



SUMITOMO CHEMICAL INDIA LTD.

Corporate Identity Number (CIN) - L24110MH2000PLC124224

Corporate Office: 13/14, Aradhana IDC,
Near Virwani Industrial Estate, Goregaon (East),
Mumbai - 400 063.
Tel. : +91-22-4252 2200 / Fax : +91-22-4252 2380
URL <http://www.sumichem-india.co.in>

SCIL/SEC/2023
31st July, 2023

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai – 400 051

Dear Sirs,

**Sub: Unaudited Financial Results (Standalone and Consolidated) for
the quarter ended 30th June, 2023.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company along with Limited Review Reports issued by M/s. SRBC & CO LLP, Chartered Accountants, Auditors of the Company, for the quarter ended 30th June, 2023, duly approved by the Board of Directors of the Company at its Meeting held today.

The Meeting of the Board of Directors of the Company commenced at 12:35 P.M. and concluded at 03:16 P.M.

Kindly do the needful to display the same on your website.

Thanking you,

Yours faithfully,
For Sumitomo Chemical India Limited

(Deepika Trivedi)
Company Secretary & Compliance Officer

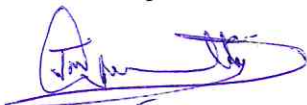
Encl.: a/a

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Sumitomo Chemical India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sumitomo Chemical India Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Jayesh Gandhi
Partner
Membership No.: 037924
UDIN: 23037924BGXUAU9317
Place: Mumbai
Date: July 31, 2023



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

(₹ In Million)

Sr No	Particulars	Quarter Ended			Year Ended
		30 June 2023 (Unaudited)	31 March 2023 (Audited)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
1	Revenue from operations	7,242.43	6,515.73	9,858.07	35,109.68
2	Other income	174.99	165.40	46.58	450.56
3	Total income (1 + 2)	7,417.42	6,681.13	9,904.65	35,560.24
4	Expenses				
(a)	Cost of materials consumed	4,459.08	4,042.59	5,182.33	18,567.73
(b)	Purchases of stock-in-trade	697.56	583.85	691.04	2,674.77
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(167.87)	(152.21)	518.28	1,463.79
(d)	Employee benefits expense	597.51	541.57	570.15	2,170.88
(e)	Finance costs	13.36	13.93	13.12	53.94
(f)	Depreciation and amortisation expense	135.24	140.31	112.35	518.62
(g)	Other expenses	848.54	691.44	1,018.02	3,556.47
	Total expenses (4 (a) to 4 (g))	6,583.42	5,861.48	8,105.29	29,006.20
5	Profit before tax (3 - 4)	834.00	819.65	1,799.36	6,554.04
6	Tax expense				
(a)	Current tax	208.53	245.80	443.76	1,673.39
(b)	Deferred tax	7.72	(27.77)	9.73	4.18
(c)	Adjustment of tax in respect of earlier years	-	(123.08)	(38.21)	(157.90)
	Total tax expenses	216.25	94.95	415.28	1,519.67
7	Net profit after tax (5 - 6)	617.75	724.70	1,384.08	5,034.37
8	Other comprehensive income				
(i)	Items that will not be reclassified to profit or loss	(2.02)	9.08	32.16	27.17
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.51	(2.29)	(8.10)	(6.84)
	Other comprehensive income, net of tax	(1.51)	6.79	24.06	20.33
9	Total comprehensive income (7 + 8)	616.24	731.49	1,408.14	5,054.70
10	Paid-up equity share capital (Face value of ₹ 10/- per equity share)	4,991.46	4,991.46	4,991.46	4,991.46
11	Other equity				18,807.63
12	Basic and diluted earnings per equity share of ₹ 10/- each	*1.24	*1.45	*2.77	10.09
	* Not Annualised				

SIGNED FOR IDENTIFICATION BY

S R B C & CO LLP
MUMBAI



NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:

1. These results have been reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 31 July 2023.
2. The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.
3. In October 2022, the Central Government ("**Government**") issued a Notification ("**Notification**") mandating that Glyphosate, a broad spectrum weedicide and an important product for the Company, will be used only through Pest Control Operators. Industry players and associations have filed petitions before the Hon'ble Delhi High Court ("**Hon'ble Court**") challenging the Notification. At the hearings of the petitions held before the Hon'ble Court, the counsels of the Government have stated that the Government will look into the difficulties being faced by the farmers, revisit the matter and take a conscious decision which will be communicated to the Hon'ble Court. The Government has also given undertaking not to implement the Notification till further Order. The next date of hearing in the matter is fixed for 7 December 2023.
4. Figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures for the year ended 31 March 2023 and figures for the period ended 31 December 2022 which were subjected to limited review.
5. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification.

