



LIKHITHA INFRASTRUCTURE LIMITED

CIN : L45200TG1998PLC029911

Date: Thursday, May 18, 2023

To
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Scrip Code: 543240

To
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Scrip Symbol: LIKHITHA

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 18, 2023.

Ref: Intimation U/R 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This has reference to our letter dated 12.05.2023, giving notice of the Board Meeting to consider and approve the audited financial results of the company for the fourth quarter and year ended March 31, 2023, and to consider declaration of dividend, if any, for the financial year ended March 31, 2023.

The Board at its meeting held today i.e., Thursday, May 18, 2023, transacted, inter-alia, the following business:

1. Financial Results

The Board approved the audited financial results (Standalone and Consolidated) for the fourth quarter and year ended March 31, 2023. In this regard, please find enclosed:

- a) Audited Financial Results (Standalone and Consolidated) for the fourth quarter and year ended March 31, 2023.
- b) Auditor's Report in respect of the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2023.
- c) Declaration pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in terms of the audit reports with unmodified opinion.

2. Recommendation of Final Dividend

Recommendation of a dividend @ 30% i.e., Re. 1.5/- per equity share of Face Value of Re. 5/- each for the financial year ended March 31, 2023.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the following:

- i. Statement of Audited Standalone and Consolidated Financial Results for the fourth quarter and year ended March 31, 2023, and Auditors' Report thereon; and
- ii. Declaration regarding Audit Reports with unmodified opinion.

This Board Meeting commenced at 10.30 A.M. and concluded 02:05 . P.M.

The above information is also being made available on the website of the Company at <https://www.likhitha.co.in/>.

This is for your information and records.

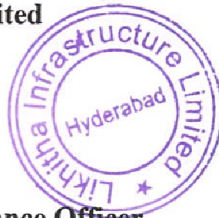
Thanking you,

For Likhitha Infrastructure Limited

Y

Pallavi

Digitally signed
by Y Pallavi
Date: 2023.05.18
14:05:27 +05'30'



Pallavi Yerragonda

Company Secretary and Compliance Officer

M. No. A70447



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL
STANDALONE FINANCIAL RESULTS**

**TO
THE BOARD OF DIRECTORS
M/s. LIKHITHA INFRASTRUCTURE LIMITED.**

Opinion

We have audited the accompanying quarterly standalone financial results of **M/s. LIKHITHA INFRASTRUCTURE LIMITED** (the company) for the quarter ended 31st March, 2023 and the year to date results for the period from 1st April, 2022 to 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2023 and the year to date results for the period from 1st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



NSVR & ASSOCIATES LLP

House No.1-89/1/42, 2nd Floor, Plot No. 41 & 43, Sri Ram Nagar Colony, Kavuri Hills, Guttala Begumpet, Madhapur, Hyderabad, Telangana - 500081. | Ph: 040 - 23391164, E-mail: info@nsvr.in



Management's Responsibilities for the Standalone financial results

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone financial results for the quarter and year ended 31st March, 2023

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone financial results of the company to express an opinion on the Standalone financial results.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors:

- (i) In planning the scope of our audit work and in evaluating the results of our work and
- (ii) To evaluate the effect of any identified misstatements in the Statement.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

Our opinion on the statement is not modified in respect of this matter.

For NSVR & ASSOCIATES LLP

Chartered Accountants

FRN: 008801S/S2000660



Suresh Gannam

Partner

M No: 226870

UDIN: 23226870BGVRZW8555



Place: Hyderabad

Date: 18/05/2023.

