



# SUMITOMO CHEMICAL INDIA LTD.

Corporate Identity Number (CIN) - L24110MH2000PLC124224

Corporate Office: 13/14, Aradhana IDC,  
Near Virwani Industrial Estate, Goregaon (East),  
Mumbai - 400 063.  
Tel. : +91-22-4252 2200 / Fax : +91-22-4252 2380  
URL <http://www.sumichem-india.co.in>

SCIL/SEC/2022  
9<sup>th</sup> August, 2022

To,  
BSE Limited  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The National Stock Exchange of India  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra East,  
Mumbai - 400 051

Dear Sirs,

**Sub: Unaudited Financial Results (Standalone and Consolidated) for  
the quarter ended 30<sup>th</sup> June, 2022**


Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company along with Limited Review Reports issued by M/s. SRBC & CO LLP, Chartered Accountants, Auditors of the Company, for the quarter ended 30<sup>th</sup> June, 2022, duly approved by the Board of Directors of the Company at its Meeting held today.

The Meeting of the Board of Directors of the Company commenced at 12.07 p.m. and concluded at 12.42 p.m.

Kindly do the needful to display the same on your website.

Thanking you,

Yours faithfully,  
For Sumitomo Chemical India Limited

  
(Pravin D. Desai)  
Vice President & Company Secretary

Encl.: a/a



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## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

Sr No	Particulars	Quarter Ended			(₹ In Million)
		30th June 2022 (Unaudited)	31st March 2022 (Audited)	30th June 2021 (Unaudited)	Year Ended 31st March 2022 (Audited)
1	Revenue from operations	9,855.26	6,650.18	7,815.03	30,635.73
2	Other income	46.58	74.47	54.28	359.38
3	<b>Total income ( 1 + 2 )</b>	<b>9,901.84</b>	<b>6,724.65</b>	<b>7,869.31</b>	<b>30,995.11</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	5,182.33	5,692.20	4,745.82	18,478.75
	(b) Purchases of stock-in-trade	691.04	382.33	569.03	2,309.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	518.28	(1,961.37)	(320.40)	(1,714.74)
	(d) Employee benefits expense	570.15	503.44	539.70	2,011.49
	(e) Finance costs	13.12	7.21	18.25	61.65
	(f) Depreciation and amortisation expense	112.35	114.45	110.44	447.92
	(g) Other expenses	1,015.21	945.44	779.12	3,542.45
	<b>Total expenses ( 4 (a) to 4 (g) )</b>	<b>8,102.48</b>	<b>5,683.70</b>	<b>6,441.96</b>	<b>25,136.91</b>
5	<b>Profit before tax ( 3 - 4 )</b>	<b>1,799.36</b>	<b>1,040.95</b>	<b>1,427.35</b>	<b>5,858.20</b>
6	<b>Tax expense</b>				
	Current tax	443.76	260.85	364.55	1,436.88
	Adjustment of current tax in respect of earlier years	(38.21)	(4.68)	-	(4.68)
	Deferred tax	9.73	20.98	(1.13)	38.60
	Adjustment of deferred tax in respect of earlier year	-	16.67	2.52	50.07
	<b>Total tax expenses</b>	<b>415.28</b>	<b>293.82</b>	<b>365.94</b>	<b>1,520.87</b>
7	<b>Net profit after tax ( 5 - 6 )</b>	<b>1,384.08</b>	<b>747.13</b>	<b>1,061.41</b>	<b>4,337.33</b>
8	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss	32.16	33.31	(28.06)	36.41
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8.10)	(8.38)	7.06	(9.16)
	Other comprehensive income, net of tax	24.06	24.93	(21.00)	27.25
9	<b>Total comprehensive income ( 7 + 8 )</b>	<b>1,408.14</b>	<b>772.06</b>	<b>1,040.41</b>	<b>4,364.58</b>
10	Paid-up equity share capital (Face value of ₹10/- per equity share)	4,991.46	4,991.46	4,991.46	4,991.46
11	Other equity				14,252.08
12	Basic and diluted earnings per equity share of ₹10/- each	*2.77	*1.50	*2.13	8.69
	* Not Annualised				

