

SCIL/SEC/2021  
29<sup>th</sup> October, 2021To,  
BSE Limited  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001The National Stock Exchange of India  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra East,  
Mumbai - 400 051

Dear Sirs,

**Sub: Unaudited Financial Results (Standalone and Consolidated) for  
the quarter and half year ended 30<sup>th</sup> September, 2021**


Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company along with Limited Review Reports issued by M/s. SRBC & CO LLP, Chartered Accountants, Auditors of the Company, for the quarter and half year ended 30<sup>th</sup> September, 2021, duly approved by the Board of Directors of the Company at its Meeting held today.

The Meeting of the Board of Directors of the Company commenced at 12.02 p.m. and concluded at 12.59 p.m.

Kindly do the needful to display the same on your website.

Thanking you,

Yours faithfully,  
For Sumitomo Chemical India Limited

  
(Pravin D. Desai)  
Vice President & Company Secretary

Encl.: a/a

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021**

(₹ In Million)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended 31st March 2021 (Audited)
		30th September 2021 (Unaudited)	30th June 2021 (Unaudited)	30th September 2020 (Unaudited)	30th September 2021 (Unaudited)	30th September 2020 (Unaudited)	
1	Revenue from operations	9,099.04	7,815.03	9,026.98	16,914.07	15,486.75	26,426.50
2	Other income	83.82	54.28	61.36	138.10	84.57	189.71
3	<b>Total Income (1+2)</b>	<b>9,182.86</b>	<b>7,869.31</b>	<b>9,088.34</b>	<b>17,052.17</b>	<b>15,571.32</b>	<b>26,616.21</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	4,140.33	4,745.82	4,845.08	8,886.15	7,773.61	15,647.21
	(b) Purchases of stock-in-trade	645.67	569.03	654.56	1,214.70	1,177.11	2,083.28
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	765.07	(320.40)	(74.59)	444.67	691.38	(1,185.39)
	(d) Employee benefits expense	452.28	539.70	537.69	991.98	1,017.87	1,931.04
	(e) Finance costs	20.05	18.25	16.79	38.30	29.62	55.55
	(f) Depreciation and amortisation expense	109.20	110.44	112.46	219.64	220.22	465.56
	(g) Other expenses	945.51	779.12	868.39	1,724.63	1,454.15	3,087.72
	<b>Total expenses</b>	<b>7,078.11</b>	<b>6,441.96</b>	<b>6,960.38</b>	<b>13,520.07</b>	<b>12,363.96</b>	<b>22,084.97</b>
5	<b>Profit before tax (3-4)</b>	<b>2,104.75</b>	<b>1,427.35</b>	<b>2,127.96</b>	<b>3,532.10</b>	<b>3,207.36</b>	<b>4,531.24</b>
6	<b>Tax expense</b>						
	Current tax	520.36	364.55	563.26	884.91	875.81	1,071.85
	Deferred tax charge (credit)	33.43	1.39	(16.65)	34.82	(44.96)	61.31
	Adjustment of tax relating to earlier years	-	-	-	-	9.48	(54.89)
	<b>Total tax expenses</b>	<b>553.79</b>	<b>365.94</b>	<b>546.61</b>	<b>919.73</b>	<b>840.33</b>	<b>1,078.27</b>
7	<b>Net profit after tax (5-6)</b>	<b>1,550.96</b>	<b>1,061.41</b>	<b>1,581.35</b>	<b>2,612.37</b>	<b>2,367.03</b>	<b>3,452.97</b>
8	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit & loss	22.02	(28.06)	(18.30)	(6.04)	(31.36)	17.23
	(ii) Income tax relating to items that will not be reclassified to profit & loss	(5.54)	7.06	4.61	1.52	7.90	(4.34)
	Other comprehensive income, net of tax	16.48	(21.00)	(13.69)	(4.52)	(23.46)	12.89
9	<b>Total comprehensive income (7+8)</b>	<b>1,567.44</b>	<b>1,040.41</b>	<b>1,567.66</b>	<b>2,607.85</b>	<b>2,343.57</b>	<b>3,465.86</b>
10	Paid-up equity share capital (Face value of ₹10/- per equity share)	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46
11	Other equity						10,286.83
12	Basic and diluted earnings per share of ₹ 10/- each (not annualised)*	*3.11	*2.13	*3.17	*5.23	*4.74	6.92

