



SAMRAT FORGINGS LIMITED

CIN: L28910PB1981PLC056444

Regd. Office & Unit I : Village & P.O. Ghollu Majra, Tehsil Derabassi, Distt. Mohali, Punjab - 140506 India

Unit II (Machining Division) : Village & P.O. Bhankarpur, Distt. Mohali, Punjab - 140201 India

Tel. (P.B.X.) : +91-92572 40444, E-mail: info@samratforgings.com

Website: www.samratforgings.com



SFL/2023-24/261

Dated: 14.11.2023

**Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001**

Sub: Outcome of Board Meeting – Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Scrip Code: 543229

Dear Sir/Madam,

In terms of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 14th November, 2023 have inter alia considered and approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2023. Copy of the Unaudited Financial Results and Limited Review Report from the Company's Statutory Auditors are enclosed herewith.

The meeting commenced at 03.00 PM and Concluded at 05:10 PM

Kindly take the above information on your records.

Yours faithfully,
For Samrat Forgings Limited


**Sandeep Kumar
Company Secretary
FCS 9075**

Encl: As above



Rajesh Aggarwal & Associates

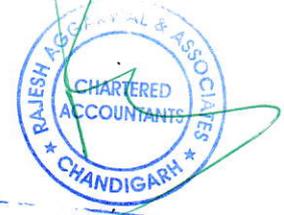
Chartered Accountants

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Samrat Forgings Limited for the Quarter and Half Year ended on September 30, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors
Samrat Forgings Limited
Derabassi

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Samrat Forgings Limited ("the Company") for the Quarter and Half Year ended September 30, 2023 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulation")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14th November, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajesh Aggarwal and Associates
Chartered Accountants
FRN. 009831N



Rajesh kumar

Partner

M.No. 088425

UDIN: 23088425BCVLTG51ST

Place: Punjab

Date: 14/11/2023

SAMRAT FORGINGS LIMITED

CIN: L28910PB1981PLC056444

Regd. Office. : Village & P.O. Ghollu Majra, Tehsil Derabassi, Distt. Mohali, Punjab - 140506

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. in Lakhs except Earning Per Share)

S. NO.	PARTICULARS	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	4533.59	4366.12	5311.37	8899.71	9646.43	18131.45
	Other Income	8.74	13.54	(0.22)	22.28	5.61	35.87
II	Total Income	4542.33	4379.66	5311.15	8921.99	9652.04	18167.32
III	Expenses						
	(a) Cost of Materials consumed	2254.77	2568.06	2558.19	4822.83	4803.75	9225.92
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(70.04)	(402.23)	487.18	(472.27)	550.81	473.40
	(c) Employee benefits expense	570.49	535.32	523.62	1105.81	993.80	2024.95
	(d) Finance costs	179.67	149.31	132.72	328.98	236.03	506.00
	(e) Depreciation and amortization expense	94.66	86.35	78.70	181.01	155.96	322.23
	(f) Other expenses	1360.57	1290.91	1316.06	2651.48	2534.47	4918.13
	Total Expenses	4390.12	4227.72	5096.47	8617.84	9274.82	17470.63
IV	Profit/(loss) before exceptional Items and tax	152.21	151.94	214.68	304.15	377.22	696.69
V	Exceptional Items	0.00	0.01	0.00	0.01	2.01	2.01
VI	Profit/(loss) before tax	152.21	151.95	214.68	304.16	379.23	698.70
VII	Tax Expense						
	- Current Tax	8.77	25.36	50.27	34.13	88.16	80.59
	- Deferred Tax	63.26	(14.85)	8.73	48.41	29.06	122.49
	- Tax of Earlier Years	0.00	0.00	4.46	0.00	4.46	7.00
VIII	Profit for the period	80.18	141.44	151.22	221.62	257.55	488.62
IX	Other Comprehensive income						
	A (i) items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	15.81
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
X	Total comprehensive income (after tax)	80.18	141.44	151.22	221.62	257.55	504.43
XI	Paid up Equity Share Capital (Face Value Rs. 10/- each)	500.00	500.00	500.00	500.00	500.00	500.00
XII	Other Equity						2349.63
XIII	Earning Per Share (In Rs.) (not annualized)						
	Basic	1.60	2.83	3.02	4.43	5.15	9.77
	Diluted	1.60	2.83	3.02	4.43	5.15	9.77

See accompanying Notes to the Financial Results



For Samrat Forgings Ltd.

(Signature)
Managing Director

NOTES TO THE UNAUDITED STANDALONE FINANCIAL RESULTS

1. The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
2. The above standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 14th November, 2023 and the Statutory Auditors of the Company has conducted a Limited Review of these financial results.
3. The company operates in a single segment hence requirements of Segment Reporting is not applicable to the company.
4. The Results for the year ended 31st March, 2023 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The figures of the last quarter are the balancing figures between unaudited figures in respect of half year ended upto September 30, 2023 and the unaudited published year-to-date figures upto June 30, 2023 being the data of the end of the first quarter of financial year respectively which were subject to limited review.
6. The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

Date: 14.11.2023
Place: Derabassi



For and on behalf of the Board
For Samrat Forgings Limited

A handwritten signature in blue ink, appearing to read "Rakesh M. Kumar", with a long horizontal line extending to the right.

