

November 12, 2021

| | |
|--|---|
| The DCS- CRD BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001 | National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 |
|--|---|

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on November 12, 2021.

Scrip Code: 543212

Symbol: BOROLTD

Series: EQ

ISIN: INE02PY01013

This is to intimate that the Board of Directors of the Company at its meeting held today, i.e. November 12, 2021, *inter alia* have considered and approved the following:

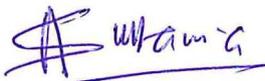
1. Unaudited Standalone and Consolidated Financial Results and Segment Reporting of the Company for the quarter and half year ended September 30, 2021 along with Extract of Results to be published in newspaper (copy enclosed);
2. Limited Review Report on the aforesaid Results from the auditors of the Company placed before the Board of Directors of the Company (copy enclosed);

The aforesaid meeting of the Board of Directors commenced at 3:15 pm and concluded at 04:40 p.m.

This is for your information and records.

Yours faithfully,

For Borosil Limited



**Anand Sultania
Chief Financial Officer**

Encl: As above

BOROSIL LIMITED

CIN: L36100MH2010PLC292722

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. in lakhs except as stated)

| S. No. | Particulars | Quarter ended | | | Half Year ended | | Year ended |
|---|------------------|------------------|------------------|------------------|------------------|------------------|--------------|
| | | (30/09/2021) | (30/06/2021) | (30/09/2020) | (30/09/2021) | (30/09/2020) | (31/03/2021) |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I. Income: | | | | | | | |
| Revenue From Operations | 19,917.55 | 11,614.51 | 12,644.95 | 31,532.06 | 16,881.83 | 52,722.94 | |
| Other Income | 396.13 | 780.32 | 229.95 | 1,176.45 | 527.41 | 1,638.43 | |
| Total Income (I) | 20,313.68 | 12,394.83 | 12,874.90 | 32,708.51 | 17,409.24 | 54,361.37 | |
| II. Expenses: | | | | | | | |
| Cost of Materials Consumed | 1,846.43 | 1,479.01 | 1,363.65 | 3,325.44 | 1,585.07 | 5,139.10 | |
| Purchases of Stock-in-Trade | 7,000.74 | 4,498.19 | 4,046.23 | 11,498.93 | 4,564.45 | 13,675.84 | |
| Changes in Inventories of Work-in-progress, Finished Goods and Stock-in-trade | (1,838.67) | (2,295.53) | 675.10 | (4,134.20) | 1,849.34 | 3,781.41 | |
| Employee Benefits Expense | 2,128.15 | 1,913.03 | 1,624.11 | 4,041.18 | 3,297.80 | 7,216.44 | |
| Finance Costs | 8.96 | 12.27 | 22.38 | 21.23 | 117.23 | 176.18 | |
| Depreciation and Amortization Expense | 696.52 | 686.11 | 689.63 | 1,382.63 | 1,342.54 | 2,961.04 | |
| Other Expenses | 6,508.75 | 4,720.42 | 3,185.12 | 11,229.17 | 4,526.02 | 15,377.15 | |
| Total Expenses (II) | 16,350.88 | 11,013.50 | 11,606.22 | 27,364.38 | 17,282.45 | 48,327.16 | |
| III. Profit Before exceptional items and Tax (I - II) | 3,962.80 | 1,381.33 | 1,268.68 | 5,344.13 | 126.79 | 6,034.21 | |
| IV. Exceptional Items (Refer Note 2) | 43.53 | 602.97 | - | 646.50 | - | - | |
| V. Profit Before Tax (III - IV) | 3,919.27 | 778.36 | 1,268.68 | 4,697.63 | 126.79 | 6,034.21 | |
| VI. Tax Expense: | | | | | | | |
| (1) Current Tax | 1,169.11 | 121.17 | - | 1,290.28 | - | 1,059.42 | |
| (2) Deferred Tax (Refer Note 3) | 241.52 | 1,065.50 | 357.32 | 1,307.02 | 18.45 | 897.63 | |
| Total Tax Expenses | 1,410.63 | 1,186.67 | 357.32 | 2,597.30 | 18.45 | 1,957.05 | |
| VII. Profit / (Loss) for the Period / Year (V - VI) | 2,508.64 | (408.31) | 911.36 | 2,100.33 | 108.34 | 4,077.16 | |
| VIII. Other Comprehensive Income (OCI) | | | | | | | |
| i) Items that will not be reclassified to profit or loss: | | | | | | | |
| a) Re-measurement gains / (losses) on defined benefit plans | 20.30 | 9.49 | (2.08) | 29.79 | (19.83) | 38.06 | |
| b) Income tax effect on above | (7.09) | (3.32) | 0.61 | (10.41) | 5.78 | (11.08) | |
| Total Other Comprehensive Income | 13.21 | 6.17 | (1.47) | 19.38 | (14.05) | 26.98 | |
| IX. Total Comprehensive Income for the Period / Year (VII + VIII) | 2,521.85 | (402.14) | 909.89 | 2,119.71 | 94.29 | 4,104.14 | |
| X. Paid-up Equity Share Capital (Face value of Re. 1/- each fully paid up) | 1,141.19 | 1,141.19 | 1,140.60 | 1,141.19 | 1,140.60 | 1,141.19 | |
| XI. Other Equity excluding Revaluation Reserve | | | | | | 68,831.60 | |
| XII. Earning per equity share (in Rs.) (Face value of Re. 1/- each) | | | | | | | |
| Basic (Not Annualised)* | 2.20 * | (0.36) * | 0.80 * | 1.84 * | 0.09 * | 3.57 | |
| Diluted (Not Annualised)* | 2.20 * | (0.36) * | 0.80 * | 1.84 * | 0.09 * | 3.57 | |