**SIGNED FOR IDENTIFICATION BY**

**S R B C & CO LLP**

**MUMBAI**



**STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) AS AT 30TH SEPTEMBER, 2021**

		(₹ In Million)	
Particulars	As at 30th September 2021 (Unaudited)	As at 31 March 2021 (Audited)	
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, plant and equipment	3,148.29	2,775.68	
(b) Capital work-in-progress	83.91	42.54	
(c) Right-of-use assets	417.89	310.83	
(d) Other intangible assets	48.20	6.15	
(e) Intangible assets under development	59.21	99.58	
(f) Investment in subsidiaries	7.61	7.61	
(g) Financial assets			
(i) Investments	1.74	1.49	
(ii) Loans	-	7.59	
(iii) Other financial assets	53.02	52.20	
(h) Non-current tax assets (net)	181.81	181.46	
(i) Other non-current assets	383.67	175.66	
<b>Total non-current assets</b>	<b>4,385.35</b>	<b>3,660.79</b>	
<b>2 Current assets</b>			
(a) Inventories	6,503.48	7,538.13	
(b) Financial assets			
(i) Investments	4,385.38	2,902.04	
(ii) Trade receivables	9,813.45	8,455.04	
(iii) Cash and cash equivalents	932.79	2,019.46	
(iv) Bank balances other than (iii) above	2,322.36	287.58	
(v) Loans	13.11	22.62	
(vi) Other financial assets	171.56	168.27	
(c) Other current assets	1,449.29	1,502.86	
<b>Total Current assets</b>	<b>25,591.42</b>	<b>22,896.00</b>	
<b>TOTAL ASSETS</b>	<b>29,976.77</b>	<b>26,556.79</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity share capital	4,991.46	4,991.46	
(b) Other equity	12,495.37	10,286.83	
<b>Total equity</b>	<b>17,486.83</b>	<b>15,278.29</b>	
<b>Liabilities</b>			
<b>2 Non-current liabilities</b>			
(a) Financial liabilities			
- Lease liabilities	224.86	153.33	
(b) Provisions	304.70	292.04	
(c) Deferred tax liabilities (Net)	85.23	50.40	
<b>Total non-current liabilities</b>	<b>614.79</b>	<b>495.77</b>	
<b>3 Current liabilities</b>			
(a) Financial liabilities			
(i) Lease liabilities	204.12	173.02	
(ii) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises	237.17	275.99	
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	5,373.46	5,698.38	
(iii) Other financial liabilities	4,510.13	3,497.54	
(b) Other current liabilities	1,160.22	1,081.54	
(c) Provisions	67.49	56.26	
(d) Current tax liabilities	322.56	-	
<b>Total current liabilities</b>	<b>11,875.15</b>	<b>10,782.73</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>29,976.77</b>	<b>26,556.79</b>	

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**S R B C & CO LLP**  
**MUMBAI**





# SUMITOMO CHEMICAL INDIA LTD.

Corporate Identity Number (CIN) - L24110MH2000PLC124224

Corporate Office: 13/14, Aradhana IDC,  
Near Virwani Industrial Estate, Goregaon (East),  
Mumbai - 400 063.  
Tel. : +91-22-4252 2200 / Fax : +91-22-4252 2380  
URL <http://www.sumichem.co.in>

