

Reg. Office Address:  
Room No. 144, C-Wing, Nirman Bhawan,  
Maulana Azad Road, New Delhi 110001  
CIN: L70101DL2005GOI132162  
Website: www.hpil.co.in  
Email: info@hpil.co.in, Tel: 011-23061325

**HEMISPHERE PROPERTIES INDIA LIMITED**  
(A Government of India Enterprise)

हेमीस्फेयर प्रॉपर्टीज इंडिया लिमिटेड  
(भारत सरकार का उपक्रम)

HPIL/BS/Stx/2022-23

Dated: 03.08.2022

To,  
Manager,  
Listing Department  
BSE Limited,  
P.J. Towers, Dalal Street  
Mumbai: 400 001

To,  
Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza", Plot No. C/1,G Block,  
Bandra Complex, Bandra (E),  
Mumbai -400 051

Script Code: 543242

Symbol: HEMIPROP

**Sub: Intimation of outcome of Board Meeting under Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations")**

In accordance with Regulations 30 and 33 of the SEBI Listing Regulations read with Schedule III, we hereby inform you that the Board of Directors of Hemisphere Properties India Ltd ('the Company') at its Meeting held today, i.e., August 03, 2022 has inter alia, approved the Un-Audited Standalone Financial Results of the Company along with Limited Review Report issued by M/s Dhruv Aggarwal & Co LLP for the quarter ended June 30, 2022. The same is enclosed herewith.

It is mentioned that UDIN for Limited Review Report issued by Auditor could not be generated due to technical error on website of ICAI (<https://udin.icai.org/>).

The financial results are also available on the website of Company, [www.hpil.co.in](http://www.hpil.co.in). The Board Meeting commenced at 12:00 p.m. and concluded at 2.45 p.m.

This is for your information and dissemination.

Thanking you,

For *Hemisphere Properties India Limited*



Lubna  
Company Secretary & Compliance Officer



Independent Auditor's Review Report on the quarterly and Year to Date Unaudited  
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015, as amended

**LIMITED REVIEW REPORT**

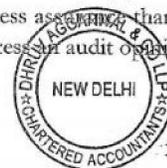
To,  
The Board of Directors  
Hemisphere Properties India Limited

**Introduction**

1. We have reviewed the accompanying statement of Unaudited Financial Results of Hemisphere Properties India Limited ('the Company') for the quarter ended on June 30<sup>th</sup>, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") (as amended), including relevant Circulars issued by SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

**Scope of Review**

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India specified under section 143(10) of the companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. Accordingly, we have not performed an audit and we do not express an audit opinion.



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Dhruv Aggarwal & Co, an erstwhile partnership firm has been converted into Dhruv Aggarwal & Co LLP  
(A Limited Liability Partnership with LLP identification No. AAW-5451) with effect from March 31, 2021

Plot No. 5, IInd Floor, BN Block(West), Local Shopping Centre, Shalimar Bagh,  
Near Karnataka Bank, New Delhi - 110088  
Tel (O) : 011 27487546, Email ID : dhruvagg12@gmail.com, dhruvagg1@rediffmail.com

**Conclusion**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFDCMD 1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhruv Aggarwal & Co. LLP  
Chartered Accountants  
Firm Registration Number -N500365/ 005469N

  
Pradeep Mahensaria  
Partner  
Membership No. 053365



Place: - New Delhi  
Date: 03/08/2022  
UDIN:

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**HEMISPHERE PROPERTIES INDIA LIMITED****(A Government of India Enterprise)****हेमीस्फेयर प्रॉपर्टीज इंडिया लिमिटेड****(भारत सरकार का उपक्रम)****STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022**