Likhitha Infrastructure Limited
8-3-323, 9th Floor, Vasavi's MPM Grand, Ameerpet 'X' roads, Yellareddy Guda, Hyderabad TG 500073 IN
(CIN: L45200TG1998PLC029911)

Audited Financial results for the Quarter and Year ended March, 2023

(Rs in Lakhs Except EPS Data)

| S No | Particulars | Standalone | | | | |
|------|---|---------------------------------|------------------------------------|---------------------------------|--------------------------|---------------------------|
| | | Quarter Ended | | | Year ended | |
| | | Quarter ended March 31, 2023 | Quarter ended December 31, 2022 | Quarter ended March 31, 2022 | Year ended March 31 2023 | Year ended March 31, 2022 |
| | | Audited | Un Audited | Audited | Audited | Audited |
| 1 | Income | | | | | |
| | a) Revenue from Operations | 9,863.11 | 9,111.91 | 7,801.57 | 35,076.61 | 25,713.67 |
| | Total Revenue from operations | 9,863.11 | 9,111.91 | 7,801.57 | 35,076.61 | 25,713.67 |
| | b) Other Income | 253.37 | 138.93 | 127.92 | 784.91 | 354.90 |
| | Total Income | 10,116.48 | 9,250.83 | 7,929.49 | 35,861.52 | 26,068.57 |
| 2 | Expenses | | | | | |
| | a) Materials Consumed | 1,670.93 | 1,131.09 | 1,354.43 | 5,844.26 | 5,139.65 |
| | b) Construction expenses | 5,826.24 | 5,101.72 | 4,789.77 | 19,628.91 | 12,578.93 |
| | c) Changes in inventories of work-in-progress | (882.72) | (125.89) | (1,288.10) | (2,326.89) | (2,082.10) |
| | d) Employee benefits | 818.35 | 789.92 | 839.16 | 3,153.54 | 3,117.27 |
| | e) Finance cost | 22.08 | 19.73 | 24.45 | 77.66 | 53.32 |
| | f) Depreciation | 151.10 | 159.48 | 126.99 | 507.21 | 368.65 |
| | g) Other expenses | 361.92 | 156.16 | 274.38 | 1,060.22 | 845.45 |
| | Total Expenses (a to g) | 7,967.90 | 7,232.22 | 6,121.08 | 27,944.90 | 20,021.18 |
| 3 | Profit before tax (1-2) | 2,148.58 | 2,018.61 | 1,808.41 | 7,916.61 | 6,047.40 |
| 4 | Tax expenses | | | | | |
| | - Income Tax | 495.80 | 518.01 | 463.02 | 1,937.20 | 1,514.55 |
| | - Deferred Tax | 29.07 | (48.12) | (21.63) | (24.96) | (13.73) |
| 5 | Net Profit for the period (3-4) | 1,623.71 | 1,548.73 | 1,367.02 | 6,004.37 | 4,546.57 |
| 6 | Other comprehensive income | | | | | |
| | a) (i) Items that will not be reclassified to profit or loss | (11.17) | - | 0.60 | (11.17) | 0.60 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 2.81 | - | (0.15) | 2.81 | (0.15) |
| | b) (i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total other comprehensive income | (8.36) | - | 0.45 | (8.36) | 0.45 |
| 7 | Total Comprehensive income (5 +6) | 1,615.34 | 1,548.73 | 1,367.47 | 5,996.02 | 4,547.02 |
| | Total comprehensive income | | | | | |
| | Attributable to owners of the company | - | - | - | - | - |
| | Attributable to Non Controlling Interest | - | - | - | - | - |
| 8 | Paid-up Equity Share Capital (Rs.05/- per Equity Share) | 1,972.50 | 1,972.50 | 1,972.50 | 1,972.50 | 1,972.50 |
| 9 | Other Equity | - | - | - | 23,035.19 | 17,236.42 |
| 10 | Earnings per share (Face Value of Rs.05/- each) ; | | | | | |
| | (a) Basic (in Rs.) | 4.12 | 3.93 | 3.47 | 15.22 | 11.52 |
| | (b) Diluted (in Rs.) | 4.12 | 3.93 | 3.47 | 15.22 | 11.52 |