## STATEMENT OF CASH FLOWS (STANDALONE) FOR HALF YEAR ENDED 30TH SEPTEMBER, 2021

Particulars	(₹ In Million)	
	For half year ended 30th September, 2021 (Unaudited)	For half year ended 30th September, 2020 (Unaudited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	3,532.10	3,207.36
Adjustments for:		
Depreciation and amortization expense	219.64	220.22
Impairment allowance on trade receivables	90.96	106.38
Export incentive written off	2.25	-
Profit on sale / disposal of property, plant and equipment	(2.24)	(0.12)
Property, plant and equipment written off	6.00	1.80
Profit on sale of investment	(27.42)	(30.45)
Excess provisions in respect of earlier years written back (net)	(2.68)	(0.66)
Interest income	(54.03)	(51.37)
Mark to market of FVTPL investment	(45.92)	0.10
Dividend income	(5.32)	-
Finance costs	38.30	29.62
Unrealised exchange differences (net)	4.79	21.74
<b>Operating cash flow before working capital changes</b>	<b>3,756.43</b>	<b>3,504.62</b>
<b>Working capital adjustments</b>		
<b>Adjustments for (increase) / decrease in assets</b>		
Trade receivables	(1,438.50)	(1,396.23)
Inventories	1,034.65	915.39
Other non current assets and current assets	52.85	(175.98)
Other non current financial assets and current financial assets	18.90	8.92
Non current loans and current loans	17.10	(4.01)
<b>Adjustments for increase / (decrease) in liabilities</b>		
Trade payables	(382.67)	1,336.64
Non current provisions and current provisions	17.86	69.83
Other non current financial liabilities and current financial liabilities	1,010.82	1,272.52
Other non current liabilities and other current liabilities	78.68	278.35
Cash generated from operating activities	4,166.12	5,810.05
Income taxes paid (net of refund)	(561.17)	(422.30)
<b>Net cash flows generated from operating activities (A)</b>	<b>3,604.95</b>	<b>5,387.75</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment, intangible assets and right-of-use assets.	(765.06)	(113.61)
Proceeds from sale of property, plant and equipment and right-of-use assets.	3.30	0.01
Purchase of investments	(2,795.72)	(2,900.00)
Proceeds from sale of investments	1,385.46	1,767.88
Movement in bank balances not considered as cash and cash equivalents :		
Investments in bank deposits (having original maturity of more than three months)	(2,412.69)	(3,100.00)
Maturity of bank deposits (having original maturity of more than three months)	377.91	1,500.00
Interest received	28.71	51.37
Dividend received	5.32	-
<b>Net cash flows used in investing activities (B)</b>	<b>(4,172.77)</b>	<b>(2,794.35)</b>
<b>C. Cash flow from financing activities</b>		
Payment of lease liability	(106.24)	(79.96)
Interest and other borrowing cost paid	(15.07)	(5.84)
Dividend paid	(397.54)	(274.53)
<b>Net cash flows used in financing activities (C)</b>	<b>(518.85)</b>	<b>(360.33)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>(1,086.67)</b>	<b>2,233.07</b>
Cash and cash equivalents at the beginning of the period	2,019.46	818.21
Cash and cash equivalents at the end of the period	932.79	3,051.28

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BY  
SRBC & CO LLP  
MUMBAI



**NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:**

1. These results have been reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 29<sup>th</sup> October 2021.
2. The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.
3. The current Financial Year 2021-22 began with outbreak of second wave of Covid-19, which turned out to be more contagious. It affected several Company employees, their family members, the Company's business partners and their employees. Various state governments had imposed restrictions to combat the virus outbreak which impacted economic and commercial activities in the country. There has been no material impact of the same on the Company's manufacturing operations during the half year ended and quarter ended 30<sup>th</sup> September 2021.
4. The Code on Social Security, 2020 has been notified in the Official Gazette in September 2020 which could impact the contribution by the Company towards certain employment benefits. The effective date from which the changes and rules would become applicable is yet to be notified. Impact of the changes will be assessed and accounted in the relevant period of notification of relevant provisions.
5. The Segment-wise Revenue, Results, Assets, Liabilities and Net Capital Employed have been disclosed in the consolidated financial results.
6. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification.
7. The Statutory Auditors of the Company have conducted a "Limited Review" of the aforesaid financial results.