Rakesh M. Kumar
Managing Director
DIN: 00066497

SAMRAT FORGINGS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2023

(Rs. in Lacs)

S No.	PARTICULARS	STANDALONE	
		AS AT 30.09.2023	AS AT 31.03.2023
A)	<u>ASSETS</u>		
1	Non-Current Assets		
	(a) Property Plant & Equipment	5,045.96	4,833.20
	(b) Capital Work in Progress	661.79	339.30
	(c) Right of Use Asset	195.84	206.14
	(d) Financial assets		
	(i) Investments	-	-
	(ii) Other Financial Assets	160.47	159.02
	(e) Other non current assets	-	-
	Total non-current assets	6,064.05	5,537.66
2	Current Assets		
	(a) Inventories	4,993.00	4,567.15
	(b) Financial assets		
	(i) Trade receivables	1,943.32	2,333.08
	(ii) Cash & Cash Equivalents	3.08	2.57
	(iii) Other Bank Balances	106.44	155.64
	(iv) Other financial assets	2.05	3.51
	(c) Current Tax assets(net)	-	-
	(d) Other current assets	300.04	134.63
	Total current assets	7,347.94	7,196.58
	Total assets	13,411.99	12,734.24
B)	<u>EQUITY AND LIABILITIES</u>		
1	Equity		
	(a) Equity Share Capital	500.00	500.00
	(b) Other Equity	2,571.24	2,349.63
	Total Equity	3,071.24	2,849.63
2	<u>Non Current Liabilities</u>		
	(a) Financial liabilities		
	(i) Borrowings	2,578.43	2,862.71
	(ii) Lease Liabilities	205.44	215.00
	(b) Provisions	116.22	112.72
	(c) Deferred tax liabilities (Net)	362.27	330.50
	Total non-current liabilities	3,262.36	3,520.93
3	<u>Current Liabilities</u>		
	(a) Financial liabilities		
	(i) Borrowings	3,494.66	3,082.09
	(ii) Trade Payables		
	- Micro and Small Scale Industrial Enterprises	27.73	25.05
	- Others	3,103.91	2,965.66
	(iii) Lease Liabilities	17.95	16.78
	(iv) Other financial liabilities	400.48	200.76
	(b) Current Tax Liabilities	10.08	41.20
	(c) Other current Liabilities	23.58	32.14
	Total current liabilities	7,078.39	6,363.68
	TOTAL EQUITY AND LIABILITIES	13,411.99	12,734.24

For and on behalf of the Board
For Samrat Forgings Limited


RAKESH M. KUMAR
(Managing Director)
DIN : 00066497

Place: Derabassi
Date : 14-11-2023



CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED 30.09.2023

(Rs. in Lacs)

Particulars	Half Year Ended 30.09.2023	Half Year Ended 30.09.2022
	(Unaudited)	(Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES:		
Total comprehensive income	221.62	257.56
ADJUSTMENTS TO RECONCILE PROFIT BEFORE TAX TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
INCOME TAX CHARGED IN PROFIT AND LOSS A/C	82.54	121.68
DEPRECIATION AND AMORTIZATION	181.01	155.96
FINANCE COSTS	328.98	236.03
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	(0.01)	2.01
INTEREST INCOME RECEIVED	(4.92)	(1.06)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	809.21	772.17
CHANGES IN OPERATING ASSETS AND LIABILITIES:		
TRADE RECEIVABLES	389.75	(681.83)
OTHER RECEIVABLES	(247.29)	31.21
INVENTORY	(425.85)	489.53
PROVISIONS	3.50	3.00
TRADE AND OTHER PAYABLES	736.27	276.99
CASH GENERATED FROM OPERATIONS	1,265.60	891.08
INCOME TAX PAID (NET)	-	125.46
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	1,265.60	765.62
CASH FLOW FROM INVESTING ACTIVITIES:		
NET PURCHASE OF FIXED ASSETS	(383.47)	(452.21)
CHANGE IN CAPITAL WIP	(322.49)	(256.76)
CHANGE IN INVESTMENTS	-	-
INTEREST INCOME RECEIVED	4.92	1.06
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(701.03)	(707.90)
CASH FLOW FROM FINANCING ACTIVITIES:		
PROCEEDS FROM LONG-TERM BORROWINGS	(284.28)	216.53
FINANCE COST	(328.98)	(236.03)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(613.27)	(19.50)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(48.69)	38.22
OPENING CASH AND CASH EQUIVALENTS	158.21	81.80
CLOSING CASH AND CASH EQUIVALENTS	109.52	120.02

Place: Derabassi
Date : 14-11-2023



For and on behalf of the Board
For Samrat Forgings Limited

(Signature)

RAKESH M. KUMAR
(Managing Director)
DIN : 00066497