BOROSIL LIMITED

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. in lakhs)

| S. No. | Particulars | Quarter ended | | | Half Year ended | | Year ended |
|--------|--|------------------|------------------|------------------|------------------|------------------|------------------|
| | | (30/09/2021) | (30/06/2021) | (30/09/2020) | (30/09/2021) | (30/09/2020) | (31/03/2021) |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Segment Revenue : | | | | | | |
| | a. Scientificware | 4,203.20 | 3,241.07 | 3,137.80 | 7,444.27 | 5,406.37 | 14,243.89 |
| | b. Consumerware | 15,714.35 | 8,373.44 | 9,507.15 | 24,087.79 | 11,475.46 | 38,479.05 |
| | Total | 19,917.55 | 11,614.51 | 12,644.95 | 31,532.06 | 16,881.83 | 52,722.94 |
| | Less : Inter Segment Revenue | - | - | - | - | - | - |
| | Revenue from operations | 19,917.55 | 11,614.51 | 12,644.95 | 31,532.06 | 16,881.83 | 52,722.94 |
| 2 | Segment Results (Profit before tax): | | | | | | |
| | a. Scientificware | 1,243.19 | 413.42 | 543.25 | 1,656.61 | 647.47 | 3,013.30 |
| | b. Consumerware | 2,718.15 | 556.31 | 809.03 | 3,274.46 | (388.96) | 2,776.56 |
| | c. Investments | 90.72 | 451.38 | 56.79 | 542.10 | 218.47 | 937.87 |
| | Total | 4,052.06 | 1,421.11 | 1,409.07 | 5,473.17 | 476.98 | 6,727.73 |
| | Less:- Finance Cost | 8.96 | 12.27 | 22.38 | 21.23 | 117.23 | 176.18 |
| | Less:- Exceptional Items (Refer Note 2) | 43.53 | 602.97 | - | 646.50 | - | - |
| | Less:- Other unallocable expenditure (net of income) | 80.30 | 27.51 | 118.01 | 107.81 | 232.96 | 517.34 |
| | Profit before Tax | 3,919.27 | 778.36 | 1,268.68 | 4,697.63 | 126.79 | 6,034.21 |
| 3 | Segment Assets | | | | | | |
| | a. Scientificware | 9,102.41 | 7,461.17 | 9,594.08 | 9,102.41 | 9,594.08 | 9,542.59 |
| | b. Consumerware | 32,921.36 | 28,344.73 | 30,298.54 | 32,921.36 | 30,298.54 | 25,779.09 |
| | c. Investments | 26,127.44 | 30,105.50 | 18,621.19 | 26,127.44 | 18,621.19 | 31,453.46 |
| | d. Un-allocated | 20,611.89 | 18,583.54 | 19,186.04 | 20,611.89 | 19,186.04 | 15,710.50 |
| | Total | 88,763.10 | 84,494.94 | 77,699.85 | 88,763.10 | 77,699.85 | 82,485.64 |
| 4 | Segment Liabilities | | | | | | |
| | a. Scientificware | 3,056.76 | 3,160.26 | 2,439.56 | 3,056.76 | 2,439.56 | 2,935.68 |
| | b. Consumerware | 11,130.21 | 8,544.42 | 6,142.26 | 11,130.21 | 6,142.26 | 7,166.13 |
| | c. Investments | 78.01 | 85.20 | 53.43 | 78.01 | 53.43 | 85.20 |
| | d. Un-allocated | 3,491.13 | 3,119.39 | 3,181.72 | 3,491.13 | 3,181.72 | 2,325.84 |
| | Total | 17,756.11 | 14,909.27 | 11,816.97 | 17,756.11 | 11,816.97 | 12,512.85 |

Note :

As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), the Company has reported "Segment information", as described below:

Scientificware:- Comprising of manufacturing and trading items used in Laboratories and Scientific ware.

Consumerware:- Comprising of manufacturing and trading items for Domestic use.

Investments:- Comprising of Investment activities. As the investments are not held as stock in trade, the income from investment activities has not been considered as segment revenue and accordingly not disclosed.

Unallocated:- Consists of income, expenses, assets and liabilities which can not be directly identified to any of the above segments.