For and on behalf of  
SUMITOMO CHEMICAL INDIA LIMITEDPlace: Mumbai  
29<sup>th</sup> October 2021  
Chetan Shah  
(Managing Director)  
(DIN: 00488127)



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Sumitomo Chemical India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sumitomo Chemical India Limited (the "Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003



per Jayesh Gandhi  
Partner  
Membership No.: 037924  
UDIN: 21037924AAAAANM7084  
Place: Mumbai  
Date: October 29, 2021



**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021**

Sr No	Particulars	Quarter Ended			Half Year Ended		(₹ In Million)
		30th September 2021 (Unaudited)	30th June 2021 (Unaudited)	30th September 2020 (Unaudited)	30th September 2021 (Unaudited)	30th September 2020 (Unaudited)	Year Ended 31st March 2021 (Audited)
1	Revenue from operations	9,103.74	7,819.95	9,020.13	16,923.69	15,497.08	26,449.06
2	Other income	78.51	54.28	61.36	132.79	84.57	185.70
3	<b>Total income (1+2)</b>	<b>9,182.25</b>	<b>7,874.23</b>	<b>9,081.49</b>	<b>17,056.48</b>	<b>15,581.65</b>	<b>26,634.76</b>
4	<b>Expenses</b>						
(a)	Cost of materials consumed	4,140.31	4,745.85	4,845.08	8,886.16	7,773.61	15,647.21
(b)	Purchases of stock-in-trade	646.36	569.13	655.38	1,215.49	1,179.38	2,087.90
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	768.51	(318.65)	(81.14)	449.86	692.80	(1,181.28)
(d)	Employee benefits expense	454.41	541.93	540.83	996.34	1,024.21	1,942.82
(e)	Finance costs	20.05	18.25	16.79	38.30	29.62	55.55
(f)	Depreciation and amortisation expense	109.26	110.49	112.52	219.75	220.36	465.83
(g)	Other expenses	947.41	783.80	871.44	1,731.21	1,451.95	3,083.74
	<b>Total expenses</b>	<b>7,086.31</b>	<b>6,450.80</b>	<b>6,960.90</b>	<b>13,537.11</b>	<b>12,371.93</b>	<b>22,101.77</b>
5	<b>Profit before tax (3-4)</b>	<b>2,095.94</b>	<b>1,423.43</b>	<b>2,120.59</b>	<b>3,519.37</b>	<b>3,209.72</b>	<b>4,532.99</b>
6	<b>Tax expense</b>						
	Current tax	520.36	364.55	562.89	884.91	876.84	1,074.98
	Deferred tax charge (credit)	33.43	1.39	(16.65)	34.82	(44.96)	61.31
	Adjustment of tax relating to earlier years	-	-	(3.25)	-	6.23	(57.36)
	<b>Total tax expenses</b>	<b>553.79</b>	<b>365.94</b>	<b>542.99</b>	<b>919.73</b>	<b>838.11</b>	<b>1,078.93</b>
7	<b>Net profit after tax (5-6)</b>	<b>1,542.15</b>	<b>1,057.49</b>	<b>1,577.60</b>	<b>2,599.64</b>	<b>2,371.61</b>	<b>3,454.06</b>
8	<b>Other comprehensive income</b>						
a)	(i) Items that will not be reclassified to profit & loss	22.02	(28.06)	(18.30)	(6.04)	(31.36)	17.23
	(ii) Income tax relating to items that will not be reclassified to profit & loss	(5.54)	7.06	4.61	1.52	7.90	(4.34)
b)	(i) Items that will be reclassified to profit & loss	(2.25)	2.84	1.13	0.59	5.00	3.09
	Other comprehensive income, net of tax	14.23	(18.16)	(12.56)	(3.93)	(18.46)	15.98
9	<b>Total comprehensive income (7+8)</b>	<b>1,556.38</b>	<b>1,039.33</b>	<b>1,565.04</b>	<b>2,595.71</b>	<b>2,353.15</b>	<b>3,470.04</b>
	<b>Profit for the period</b>						
	Attributable to:						
	(i) Equity holders of the parent	1,542.17	1,057.51	1,577.60	2,599.68	2,370.51	3,453.05
	(ii) Non-controlling interest	(0.02)	(0.02)	-	(0.04)	1.10	1.01
	<b>Other comprehensive income</b>						
	Attributable to:						
	(i) Equity holders of the parent	14.23	(18.16)	(12.56)	(3.93)	(18.46)	15.98
	(ii) Non-controlling interest	-	-	-	-	-	-
	<b>Total comprehensive income for the period</b>						
	Attributable to:						
	(i) Equity holders of the parent	1,556.40	1,039.35	1,565.04	2,595.75	2,352.05	3,469.03
	(ii) Non-controlling interest	(0.02)	(0.02)	-	(0.04)	1.10	1.01
10	Paid-up equity share capital (Face value of ₹10/- per equity share)	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46
11	Other equity						10,421.55
12	Basic and diluted earnings per share of ₹ 10/- each (not annualised)*	*3.09	*2.12	*3.16	*5.21	*4.75	6.92

