



"Striving to Enrich Power"

Date: 08.11.2023

To,
The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Ref. BSE Scrip Code: 543172

Sub: Outcome of the Meeting of Board of Directors held on 08th November, 2023 at 4:30 P.M.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Wednesday, November 08, 2023, inter alia, has approved the following items:

1. Standalone Un-Audited Financial Results of the Company for the half year ended on 30th September, 2023 along with Limited Review Report.

We further inform you that the Board Meeting commenced at 4:30 p.m. today and concluded at 8:45 p.m.

Kindly take same on your records.

Thanking You,

FOR, **COSPOWER ENGINEERING LIMITED**

OSWALD
ROSARIO
DSOUZA

Digitally signed by OSWALD ROSARIO DSOUZA
DN: cn=OSWALD ROSARIO DSOUZA, o=COSPOWER ENGINEERING LIMITED, ou=INDIA, email=OSWALD.ROSARIO@COSPOWERENGINEERING.COM, c=IN
Reason: I have generated this document for digital signature.
Date: 2023.11.08 20:52:35 +05'30'

MR. OSWALD D'SOUZA
WHOLE-TIME DIRECTOR
DIN: 02711251



Encl:

1. Un-Audited Financial Results for the half year ended September 30, 2023
2. Limited Review Report

CosPower Engineering Limited

Registered Office & Works
No. 940, Sr.No.134/17A,Pazar Talav Road,
Vaki Pada, Tal. Vasai, Naigaon East,
Maharashtra 401208 India.

Sales Office :
Delhi, Mumbai, Kolkata
Chennai, Hyderabad,
Jalna, Dhaka

Tel. : +91 8007036857
E-mail : contact @cel.net.in
Website : www.cel.net.in
CIN No. : L31908MH2010PLC208016



To,
The Board of Directors,
Cospower Engineering Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("The Statement") of **Cospower Engineering Limited** ("The Company") for the half year ended September 30, 2023 attached herewith, being submitted by the company to the stock exchange pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. ("Listing Regulations").
2. This statement which is responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Accounting Standard "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applicable to financial data and thus provides by less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result has not been prepared in accordance with applicable accounting standard and other recognized accounting practices and other accounting policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended including the manner in which it is to be discloser, or that it contains any material misstatement.