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BOROSIL LIMITED

UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2021

| Particulars | (Rs. in lakhs) | |
|---|------------------|------------------|
| | As at | As at |
| | (30/09/2021) | (31/03/2021) |
| | Unaudited | Audited |
| I. ASSETS | | |
| 1 Non-current Assets | | |
| (a) Property, Plant and Equipment | 21,396.05 | 22,108.97 |
| (b) Capital work-in-progress | 1,043.22 | 1,165.57 |
| (c) Investment Property | 167.50 | 167.63 |
| (d) Goodwill on Amalgamation | 5,931.84 | 5,931.84 |
| (e) Other Intangible assets | 28.95 | 42.61 |
| (f) Financial Assets | | |
| (i) Investments | 10,682.81 | 11,373.93 |
| (ii) Loans | 19.12 | 235.28 |
| (iii) Others | 417.05 | 488.69 |
| (g) Art Works | 240.80 | 240.80 |
| (h) Non Current Tax Assets (net) | 643.04 | 642.68 |
| (i) Other non current assets | 442.78 | 32.12 |
| Total non current assets | 41,013.16 | 42,430.12 |
| 2 Current Assets | | |
| (a) Inventories | 15,211.97 | 12,976.62 |
| (b) Financial Assets | | |
| (i) Investments | 15,347.46 | 19,837.49 |
| (ii) Trade Receivables | 8,456.28 | 5,384.71 |
| (iii) Cash and cash equivalents | 1,219.70 | 564.72 |
| (iv) Bank Balances other than (iii) above | 1,234.11 | 29.70 |
| (v) Loans | 1,547.73 | 46.86 |
| (vi) Others | 2,202.16 | 281.05 |
| (c) Other current assets | 2,530.53 | 934.37 |
| Total current assets | 47,749.94 | 40,055.52 |
| TOTAL ASSETS | 88,763.10 | 82,485.64 |
| II. EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity Share Capital | 1,141.19 | 1,141.19 |
| (b) Other Equity | 69,865.80 | 68,831.60 |
| Total equity | 71,006.99 | 69,972.79 |
| LIABILITIES | | |
| 1 Non current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Lease Liabilities | 118.74 | 119.05 |
| (b) Provisions | - | 219.10 |
| (c) Deferred Tax Liabilities (net) | 2,820.66 | 1,503.23 |
| Total non current liabilities | 2,939.40 | 1,841.38 |
| 2 Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Lease Liabilities | 0.62 | 0.59 |
| (ii) Trade Payables | | |
| A) Total outstanding dues of micro and small enterprises | 2,212.39 | 1,339.77 |
| B) Total outstanding dues of creditors other than micro and small enterprises | 4,846.05 | 2,496.70 |
| (iii) Other Financial Liabilities | 5,303.88 | 5,002.19 |
| (b) Other current liabilities | 1,069.40 | 846.31 |
| (c) Provisions | 1,017.68 | 666.83 |
| (d) Current Tax Liabilities (net) | 366.69 | 319.08 |
| Total current liabilities | 14,816.71 | 10,671.47 |
| TOTAL EQUITY AND LIABILITIES | 88,763.10 | 82,485.64 |



BOROSIL LIMITED

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. In Lakhs)

| Particulars | For the Half year Ended 30th September, 2021 | For the Half year Ended 30th September, 2020 |
|--|--|--|
| | Unaudited | Unaudited |
| A. Cash Flow from Operating Activities | | |
| Profit Before Tax as per Statement of Profit and Loss | 4,697.63 | 126.79 |
| Adjusted for : | | |
| Depreciation and Amortisation Expense | 1,382.63 | 1,342.54 |
| Unrealised (gain) on Foreign Currency Transactions (net) | (11.95) | (0.66) |
| Gain on Financial Instruments measured at fair value through profit or loss (net) | (629.15) | (129.20) |
| Loss / (Gain) on Sale of Investments (net) | 77.31 | 1.24 |
| Dividend Income | (0.07) | - |
| Interest Income | (63.11) | (151.77) |
| Loss / (Profit) on Sale / discarding of Property, Plant and Equipment and Assets held for Sale (net) | 15.92 | (3.57) |
| Investment Advisory Charges | 16.29 | 0.71 |
| Share Based Payment Expense | 50.50 | 381.95 |
| Finance Costs | 21.23 | 117.23 |
| Sundry Balances / Excess provision Written Back (net) | (186.99) | (143.73) |
| Loss due to fire and heavy rain | 646.50 | - |
| Bad Debts | 2.95 | - |
| Provision for Credit Impaired / doubtful advances (net) | 21.03 | - |
| Operating Profit before Working Capital Changes | 6,040.72 | 1,541.53 |
| Adjusted for : | | |
| Trade & Other Receivables | (6,828.92) | 3,606.60 |
| Inventories | (2,235.35) | 1,678.83 |
| Trade & Other Payables | 4,285.39 | 378.71 |
| Cash generated from operations | 1,261.84 | 7,205.67 |
| Direct taxes paid | (1,243.03) | (161.86) |
| Net Cash from Operating Activities | 18.81 | 7,043.81 |
| B. Cash Flow from Investing Activities | | |
| Purchase of Property, Plant and Equipment | (1,520.07) | (940.45) |
| Sale of Property, Plant and Equipment and Assets held for Sale | 14.84 | 8.56 |
| Investments in a Subsidiary | (463.40) | - |
| Purchase of Investments | (15,180.06) | (700.21) |
| Sale of Investments | 21,321.72 | 762.96 |
| Movement in Loans | 214.77 | (40.00) |
| Fixed Deposit / Deposit Placed with Bank / NBFC | (1,500.00) | (124.00) |
| Investment Advisory Charges Paid | (23.48) | (0.71) |
| Interest on Investment/Loans | 51.27 | 162.65 |
| Dividend Received | 0.07 | - |
| Net Cash from / (used in) Investing Activities | 2,915.66 | (871.20) |
| C. Cash Flow from Financing Activities | | |
| Movement in Current Borrowings (net) | - | (4,340.87) |
| Lease Payments | (5.37) | - |
| Margin Money (net) | (1,107.23) | (0.17) |
| Dividend Paid | (1,141.19) | - |
| Interest Paid | (25.70) | (132.34) |
| Net Cash (used in) Financing Activities | (2,279.49) | (4,473.38) |
| Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C) | 654.98 | 1,699.23 |
| Opening Balance of Cash and Cash Equivalents | 564.72 | 222.16 |
| Closing Balance of Cash and Cash Equivalents | 1,219.70 | 1,921.39 |