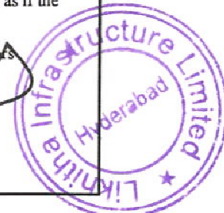
Notes

- a) The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.
- b) The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 18.05.2023
- c) The Statutory Auditors of the Company have Audited the above audited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- d) The entire operations of the Company relate to only one segment viz., laying of gas pipe lines and development of allied infrastructure. Hence segmental reporting as per Ind AS 108 is not made.
- e) The financials results for the Quarter and Year ended 31.03.2023 are also available on the Bombay stock exchange website, the National stock exchange website and on the company's website.
- f) Previous Year/ Period figures have been regrouped and recast, wherever necessary, in line with the current period presentation .
- g) During the quarter ended 31.12.2022 the company has made the stock split as on 02.12.2022 from the face value of the Rs.10 per share to Rs. 5 per Share and hence the Earning per share was recalculated for all the reporting periods as per "IND AS-33 Earning Per Share" Consequently the number of shares becomes to 3,94,50,000 from 1,97,25,000 for EPS purpose for all the reporting periods in the results. The number of ordinary shares outstanding before the event is adjusted for the proportionate change in the number of ordinary shares outstanding as if the event had occurred at the beginning of the earliest period presented.

For and on behalf of board of directors

(G Srinivasa Rao)
Managing Director
DIN:01710775

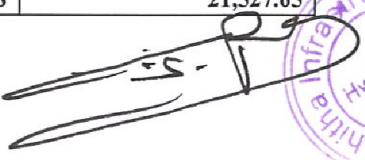
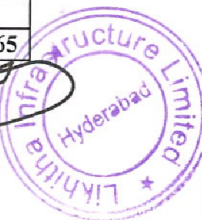
Date : 18/05/2023
Place : Hyderabad.



Likhitha Infrastructure Limited
8-3-323, 9th floor, Vasavi's MPM Grand, Ameerpet 'X' roads, Yellareddy Guda, Hyderabad TG 500073 IN
(CIN: L45200TG1998PLC029911)
Standalone Statement of Assets and Liabilities

(All amounts in INR Lakhs, unless otherwise stated)

| Particulars | Note No | As at March 31, 2023 | As at March 31, 2022 |
|---|---------|----------------------|----------------------|
| ASSETS | | | |
| Non-current Assets | | | |
| (a)Property, Plant and Equipment | 3 | 1,986.00 | 1,598.22 |
| (b)Investment Property | 3(i) | 216.56 | 222.42 |
| (c) Intangible Assets | 3(ii) | 1.57 | 2.11 |
| (d)Financial Assets | | | - |
| (i)Investments | 4(i) | 1,752.87 | 19.46 |
| (ii)Loans and Advances | 5 | 336.32 | 272.51 |
| (iii)Other Financial Assets | 6 | 558.40 | 783.29 |
| (e)Deferred Tax Assets (Net) | 13 | 72.68 | 44.90 |
| (f)Other Non-current Assets | | | |
| Total Non-current Assets | | 4,924.40 | 2,942.92 |
| Current Assets | | | |
| (a)Inventories & Work in progress | 7 | 6,829.81 | 4,396.37 |
| (b)Financial Assets | | | |
| (i)Investments | 4(ii) | 3,903.07 | 3,922.65 |
| (ii)Trade Receivables | 8 | 7,088.98 | 6,777.70 |
| (iii)Cash and Cash Equivalents | 9 | 3,047.17 | 724.43 |
| (iv)Bank Balances other than above (iii) | 10 | 970.88 | 1,527.42 |
| (v) Loans and advances | 11 | 764.42 | 184.81 |
| (v)Other Financial Assets | 12 | 1,304.70 | 747.02 |
| (c)Current Tax Assets (Net) | 14 | 11.27 | |
| (d)Other Current Assets | 15 | 592.69 | 304.33 |
| Total Current Assets | | 24,512.98 | 18,584.73 |
| Total Assets | | 29,437.38 | 21,527.65 |
| Equity and Liabilities | | | |
| Equity | | | |
| (a)Equity Share Capital | 16 | 1,972.50 | 1,972.50 |
| (b)Other Equity | 17 | 23,035.19 | 17,236.42 |
| Total Equity | | 25,007.69 | 19,208.92 |
| Liabilities | | | |
| Non-current Liabilities | | | |
| (a)Financial Liabilities | | | |
| (i)Long-term borrowings | | - | - |
| (b)Provisions | 18 | 45.36 | 21.72 |
| (c)Deferred Tax Liabilities (Net) | 19 | - | |
| Total Non-current Liabilities | | 45.36 | 21.72 |
| Current liabilities | | | |
| (a)Financial Liabilities | | | |
| (i)Short-term borrowings | 20 | - | - |
| (ii)Trade payables - total dues of: | | | |
| :small and micro enterprises | | | |
| : others than small and micro enterprises | 21 | 2,786.56 | 892.58 |
| (iii)Other financial liabilities | 22 | 724.70 | 111.90 |
| (b)Other current liabilities | 23 | 868.71 | 1,188.19 |
| (c)Provisions | 24 | 4.35 | 3.92 |
| (d)Current Tax Liability (Net) | 25 | - | 100.42 |
| Total Current Liabilities | | 4,384.33 | 2,297.01 |
| Total Liabilities | | 29,437.38 | 21,527.65 |

