

# NET PIX SHORTS DIGITAL MEDIA LIMITED

CIN: L22300MH2019PLC327005

1402, Z A Towers, Zohra Aghadi Yari Road, Versova, Andheri West Mumbai - 400061  
Tel: 9766584400 Website: [www.netpixshorts.com](http://www.netpixshorts.com) Email: [info@netpixshorts.com](mailto:info@netpixshorts.com)

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To,  
The Manager,  
**BSE SME Platform**  
Department of Corporate Services  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street  
Fort, Mumbai - 400 001

December 22, 2023.

BSE Scrip Code: **543247**

**Subject: Revised Financial Results for the Half year ended September 30, 2023**

**Ref: Discrepancies in financial Result of Company for the Half year ended September 30, 2023**

Dear Sir/Madam,

With reference to your E-mail dated December 20, 2023 with regard to discrepancies in the Financial Results submitted on November 11, 2023, please find the attached revised financial Results of the Company for the Half year ended September 30, 2023.

Thanking You,

Yours faithfully  
FOR NET PIX SHORTS DIGITAL MEDIA LIMITED

  
DANISH ZAKARIA AGHADI  
MANAGING DIRECTOR  
DIN- 05017846



Encl: as above

# NET PIX SHORTS DIGITAL MEDIA LIMITED

CIN: L22300MH2019PLC327005

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Tel: 9766584400 Website: [www.netpixshorts.com](http://www.netpixshorts.com) Email: [info@netpixshorts.com](mailto:info@netpixshorts.com)

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11.11.2023

To,

Department of Corporate Services  
BSE Limited,  
PJ Towers, Dalal Street,  
Mumbai-400001

Scrip Code: 543247

Dear Sir / Madam,

**Sub: Outcome of Board Meeting & Submission of Unaudited Financial Results for Half Year ended September 30, 2023:**

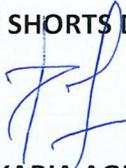
In continuation of our letter dated November 08, 2021, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results for the Half Year ended September 30, 2023, duly approved by the Board of Directors of the Company in their meeting held today i.e. November 11, 2023 together with Statement of Assets and Liabilities, Cash Flow thereon are enclosed.

The Board Meeting commenced at 02.30 P.M. and concluded at 03.30 P.M. The aforesaid results are also being disseminated on Company's website at [www.netpixshorts.com](http://www.netpixshorts.com)

You are requested to kindly update above information on your record.

Thanking you,

For NET PIX SHORTS DIGITAL MEDIA LIMITED



DANISH ZAKARIA AGHADI  
MANAGING DIRECTOR  
DIN- 05017846





**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY UNAUDITED  
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO  
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

Review Report to  
The Board of Directors,  
**NET PIX SHORTS DIGITAL MEDIA LIMITED,**  
**Mumbai.**

- 1) We have reviewed the accompanying statement of unaudited standalone financial result of **Net Pix Shorts Digital Media Limited** ("the Company") for the half year ended 30<sup>th</sup> September, 2023 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ("the Circular").
- 2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement ,with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For and on behalf of

**B. L. Dasharda & Associates**

Chartered Accountants

F.R. No.: 112615W



**CA Sushant Mehta**

**Partner**

**Membership Number: 112489**

Place: Mumbai

Date: 11<sup>th</sup> November, 2023

UDIN No: 23112489BGVLEX8651

**NET PIX SHORTS DIGITAL MEDIA LIMITED**  
**BALANCE SHEET AS ON 30TH SEPTEMBER, 2023**

	Note	As At 30.09.2023 (₹ in Lakhs)	As At 31.03.2023 (₹ in Lakhs)
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholder's Funds</b>			
Share Capital	3	320.01	320.01
Surplus	4	90.14	266.11
		410.15	586.12
<b>2 Non-Current Liabilities</b>			
Long-Term Borrowings	5	174.74	54.34
		174.74	54.34
<b>3 Current Liabilities</b>			
Trade Payables	6	-	-
(i) Total Outstanding dues of Micro & Small Enterprises		-	-
(ii) Total Outstanding dues of other than Micro & Small Enterprises		72.63	50.67
Other Current Liabilities	7	6.49	7.08
Short Term Provisions		-	-
		79.12	57.75
<b>TOTAL</b>		<b>664.01</b>	<b>698.21</b>
<b>II ASSETS</b>			
<b>1 Non-Current Assets</b>			
<b>Property, Plant &amp; Equipment and Intangible Assets</b>			
Property, Plant & Equipment	8	6.14	7.54
Intangible Assets		0.22	0.62
		6.37	8.17
Long Term Loans and Advances	9	4.37	3.98
Deferred Tax Assets (Net)	10	18.14	18.14
Other Non Current Assets	11	56.35	56.35
		85.22	86.63
<b>2 Current Assets</b>			
Inventories	12	551.24	576.22
Trade Receivables	13	17.05	23.38
Cash and Bank Balances	14	5.44	11.91
Short-Term Loans and Advances	9	5.06	0.07
Other Current Assets		-	-
		578.79	611.58
<b>TOTAL</b>		<b>664.01</b>	<b>698.21</b>

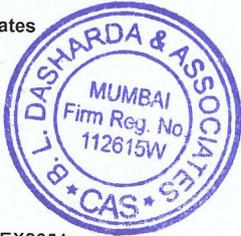
**Significant Accounting Policies** 1  
Accompanying Notes are an integral part of financial Statements

