

TARC LIMITED

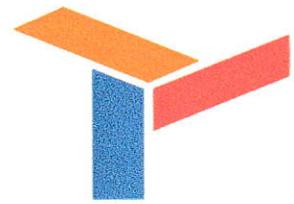
(Formerly Anant Raj Global Limited)

CIN: L70100HR2016PLC065615

Corporate Office: C-3, Qutab Institutional Area,
Katwaria Sarai, New Delhi-110016

Tel: 011-41244300, 011- 41244344

Email: tarc@tarc.in Website: www.tarc.in



August 14, 2021

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip code: 543249

Scrip Symbol: TARC

Sub.: Un-audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2021

Dear Sir/Madam,

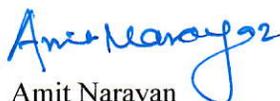
The Board of Directors of the Company at its meeting held today i.e. August 14, 2021 has approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2021. A Copy of the said results alongwith Limited Review Report are enclosed herewith, in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 15:00 Hrs and concluded at 18.00 Hrs.

Kindly take the same on record.

Yours Faithfully

For TARC Limited


Amit Narayan
Company Secretary
A20094



Encl.: As above

TARC Limited

(Formerly known as Anant Raj Global Limited)

CIN: L70100HR2016PLC065615

Registered Office: G-002, MACEO, Sector-91, Gurugram, Haryana (India)-122505

Corporate Office: C-3, Qutab institutional Area, Katwaria Saria, New Delhi (India)-110016

Tel: 011-41244300, E-mail:tarc@tarc.in, Website: www.tarc.in



Statement of unaudited standalone and consolidated financial results for the Quarter ended June 30,2021:

(Rs. in Lakh except per share data)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		30-Jun-21 (Unaudited)	31-Mar-21 (Audited)	30-Jun-20 (Audited)	31-Mar-21 (Audited)	30-Jun-21 (Unaudited)	31-Mar-21 (Audited)	30-Jun-20 (Audited)	31-Mar-21 (Audited)
1	INCOME								
a	Revenue from operations	18,135.90	7,087.65	2,541.38	17,455.69	2,624.64	7,648.09	2,562.00	19,095.84
b	Other income	141.39	105.64	123.22	489.89	103.61	1,822.01	82.79	2,991.14
	Total income (a+b)	18,277.29	7,193.29	2,664.60	17,945.58	2,728.25	9,470.10	2,644.79	22,086.98
2	EXPENSES								
a	Cost of sales	17,650.62	5,807.75	2,115.51	14,345.56	2,017.27	7,728.77	2,139.71	16,491.25
b	Employees benefit expense	118.30	131.03	243.55	731.47	159.52	200.82	288.71	941.43
c	Finance costs	215.91	310.08	148.56	847.12	572.19	322.76	520.37	2,059.62
d	Depreciation and amortisation	59.46	63.99	43.59	213.67	205.03	186.99	203.18	816.05
e	Other expenses	135.06	555.26	101.80	1,280.28	147.38	858.12	116.89	1,685.91
	Total expenses (a to e)	18,179.35	6,868.11	2,653.01	17,418.10	3,101.39	9,297.46	3,268.86	21,994.26
3	Profit/(Loss) from operations before exceptional items (1-2)	97.94	325.18	11.59	527.48	(373.14)	172.64	(624.07)	92.72
4	Exceptional Items	-	-	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	97.94	325.18	11.59	527.48	(373.14)	172.64	(624.07)	92.72
6	Less/(Add): Tax expense								
	Current tax	-	-	-	-	1.12	(2.72)	-	(0.00)
	Earlier years tax	-	-	-	-	-	(5.26)	-	(5.26)
	Deferred tax	51.10	107.32	(44.02)	36.30	(56.10)	85.37	(176.61)	(519.34)
7	Profit/(loss) after tax and before share of loss in associates (5-6)	46.84	217.86	55.61	491.18	(318.16)	95.25	(447.46)	617.32
8	Share of loss in associates(net)	-	-	-	-	(0.00)	(0.06)	-	(0.06)
9	Profit/(loss) for the period/year (7+8)	46.84	217.86	55.61	491.18	(318.16)	95.19	(447.46)	617.26
10	Other comprehensive income/loss								
	Items that will not be reclassified subsequently to profit and loss								
a	Remeasurement of net defined benefit liability/asset	3.92	3.31	7.53	61.18	3.92	3.45	7.53	61.32
b	Deferred tax impact on above	(0.99)	(0.83)	(1.90)	(15.40)	(0.99)	(0.87)	(1.90)	(15.44)
	Total other comprehensive income/loss, net of tax (a-b)	2.93	2.48	5.63	45.78	2.93	2.58	5.63	45.88
11	Total comprehensive income for the year (10+9)	49.77	220.34	61.24	536.96	(315.23)	97.77	(441.83)	663.14
12	Net Profit attributable to:								
	Equity holders of the parent	-	-	-	-	(318.39)	95.64	(447.46)	617.71
	Non-controlling interests	-	-	-	-	0.23	(0.45)	-	(0.45)
13	Other Comprehensive income attributable to:								
	Equity holders of the parent	-	-	-	-	2.93	2.58	5.63	45.88
	Non-controlling interests	-	-	-	-	-	-	-	-
14	Total comprehensive income attributable to:								
	Equity holders of the parent	-	-	-	-	(315.46)	98.22	(441.83)	663.59
	Non-controlling interests	-	-	-	-	0.23	(0.45)	-	(0.45)
15	Paid-up equity share capital (Face value of Rs. 2/- per share)	5,901.93	5,901.93	-	5,901.93	5,901.93	5,901.93	-	5,901.93
16	Share pending allotment (Face value of Rs. 2/- per share)	-	-	5,901.93	-	-	-	5,901.93	-
17	Other equity	-	-	-	1,42,594.31	-	-	-	1,50,524.97
18	Earning per equity share (Face value of Rs. 2/- per share) (not annualised)								
	Basic (Rs.)	0.02	0.07	0.02	0.17	(0.11)	0.03	(0.15)	0.21
	Diluted (Rs.)	0.02	0.07	0.02	0.17	(0.11)	0.03	(0.15)	0.21