**SIGNED FOR IDENTIFICATION  
BY**  
  
**S R B C & CO LLP  
MUMBAI**



**STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) AS AT 30TH SEPTEMBER, 2021**

Particulars	(₹ In Million)	
	As at 30th September 2021 (Unaudited)	As at 31 March 2021 (Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	3,148.77	2,776.29
(b) Capital work-in-progress	83.91	42.54
(c) Right-of-use assets	417.89	310.83
(d) Other intangible assets	48.20	6.15
(e) Intangible assets under development	59.21	99.58
(f) Financial assets		
(i) Investments	1.74	1.49
(ii) Loans	-	7.59
(iii) Other financial assets	53.02	52.20
(g) Non-current tax assets (net)	185.56	185.15
(h) Other non-current assets	383.67	175.66
<b>Total non-current assets</b>	<b>4,381.97</b>	<b>3,657.48</b>
<b>2 Current assets</b>		
(a) Inventories	6,503.87	7,543.63
(b) Financial assets		
(i) Investments	4,385.38	2,902.04
(ii) Trade receivables	9,835.76	8,482.44
(iii) Cash and cash equivalents	1,039.19	2,133.06
(iv) Bank balances other than (iii) above	2,322.36	287.58
(v) Loans	13.20	22.62
(vi) Other financial assets	171.57	168.55
(c) Other current assets	1,449.43	1,503.41
<b>Total current assets</b>	<b>25,720.76</b>	<b>23,043.33</b>
<b>TOTAL ASSETS</b>	<b>30,102.73</b>	<b>26,700.81</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	4,991.46	4,991.46
(b) Other equity	12,616.97	10,420.54
(c) Non-controlling Interests	0.97	1.01
<b>Total equity</b>	<b>17,609.40</b>	<b>15,413.01</b>
<b>Liabilities</b>		
<b>2 Non current liabilities</b>		
(a) Financial liabilities		
- Lease liabilities	224.86	153.33
(b) Provisions	304.71	292.04
(c) Deferred tax liabilities (Net)	85.23	50.40
<b>Total non current liabilities</b>	<b>614.80</b>	<b>495.77</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Lease liabilities	204.12	173.02
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	237.17	275.99
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	5,375.37	5,707.30
(iii) Other financial liabilities	4,510.13	3,497.54
(b) Other current liabilities	1,161.69	1,081.92
(c) Provisions	67.49	56.26
(d) Current tax liabilities	322.56	-
<b>Total current liabilities</b>	<b>11,878.53</b>	<b>10,792.03</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>30,102.73</b>	<b>26,700.81</b>

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# SUMITOMO CHEMICAL INDIA LTD.

Corporate Identity Number (CIN) - L24110MH2000PLC124224

Corporate Office: 13/14, Aradhana IDC,  
Near Virwani Industrial Estate, Goregaon (East),  
Mumbai - 400 063.  
Tel. : +91-22-4252 2200 / Fax : +91-22-4252 2380  
URL <http://www.sumichem.co.in>