1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. As reported in the previous quarter, there was loss of properties (including fixed assets and inventories) of Rs. 4,233.85 Lakhs due to fire at the Company's warehouse situated at Bharuch, Gujarat. Also, during the quarter, there was loss of inventories of Rs. 236.14 Lakhs due to heavy rain resulting in overflow of Kamvari river in Bhiwandi which caused water logging leading to spoilage of inventories at the Company's warehouse situated at Bhiwandi, Maharashtra. The Company has insurance in place to cover the damages and accordingly received Rs. 3,146.37 Lakhs as part settlement of the claims till date. Settlement of balance claims amount is yet to be finalized by the Insurance Company. As per Internal estimates, Company has recognized net loss of Rs. 43.53 Lakhs and Rs. 646.50 Lakhs for the quarter and half year ended 30th September, 2021 respectively and the same has been disclosed as an exceptional items in the above results. Any difference between pending claim amount as estimated and claim settlement amount will be recognized upon the final settlement of such claims.
3. As reported in the previous quarter, the Finance Act 2021 has discontinued the depreciation allowance on goodwill from Financial Year 2020-21 onwards. This has resulted into onetime incremental deferred tax expense of Rs. 1,165.96 Lakhs for the half year ended 30th September, 2021.
4. The figures for the previous period / year have been rearranged / regrouped, wherever necessary, to make them comparable.

Place: Mumbai
Date :12.11.2021

For **Borosil Limited**

Shreevar Kheruka
Managing Director & CEO
(DIN 01802416)



Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Borosil Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Borosil Limited** ("the Company") for the quarter ended 30th September, 2021 and for the period from 1st April 2021 to 30th September, 2021 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**
We draw attention to Note 2 of the statement, in respect of loss of properties including fixed assets & inventories due to fire at Company's warehouse situated at Bharuch and loss of inventories due to heavy rain at the Company's warehouse situated at Bhiwandi. Pending finalization of balance Insurance claim, loss of Rs. 43.53 Lakhs and Rs. 646.50 Lakhs for the quarter and half.



year ended 30th September, 2021 respectively has been recognised as per Company's estimates. Our conclusion is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matter**

Attention is drawn to the fact that the figures for the quarter ended 30th June, 2021, for the quarter & half year ended 30th September, 2020 and for the year ended 31st March, 2021 are based on previously issued standalone financial results and annual standalone financial statements that were reviewed/audited by predecessor auditor (vide their unmodified limited review reports dated 13th August, 2021 and 13th November, 2020 and unmodified audit report dated 27th May, 2021 respectively). Our conclusion is not modified in respect of this matter.

For Chaturvedi & Shah LLP

Chartered Accountants

Registration No. 101720WW100355



R. Koria

Partner

Membership No. 35629

UDIN No. : 21035629AAAAEU8474

Place: Mumbai

Date: 12th November, 2021

BOROSIL LIMITED

CIN: L36100MH2010PLC292722

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. in lakhs except as stated)