SIGNED FOR IDENTIFICATION  
BY  
S R B C & CO LLP  
MUMBAI





# SUMITOMO CHEMICAL INDIA LTD.

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## NOTES TO AUDITED STANDALONE FINANCIAL RESULTS:

1. These results have been reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 9<sup>th</sup> August 2022.
2. The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.
3. Till 31<sup>st</sup> March 2022, the Company had two primary reportable segments namely Agro Chemicals and Others (environmental health division and animal nutrition division) and accordingly segment disclosure was made by the Company. Currently, percentage of revenue, results and combined asset of 'Other Segment' to the total is much less than quantitative threshold limit prescribed in the Indian Accounting Standard 108 'Operating Segments'. Further, considering expected future growth of products in 'Other Segment' and reporting structure of the Company, the management has decided not to consider 'Other Segment' as reportable segment. Accordingly, from the current quarter, there is no separate disclosure for segment.
4. Figures for the quarter ended 31<sup>st</sup> March, 2022 are the balancing figures between the audited figures for the year ended 31<sup>st</sup> March, 2022 and figures for the period ended 31<sup>st</sup> December, 2021 which were subjected to limited review.
5. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification.

For and on behalf of  
SUMITOMO CHEMICAL INDIA LIMITED



  
Chetan Shah  
(Managing Director)  
(DIN: 00488127)

Place: Mumbai  
9<sup>th</sup> August 2022



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Sumitomo Chemical India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sumitomo Chemical India Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003



per Jayesh Gandhi  
Partner

Membership No.: 037924

UDIN: 22037924AOPFCMS

Place: Gurugram

Date: August 09, 2022





# SUMITOMO CHEMICAL INDIA LTD.

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## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

Sr No	Particulars	Quarter Ended			(₹ In Million)
		30th June	31st March	30th June	Year Ended
		2022	2022	2021	31st March
		(Unaudited)	(Audited)	(Unaudited)	2022
					(Audited)
1	Revenue from operations	9,855.27	6,650.55	7,819.95	30,645.99
2	Other income	46.58	73.63	54.28	267.94
3	<b>Total income ( 1 + 2 )</b>	<b>9,901.85</b>	<b>6,724.18</b>	<b>7,874.23</b>	<b>30,913.93</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	5,182.33	5,692.21	4,745.85	18,478.76
	(b) Purchases of stock-in-trade	691.04	382.35	569.13	2,310.20
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	518.26	(1,961.14)	(318.65)	(1,709.10)
	(d) Employee benefits expense	572.44	505.48	541.93	2,020.13
	(e) Finance costs	13.13	7.24	18.25	61.67
	(f) Depreciation and amortisation expense	112.43	114.51	110.49	448.14
	(g) Other expenses	1,015.62	942.19	783.80	3,546.82
	<b>Total expenses ( 4 (a) to 4 (g) )</b>	<b>8,105.25</b>	<b>5,682.84</b>	<b>6,450.80</b>	<b>25,156.62</b>
5	<b>Profit before tax ( 3 - 4 )</b>	<b>1,796.60</b>	<b>1,041.34</b>	<b>1,423.43</b>	<b>5,757.31</b>
6	<b>Tax expense</b>				
	Current tax	443.76	260.85	364.55	1,436.88
	Adjustment of current tax in respect of earlier years	(38.21)	(3.69)	-	(3.69)
	Deferred tax	9.73	20.98	(1.13)	38.60
	Adjustment of deferred tax in respect of earlier year	-	16.67	2.52	50.07
	<b>Total tax expenses</b>	<b>415.28</b>	<b>294.81</b>	<b>365.94</b>	<b>1,521.86</b>
7	<b>Net profit after tax ( 5 - 6 )</b>	<b>1,381.32</b>	<b>746.53</b>	<b>1,057.49</b>	<b>4,235.45</b>
8	<b>Other comprehensive income</b>				
a)	(i) Items that will not be reclassified or profit or loss	32.16	33.31	(28.06)	36.41
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8.10)	(8.38)	7.06	(9.16)
b)	(i) Items that will be reclassified to profit or loss	1.35	(2.30)	2.84	(3.41)
	Other comprehensive income, net of tax	25.41	22.63	(18.16)	23.84
9	<b>Total comprehensive income ( 7 + 8 )</b>	<b>1,406.73</b>	<b>769.16</b>	<b>1,039.33</b>	<b>4,259.29</b>
	<b>Profit for the period</b>				
	Attributable to:				
	(i) Equity holders of the parent	1,381.32	746.59	1,057.47	4,235.58
	(ii) Non-controlling interest	#	(0.06)	0.02	(0.13)
	<b>Other comprehensive income</b>				
	Attributable to:				
	(i) Equity holders of the parent	25.41	22.63	(18.16)	23.84
	(ii) Non-controlling interest	-	-	-	-
	<b>Total comprehensive income for the period</b>				
	Attributable to:				
	(i) Equity holders of the parent	1,406.73	769.22	1,039.31	4,259.42
	(ii) Non-controlling interest	#	(0.06)	0.02	(0.13)
10	Paid-up equity share capital (Face value of ₹10/- per equity share)	4,991.46	4,991.46	4,991.46	4,991.46
11	Other equity				14,280.64
12	Basic and diluted earnings per equity share of ₹10/- each	*2.77	*1.50	*2.12	8.49
	* Not Annualised				
	# Less than ₹ 10,000/-				