Likhitha Infrastructure Limited
Standalone Cash Flow statement for the Year Ended months ended 31 March 2023
(All amounts in INR Lakhs, unless otherwise stated)

| Particulars | As at March 31, 2023 | As at March 31, 2022 |
|--|-------------------------|-------------------------|
| A. Cash Flow from Operating Activities: | | |
| Profit before tax for the year | 7,916.61 | 6,047.40 |
| Adjustments for: | | |
| Depreciation | 507.21 | 368.65 |
| Finance Charges | 77.66 | 53.32 |
| Profit from investment (Share of Profit From partnership Firm) | (361.42) | - |
| Profit on Sale of Fixed Assets | (5.05) | - |
| Interest Earned | (379.71) | (327.45) |
| Operating Profit before working capital changes | 7,755.29 | 6,141.92 |
| Adjustments for: | | |
| (Increase) / Decrease in Inventory | (2,433.45) | (2,145.84) |
| (Increase) / Decrease in Trade receivables | (311.28) | (2,893.96) |
| (Increase) / Decrease in Long Term Loans and advances | (63.81) | 11.39 |
| (Increase) / Decrease in Financial assets | (332.79) | 139.30 |
| (Increase) / Decrease in Other Current assets | (288.36) | (164.59) |
| (Decrease) / Increase in Trade payables | 1,893.98 | 712.67 |
| (Decrease) / Increase in Provision for employee benefits | 12.91 | 6.83 |
| (Decrease) / Increase in Current Financial liabilities | 612.80 | 67.14 |
| (Decrease) / Increase in Other liabilities | (319.48) | (103.03) |
| Cash Generated from Operations | 6,525.82 | 1,771.83 |
| Taxes Paid (Net) | (2,048.88) | (1,296.45) |
| Net Cash (used) / from Operating Activities (A) | 4,476.93 | 475.38 |
| B. Cash Flow from Investing Activities: | | |
| Purchase of Fixed Assets | (918.14) | (1,023.01) |
| Sale of Fixed Assets | 34.61 | - |
| Profit from investment(Share of profit from partnership firm) | 361.42 | - |
| Loans and Advances to Related Parties | (579.61) | (184.81) |
| Investments | (1,713.83) | 1,634.65 |
| Interest Received | 379.71 | 327.45 |
| Net Cash from / (used) Investing Activities (B) | (2,435.83) | 754.28 |
| C. Cash Flow from Financing Activities: | | |
| Interest Paid | (77.66) | (53.32) |
| Dividend Paid | (197.25) | (591.75) |
| IPO Expenses | - | (86.72) |
| Net Cash from / (used) Financing Activities (C) | (274.91) | (731.79) |
| Net Increase/(Decrease) in cash and cash equivalents (A+B+C) | 1,766.20 | 497.88 |
| Cash and Cash equivalents at beginning of the year | 2,251.85 | 1,753.97 |
| Cash and Cash equivalents at end of the year | 4,018.05 | 2,251.85 |
| General Information | | |
| Summary of significant accounting policies | | |
| The accompanying notes form an integral part of the financial statements | | |
| 1) Cash and Cash equivalents includes: | | |
| Cash on hand | 63.43 | 5.30 |
| Cash Equivalents | | |
| - Current accounts | 2,788.11 | 716.45 |
| Margin money deposits | 1,163.09 | 1,527.42 |
| Short Term Borrowings From Banks | - | - |
| Less: Dividend amount in banks | 3.42 | 2.67 |
| Total | 4,018.05 | 2,251.85 |