For N B T AND CO
Chartered Accountants
FRN: - 140489W



Ashutosh Biyani

Partner

M.No - 165017

Date: 08/112023

Place: Mumbai

UDIN No- 23165017BGXFDB6860



| COSPOWER ENGINEERING LIMITED | | | | |
|---|-----------------|-----------------|-----------------|-----------------|
| (CIN -L31908MH2010PLC208016) | | | | |
| Statement of Unaudited Financial Results for the half year ended September 30, 2023 Pursuant to regulation 33 of SBBI (LODR) Regulation, 2015 | | | | |
| (Rupees in Lakhs except EPS) | | | | |
| Particulars | Half Year Ended | Half Year Ended | Half Year Ended | Year Ended |
| | Unaudited | Unaudited | Unaudited | Audited |
| Date of Start of Period | 1-Apr-2023 | 1-Oct-2022 | 1-Apr-2022 | 1-Apr-2022 |
| Date of End of Period | 30-Sep-2023 | 31-Mar-2023 | 30-Sep-2022 | 31-Mar-2023 |
| Income | | | | |
| I. Revenue from operations: | 704.79 | 1,034.28 | 372.84 | 1,407.12 |
| II. Other income | 1.81 | 21.57 | 3.04 | 24.61 |
| III. Total Income (I + II) | 706.59 | 1,055.85 | 375.88 | 1,431.73 |
| IV. Expenses: | | | | |
| Cost of Raw Material Consumed | 745.34 | 579.36 | 356.90 | 936.26 |
| Changes in inventories of finished goods work-in-progress and Stock-in-Trade | (303.64) | 100.94 | (160.47) | (59.53) |
| Employee benefits expenses | 168.20 | 156.79 | 65.45 | 222.25 |
| Finance costs | 93.96 | 22.48 | 35.51 | 57.99 |
| Depreciation and amortization expenses | 83.60 | 6.54 | 21.08 | 27.62 |
| Other expenses | 79.12 | 92.65 | 117.43 | 210.08 |
| Total expenses | 866.58 | 958.76 | 435.90 | 1,394.66 |
| Profit before exceptional and extraordinary items and tax (II - IV) | (159.98) | 97.09 | (60.02) | 37.07 |
| VI. Exceptional items | - | - | - | - |
| Insurance Claim Received | - | 170.17 | - | 170.17 |
| Loss due to fire in inventory and asset: | - | (170.17) | - | (170.17) |
| VII. Profit before extraordinary items and tax (V - VI) | (159.98) | 97.09 | (60.02) | 37.07 |
| VIII. Extraordinary Items | - | - | - | - |
| IX. Profit before tax (VII- VIII) | (159.98) | 97.09 | (60.02) | 37.07 |
| X. Tax expense: | | | | |
| (1) Current tax | - | 13.50 | - | 13.50 |
| (2) Deferred tax Liability (Asset) | (40.00) | (0.54) | - | (0.54) |
| (3) Excess/(Shortfall) Prov. For Tax in P.Y. | - | 3.29 | - | 3.29 |
| Profit (Loss) for the period from continuing operations (VI - X) | (119.99) | 80.84 | (60.02) | 20.82 |
| XI. Profit/(loss) from discontinuing operation | - | - | - | - |
| XIII. Tax expense of discontinuing operation | - | - | - | - |
| Profit/(loss) from Discontinuing operations (after tax) (XI - XIII) | - | - | - | - |
| XV. Profit (Loss) for the period after tax (XI + XIV) | (119.99) | 80.84 | (60.02) | 20.82 |
| XVI. Paid up Equity Share Capital (Face value of Rs. 10 Each) | 150.00 | 150.00 | 150.00 | 150.00 |
| XVII. Reserve and Surplus | 15.00 | 15.00 | 15.00 | 15.00 |
| Weighted Average No. of Equity Shares O/S | 15.00 | 15.00 | 15.00 | 15.00 |
| XVIII. Earnings per equity share | | | | |
| (1) Basic | (8.00) | 5.39 | (4.00) | 1.39 |
| (2) Diluted | (8.00) | 5.39 | (4.00) | 1.39 |

For Cospower Engineering Limited
(CIN: U31908MH2010PTC208016)

OSWALD
ROSARIO
DSOUZA
Oswald Dsouza
Wholtime Director
DIN: 02711251
Date: 08/11/2023
Place: Mumbai

Notes:-

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08th November, 2023. The Statutory Auditors have carried out the limited audit review for the half year ended 30th September, 2023 and issued unmodified report thereon. These results are available on the Company's Website
- The Financial Results have been prepared in accordance with the Accounting Standards as notified under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India as amended from time to time
- The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirement)
- The company operates in a single segment only i.e. business Segmen
- The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification
- There are no Investors Complaints pending as on 30th September, 2023

COSPOWER ENGINEERING LIMITED
(CIN -L31908MH2010PLC208016)

Statement of Assets and Liabilities as at 30 September 2023 Pursuant to Regulations 33 of SEBI (LODR)
Regulation 2015

| Particulars | Amount in Lakhs | |
|-------------------------------------|---|-----------------------------------|
| | <u>Unaudited</u> 30th September 2023 | <u>Audited</u> 31st March 2023 |
| I. EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 150.00 | 150.00 |
| (b) Reserves and surplus | 440.75 | 560.74 |
| 2 Non-current liabilities | | |
| (a) Long-term borrowings | 1,322.77 | 1,223.40 |
| (b) Trade payables | | |
| - MSME | 32.91 | 32.91 |
| - Others | 35.25 | 35.25 |
| (c) Long-term provisions | 18.03 | 18.03 |
| 3 Current liabilities | | |
| (a) Short-term borrowings | 546.97 | 531.76 |
| (b) Trade payables | | |
| - MSME | 51.26 | 212.35 |
| - Others | 287.00 | 231.62 |
| (c) Other current liabilities | 233.53 | 36.70 |
| (d) Short-term provisions | 140.75 | 105.61 |
| TOTAL | 3,259.21 | 3,138.37 |
| II. ASSETS | | |
| Non-current assets | | |
| 1 (a) Fixed assets | | |
| (i) Tangible assets | 1,247.63 | 313.75 |
| (ii) Intangible assets | 5.28 | 9.75 |
| (iii) Capital work-in-progress | 20.52 | 909.71 |
| (b) Long-term loans and advances | 21.66 | 20.44 |
| (c) Trade receivables - non current | 120.88 | 261.90 |
| (d) Deferred Tax Assets | 45.57 | 5.57 |
| (e) Other non-current assets | 48.89 | 48.76 |
| 2 Current assets | | |
| (a) Inventories | 1,096.13 | 972.95 |
| (b) Trade receivables | 241.56 | 277.48 |
| (c) Cash and cash equivalents | 19.90 | 23.69 |
| (d) Short-term loans and advances | 121.12 | 10.07 |
| (e) Other Current Assets | 270.08 | 284.30 |
| TOTAL | 3,259.21 | 3,138.37 |

