

Date: 6th March, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai: 400 001
(Stock Code — 542932)

The Vice-President
National Stock Exchange of India Ltd.
"Exchange Plaza",
Plot no. C/1, G. Block Bandra-Kurla Complex,
Bandra (E) Mumbai — 400051
(Symbol — BIRLATYRE)

Sub: Disclosure in defaults in payment of Interest/repayment of principal amount on Loans from Banks/ Financial Institutions.

Dear Sirs,

In compliance of the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019 with regard to disclosure by listed entities of defaults on payment of interest/ repayment of principal amount on loan from Banks/ Financial Institutions and unlisted Debt securities, please find enclosed hereto the disclosure of defaults by the Company in making payment of interest/ repayment of principal amount on loan from Banks/ Financial Institutions in the prescribed format.

This is for your information and record.

Thanking you.
Yours faithfully,
For Birla Tyres Limited

Rajat Arora

Rajat Arora
Company Secretary



For loans including revolving facilities like cash credit from Banks/Financial Institutions:

| Sr. No | Type of disclosure | Details | | | | | | | | | | | | | | | | | | | | |
|------------------------------|--|---|--------------------------------|------------------------------|----------------------------|--------------------------------|-----------------------------|------------------------------|----------------------|--------------|--------|---------|--------------|--------|---------|--------|---------|--------------|---------------|--|--|--|
| 1. | Name of the Listed entity | Birla Tyres Limited | | | | | | | | | | | | | | | | | | | | |
| 2. | Date of making the disclosure | 6 th March, 2020 | | | | | | | | | | | | | | | | | | | | |
| 3. | Nature of obligation | Fund Based working capital, Non Fund based Working Capital, Term Loan | | | | | | | | | | | | | | | | | | | | |
| 4. | Name of the Lender(s) | State Bank of India, Punjab National Bank, Axis Bank Limited, ICICI Bank Limited, Yes Bank Limited, Karur Vysya Bank Limited, Lakshmi Vilas Bank Limited, West Bengal Infrastructure Development Finance Corporation Limited, South Indian Bank Limited, HDFC Bank Limited | | | | | | | | | | | | | | | | | | | | |
| 5. | Date of default | 6 th January, 2020 | | | | | | | | | | | | | | | | | | | | |
| 6. | Current default amount (<i>break-up of principal and interest in INR crore</i>) | <table><tr><th>Particulars</th><th>Amount (INR / Cr.)#</th></tr><tr><td>Interest (PI Refer Note 1)</td><td>12.47</td></tr><tr><td>Principal (PI Refer Note 2)</td><td>35.69</td></tr><tr><td>Total Overdue</td><td>48.16</td></tr></table> <p>Note 1: Interest includes interest on working capital borrowings and term loans.</p> <p>Note 2: Includes LC devolvement.</p> | Particulars | Amount (INR / Cr.)# | Interest (PI Refer Note 1) | 12.47 | Principal (PI Refer Note 2) | 35.69 | Total Overdue | 48.16 | | | | | | | | | | | | |
| Particulars | Amount (INR / Cr.)# | | | | | | | | | | | | | | | | | | | | | |
| Interest (PI Refer Note 1) | 12.47 | | | | | | | | | | | | | | | | | | | | | |
| Principal (PI Refer Note 2) | 35.69 | | | | | | | | | | | | | | | | | | | | | |
| Total Overdue | 48.16 | | | | | | | | | | | | | | | | | | | | | |
| 7. | Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.) | <table><tr><th>Particulars</th><th>Principal Amount (INR / Cr.)</th><th>Residual Tenure</th><th>Weighted Average Interest Rate</th><th>Secured/ Unsecured</th></tr><tr><td>* Fund Based Working Capital</td><td>219.76</td><td>NA</td><td>14.35%</td><td>Secured</td></tr><tr><td>** Term Loan</td><td>670.32</td><td>8 years</td><td>10.76%</td><td>Secured</td></tr><tr><td>Total</td><td>890.08</td><td></td><td></td><td></td></tr></table> <p>*The Fund Based working capital includes overdue interest and LC devolvement.</p> <p>**Term loan includes overdue interest</p> | Particulars | Principal Amount (INR / Cr.) | Residual Tenure | Weighted Average Interest Rate | Secured/ Unsecured | * Fund Based Working Capital | 219.76 | NA | 14.35% | Secured | ** Term Loan | 670.32 | 8 years | 10.76% | Secured | Total | 890.08 | | | |
| Particulars | Principal Amount (INR / Cr.) | Residual Tenure | Weighted Average Interest Rate | Secured/ Unsecured | | | | | | | | | | | | | | | | | | |
| * Fund Based Working Capital | 219.76 | NA | 14.35% | Secured | | | | | | | | | | | | | | | | | | |
| ** Term Loan | 670.32 | 8 years | 10.76% | Secured | | | | | | | | | | | | | | | | | | |
| Total | 890.08 | | | | | | | | | | | | | | | | | | | | | |

| 8. | Total amount of outstanding borrowings from Banks / financial institutions (in INR crore) | <table><tr><th>Particulars</th><th>Amount (INR / Cr.)#</th></tr><tr><td>Fund Based Working capital</td><td>219.76</td></tr><tr><td>Non Fund Based Working Capital</td><td>23.10</td></tr><tr><td>Term Loans</td><td>670.32</td></tr><tr><td>Total outstanding Debt*</td><td>913.18</td></tr></table> <p>*Inclusive of Interest / Overdue Interest</p> | Particulars | Amount (INR / Cr.)# | Fund Based Working capital | 219.76 | Non Fund Based Working Capital | 23.10 | Term Loans | 670.32 | Total outstanding Debt* | 913.18 |
|--------------------------------|--|---|-------------|---------------------|----------------------------|--------|--------------------------------|-------|------------|--------|--------------------------------|---------------|
| Particulars | Amount (INR / Cr.)# | | | | | | | | | | | |
| Fund Based Working capital | 219.76 | | | | | | | | | | | |
| Non Fund Based Working Capital | 23.10 | | | | | | | | | | | |
| Term Loans | 670.32 | | | | | | | | | | | |
| Total outstanding Debt* | 913.18 | | | | | | | | | | | |
| 9. | Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore) | Total financial indebttness is Rs. 913.18 Crs. (including overdues) | | | | | | | | | | |

#1. The amount outstanding as on 4th March, 2020 is as per company record which is subject to confirmation from lenders.

2. The above outstanding debt facilities from various lenders are inclusive of interest computed by the company as on 29th February, 2020.