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL
CONSOLIDATED FINANCIAL RESULTS**

TO
THE BOARD OF DIRECTORS
M/s. LIKHITHA INFRASTRUCTURE LIMITED.

Opinion

We have audited the accompanying quarterly consolidated financial results of **M/s. LIKHITHA INFRASTRUCTURE LIMITED** (the company) for the quarter ended 31st March, 2023 and the year to date results for the period from 1st April, 2022 to 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) Includes the results of the following entities:

| S. No | Name of the entity | Nature of relationship |
|-------|-------------------------|------------------------|
| 1. | CPM-Likhitha Consortium | Subsidiary |

- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2023 and the year to date results for the period from 1st April, 2022 to 31st March, 2023.





Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the consolidated financial results

These quarterly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



NSVR & ASSOCIATES LLP



The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the consolidated financial results for the quarter and year ended 31st March, 2023

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



NSVR & ASSOCIATES LLP



- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated financial results of the company to express an opinion on the Consolidated financial results.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors:

- (i) In planning the scope of our audit work and in evaluating the results of our work and
- (ii) To evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations. Our opinion on the statement is not modified in respect of this matter.

For NSVR & ASSOCIATES LLP

Chartered Accountants

FRN: 008801S/S200060


Suresh Gannamani

Partner

M No: 226870

UDIN: 23226870BGVRZX7303



Place: Hyderabad

Date: 18/05/2023.

NSVR & ASSOCIATES LLP

House No.1-89/1/42, 2nd Floor, Plot No. 41 & 43, Sri Ram Nagar Colony, Kavuri Hills, Guttala Begumpet, Madhapur, Hyderabad, Telangana - 500081. | Ph: 040 - 23391164, E-mail: info@nsvr.in

Likhitha Infrastructure Limited
8-3-323, 9th Floor, Vasavi's MPM Grand, Ameerpet 'X' roads, Yellareddy Guda, Hyderabad TG 500073 IN
(CIN: L45200TG1998PLC029911)
Audited Financial results for the Quarter and Year ended March, 2023

(Rs.in Lakhs except EPS data)