For and on behalf of
SUMITOMO CHEMICAL INDIA LIMITED

Place: Mumbai
31 July 2023




Chetan Shah
(Managing Director)
(DIN: 00488127)



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Sumitomo Chemical India limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Sumitomo Chemical India Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the result of the Holding Company and its one subsidiary viz. Excel Crop Care (Africa) Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement of unaudited consolidated financial results include interim financial results and other unaudited financial information in respect of one subsidiary, whose interim financial results reflect total revenues of INR 2.86 million, total net loss after tax of INR 0.75 million and total comprehensive loss of Rs 0.75 million for the quarter ended June 30, 2023. The unaudited interim financial results of this subsidiary has not been reviewed by its auditor and has been certified and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results. According to the information and explanations given to us by the Management, this interim financial result is not material to the Group. Our conclusion on the Statement in respect of this matter is not modified with respect to our reliance on the financial results certified by the Management.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


per Jayesh Gandhi
Partner
Membership No.: 037924
UDIN: 23037924BGXUAV5578
Place: Mumbai
Date: July 31, 2023



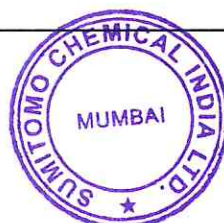
**SUMITOMO CHEMICAL INDIA LTD.**

Corporate Identity Number (CIN) - L24110MH2000PLC124224

Corporate Office: 13/14, Aradhana IDC,
Near Virwani Industrial Estate, Goregaon (East),
Mumbai - 400 063.
Tel. : +91-22-4252 2200 / Fax : +91-22-4252 2380
URL <http://www.sumichem-india.co.in>

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

Sr No	Particulars	(₹ In Million)			
		Quarter Ended			Year Ended
		30 June 2023 (Unaudited)	31 March 2023 (Audited)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
1	Revenue from operations	7,242.43	6,515.73	9,858.08	35,109.68
2	Other income	175.31	164.82	46.58	448.51
3	Total income (1 + 2)	7,417.74	6,680.55	9,904.66	35,558.19
4	Expenses				
	(a) Cost of materials consumed	4,459.08	4,042.59	5,182.33	18,567.73
	(b) Purchases of stock-in-trade	697.56	583.85	691.04	2,674.77
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(167.87)	(152.21)	518.26	1,463.79
	(d) Employee benefits expense	600.60	544.56	572.44	2,183.73
	(e) Finance costs	13.36	13.93	13.13	53.94
	(f) Depreciation and amortisation expense	135.26	140.36	112.43	518.78
	(g) Other expenses	846.72	691.23	1,018.43	3,553.69
	Total expenses (4 (a) to 4 (g))	6,584.71	5,864.31	8,108.06	29,016.43
5	Profit before tax (3 - 4)	833.03	816.24	1,796.60	6,541.76
6	Tax expense				
	(a) Current tax	208.53	245.80	443.76	1,673.39
	(b) Deferred tax	7.72	(27.77)	9.73	4.18
	(c) Adjustment of tax in respect of earlier years	-	(123.08)	(38.21)	(157.90)
	Total tax expenses	216.25	94.95	415.28	1,519.67
7	Net profit after tax (5 - 6)	616.78	721.29	1,381.32	5,022.09
8	Other comprehensive income				
a)	(i) Items that will not be reclassified or profit or loss	(2.02)	9.08	32.16	27.17
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.51	(2.29)	(8.10)	(6.84)
b)	(i) Items that will be reclassified to profit or loss	(0.29)	(0.30)	1.35	2.43
	Other comprehensive income, net of tax	(1.80)	6.49	25.41	22.76
9	Total comprehensive income (7 + 8)	614.98	727.78	1,406.73	5,044.85
	Profit for the period				
	Attributable to:				
	(i) Equity holders of the parent	616.78	721.29	1,381.32	5,022.09
	(ii) Non-controlling interest	#	#	#	#
	Other comprehensive income				
	Attributable to:				
	(i) Equity holders of the parent	(1.80)	6.49	25.41	22.76
	(ii) Non-controlling interest	-	-	-	-
	Total comprehensive income for the period				
	Attributable to:				
	(i) Equity holders of the parent	614.98	727.78	1,406.73	5,044.85
	(ii) Non-controlling interest	#	#	#	#
10	Paid-up equity share capital (Face value of ₹ 10/- per equity share)	4,991.46	4,991.46	4,991.46	4,991.46
11	Other equity				18,826.34
12	Basic and diluted earnings per equity share of ₹ 10/- each	*1.24	*1.45	*2.77	10.06
	* Not Annualised				
	# Less than ₹ 10,000/-				

**SIGNED FOR IDENTIFICATION
BY****S R B C & CO LLP
MUMBAI**

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:

1. These results have been reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 31 July 2023.
2. The business of the Company along with its Subsidiary Company ("the Group") is seasonal in nature and its performance depends on monsoon and other climatic conditions.
3. In October 2022, the Central Government ("**Government**") issued a Notification ("**Notification**") mandating that Glyphosate, a broad spectrum weedicide and an important product for the Company, will be used only through Pest Control Operators. Industry players and associations have filed petitions before the Hon'ble Delhi High Court ("**Hon'ble Court**") challenging the Notification. At the hearings of the petitions held before the Hon'ble Court, the counsels of the Government have stated that the Government will look into the difficulties being faced by the farmers, revisit the matter and take a conscious decision which will be communicated to the Hon'ble Court. The Government has also given undertaking not to implement the Notification till further Order. The next date of hearing in the matter is fixed for 7 December 2023.
4. Figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures for the year ended 31 March 2023 and figures for the period ended 31 December 2022 which were subjected to limited review.
5. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification.

For and on behalf of
SUMITOMO CHEMICAL INDIA LIMITED

Place: Mumbai
31 July 2023




Chetan Shah
(Managing Director)
(DIN: 00488127)