| S.No. | Particulars | Quarter ended | | | Half Year ended | | Year ended |
|--|------------------|------------------|------------------|------------------|------------------|------------------|--------------|
| | | (30/09/2021) | (30/06/2021) | (30/09/2020) | (30/09/2021) | (30/09/2020) | (31/03/2021) |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I. Income: | | | | | | | |
| Revenue From Operations | 22,183.34 | 13,788.30 | 13,939.00 | 35,971.64 | 19,548.58 | 58,476.93 | |
| Other Income | 424.54 | 781.34 | 240.23 | 1,205.88 | 554.46 | 1,684.29 | |
| Total Income (I) | 22,607.88 | 14,569.64 | 14,179.23 | 37,177.52 | 20,103.04 | 60,161.22 | |
| II. Expenses: | | | | | | | |
| Cost of Materials Consumed | 3,212.97 | 2,587.04 | 2,103.47 | 5,800.01 | 2,996.31 | 8,315.55 | |
| Purchases of Stock-in-Trade | 6,384.95 | 3,921.65 | 3,785.73 | 10,306.60 | 4,139.95 | 12,276.61 | |
| Changes in Inventories of Work-in-Progress, Finished Goods and Stock-in-Trade | (1,997.99) | (2,130.40) | 529.17 | (4,128.39) | 1,645.72 | 3,739.06 | |
| Employee Benefits Expense | 2,525.81 | 2,249.96 | 1,921.25 | 4,775.77 | 3,877.54 | 8,423.70 | |
| Finance Costs | 16.95 | 23.47 | 39.87 | 40.42 | 146.65 | 241.69 | |
| Depreciation and Amortization Expense | 859.03 | 848.90 | 828.55 | 1,707.93 | 1,621.04 | 3,547.81 | |
| Other Expenses | 7,339.93 | 5,395.95 | 3,672.37 | 12,735.88 | 5,429.51 | 17,492.86 | |
| Total Expenses (II) | 18,341.65 | 12,896.57 | 12,880.41 | 31,238.22 | 19,856.72 | 54,037.28 | |
| III. Profit before share of profit in associate, exceptional items and tax (I - II) | 4,266.23 | 1,673.07 | 1,298.82 | 5,939.30 | 246.32 | 6,123.94 | |
| IV. Share of profit in associates | - | - | - | - | - | - | |
| V. Profit before exceptional items and tax (III + IV) | 4,266.23 | 1,673.07 | 1,298.82 | 5,939.30 | 246.32 | 6,123.94 | |
| VI. Exceptional items (Refer Note 2) | 43.53 | 602.97 | - | 646.50 | - | - | |
| VII. Profit before tax (V - VI) | 4,222.70 | 1,070.10 | 1,298.82 | 5,292.80 | 246.32 | 6,123.94 | |
| VIII. Tax Expense: | | | | | | | |
| (1) Current Tax | 1,220.08 | 121.17 | - | 1,341.25 | - | 1,059.42 | |
| (2) Deferred Tax (Refer Note 3) | 274.13 | 1,138.91 | 363.26 | 1,413.04 | 47.15 | 828.97 | |
| Total Tax Expenses | 1,494.21 | 1,260.08 | 363.26 | 2,754.29 | 47.15 | 1,888.39 | |
| IX. Profit / (Loss) for the period / Year (VII - VIII) | 2,728.49 | (189.98) | 935.56 | 2,538.51 | 199.17 | 4,235.55 | |
| X. Other Comprehensive Income | | | | | | | |
| i) Items that will not be reclassified to profit or loss: | | | | | | | |
| Re-measurement gains / (losses) on defined benefit plans | 20.84 | 10.04 | (2.21) | 30.88 | (20.09) | 40.24 | |
| Income tax on above | (7.23) | (3.46) | 0.65 | (10.69) | 5.85 | (11.65) | |
| Total Other Comprehensive Income | 13.61 | 6.58 | (1.56) | 20.19 | (14.24) | 28.59 | |
| XI. Total Comprehensive Income for the period / year (IX + X) | 2,742.10 | (183.40) | 934.00 | 2,558.70 | 184.93 | 4,264.14 | |
| XII. Profit / (Loss) attributable to: | | | | | | | |
| Owners of the Company | 2,680.20 | (236.22) | 929.89 | 2,443.98 | 176.80 | 4,210.43 | |
| Non-controlling interest | 48.29 | 46.24 | 5.67 | 94.53 | 22.37 | 25.12 | |
| XIII. Other Comprehensive Income attributable to: | | | | | | | |
| Owners of the Company | 13.53 | 6.50 | (1.57) | 20.03 | (14.25) | 28.27 | |
| Non-controlling interest | 0.08 | 0.08 | 0.01 | 0.16 | 0.01 | 0.32 | |
| XIV. Total Comprehensive Income attributable to: | | | | | | | |
| Owners of the Company | 2,693.73 | (229.72) | 928.32 | 2,464.01 | 162.55 | 4,238.70 | |
| Non-controlling interest | 48.37 | 46.32 | 5.68 | 94.69 | 22.38 | 25.44 | |
| XV. Paid up Equity Share Capital (Face value of Re. 1/- each fully paid up) | 1,141.19 | 1,141.19 | 1,140.60 | 1,141.19 | 1,140.60 | 1,141.19 | |
| XVI. Other Equity excluding revaluation reserve | | | | | | 68,334.12 | |
| XVII. Earning per Equity Share (Face value of Re. 1/- each) (in Rs.) | | | | | | | |
| Basic (Not Annualised)* | 2.35 * | (0.21) * | 0.82 * | 2.14 * | 0.16 * | 3.69 | |
| Diluted (Not Annualised)* | 2.35 * | (0.21) * | 0.82 * | 2.14 * | 0.16 * | 3.69 | |



BOROSIL LIMITED

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. in lakhs)

