



Billwin Industries Limited

79, Vishal Industrial Estate, Village Road,
Nahur (W), Mumbai - 400078.
• Tel : 022 -25668112

Email- info@billwinindustries.com
Web- www.billwinindustries.com
CIN-U18104MH2014PLC252842

Date: 30th May, 2022.

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited

P. J. Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Outcome of Board Meeting held to consider and approve Audited Financial Results for the quarter and year ended 31st March, 2022.

Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015
BSE Scrip ID: 543209 ISIN No. INE0CRS01012.

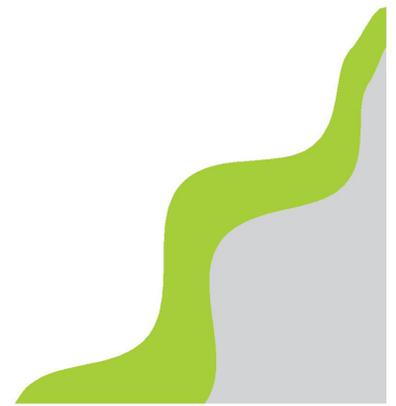
With reference to above captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on **Monday the 30th May, 2022** which started at **8.00 p.m.** and concluded at **10:30 p.m.** at the registered office of the Company transacted the following businesses:

1. Considered and approved and taken on records the Audited Financial Results along with the Statement of Assets and Liabilities and the Audit Report for the quarter and financial year ended on 31st March, 2022 as recommended by Audit Committee.

Pursuant to provisions Reg.33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby enclose the following:

- a. Audited Financial Results along with the Statement of Assets and Liabilities for the Quarter and Financial Year ended 31st March, 2022;
- b. Audit Report from the Statutory Auditors of the Company





ISO 9001:2008 Certified Company



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The report of the Auditor is with unmodified opinion with respect to the Audited Financial Statements of the Company for the Quarter and Financial Year ended 31st March, 2022.

It is further brought the notice of all the concerns that the pursuant to provision of SEBI (Prevention of Insider Trading) Regulation, 2015 and the Company's Code of Conduct, the Trading Window shall remain close till the end of 48 hours from the conclusion of the Board meeting/making the results public.

You are kindly requested to take note of the above and arrange to bring to the notice of all the concerned.

Thanking You,

Yours Sincerely,

For Billwin Industries Limited


Subrata Dey
Director
DIN No.06747042.





Independent Auditor's Report on the Annual Audited Standalone Financial Results of Billwin Industries Limited for the half year and year ended 31st March, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Billwin Industries Limited

Opinion

We have audited the accompanying standalone half yearly financial results of **Billwin Industries Limited** ("the Company") for the half year ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the half year ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year to date and figures up to the Half year (September 30, 2021) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

Place: Kolkata
Date: 30th day of May, 2022

Jay Shanker Gupta
Partner
(Mem. No. 059535)
UDIN: 22059535AJYBHB5155

BILLWIN INDUSTRIES LIMITED

Registered Office: 79, Vishal Industrial Estate Village Road, Bhandup West Mumbai Mumbai City Mh 400078
CIN:- U18104MH2014PLC252842