## STATEMENT OF CASH FLOWS (CONSOLIDATED) FOR HALF YEAR ENDED 30TH SEPTEMBER, 2021

Particulars	(₹ In Million)	
	For half year ended 30th September, 2021 (Unaudited)	For half year ended 30th September, 2020 (Unaudited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	3,519.37	3,209.72
<b>Adjustments for:</b>		
Depreciation and amortization expense	219.75	220.36
Impairment allowance on trade receivables	90.96	106.21
Export incentive written off	2.25	-
Profit on sale / disposal of property, plant and equipment	(2.24)	(0.12)
Property, plant and equipment written off	6.00	1.80
Profit on sale of investment	(27.42)	(30.45)
Excess provisions in respect of earlier years written back (net)	(2.68)	(0.66)
Interest income	(54.03)	(51.37)
Mark to market of FVTPL investment	(45.92)	0.10
Finance costs	38.30	29.62
Unrealised exchange differences (net)	5.38	26.74
<b>Operating cash flow before working capital changes</b>	<b>3,749.72</b>	<b>3,511.95</b>
<b>Working capital adjustments</b>		
<b>Adjustments for (increase) / decrease in assets</b>		
Trade receivables	(1,433.40)	(1,401.60)
Inventories	1,039.76	917.18
Other non current assets and current assets	53.26	(175.61)
Other non current financial assets and current financial assets	19.17	8.90
Non current loans and current loans	17.04	(4.24)
<b>Adjustments for increase / (decrease) in liabilities</b>		
Trade payables	(389.72)	1,346.78
Non current provisions and current provisions	17.86	69.83
Other non current financial liabilities and current financial liabilities	1,010.82	1,272.52
Other non current liabilities and other current liabilities	79.77	277.84
Cash generated from operating activities	4,164.28	5,823.55
Income taxes paid (net of refund)	(561.23)	(422.26)
<b>Net cash flows generated from operating activities (A)</b>	<b>3,603.05</b>	<b>5,401.29</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment, intangible assets and right-of-use assets.	(765.04)	(113.56)
Proceeds from sale of property, plant and equipment and right-of-use assets.	3.30	0.01
Purchase of investments	(2,795.72)	(2,900.00)
Proceeds from sale of investments	1,385.47	1,767.88
Movement in bank balances not considered as cash and cash equivalents :		
Investments in bank deposits (having original maturity of more than three months)	(2,412.69)	(3,100.00)
Maturity of bank deposits (having original maturity of more than three months)	377.91	1,500.00
Interest received	28.71	51.37
<b>Net cash flows used in investing activities (B)</b>	<b>(4,178.06)</b>	<b>(2,794.30)</b>
<b>C. Cash flow from financing activities</b>		
Payment of lease liability	(106.24)	(79.96)
Interest and other borrowing cost paid	(15.07)	(5.84)
Dividend paid	(397.55)	(274.53)
<b>Net cash flows used in financing activities (C)</b>	<b>(518.86)</b>	<b>(360.33)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>(1,093.87)</b>	<b>2,246.66</b>
Cash and cash equivalents at the beginning of the period	2,133.06	926.14
Cash and cash equivalents at the end of the period	1,039.19	3,172.80


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UNAUDITED CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND SEGMENT ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021							
							(₹ In Million)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2021 (Unaudited)	30th June 2021 (Unaudited)	30th September 2020 (Unaudited)	30th September 2021 (Unaudited)	30th September 2020 (Unaudited)	
1	<b>Revenue from operations (net)</b>						
a	Agro chemicals	8,549.68	7,284.78	8,681.68	15,834.46	14,834.85	24,713.07
b	Others	554.06	535.17	338.45	1,089.23	662.23	1,735.99
	<b>Total</b>	<b>9,103.74</b>	<b>7,819.95</b>	<b>9,020.13</b>	<b>16,923.69</b>	<b>15,497.08</b>	<b>26,449.06</b>
2	<b>Segmental results</b>						
a	Agro chemicals	2,188.27	1,608.81	2,167.71	3,797.08	3,323.25	4,692.75
b	Others	43.70	3.82	20.30	47.52	33.25	126.02
	<b>Total</b>	<b>2,231.97</b>	<b>1,612.63</b>	<b>2,188.01</b>	<b>3,844.60</b>	<b>3,356.50</b>	<b>4,818.77</b>
	<b>Less: -</b>						
	(i) Net unallocated expenditure /(income)	115.98	170.95	50.63	286.93	117.16	230.23
	(ii) Finance cost	20.05	18.25	16.79	38.30	29.62	55.55
	<b>Profit before tax</b>	<b>2,095.94</b>	<b>1,423.43</b>	<b>2,120.59</b>	<b>3,519.37</b>	<b>3,209.72</b>	<b>4,532.99</b>
	Less : - Tax expenses	553.79	365.94	542.99	919.73	838.11	1,078.93
	<b>Profit after tax</b>	<b>1,542.15</b>	<b>1,057.49</b>	<b>1,577.60</b>	<b>2,599.64</b>	<b>2,371.61</b>	<b>3,454.06</b>
3	<b>Segment assets</b>						
a	Agro chemicals	21,261.34	21,080.65	22,633.79	21,261.34	22,633.79	22,726.84
b	Others	746.56	714.31	433.26	746.56	433.26	673.41
	<b>Total segment assets</b>	<b>22,007.90</b>	<b>21,794.96</b>	<b>23,067.05</b>	<b>22,007.90</b>	<b>23,067.05</b>	<b>23,400.25</b>
4	<b>Segment liabilities</b>						
a	Agro chemicals	10,571.03	12,138.39	10,906.50	10,571.03	10,906.50	10,045.71
b	Others	749.58	745.51	452.61	749.58	452.61	869.99
	<b>Total segment liabilities</b>	<b>11,320.61</b>	<b>12,883.90</b>	<b>11,359.11</b>	<b>11,320.61</b>	<b>11,359.11</b>	<b>10,915.70</b>
5	<b>Net unallocated assets</b>	<b>6,922.11</b>	<b>7,541.24</b>	<b>2,588.21</b>	<b>6,922.11</b>	<b>2,588.21</b>	<b>2,928.46</b>
6	<b>Net capital employed</b>	<b>17,609.40</b>	<b>16,452.30</b>	<b>14,296.15</b>	<b>17,609.40</b>	<b>14,296.15</b>	<b>15,413.01</b>