| S. No. | Particulars | Quarter ended | | | Half Year ended | | Year ended |
|--------|---|------------------|------------------|------------------|------------------|------------------|------------------|
| | | (30/09/2021) | (30/06/2021) | (30/09/2020) | (30/09/2021) | (30/09/2020) | (31/03/2021) |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Segment Revenue : | | | | | | |
| | a. Scientificware | 6,468.99 | 5,414.86 | 4,431.85 | 11,883.85 | 8,073.12 | 19,997.88 |
| | b. Consumerware | 15,714.35 | 8,373.44 | 9,507.15 | 24,087.79 | 11,475.46 | 38,479.05 |
| | Total | 22,183.34 | 13,788.30 | 13,939.00 | 35,971.64 | 19,548.58 | 58,476.93 |
| | Less : Inter Segment Revenue | - | - | - | - | - | - |
| | Revenue from operations | 22,183.34 | 13,788.30 | 13,939.00 | 35,971.64 | 19,548.58 | 58,476.93 |
| 2 | Segment Results (Profit before tax and non-controlling interests): | | | | | | |
| | a. Scientificware | 1,557.62 | 722.62 | 589.52 | 2,280.24 | 793.71 | 3,175.78 |
| | b. Consumerware | 2,718.15 | 556.31 | 809.03 | 3,274.46 | (388.96) | 2,776.56 |
| | c. Investments | 87.71 | 445.12 | 54.21 | 532.83 | 217.99 | 930.63 |
| | Total | 4,363.48 | 1,724.05 | 1,452.76 | 6,087.53 | 622.74 | 6,882.97 |
| | Less:- Finance cost | 16.95 | 23.47 | 39.87 | 40.42 | 146.65 | 241.69 |
| | Less:- Exceptional item (Refer Note 2) | 43.53 | 602.97 | - | 646.50 | - | - |
| | Less:- Other unallocable expenditure (net of income) | 80.30 | 27.51 | 114.07 | 107.81 | 229.77 | 517.34 |
| | Profit before Tax | 4,222.70 | 1,070.10 | 1,298.82 | 5,292.80 | 246.32 | 6,123.94 |
| 3 | Segment Assets | | | | | | |
| | a. Scientificware | 18,792.27 | 17,058.97 | 18,688.58 | 18,792.27 | 18,688.58 | 19,029.49 |
| | b. Consumerware | 32,921.36 | 28,344.73 | 30,298.54 | 32,921.36 | 30,298.54 | 25,779.09 |
| | c. Investments | 18,965.08 | 23,113.98 | 11,931.04 | 18,965.08 | 11,931.04 | 24,548.22 |
| | d. Un-allocated | 21,730.31 | 19,703.93 | 20,322.43 | 21,730.31 | 20,322.43 | 16,903.40 |
| | Total | 92,409.02 | 88,221.61 | 81,240.59 | 92,409.02 | 81,240.59 | 86,260.20 |
| 4 | Segment Liabilities | | | | | | |
| | a. Scientificware | 5,032.72 | 5,412.89 | 4,030.53 | 5,032.72 | 4,030.53 | 5,194.26 |
| | b. Consumerware | 11,130.21 | 8,544.42 | 6,142.26 | 11,130.21 | 6,142.26 | 7,166.13 |
| | c. Investments | 78.01 | 85.39 | 53.57 | 78.01 | 53.57 | 85.41 |
| | d. Un-allocated | 3,932.20 | 3,585.14 | 4,413.55 | 3,932.20 | 4,413.55 | 3,052.78 |
| | Total | 20,173.14 | 17,627.84 | 14,639.91 | 20,173.14 | 14,639.91 | 15,498.58 |

Note :

As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), the Company has reported "Segment information", as described below:

Scientificware:- Comprising of manufacturing and trading of items used in Laboratories, Scientific ware and pharmaceutical packaging.

Consumerware:- Comprising of manufacturing and trading of items for Domestic use.

Investments:- Comprising of Investment activities. As the investments are not held as stock in trade, the income from investment activities has not been considered as segment revenue and accordingly not disclosed.

Unallocated:- Consists of income, expenses, assets and liabilities which can not be directly identified to any of the above segments.



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BOROSIL LIMITED

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2021

(Rs. in lakhs)

| Particulars | (Rs. in lakhs) | |
|---|------------------|------------------|
| | As at | As at |
| | (30/09/2021) | (31/03/2021) |
| | Unaudited | Audited |
| I. ASSETS | | |
| 1 Non-current Assets | | |
| (a) Property, Plant and Equipment | 27,096.36 | 27,811.47 |
| (b) Capital work-in-progress | 1,313.25 | 1,266.13 |
| (c) Investment Property | 167.50 | 167.63 |
| (d) Goodwill | 6,767.07 | 6,767.07 |
| (e) Other Intangible assets | 35.62 | 51.39 |
| (f) Financial Assets | | |
| (i) Investments | 3,526.97 | 4,681.49 |
| (ii) Loans | 20.70 | 23.10 |
| (iii) Others | 458.10 | 528.71 |
| (g) Deferred Tax Assets (net) | 247.75 | 354.05 |
| (h) Art Works | 240.80 | 240.80 |
| (i) Non-current tax assets (net) | 677.30 | 645.13 |
| (j) Other non-current assets | 573.29 | 62.38 |
| Total non-current assets | 41,124.71 | 42,599.35 |
| 2 Current Assets | | |
| (a) Inventories | 16,913.35 | 14,760.95 |
| (b) Financial Assets | | |
| (i) Investments | 15,347.46 | 19,837.49 |
| (ii) Trade Receivables | 9,878.52 | 6,636.38 |
| (iii) Cash and cash equivalents | 1,259.87 | 652.30 |
| (iv) Bank Balances other than (iii) above | 1,313.17 | 107.09 |
| (v) Loans | 1,558.35 | 54.50 |
| (vi) Others | 2,289.67 | 381.89 |
| (c) Other current assets | 2,723.92 | 1,230.25 |
| | 51,284.31 | 43,660.85 |
| (d) Assets held for sale | - | - |
| Total current assets | 51,284.31 | 43,660.85 |
| TOTAL ASSETS | 92,409.02 | 86,260.20 |
| II. EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity Share Capital | 1,141.19 | 1,141.19 |
| (b) Other Equity | 69,713.69 | 68,334.12 |
| Equity attributable to the owners | 70,854.88 | 69,475.31 |
| Non-controlling interest | 1,381.00 | 1,286.31 |
| Total Equity | 72,235.88 | 70,761.62 |
| LIABILITIES | | |
| 1 Non-current Liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | - | 59.94 |
| (ii) Lease Liabilities | 118.74 | 119.05 |
| (b) Provisions | 277.75 | 481.99 |
| (c) Deferred Tax Liabilities (net) | 2,820.66 | 1,503.23 |
| Total non-current liabilities | 3,217.15 | 2,164.21 |
| 2 Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 439.90 | 667.02 |
| (ii) Lease Liabilities | 0.62 | 5.43 |
| (iii) Trade Payables | | |
| A) total outstanding dues of micro enterprises and small enterprises | 2,473.63 | 1,503.92 |
| B) total outstanding dues of creditors other than micro enterprises and small enterprises | 5,639.01 | 3,659.63 |
| (iv) Other Financial Liabilities | 5,813.17 | 5,463.40 |
| (b) Other current liabilities | 1,116.39 | 970.66 |
| (c) Provisions | 1,105.67 | 745.23 |
| (d) Current Tax Liabilities (Net) | 367.60 | 319.08 |
| Total current liabilities | 16,955.99 | 13,334.37 |
| TOTAL EQUITY AND LIABILITIES | 92,409.02 | 86,260.20 |