| S No | Particulars | Consolidated | | | | |
|-----------|---|---------------------------------|------------------------------------|---------------------------------|-----------------------------|------------------------------|
| | | Quarter Ended | | | Year ended | |
| | | Quarter ended March 31, 2023 | Quarter ended December 31, 2022 | Quarter ended March 31, 2022 | Year ended March 31 2023 | Year ended March 31, 2022 |
| | | Audited | Un Audited | Audited | Audited | Audited |
| 1 | Income | | | | | |
| | a) Revenue from Operations | 11,725.18 | 8,340.71 | 7,809.07 | 36,495.50 | 25,721.17 |
| | Total Revenue from operations | 11,725.18 | 8,340.71 | 7,809.07 | 36,495.50 | 25,721.17 |
| | b) Other Income | 119.83 | 111.21 | 127.92 | 423.48 | 354.90 |
| | Total Income | 11,845.01 | 8,451.93 | 7,937.00 | 36,918.98 | 26,076.07 |
| 2 | Expenses | | | | | |
| | a) Materials Consumed | 1,721.00 | 1,208.69 | 1,384.30 | 6,184.88 | 5,169.52 |
| | b) Construction expenses | 5,839.34 | 5,094.24 | 4,790.11 | 19,651.26 | 12,579.27 |
| | c) Changes in inventories of work-in-progress | 563.32 | (1,086.49) | (1,552.62) | (2,171.28) | (2,346.62) |
| | d) Employee benefits | 885.80 | 853.02 | 977.07 | 3,406.47 | 3,255.18 |
| | e) Finance cost | 22.08 | 19.73 | 24.45 | 77.66 | 53.32 |
| | f) Depreciation | 151.10 | 159.48 | 126.99 | 507.21 | 368.65 |
| | g) Other expenses | 374.66 | 175.17 | 277.60 | 1,116.85 | 848.66 |
| | Total Expenses (a to g) | 9,557.30 | 6,423.84 | 6,027.90 | 28,773.05 | 19,927.99 |
| 3 | Profit before tax (1-2) | 2,287.71 | 2,028.08 | 1,909.10 | 8,145.93 | 6,148.09 |
| 4 | Tax expenses | | | | | |
| | - Income Tax | 585.46 | 531.79 | 498.20 | 2,141.21 | 1,549.74 |
| | - Deferred Tax | 29.07 | (48.12) | (21.63) | (24.96) | (13.73) |
| 5 | Net Profit for the period (3-4) | 1,673.18 | 1,544.42 | 1,432.53 | 6,029.68 | 4,612.07 |
| 6 | Other comprehensive income | | | | | |
| | a) (i) Items that will not be reclassified to profit or loss | (11.17) | - | 0.60 | (11.17) | 0.60 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 2.81 | - | (0.15) | 2.81 | (0.15) |
| | b) (i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total other comprehensive income | (8.36) | - | 0.45 | (8.36) | 0.45 |
| 7 | Total Comprehensive income (5+6) | 1,664.81 | 1,544.42 | 1,432.98 | 6,021.33 | 4,612.53 |
| | Total comprehensive income | | | | | |
| | Attributable to owners of the company | 1,631.43 | 1,537.49 | 1,419.88 | 5,943.98 | 4,599.42 |
| | Attributable to Non Controlling Interest | 33.39 | 6.93 | 13.10 | 77.34 | 13.10 |
| 8 | Paid-up Equity Share Capital (Rs.05/- per Equity Share) | 1,972.50 | 1,972.50 | 1,972.50 | 1,972.50 | 1,972.50 |
| 9 | Other Equity | - | - | - | 23,035.55 | 17,288.82 |
| 10 | Earnings per share (Face Value of Rs.05/- each) ; | | | | | |
| | (a) Basic (in Rs.) | 4.24 | 3.91 | 3.63 | 15.28 | 11.69 |
| | (b) Diluted (in Rs.) | 4.24 | 3.91 | 3.63 | 15.28 | 11.69 |

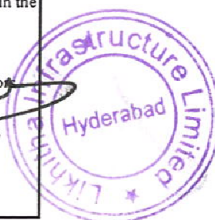
Notes

- a) The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.
- b) The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 18.05.2023
- c) The Statutory Auditors of the Company have Audited the above audited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- d) The entire operations of the Company relate to only one segment viz., laying of gas pipe lines and development of allied infrastructure. Hence segmental reporting as per Ind AS 108 is not made.
- e) The financial results for the Quarter and Year ended 31.03.2023 are also available on the Bombay stock exchange website, the National stock exchange website and on the company's website.
- f) Previous Year/ Period figures have been regrouped and recast, wherever necessary, in line with the current period presentation .
- g) During the quarter ended 31.12.2022 the company has made the stock split as on 02.12.2022 from the face value of the Rs.10 per share to Rs. 5 per Share and hence the Earning per share was recalculated for all the reporting periods as per "IND AS-33 Earning Per Share" Consequently the number of shares becomes to 3,94,50,000 from 1,97,25,000 for EPS purpose for all the reporting periods in the results. The number of ordinary shares outstanding before the event is adjusted for the proportionate change in the number of ordinary shares outstanding as if the event had occurred at the beginning of the earliest period presented.

Date : 18/05/2023
Place : Hyderabad.