Notes to the standalone and consolidated financial results

- 1 The standalone and consolidated unaudited financial results of the Company for the quarter ended June 30, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 14, 2021. The Statutory auditors have conducted a limited review of the above financial results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and have issued an unmodified review report.
- 2 The standalone and consolidated unaudited financial results of TARC Limited (*Formerly known as Anant Raj Global Limited*) ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 The Consolidated unaudited Financial Results of the Company and its subsidiaries, step subsidiaries, partnership firm and Limited Liability Partnership firms (LLP) (together refer to as "the Group") and Associate have been prepared in accordance with Ind AS-110 —'Consolidated Financial Statement' and Ind AS —28 — 'Investment in Associates and Joint Ventures'. The entities considered in Consolidated quarterly results ended June 30, 2021 financial statements are as annexed.

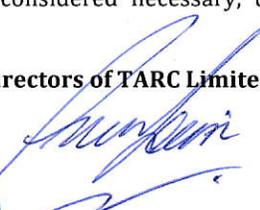
The Financial Statements of fifty seven (57) subsidiary companies, Two (2) Limited Liability Partnership firms and One (1) Partnership firm whose financial statements reflect total revenue of Rs. 79.71 lakhs and total loss after tax of Rs. 58.81 lakhs for the Quarter ended June 30, 2021 are management certified and given effect in consolidated financial statements based on financial statements as certified by the management of respective companies. The group share of profit/(loss) of One Associate for the Quarter ended June 30, 2021 have also consolidated based on financial statements as certified by their management.

- 4 The figures for last quarter ended March 31, 2021 are the balancing figures between audited figures for the year ended March 31, 2021 and Nine months period ended December 31, 2020.
- 5 The Company operates in a single business segment, i.e., Real estate business. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 - Operating Segments with respect to single reportable segment. Further, the operations of the Company are domiciled in India and therefore there are no reportable geographical segment.
- 6 The company continues to monitor the impact of COVID 19 on its business including its impact on customers, supply chain etc. Due care has been exercised in concluding on significant accounting judgement and estimates including in relation to recoverability of receivables, inventory and other financial assets based on information available to date while preparing the company's financial results as of and for the quarter ended June 30, 2021.
- 7 Figures of the previous quarter have been re-grouped/ re-arranged, wherever considered necessary, to correspond with the current quarter.

For and on behalf of Board of Directors of TARC Limited

Place : New Delhi
Date : August 14, 2021




Amar Sarin
Managing Director & CEO





Annexure : List of entities consolidated as at June 30, 2021

Parent Company

- 1 TARC Limited (Formerly Known as Anant Raj Global Limited)

Subsidiary Companies

A. Limited Reviewed by Auditors'

- 1 TARC Projects Limited (formerly known as Anant Raj Projects Limited)
- 2 Travel Mate India Private Limited
- 3 Jubilant Software Services Private Limited