Rs. in Lacs

Statement of Audited Financial Results for the Half Year ended 31st March, 2022

Sr. No	Particulars	6 Months ended 31.03.2022	6 Months ended 30.09.2021	Preceding 6 Months ended 31.03.2021	Year to date figures as on 31.03.2021	Year to date figures as on 31.03.2022	Year to date figures as on 31.03.2019
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Income from Operations						
	a) Revenue from Operations	158.21	280.77	463.48	284.81	438.98	60.72
	b) Other Operating Income	-	-	-	-	-	-
	c) Other Income	-	-	-	-	-	-
	Total Income from Operations (Net)	158.21	280.77	463.48	284.81	438.98	60.72
2	Expenses						
	(a) Cost of Materials Consumed	145.39	215.88	118.36	247.45	361.27	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	24.51
	(c) Direct Expenses	-	-	-	-	-	11.05
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(46.26)	(3.50)	277.91	(86.80)	(49.76)	5.28
	(e) Employees Benefits Expenses	14.75	21.53	29.97	50.84	36.28	0.00
	(f) Finance Costs	18.33	15.48	29.89	32.93	33.81	0.08
	(g) Depreciation & Amortisation expense	0.28	0.54	0.43	1.08	0.82	5.69
	(h) Other Expenses	11.94	14.92	15.98	31.84	26.86	-
	Total Expenses	144.43	264.85	472.54	277.34	409.28	46.62
3	Profit before exceptional items and tax (1-2)	13.78	15.92	(9.06)	7.47	29.70	14.10
4	Exceptional Items (Net- Gain/Loss)	-	-	-	-	-	-
5	Profit before tax (3+4)	13.78	15.92	(9.06)	7.47	29.70	14.10
6	Tax Expense - Current Tax	3.36	4.17	(2.14)	2.02	7.53	4.00
	- Earlier year Tax	0.37	-	-	-	0.37	-
	- Deffered Tax	0.01	(0.06)	(0.08)	(0.09)	(0.05)	-
	- MAT Credit	-	-	-	-	-	-
7	Profit after tax (5-6)	10.04	11.81	(6.84)	5.54	21.85	10.11
8	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-
9	Total Other Comprehensive Income (a+b+c+d)	-	-	-	-	-	-
10	Total Comprehensive Income (7+9)	10.04	11.81	(6.84)	5.54	21.85	10.11
11	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	213.07	213.07	213.07	213.07	213.07	0.60
12	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)						
(i)	a) Basic	0.47	0.55	(0.32)	0.26	1.03	168.47
	b) Diluted	0.47	0.55	(0.32)	0.26	1.03	168.47

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 30th May, 2022
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted an Audit of the above mentioned half year and year to date Results and limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.

For BILLWIN INDUSTRIES LIMITED



SUBRATA DEO
MANAGING DIRECTOR
DIN: 06747042

Place : Mumbai
Date : 30.05.2022

Statement of Assets and Liabilities as at 31st March, 2022

	Amount in Lacs	
Particulars	As at 31st March, 2022	As at 31st March, 2021
A		
<u>EQUITY AND LIABILITIES</u>		
1 SHAREHOLDERS' FUND		
Equity Share Capital	213.07	213.07
Reserve & Surplus	283.07	261.22
Total Shareholders' Fund	496.14	474.29
2 LIABILITIES		
Non-Current Liabilities		
Long-term Borrowings	126.28	212.21
Total Non-Current Liabilities	126.28	212.21
Current Liabilities		
Short-term Borrowings	297.14	214.32
Trade Payables		
a. Total outstanding due of micro enterprises &	-	-
b. Total outstanding due of creditors other than micro	66.64	82.84
Other Current Financial Liabilities	22.93	48.51
Short-term Provisions	20.83	15.32
Total Current Liabilities	407.54	360.99
TOTAL EQUITY & LIABILITIES	1,029.96	1,047.49
B		
<u>ASSETS</u>		
1 Non-Current Assets		
Property, Plant & Equipment	3.04	3.86
Other Non - Current Asset		
Non Current Investments	12.71	11.00
Long Term Loans & Advances	31.20	27.28
Deferred Tax Asset (Net)	0.18	0.13
Total Non-current Assets	47.13	42.27
2 Current Assets		
Inventories	490.95	385.12
Current Investments	-	-
Trade Receivables	406.64	531.60
Cash and Bank Balances	0.14	0.10
Short-term Loans and Advances	85.10	88.40
Other current financial assets	-	-
Total Current Assets	982.83	1,005.22
TOTAL ASSETS	1,029.96	1,047.49