For Cospower Engineering Limited
(CIN: U31908MH2010PTC208016)

OSWALD
ROSARIO
DSOUZA

Oswald Dsouza

Wholetime Director

DIN: 02711251

Date: 08/11/2023

Place: Mumbai

COSPOWER ENGINEERING LIMITED
(CIN -L31908MH2010PLC208016)

Statement of Cash flow for the year period ended September 30, 2023 Pursuant to regulations 33 of SEBI (LODR) Regulation 2015

(Rupees in Lakhs)

| Particulars | Unaudited | Audited |
|---|---------------------|-----------------|
| | 30th September 2023 | 31st March 2023 |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit/ (loss) before tax | (159.98) | 37.07 |
| Adjustments for: | | |
| Depreciation and amortization expense | 83.60 | 27.62 |
| Interest expense | 93.96 | 57.99 |
| Interest income | (0.22) | (2.07) |
| Provision for Audit Fee | - | 2.00 |
| Provision for Gratuity | - | 0.17 |
| Operating (loss) before working capital changes | 17.35 | 122.77 |
| Adjustments for working capital change in: | | |
| Increase / (Decrease) in trade payables | (105.72) | 164.62 |
| Increase / (Decrease) in other current liabilities | 196.83 | (53.61) |
| Increase / (Decrease) in short-term provisions | 35.14 | 16.14 |
| Increase / (Decrease) in long-term provisions | 0.00 | 0.30 |
| Increase / (Decrease) in short-term Borrowings | 15.21 | 89.27 |
| (Increase) / Decrease in inventories | (123.18) | (156.65) |
| (Increase) / Decrease in trade receivables | 176.93 | 11.83 |
| (Increase) / Decrease in short-term loans and advances | (111.06) | 61.87 |
| (Increase) / Decrease in Long-term loans and advances | (1.22) | (12.08) |
| (Increase) / Decrease in other current assets | 14.23 | (195.94) |
| (Increase) / Decrease in other non current assets | (0.13) | (10.25) |
| Cash generated from / (used in) operating activities | 114.38 | 38.28 |
| Taxes paid | - | (16.79) |
| Net cash generated from / (used in) operating activities | 114.38 | 21.49 |
| B. CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of fixed assets | (1,012.99) | (84.34) |
| (Increase) / Transfer in CWIP | 889.19 | (549.52) |
| Interest received | 0.22 | 2.07 |
| Net cash (used in) investing activities | (123.58) | (631.79) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds/(Repayment) from long term borrowings | 99.37 | 632.06 |
| Interest paid | (93.96) | (57.99) |
| Net cash generated from financing activities | 5.41 | 574.07 |
| Net (decrease) / increase in cash and cash equivalents (A+B+C) | (3.79) | (36.23) |
| Cash and cash equivalents-opening balance | 23.69 | 59.92 |
| Cash and cash equivalents-closing balance | 19.90 | 23.69 |

Notes:

Cash flow statement has been prepared under the indirect method as set out in Accounting standard (AS) 3 : "Cash flow statement" issued by the Institute of Chartered Accountants of India.

For Cospower Engineering Limited
(CIN: U31908MH2010PTC208016)

OSWALD
ROSARIO
DSOUZA

Oswald Dsouza
Wholetime Director
DIN: 02711251
Date: 08/11/2023
Place: Mumbai