B. Unaudited and management certified

- | | |
|--|--|
| 1 Anant Raj Hotels Limited | 22 High Land Meadows Private Limited |
| 2 Anant Raj Infrastructure Private Limited | 23 Kalinga Buildtech Private Limited |
| 3 BBB Realty Private Limited | 24 Kalinga Realtors Private Limited |
| 4 Bolt Properties Private Limited | 25 Novel Buildmart Private Limited |
| 5 Echo Buildtech Private Limited | 26 Novel Housing Private Limited |
| 6 Elegant Buildcon Private Limited | 27 Oriental Meadows Limited |
| 7 Elegent Estates Private Limited | 28 Park Land Construction and Equipments Private Limited |
| 8 Elevator Buildtech Private Limited | 29 Park Land Developers Private Limited |
| 9 Elevator Promoters Private Limited | 30 Park View Promoters Private Limited |
| 10 Elevator Properties Private Limited | 31 Rapid Realtors Private Limited |
| 11 Fabulous Builders Private Limited | 32 Roseview Buildtech Private Limited |
| 12 Gadget Builders Private Limited | 33 Roseview Properties Private Limited |
| 13 Goodluck Buildtech Private Limited | 34 Sand Storm Buildtech Private Limited |
| 14 Grand Buildtech Private Limited | 35 Suburban Farms Private Limited |
| 15 Grand Park Buildtech Private Limited | 36 TARC Buildtech Private Limited |
| 16 Grand Park Estates Private Limited | 37 TARC Estates Private Limited |
| 17 Green View Buildwell Private Limited | 38 TARC Green Retreat Private Limited (Formerly Known As Green Retreat And Motels Private Limited) |
| 18 Greenline Buildcon Private Limited | 39 TARC Properties Private Limited |
| 19 Greenline Promoters Private Limited | 40 Townsend Construction and Equipments Private Limited |
| 20 Greenwood Properties Private Limited | 41 Twenty First Developers Private Limited |
| 21 Hemkunt Promoters Private Limited | |

Step Subsidiary companies in which Subsidiary companies exercise control

A. Unaudited and management certified

- | | |
|---------------------------------------|---|
| 1 A-Plus Estates Private Limited | 9 Monarch Buildtech Private Limited |
| 2 Ankur Buildcon Private Limited | 10 Moon Shine Entertainment Private Limited |
| 3 Capital Buildcon Private Limited | 11 Oriental Promoters Private Limited |
| 4 Capital Buildtech Private Limited | 12 Papillion Buildtech Private Limited |
| 5 Carnation Buildtech Private Limited | 13 Papillon Buildcon Private Limited |
| 6 Gagan Buildtech Private Limited | 14 Rising Realty Private Limited |
| 7 Greatways Buildtech Private Limited | 15 Spiritual Developers Private Limited |
| 8 Krishna Buildtech Private Limited | 16 West Land Buildcon Private Limited |

Partnership firm in which company is partner

A. Unaudited and management certified

- 1 Ganga Bishan & Co.

Limited Liability Partnership firms (LLPs) in which subsidiary is partner

A. Unaudited and management certified

- 1 Asylum Estate LLP
- 2 Gagan Promoters LLP

Associate company

A. Unaudited and management certified

- 1 Niblic Greens Hospitality Private Limited



DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditors' Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
TARC LIMITED
(Formerly known as Anant Raj Global Limited)
G-002, MACEO, Sector-91
Gurugram (Haryana-122505)

1. We have reviewed the accompanying statement of unaudited Standalone financial results of TARC Limited (formerly known as Anant Raj Global Limited) ("the company") for the quarter ended June 30, 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim Standalone financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information



required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Doogar & Associates**

Chartered Accountants

Firm's Registration number: 000561N



M.S. Agarwal

Partner

Membership number: 086580



UDIN: 21086580AAAA DH 3255

Place of signature: New Delhi

Date: August 14, 2021

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditors' Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors

TARC LIMITED

(Formerly known as Anant Raj Global Limited)

G-002, MACEO, Sector-91

Gurugram (Haryana-122505)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of TARC Limited (formerly known as Anant Raj Global limited) ("Parent") and its subsidiaries, partnership firm and limited liability partnership firms (LLPs) (the parent, its subsidiaries, firm and LLPs together referred to as 'the group') and share of profit / (loss) of One Associate company for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.
4. The Statement includes the results of entities mentioned in Annexure to this statement.
5. We did not review the quarterly unaudited financial results of three (3) subsidiary Companies, whose financial results reflect total revenue of Rs. 264.17 lakhs and total net loss after tax of Rs. 306.19 lakhs for the quarter ended June 30, 2021 as considered in



consolidated unaudited financial statements. These financial statements are limited reviewed by auditors' of respective companies and our conclusion on the statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries, is based solely on the basis of financial statements as limited reviewed by auditors' of respective companies and procedures performed by us as stated in Para 3 above. Our conclusion on the statement is not modified in respect of above matter.

We did not review the Quarterly unaudited financial statements of Fifty seven (57) subsidiaries, One (1) partnership firm and two (2) Limited liability partnership firms (LLP) whose financial results reflect total revenue of Rs. 79.71 lakhs and total net loss after tax of Rs. 58.81 lakhs for the quarter ended June 30, 2021 as considered in consolidated unaudited financial statements. The consolidated unaudited financial results also includes group share loss of Rs. 0.002 lakhs for quarter ended June 30, 2021 as considered in the financial statement in respect of one associate company incorporated in India whose financial results have not been reviewed by us. These financial statements are certified by the management of respective companies and our conclusion on the statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries, partnership firm, LLPs and Associate is based solely on the basis of financial statements as certified and procedures performed by us as stated in Para 3 above. Our conclusion on the statement is not modified in respect of above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard specified under Section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Doogar & Associates**
Chartered Accountants
Firm's Registration number: 000561N


M.S. Agarwal
Partner



Membership number: 086580

UDIN: 21086580 AAAA D 19619

Place of signature: New Delhi
Date: August 14, 2021