SIGNED FOR IDENTIFICATION  
BY

*(Signature)*

S R B C & CO LLP  
MUMBAI







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## NOTES TO AUDITED CONSOLIDATED FINANCIAL RESULTS:

1. These results have been reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 9<sup>th</sup> August 2022.
2. The business of the Company along with its Subsidiary Company ("the Group") is seasonal in nature and its performance depends on monsoon and other climatic conditions.
3. Till 31<sup>st</sup> March 2022, the Group had two primary reportable segments namely Agro Chemicals and Others (environmental health division and animal nutrition division) and accordingly segment disclosure was made by the Group. Currently, percentage of revenue, results and combined asset of 'Other Segment' to the total is much less than quantitative threshold limit prescribed in the Indian Accounting Standard 108 'Operating Segments'. Further, considering expected future growth of products in 'Other Segment' and reporting structure of the Group, the management has decided not to consider 'Other Segment' as reportable segment. Accordingly, from the current quarter, there is no separate disclosure for segment.
4. Figures for the quarter ended 31<sup>st</sup> March, 2022 are the balancing figures between the audited figures for the year ended 31<sup>st</sup> March, 2022 and figures for the period ended 31<sup>st</sup> December, 2021 which were subjected to limited review.
5. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification.

For and on behalf of  
SUMITOMO CHEMICAL INDIA LIMITED



  
Chetan Shah  
(Managing Director)  
(DIN: 00488127)

Place: Mumbai  
9<sup>th</sup> August 2022



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Sumitomo Chemical India limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Sumitomo Chemical India Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the result of one subsidiary entity, viz. Excel Crop Care (Africa) Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement of unaudited consolidated financial results include interim financial results and other unaudited financial information in respect of one subsidiary, which have not been reviewed by its auditors and whose interim financial results reflect Group's share of total revenues of INR 0.70 million and total net loss after tax of INR 1.89 million for the quarter ended June 30, 2022. The unaudited interim financial results of this subsidiary has not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results. According to the information and explanations given to us by the Management, this interim financial result is not material to the Group. Our conclusion on the Statement in respect of this matter is not modified with respect to our reliance on the financial results certified by the Management.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003

per Jayesh Gandhi  
Partner

Membership No.: 037924  
UDIN: 22031924 AOPFCU3681  
Place: Gurugram  
Date: August 09, 2022