**As per our report of even date attached**

For and on behalf of  
**B. L. Dasharda & Associates**

Chartered Accountants  
F.R.No.: 112615W

*Sushant Mehta*  
**Sushant Mehta**  
Partner  
M. No.: 112489



UDIN No: 23112489BGVLEX8651  
Place : Mumbai  
Date: 11th November,,2023

For and on behalf of the Board

*Mr. Darish Aghadi*  
**Mr. Darish Aghadi**  
Managing Director  
Din No.: 05017846

*Ms. Nazish Furniturewala*  
**Ms. Nazish Furniturewala**  
Executive Director  
Din No.: 08294243



**NET PIX SHORTS DIGITAL MEDIA LIMITED**  
**UNAUDITED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2023**

PARTICULARS	(₹ in Lakhs)	
	As At	As At
	30.09.2023	31.03.2023
<b>A. Cash Flows Provided By/(Used In) Operating Activities :</b>		
Profit/(Loss) before tax	(175.97)	(6.89)
Adjustments to reconcile profit before tax to cash provided by operations :		
Depreciation	1.80	1.86
Interest expense /(Income)	(0.05)	(0.21)
Interest Income	-	-
<b>Operating profit before working capital changes</b>	<b>(174.22)</b>	<b>(5.24)</b>
Less: Income Tax paid	-	(0.98)
	<b>(174.22)</b>	<b>(6.22)</b>
<u>(Increase)/Decrease in Operating Assets :</u>		
Inventories	24.98	(55.81)
Trade Receivables	6.33	(6.45)
Short Term Loans and advances	(4.99)	8.36
Long Term Loans and advances	(0.39)	-
Other Current Assets	-	31.35
Other Non Current Assets	-	-
<u>Increase/(Decrease) in Operating Liabilities:</u>		
Trade Payables	21.96	30.88
Other Current Liabilities	(0.59)	6.20
<b>Net cash from operating activities</b>	<b>(126.93)</b>	<b>8.30</b>
<b>B. Cash Flows Provided By/(Used In) Investing Activities :</b>		
Bank Balances not considered as cash and cash equivalents	-	-
Proceeds from redemption of fixed deposits	-	-
Purchase of Fixed Assets	-	(5.59)
Proceeds from Issue of Shares	-	-
Interest received	0.05	0.21
<b>Net cash from investing activities</b>	<b>0.05</b>	<b>(5.38)</b>
<b>C. Cash Flows Provided By/(Used In) Financing Activities :</b>		
(Repayment)/Proceeds from Long-Term borrowings, net	120.40	-
Interest paid	-	-
Dividend paid (Including tax on dividend)	-	-
<b>Net cash from financing activities</b>	<b>120.40</b>	<b>-</b>
<b>D Net Increase / (Decrease) in Cash and Bank Balances</b>		
Cash and Bank Balances, Beginning of Year	(6.48)	2.92
Cash and Bank Balances, End of Year/ Period (Refer Note 14)	11.91	8.99
	<b>5.44</b>	<b>11.91</b>
<b>E Reconciliation of cash and cash equivalents with Balance sheet</b>		
Cash and cash equivalents at end of Year / Period (refer Note 14)	5.44	11.91
Less: Balances not considered as cash and cash equivalents	-	-
<b>Net cash and cash equivalents at the end of Year</b>	<b>5.44</b>	<b>11.91</b>

As per our report of even date attached  
For and on behalf of  
B. L. Dasharda & Associates  
Chartered Accountants  
F.R. No.: 112615W

Sushant Mehta  
Partner  
M. No.: 112489



UDIN No: 23112489BGVLEX8651  
Place : Mumbai  
Date: 11th November,,2023

For and on behalf of the Board

Mr. Danish Aghadi  
Managing Director  
Din No.: 05017846

Ms. Nazish Furniturewala  
Executive Director  
Din No.: 08294243



**NET PIX SHORTS DIGITAL MEDIA LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 1ST APRIL 2023 TO 30TH SEPTEMBER 2023**

	Note	Year Ended 30.09.2023 (₹ in Lakhs)	Year Ended 31.03.2023 (₹ in Lakhs)
<b>I INCOME:</b>			
Revenue from Operations	15	0.08	57.59
Other Income	16	0.08	0.38
<b>Total Income</b>		<b>0.17</b>	<b>57.97</b>
<b>II EXPENSES:</b>			
Production Expenses		138.09	85.73
Changes in Inventory	17	24.98	(55.81)
Employee Benefits Expense	18	5.99	15.39
Finance Cost	19	0.08	0.00
Depreciation	8	1.80	1.86
Other Expenses	20	5.19	17.69
<b>Total Expenses</b>		<b>176.14</b>	<b>64.86</b>
<b>III PROFIT / (LOSS) BEFORE TAX</b>		<b>(175.97)</b>	<b>(6.89)</b>
Less: Tax Expense			
- Current Tax		-	-
- Earlier Year Tax		-	-
- Deferred Tax		-	(3.36)
<b>IV PROFIT / (LOSS) FOR THE YEAR</b>		<b>(175.97)</b>	<b>(3.53)</b>
Earning Per Share of ₹10/- each fully paid up (in ₹) (See Note No 22)			
Basic		(0.00)	(0.00)
Diluted		(0.00)	(0.00)

**Significant Accounting Policies**

Accompanying Notes are an integral part of financial Statements

As per our report of even date attached

For and on behalf of

**B. L. Dasharda & Associates**

Chartered Accountants

F.R. No.: 112615W

**Sushant Mehta**

Partner

M. No.: 112489

UDIN No: 23112489BGVLEX8651

Place : Mumbai

Date: 11th November,,2023



For and on behalf of the Board

**Mr. Danish Aghadi**

Managing Director

Din No.: 05017846

**Ms. Nazish Furniturewala**

Executive Director

Din No.: 08294243