BOROSIL LIMITED

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

| Particulars | (Rs. in lakhs) | |
|--|--|--|
| | For the Half year Ended 30th September, 2021 | For the Half year Ended 30th September, 2020 |
| | Unaudited | Unaudited |
| A. Cash Flow from Operating Activities | | |
| Profit before tax as per consolidated statement of profit and loss | 5,292.80 | 246.32 |
| Adjusted for : | | |
| Depreciation and Amortisation Expense | 1,707.93 | 1,621.04 |
| Loss / (Gain) on Foreign Currency Transactions and Translations (net) | (13.49) | 1.84 |
| Dividend Income | (0.07) | - |
| Interest Income | (57.58) | (155.66) |
| Loss / (Gain) on sale of Investments (net) | 77.31 | 0.87 |
| Gain on Financial Instruments measured at fair value through profit or loss (net) | (629.15) | (129.20) |
| Loss / (gain) on sale/discarding of Property, Plant and Equipment and Assets held for Sale (net) | 15.92 | (3.57) |
| Investment Advisory Charges | 16.29 | 0.71 |
| Share Based Payment Expense | 56.75 | 383.92 |
| Finance Costs | 40.42 | 146.65 |
| Sundry Balances / Excess provision Written Back (net) | (186.99) | (143.73) |
| Loss due to fire and heavy rain | 646.50 | - |
| Bad Debts | 2.95 | - |
| Provision for Credit Impaired / Doubtful Advances (net) | 33.26 | - |
| Operating Profit before Working Capital Changes | 7,002.85 | 1,969.19 |
| Adjusted for : | | |
| Trade and Other Receivables | (6,913.92) | 3,522.94 |
| Inventories | (2,152.40) | 1,636.03 |
| Trade and Other Payables | 4,008.14 | (15.74) |
| Cash generated from Operations | 1,944.67 | 7,112.42 |
| Direct taxes paid (net) | (1,324.90) | (159.42) |
| Net Cash from Operating Activities | 619.77 | 6,953.00 |
| B. Cash Flow from Investing Activities | | |
| Purchase of Property, Plant and Equipment | (2,099.21) | (1,307.55) |
| Sale of Property, Plant and Equipment and Assets held for Sale | 14.84 | 8.56 |
| Purchase of Investments | (15,180.06) | (675.64) |
| Sale of Investments | 21,321.72 | 762.96 |
| Fixed deposit / deposits placed with Bank / NBFC | (1,500.00) | (124.00) |
| Investment Advisory Charges Paid | (23.48) | (0.71) |
| Income / Interest on Investment / Loans | 47.44 | 165.55 |
| Dividend Received | 0.07 | - |
| Net Cash from / (Used in) Investing Activities | 2,581.32 | (1,170.83) |
| C. Cash Flow from Financing Activities | | |
| Repayment of Non-current Borrowings | (126.96) | (37.85) |
| Movement in Current Borrowings (net) | (160.10) | (3,884.40) |
| Margin Money (net) | (1,108.90) | (2.49) |
| Lease Payments | (10.09) | (13.97) |
| Dividend Paid | (1,141.19) | - |
| Interest Paid | (46.28) | (149.66) |
| Net Cash (used in) Financing Activities | (2,593.52) | (4,088.37) |
| Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C) | 607.57 | 1,693.80 |
| Opening Balance of Cash and Cash Equivalents | 652.30 | 260.76 |
| Closing Balance of Cash and Cash Equivalents | 1,259.87 | 1,954.56 |



1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. As reported in the previous quarter, there was loss of properties (including fixed assets and inventories) of Rs. 4,233.85 Lakhs due to fire at the Company's warehouse situated at Bharuch, Gujarat. Also, during the quarter, there was loss of inventories of Rs. 236.14 Lakhs due to heavy rain resulting in overflow of Kamvari river in Bhiwandi which caused water logging leading to spoilage of inventories at the Company's warehouse situated at Bhiwandi, Maharashtra. The Company has insurance in place to cover the damages and accordingly received Rs. 3,146.37 Lakhs as part settlement of the claims till date. Settlement of balance claims amount is yet to be finalized by the Insurance Company. As per Internal estimates, Company has recognized net loss of Rs. 43.53 Lakhs and Rs. 646.50 Lakhs for the quarter and half year ended 30th September, 2021 respectively and the same has been disclosed as an exceptional items in the above results. Any difference between pending claim amount as estimated and claim settlement amount will be recognized upon the final settlement of such claims.
3. As reported in the previous quarter, the Finance Act 2021 has discontinued the depreciation allowance on goodwill from Financial Year 2020-21 onwards. This has resulted into onetime incremental deferred tax expense of Rs. 1,165.96 Lakhs for the half year ended 30th September, 2021.
4. The figures for the previous period / year have been rearranged / regrouped, wherever necessary, to make them comparable.