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30 June 2022 (unaudited)	31 March 2022 (refer note 3)	30 June 2021 (unaudited)	31 March 2022 (audited)
<b>Revenue :</b>				
I. Revenue from operations	167.92	-	-	-
II. Other income	121.02	114.89	30.00	315.98
III. <b>Total Income (I + II)</b>	<b>288.94</b>	<b>114.89</b>	<b>30.00</b>	<b>315.98</b>
<b>IV. Expenses:</b>				
Employee benefits expenses	8.31	7.35	3.95	26.00
Finance costs	167.78	144.53	119.68	581.97
Depreciation, amortization and impairment	0.46	0.36	20.65	0.79
Other Expenses	257.31	919.61	141.28	1571.09
<b>Total Expenses (IV).</b>	<b>433.86</b>	<b>1071.85</b>	<b>285.55</b>	<b>2179.84</b>
V. <b>Profit/loss Before exceptional items and Tax (III - IV)</b>	<b>(144.93)</b>	<b>(956.96)</b>	<b>(255.55)</b>	<b>(1863.86)</b>
VI. Exceptional items	-	-	-	-
VII. Profit/(Loss) before tax (V - VI)	<b>(144.93)</b>	<b>(956.96)</b>	<b>(255.55)</b>	<b>(1863.86)</b>
VIII. Tax expense:				
(1) Current tax				
- For the year	-	-	-	-
- For earlier years (net)	-	-	-	-
(2) Deferred tax (net)	-	(377.81)	(61.65)	(377.81)
Total Tax Expense (VIII)	-	(377.81)	(61.65)	(377.81)
IX <b>Profit/(loss) for the period from continuing operation (VII - VIII)</b>	<b>(144.93)</b>	<b>(579.15)</b>	<b>(193.90)</b>	<b>(1486.05)</b>
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII <b>Profit/(loss) for the period (IX+XII)</b>	<b>(144.93)</b>	<b>(579.15)</b>	<b>(193.90)</b>	<b>(1486.05)</b>
XIV Other Comprehensive Income				
XV <b>Total Comprehensive Income for the period</b>	<b>(144.93)</b>	<b>(579.15)</b>	<b>(193.90)</b>	<b>(1486.05)</b>
XVI <b>Earnings Per Equity Share:</b>				
(1) Basic	(0.05)	(0.20)	(0.07)	(0.52)
(2) Diluted	(0.05)	(0.20)	(0.07)	(0.52)

For Hemisphere Properties India Limited



D Thara

(Chairperson &amp; Managing Director)

DIN: 01911744

Date : 03.08.2022

Place: New Delhi



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(A Government of India Enterprise)**हेमीस्फेयर प्रॉपर्टीज इंडिया लिमिटेड**  
(भारत सरकार का उपक्रम)**Notes to the financial statement as on June 30, 2022**

1. The above unaudited financial results for the quarter ended on 30.06.2022, duly reviewed and recommended by Audit Committee of Company and taken on record by the Board of Directors at their meeting held on 03.08.2022
2. The unaudited financial results for the quarter ended on 30.06.2022 have been subject to limited review by the Statutory Auditor of the Company.
3. The figures of the quarter ended March 31, 2022 are the balancing figure between the audited figures in respect of full financial year and the published figures of nine months ended December 31, 2021, which were subjected to limited review by the Statutory Auditors.
4. The financial statements are prepared in compliance with Indian Accounting Standards, "Ind-AS" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5<sup>th</sup> July 2016.
5. The Company is engaged in the business of Real Estate. In the context of Ind As 108 on 'Segment Reporting', the results are considered to constitute a single reportable primary / business segment.
6. As per Ind AS 40, Land parcels is classified as Investment Property and valuation has been done on cost model. As per Ind-AS 113, the fair value of Investment property has been conducted by the IBBI registered valuer, during the current financial quarter.

The fair value of all the land parcels has been assessed at ₹ 10,601.97 crore as on date of consideration and declaration of the financial results on 26.05.2022.

Accordingly, the fair value disclosures of each investment property as per Ind-AS 113 are as follows : -

S.No.	Investment Properties	Valuation Technique	Fair Value (₹ in crores)
1	Padianullar, Chennai	Residual Approach	417.16



2	Halisahar, Kolkata	Residual Approach	90.25
3	Dighi, Pune	Residual Approach	2,263.99
4	Greater Kailash, New Delhi	Residual Approach	7,101.94
5	Chattarpur, New Delhi	Residual Approach	728.63
	<b>Grand Total</b>		<b>10,601.97</b>

7. The provisions for Income Tax/ Deferred Tax is being assessed/ computed by the Company annually and not on quarterly/ half-yearly basis in the Interim Financials (Unaudited Results).
8. Comparative figures have been regrouped / re-casted/ rearranged wherever deemed necessary to confirm to current period classification.

Hemisphere Properties India Limited

  
D Thara

(Chairperson & Managing Director)

DIN: 01911714



Place : New Delhi

Date : 03.08.2022