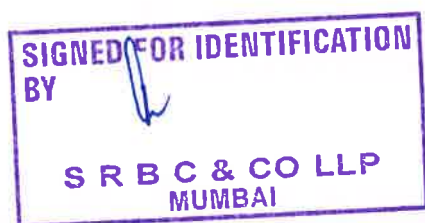
Note : - Other Segment includes - Environmental Health Division and Animal Nutrition Division.

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**NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:**

1. These results have been reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 29<sup>th</sup> October 2021.
2. The business of the Group is seasonal in nature and its performance depends on monsoon and other climatic conditions.
3. The current Financial Year 2021-22 began with outbreak of second wave of Covid-19, which turned out to be more contagious. It affected several Group employees, their family members, the Group's business partners and their employees. Various state governments had imposed restrictions to combat the virus outbreak which impacted economic and commercial activities in the country. There has been no material impact of the same on the Group's manufacturing operations during the half year ended and quarter ended 30<sup>th</sup> September 2021.
4. The Code on Social Security, 2020 has been notified in the Official Gazette in September 2020 which could impact the contribution by the Company towards certain employment benefits. The effective date from which the changes and rules would become applicable is yet to be notified. Impact of the changes will be assessed and accounted in the relevant period of notification of relevant provisions.
5. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification.
6. The Statutory Auditors of the Company have conducted a "Limited Review" of the aforesaid financial results.

For and on behalf of  
SUMITOMO CHEMICAL INDIA LIMITED  
Chetan Sraha  
(Managing Director)  
(DIN: 00488127)Place: Mumbai  
29<sup>th</sup> October 2021

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Sumitomo Chemical India limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sumitomo Chemical India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following subsidiary entities:
  - a. Excel Crop Care (Europe) LLC
  - b. Excel Crop Care (Africa) Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





# **S R B C & COLLP**

Chartered Accountants

**Sumitomo Chemical India Limited**

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6. The accompanying Statement includes unaudited interim financial results in respect of two subsidiaries, whose interim financial results reflect total assets of Rs 144.90 million as at September 30, 2021, and total revenues of Rs 10.20 million and Rs 18.75 million and total net loss after tax of Rs 3.95 million and Rs 5.37 million, for the quarter ended September 30, 2021 and the period ended on that date respectively and net cash outflows of Rs. 1.16 million for the period from April 01, 2021 to September 30, 2021. The unaudited interim financial results of these subsidiaries have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement in respect of this matter is not modified with respect to our reliance on the work done and the financial results certified by the Management.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Jayesh Gandhi

Partner

Membership No.: 037924

UDIN: 21037924AAAANN1588

Place: Mumbai

Date: October 29, 2021