For and on Behalf of Board of directors

(G Srinivasa Rao)
Managing Director
DIN: 01710775



Likhitha Infrastructure Limited
Consolidated Statement of Assets and Liabilities as at March 31, 2023
(All amounts in INR Lakhs, unless otherwise stated)

| Particulars | Note No | As at March 31, 2023 | As at March 31, 2022 |
|---|---------|----------------------|----------------------|
| ASSETS | | | |
| Non-current Assets | | | |
| (a)Property, Plant and Equipment | 3 | 1,986.00 | 1,598.22 |
| (b)Investment Property | 3(i) | 216.56 | 222.42 |
| (c) Intangible Assets | 3(ii) | 1.57 | 2.11 |
| (d)Financial Assets | | | - |
| (i)Investments | 4(i) | 1,373.74 | 1.75 |
| (ii)Loans and Advances | 5 | 336.96 | 272.51 |
| (iii)Other Financial Assets | 6 | 558.40 | 783.29 |
| (e)Deferred Tax Assets (Net) | 14 | 72.68 | 44.90 |
| (f)Other Non-current Assets | | - | - |
| Total Non-current Assets | | 4,545.90 | 2,925.21 |
| Current Assets | | | |
| (a)Inventories & Work in progress | 7 | 6,938.72 | 4,660.89 |
| (b)Financial Assets | | | - |
| (i)Investments | 4(ii) | 3,903.07 | 3,922.65 |
| (ii)Trade Receivables | 8 | 9,005.47 | 6,763.22 |
| (iii)Cash and Cash Equivalents | 9 | 2,327.69 | 762.79 |
| (iv)Bank Balances other than above (iii) | 10 | 970.88 | 1,527.42 |
| (v) Loans and advances | 11 | - | - |
| (vi)Other Financial Assets | 12 | 1,305.15 | 747.02 |
| (c)Current Tax Assets (Net) | 15 | (5.27) | - |
| (d)Other Current Assets | 13 | 612.29 | 327.45 |
| Total Current Assets | | 25,058.00 | 18,711.44 |
| Total Assets | | 29,603.90 | 21,636.65 |
| Equity and Liabilities | | | |
| Equity | | | |
| (a)Equity Share Capital | 16 | 1,972.50 | 1,972.50 |
| (b)Other Equity | 17 | 23,035.55 | 17,288.82 |
| Total equity attributable to equity share holders of the company | | 25,008.05 | 19,261.32 |
| Non Contrlling Interest | | 90.45 | 13.10 |
| Total Equity | | 25,098.50 | 19,274.42 |
| Liabilities | | | |
| Non-current Liabilities | | | |
| (a)Financial Liabilities | | | |
| (i)Long-term borrowings | 17 | - | - |
| (b)Provisions | 18 | 45.36 | 21.72 |
| (c)Deferred Tax Liabilities (Net) | 19 | - | - |
| Total Non-current Liabilities | | 45.36 | 21.72 |
| Current liabilities | | | |
| (a)Financial Liabilities | | | |
| (i)Short-term borrowings | 20 | - | - |
| (ii)Trade payables - total dues of: | | | |
| :small and micro enterprises | | - | - |
| : others than small and micro enterprises | 21 | 2,820.44 | 905.60 |
| (iii)Other financial liabilities | 22 | 725.70 | 111.90 |
| (b)Other current liabilities | 23 | 909.54 | 1,204.68 |
| (c)Provisions | 24 | 4.35 | 3.92 |
| (d)Current Tax Liability (Net) | 25 | - | 114.41 |
| Total Current Liabilities | | 4,460.04 | 2,340.51 |
| Total Liabilities | | 29,603.90 | 21,636.65 |



Likhitha Infrastructure Limited
Consolidated Cash Flow statement for the year ended 31 March 2023

