

NET PIX SHORTS DIGITAL MEDIA LIMITED

CIN: L22300MH2019PLC327005

1402, Z A Towers, Zohra Aghadi Yari Road, Versova, Andheri West Mumbai - 400061

Tel: 9766584400 Website: www.netpixshorts.com Email: info@netpixshorts.com

14.11.2022

To,

Department of Corporate Services
BSE Limited,
PJ Towers, Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Outcome of Board Meeting & Submission of Unaudited Financial Results for Half Year ended September 30, 2022

In continuation of our letter dated November 08, 2021, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results for the Half Year ended September 30, 2022, duly approved by the Board of Directors of the Company in their meeting held today i.e. November 14, 2022 together with Statement of Assets and Liabilities, Cash Flow thereon are enclosed.

The Board Meeting commenced at 03.00 P.M. and concluded at 04.30 P.M. The aforesaid results are also being disseminated on Company's website at www.netpixshorts.com

You are requested to kindly update above information on your record.

Thanking you,

For NET PIX SHORTS DIGITAL MEDIA LIMITED


DANISH ZAKARIA AGHADI
MANAGING DIRECTOR
DIN- 05017846





**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

Review Report to
The Board of Directors,
NET PIX SHORTS DIGITAL MEDIA LIMITED,
Mumbai.

- 1) We have reviewed the accompanying statement of unaudited standalone financial result of **Net Pix Shorts Digital Media Limited** ("the Company") for the half year ended 30th September, 2022 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of Entity*" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For and on behalf of

B. L. Dasharda & Associates

Chartered Accountants

F.R. No.: 112615W



CA Sushant Mehta





Partner

Membership Number: 112489

Place: Mumbai

Date: 14th November, 2022

UDIN No: 22112489BDANMF7435

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS (As per Schedule III of Companies Act, 2013 and Non-Ind AS)					
For the Half Year ended on 30th September, 2022					
(in lakhs) (Except Earning per share)					
	PARTICULARS	STANDALONE			
		Half Year ended			Year ended
		30-09-2022	30-09-2021	31-03-2022	31-03-2022
		Unaudited	Unaudited	Audited	Audited
	INCOME				
I	Revenue from operations (Net)	22.69	20.57	24.53	45.10
II	Other Income	0.04	2.44	0.13	2.57
III	Total Income (I+II)	22.74	23.01	24.66	47.67
IV	EXPENSES				
	(a) Operating Expenses	29.93	64.05	22.00	86.06
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(15.73)	(40.82)	2.24	(38.58)
	(d) Employee benefits expense	7.19	2.88	9.49	12.37
	(e) Finance Costs	0.00	0.01	0.00	0.01
	(f) Depreciation & amortisation expenses	1.80	1.63	1.64	3.27
	(g) Other expenses	8.60	7.20	6.18	13.38
	TOTAL EXPENSES (a to g)	31.79	34.96	41.55	76.51
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(9.05)	(11.95)	(16.90)	(28.84)
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(9.05)	(11.95)	(16.90)	(28.84)
VIII	Extraordinary items	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	(9.05)	(11.95)	(16.90)	(28.84)
X	Tax Expenses				
(i)	Current tax	-	-	-	-
(ii)	Deferred tax	-	-	(4.84)	(4.84)
XI	Profit / (Loss) for the period (IX - X)	(9.05)	(11.95)	(12.05)	(24.00)
XII	Paid Up Equity Share Capital	320.01	320.01	320.01	320.01
XIII	Earnings per share (of ₹.10/- each)				
(i)	Basic	(0.28)	(0.37)	(0.38)	(0.75)
(ii)	Diluted	(0.28)	(0.37)	(0.38)	(0.75)
Notes:					
1	The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 14th November 2022.				
2	The Audited Standalone Financial Results have been prepared in accordance with the Accounting Standards as notified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India as				
3	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Audited Standalone Financial Results of the Company are posted on Company's website (www.netpixshorts.com) and on the website of BSE Limited (www.bseindia.com) where the company's				
4	The figures for the half year ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial				
5	The Company operates in a single segment only i.e Production of short Films and songs on various Digital platforms.				
6	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.				
  Place : Mumbai 14th November, 2022		For Net Pix Shorts Digital Media Limited  Mr. Danish Aghadi Director DIN : 05017846 			

STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES (As per Schedule III of Companies Act.2013 and Non-Ind AS) AS AT 30TH SEPTEMBER, 2022			
		(in lakhs)	
		Standalone	
Sr. No.	Particulars	As at 30th September 2022	As at 31st March 2022
I	EQUITY AND LIABILITIES		
1	Shareholder's funds		
a	Share Capital	320.01	320.01
b	Reserves & Surplus	260.59	269.64
c	Money received against Share Warrants	-	-
	Sub -total-Shareholder's Fund	580.59	589.64
2	Share Application money pending allotment	-	-
3	Non-Current Liabilities		
a	Long Term Borrowings	54.34	54.34
b	Deferred Tax Liabilities (net)	-	-
c	Other long term liabilities	-	-
d	Long Term Provisions	-	-
	Sub -total-Non-Current liabilities	54.34	54.34
4	Current Liabilities		
a	Short term borrowings	-	-
b	Trade Payables		
	(i) Total Outstanding dues of Micro & Small Enterprises	20.84	19.79
	(ii) Total Outstanding dues of other than Micro & Small Enterprises	2.79	0.89
c	Other Current Liabilities	-	-
d	Short term provisions	-	-
	Sub-total-Current Liabilities	23.63	20.68
	TOTAL EQUITY AND LIABILITIES	658.57	664.66
II	ASSETS		
1	Non-Current Assets		
a	Property Plant & Equipments & Intangible Assets		
	i) Property Plant & Equipments	1.81	3.41
	ii) Intangible Assets	0.82	1.02
b	Non Current Investments	-	-
c	Deferred Tax Assets (net)	14.78	14.78
d	Long Term Loan and Advances	3.00	3.00
e	Other Non-Current Assets	59.60	87.70
	Sub total Non-Current Assets	80.01	109.91
2	Current Assets		
a	Current Investment	-	-
b	Inventories	536.15	520.42
c	Trade Receivables	16.92	16.92
d	Cash and Cash Equivalents	18.99	8.99
e	Short-Term Loans and Advances	6.50	8.42
f	Other Current Assets	-	-
	Sub Total Current Assets	578.56	554.75
	TOTAL ASSETS	658.57	664.66

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NET PIX SHORTS DIGITAL MEDIA LIMITED
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

PARTICULARS	As At	As At
	30.09.2022	31.03.2022
A. Cash Flows Provided By/(Used In) Operating Activities :		
Profit/(Loss) before tax	(9,05,272)	(28,84,175)
<u>Adjustments to reconcile profit before tax to cash provided by operations :</u>		
Depreciation	1,80,194	3,26,550
Interest expense	(4,358)	(812)
Interest Income	-	(2,56,349)
Dividend income		
Operating profit before working capital changes	(7,29,436)	(28,14,786)
Less: Income Tax paid	-	(1,69,778)
	(7,29,436)	(29,84,564)
<u>(Increase)/Decrease in Operating Assets :</u>		
Inventories	(15,73,339)	(38,57,896)
Trade Receivables	-	(1,32,139)
Short Term Loans and advances	1,92,634	(5,80,685)
Long Term Loans and advances	-	-
Other Current Assets		
Other Non Current Assets	28,10,000	15,00,000
<u>Increase/(Decrease) in Operating Liabilities:</u>		
Trade Payables	1,04,904	(36,98,026)
Other Current Liabilities	1,90,838	(2,88,009)
Net cash from operating activities	9,95,600	(1,00,41,319)
B. Cash Flows Provided By/(Used In) Investing Activities :		
Bank Balances not considered as cash and cash equivalents	-	-
Proceeds from redemption of fixed deposits	-	75,50,000
Proceeds from Issue of Shares	-	-
Interest received	4,358	2,56,349
Net cash from investing activities	4,358	78,06,349
C. Cash Flows Provided By/(Used In) Financing Activities :		
(Repayment)/Proceeds from Long-Term borrowings, net	-	5,73,900
Interest paid	-	812
Dividend paid (Including tax on dividend)	-	-
Net cash from financing activities	-	5,74,712
D		
Net Increase / (Decrease) in Cash and Bank Balances	9,99,958	(16,60,258)
Cash and Bank Balances, Beginning of Year	8,98,635	25,58,893
Cash and Bank Balances, End of Year/ Period (Refer Note 14)	18,98,593	8,98,635
E Reconciliation of cash and cash equivalents with Balance sheet		
Cash and cash equivalents at end of Year / Period (refer Note 14)	18,98,593	8,98,636
Less: Balances not considered as cash and cash equivalents	-	-
Net cash and cash equivalents at the end of Year	18,98,593	8,98,636

P. S. Hunt



[Signature]