Place: Mumbai
Date :12.11.2021



For Borosil Limited

Shreevar Kheruka
Managing Director & CEO
(DIN 01802416)

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Borosil Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Borosil Limited** ("the Holding Company") and its subsidiaries (the holding Company and its subsidiaries together refer to as "the Group") for the quarter ended 30th September, 2021 and for the period from 1st April, 2021 to 30th September, 2021 ("the statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable



4. The statement includes the results of the entities listed as per below:

List of subsidiaries:

1. Klass Pack Limited
2. Borosil Technologies Limited
3. Acalypha Realty Limited

5. **Emphasis of Matter**

We draw attention to Note 2 of the statement, in respect of loss of properties including fixed assets & inventories due to fire at Company's warehouse situated at Bharuch and loss of inventories due to heavy rain at the Company's warehouse situated at Bhiwandi. Pending finalization of balance Insurance claim, loss of Rs. 43.53 Lakhs and Rs. 646.50 Lakhs for the quarter and half year ended 30th September, 2021 respectively has been recognised as per Company's estimates. Our conclusion is not modified in respect of this matter.

6. Based on our review conducted as above and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial information/financial results of 3 subsidiaries included in the unaudited consolidated financial results, whose interim financial information/financial results reflect total assets of Rs. 10,191.48 Lakhs as at 30th September, 2021 and total revenue of Rs. 2,935.38 Lakhs and Rs. 5,776.65 Lakhs, total net profit after tax Rs. 245.07 Lakhs and Rs. 461.91 Lakhs and total comprehensive income of Rs. 245.47 Lakhs and Rs. 462.72 Lakhs for the quarter ended 30th September, 2021 and for the period from 1st April, 2021 to 30th September, 2021 respectively, and cash outflow (net) of Rs. 47.41 Lakhs for the period from 1st April, 2021 to 30th September, 2021, as considered in the unaudited consolidated financial results. These interim financial information/financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.



Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of other auditors.

8. **Other Matter**

Attention is drawn to the fact that the figures for the quarter ended 30th June, 2021, for the quarter & half year ended 30th September, 2020 and for the year ended 31st March, 2021 are based on previously issued consolidated financial results and annual consolidated financial statements that were reviewed/audited by predecessor auditor (vide their unmodified limited review reports dated 13th August, 2021 and 13th November, 2020 and unmodified audit report dated 27th May, 2021 respectively). Our conclusion is not modified in respect of this matter.

For Chaturvedi & Shah LLP
Chartered Accountants
Registration No. 101720WW100355

R. Koria
Partner
Membership No. 35629
UDIN No. : 21035629AAAAEV8511



R. Koria

Place: Mumbai
Date: 12th November, 2021

BOROSIL LIMITED

CIN: L36100MH2010PLC292722

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021
(Rs. in lakhs except as stated)

| Particulars | Standalone | | | Consolidated | | |
|---|-------------------------------|---------------------------------|-------------------------------|-------------------------------|---------------------------------|-------------------------------|
| | Quarter ended (30/09/2021) | Half Year ended (30/09/2021) | Quarter ended (30/09/2020) | Quarter ended (30/09/2021) | Half Year ended (30/09/2021) | Quarter ended (30/09/2020) |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited |
| Total income from operations | 19,917.55 | 31,532.06 | 12,644.95 | 22,183.34 | 35,971.64 | 13,939.00 |
| Net Profit for the period before Tax and Exceptional items | 3,962.80 | 5,344.13 | 1,268.68 | 4,266.23 | 5,939.30 | 1,298.82 |
| Net Profit for the period before Tax (After Exceptional items) | 3,919.27 | 4,697.63 | 1,268.68 | 4,222.70 | 5,292.80 | 1,298.82 |
| Net Profit for the period after Tax (After Exceptional items) | 2,508.64 | 2,100.33 | 911.36 | 2,728.49 | 2,538.51 | 935.56 |
| Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other comprehensive income (after tax)) | 2,521.85 | 2,119.71 | 909.89 | 2,742.10 | 2,558.70 | 934.00 |
| Equity Share Capital | 1,141.19 | 1,141.19 | 1,140.60 | 1,141.19 | 1,141.19 | 1,140.60 |
| Other Equity (Excluding Revaluation Reserve as shown in the Balance Sheet) | | | | | | |
| Earning per equity share (in Rs.) (Face value of Re. 1/- each) | | | | | | |
| Basic (Not Annualised)* | 2.20 * | 1.84 * | 0.80 * | 2.35 * | 2.14 * | 0.82 * |
| Diluted (Not Annualised)* | 2.20 * | 1.84 * | 0.80 * | 2.35 * | 2.14 * | 0.82 * |

1. The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2021, filed with the Stock Exchanges on 12th November, 2021 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchanges website (www.bseindia.com and www.nseindia.com) and on the Company's website (www.borosil.com).

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the above results.

For Borosil Limited



Shreevar Kheruka
Managing Director & CEO
(DIN 01802416)

Place : Mumbai
Date: 12.11.2021