.
- 5 The Company has allotted 18,788 equity shares of Rs. 10/- each for the quarter ended 31 December 2021 , under the Company's Employees Stock Option Scheme-2017 at an exercise price of Rs. 174.62.

For and on behalf of the Board of Directors of
Mrs. Bectors Food Specialities Limited

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BECTOR

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ANOOP BECTOR
Date: 2022.02.11
14:19:25 +05'30'

Anoop Bector

Managing Director

Date: 11 February 2022

Place: Phillaur