(All amounts in INR Lakhs, unless otherwise stated)

| Particulars | As at March 31, 2023 | For the year ended 31 March, 2022 |
|--|----------------------|-----------------------------------|
| A. Cash Flow from Operating Activities: | | |
| Profit before tax for the year | 8,145.93 | 6,148.09 |
| Adjustments for: | | |
| Depreciation | 507.21 | 368.65 |
| Finance Charges | 77.66 | 53.32 |
| Profit on Sale of Fixed Assets | (5.05) | - |
| Interest Earned | (379.71) | (327.45) |
| Operating Profit before working capital changes | 8,346.03 | 6,242.61 |
| Adjustments for: | | |
| (Increase) / Decrease in Inventory | (2,277.83) | (2,410.36) |
| (Increase) / Decrease in Trade receivables | (2,242.25) | (2,879.48) |
| (Increase) / Decrease in Long Term Loans and advances | (64.45) | 11.39 |
| (Increase) / Decrease in Financial assets | (333.24) | 139.30 |
| (Increase) / Decrease in Other Current assets | (284.83) | (173.13) |
| (Decrease) / Increase in Trade payables | 1,914.84 | 725.69 |
| (Decrease) / Increase in Provision for employee benefits | 12.91 | 6.23 |
| (Decrease) / Increase in Current Financial liabilities | 613.80 | 67.14 |
| (Decrease) / Increase in Other liabilities | (295.14) | (86.53) |
| Cash Generated from Operations | 5,389.83 | 1,642.85 |
| Taxes Paid (Net) | (2,250.34) | (1,331.63) |
| Net Cash (used) / from Operating Activities (A) | 3,139.49 | 311.22 |
| B. Cash Flow from Investing Activities: | | |
| Purchase of Fixed Assets | (918.14) | (1,023.01) |
| Sale of Fixed Assets | 34.61 | - |
| Investments | (1,352.40) | 1,652.36 |
| Interest Received | 379.71 | 327.45 |
| Net Cash from / (used) Investing Activities (B) | (1,856.22) | 956.80 |
| C. Cash Flow from Financing Activities: | | |
| Interest Paid | (77.66) | (53.32) |
| Dividend Paid | (197.25) | (591.75) |
| IPO Expenses | - | (86.72) |
| Net Cash from / (used) Financing Activities (C) | (274.91) | (731.79) |
| Net Increase/(Decrease) in cash and cash equivalents (A+B+C) | 1,008.36 | 536.24 |
| Cash and Cash equivalents at beginning of the year | 2,290.21 | 1,753.97 |
| Cash and Cash equivalents at end of the year | 3,298.57 | 2,290.21 |


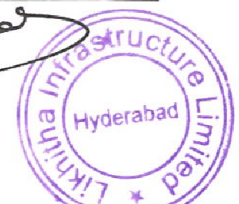
General Information

Summary of significant accounting policies

The accompanying notes form an integral part of the financial statements

1) Cash and Cash equivalents includes:

| Particulars | | For the year ended 31 March, 2022 |
|--------------------------------|-----------------|-----------------------------------|
| Cash on hand | 114.29 | 5.34 |
| Cash Equivalents | | |
| - Current accounts | 2,017.77 | 754.77 |
| Margin money deposits | 1,163.09 | 1,527.42 |
| Less: Dividend amount in banks | 3.42 | 2.67 |
| Total | 3,298.57 | 2,290.21 |



LIKHITHA INFRASTRUCTURE LIMITED

CIN : L45200TG1998PLC029911

Date: Thursday, May 18, 2023

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.
Through: BSE Listing Centre
Scrip Code: 543240

To
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051.
Through: NEAPS
Symbol/Security ID: LIKHITHA

Dear Sir/Madam,

Sub: Declaration regarding Audit Reports with unmodified opinion.

Ref: Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

With reference to the above, we hereby declare that the Statutory Auditors of the Company, have issued Audit Reports with Unmodified Opinion on the Audited Standalone and Consolidated Financial results for the year ended March 31, 2023.

This is for your information and records.

Thanking you,

For Likhitha Infrastructure Limited



Likhitha Gaddipati
Whole Time Director and Chief Financial Officer
DIN: 07341087