For BILLWIN INDUSTRIES LIMITED


SUBRATA DEY
 MANAGING DIRECTOR
 DIN: 06747042
 

Place : Mumbai
 Date : 30.05.2022

BILLWIN INDUSTRIES LIMITED

Registered Office: 79, Vishal Industrial Estate Village Road, Bhandup West Mumbai Mumbai City Mh 400078

CIN:- U18104MH2014PLC252842

Cash Flow Statement for the year ended 31st March 2022

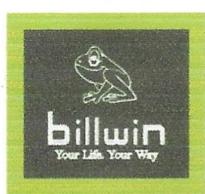
PARTICULARS			FIGURES AS AT THE	FIGURES AS AT THE
			END OF 31ST MARCH, 2022	END OF 31ST MARCH, 2021
A	<u>Cash Flow from Operating Activities :</u>			
	Net Profit/(Loss) before tax		29.70	7.47
	Adjustments for:			
	Finance Cost		33.81	32.93
	Depreciation		0.82	1.08
	Operating Profit before working capital changes		64.33	41.48
	Adjustments for:			
	(Increase) / Decrease in Current Investments		-	-
	(Increase) / Decrease in Inventories		(105.83)	(261.24)
	(Increase) / Decrease in Trade Receivable		124.96	98.70
	(Increase) / Decrease in Short Term Loans & Advances		3.30	(63.50)
	(Increase) / Decrease in Other Current Assets		-	-
	Increase / (Decrease) in Short Term Borrowings		72.10	1.16
	Increase / (Decrease) in Trade Payables		(16.20)	(12.22)
	Increase / (Decrease) in Other Current Liabilities		(14.86)	35.64
	Increase / (Decrease) in Provisions		-	-
	Net adjustments		63.47	(201.46)
	Operating Profit after working capital changes		127.80	(159.98)
	Less: Income Tax Paid		2.40	-
	Net Cash from/ (used in) Operating Activities	(A)	125.40	(159.98)
B	<u>Cash Flow from Investing Activities :</u>			
	(Purchase) / Sale of Fixed Assets & W-I-P		-	-
	Non Current Investments		(1.71)	-
	Long Term Loans & Advances		(3.91)	(24.93)
	Net Cash from/ (used in) Investing Activities	(B)	(5.62)	(24.93)
C	<u>Cash Flow from Financing Activities :</u>			
	Increase / (Decrease) in Long Term Borrowings		(85.93)	37.75
	Proceeds from Issue of shares		-	179.76
	Finance Cost paid		(33.81)	(32.93)
	Net Cash from/ (used in) Financing Activities	(C)	(119.74)	184.58
	Net Increase/ (Decrease) in Cash & Cash Equivalents	(A+B+C)	0.04	(0.33)
	Cash & Cash Equivalents as at the beginning of the year		0.10	0.43
	Cash & Cash Equivalents as at the end of the year		0.14	0.10

For BILLWIN INDUSTRIES LIMITED

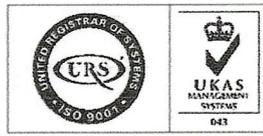

SUBRATA DEY
 MANAGING DIRECTOR
 DIN: 06747042



Place : Mumbai
Date : 30.05.2022



ISO 9001:2008 Certified Company



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Date: 30th May, 2022.

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Ref: Regulation 30 of SEBI (LODR) Regulations, 2015

BSE Scrip ID: 543209 ISIN No. INE0CRS01012.

With reference to above captioned subject matter and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, as amended by SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and circular no. CIR/CFD/CMD/56/2016, dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company M/s. Gupta Agarwal & Associates, Chartered Accountants, have issued and Audit Report with Unmodified Opinion on Standalone Audited Financial Statements of the Company for the quarter and financial year ended 31st March, 2022.

You are kindly requested to take note of the above and kindly take the same on records.

Thanking You,
Yours Sincerely,

For Billwin Industries Limited



DIN No.06747042.