

SCIL/SEC/2021
4th August, 2021

To,
BSE Limited
Listing Department,
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051

Dear Sirs,

**Sub: Unaudited Financial Results (Standalone and Consolidated) for
the quarter ended 30th June, 2021**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company along with Limited Review Reports issued by M/s. SRBC & CO LLP, Chartered Accountants, Auditors of the Company for the quarter ended 30th June, 2021, duly approved by the Board of Directors of the Company at its Meeting held today.

The Meeting of the Board of Directors of the Company commenced at 02.32 p.m. and concluded at 03.24 p.m.

Kindly do the needful to display the same on your website.

Thanking you,

Yours faithfully,
For Sumitomo Chemical India Limited



(Pravin D. Desai)
Vice President & Company Secretary

Encl.: a/a

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Sumitomo Chemical India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sumitomo Chemical India Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants

ICAI Firm registration number: 324982E/E300003

**per Jayesh Gandhi**
Partner
Membership No.: 037924
UDIN: 21037924AAAALG8011
Place: Mumbai
Date: August 04, 2021

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(₹ In Million)

Sr No	Particulars	Quarter Ended			Year Ended 31st March 2021 (Audited)
		30th June 2021 (Unaudited)	31st March 2021 (Audited)	30th June 2020 (Unaudited)	
1	Revenue from Operations	7,815.03	5,338.55	6,459.77	26,426.50
2	Other Income	54.28	49.35	23.21	189.71
3	Total Income (1+2)	7,869.31	5,387.90	6,482.98	26,616.21
4	Expenses				
	(a) Cost of Materials Consumed	4,745.82	4,532.94	2,928.53	15,647.21
	(b) Purchases of Stock-in-Trade	569.03	320.10	522.55	2,083.28
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(320.40)	(1,443.42)	765.97	(1,185.39)
	(d) Employee Benefits Expense	539.70	421.24	480.18	1,931.04
	(e) Finance Costs	18.25	10.99	12.83	55.55
	(f) Depreciation and Amortisation Expense	110.44	134.85	107.76	465.56
	(g) Other Expenses	779.12	798.33	585.76	3,087.72
	Total Expenses	6,441.96	4,775.03	5,403.58	22,084.97
5	Profit Before Tax (3-4)	1,427.35	612.87	1,079.40	4,531.24
6	Tax Expense				
	Current	364.55	111.61	312.55	1,071.85
	Deferred	1.39	23.49	(28.31)	61.31
	Adjustment of tax relating to earlier years	-	(64.37)	9.48	(54.89)
7	Net Profit After Tax (5-6)	1,061.41	542.14	785.68	3,452.97
8	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit & Loss	(28.06)	45.87	(13.06)	17.23
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	7.06	(11.55)	3.29	(4.34)
	Other Comprehensive Income, Net of Tax	(21.00)	34.32	(9.77)	12.89
9	Total Comprehensive Income (7+8)	1,040.41	576.46	775.91	3,465.86
10	Paid-up Equity Share Capital (Face Value of ₹10/- per Equity Share)	4,991.46	4,991.46	4,991.46	4,991.46
11	Other Equity				10,286.83
12	Basic and Diluted Earnings per Share of ₹ 10/- each (not annualised)	2.13	1.09	1.57	6.92

SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI



NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:

1. The above summary of unaudited financial statements as reviewed by the Audit Committee has been approved at the meeting of the Board of Directors held on 4th August 2021.
2. The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.
3. The first quarter of the current Financial Year 2021-22 began with outbreak of second wave of Covid-19, which turned out to be more contagious. It affected several Company employees, their family members, the Company's business partners and their employees. Various state governments have imposed restrictions to combat the virus which have impacted economic and commercial activities in the country. There has been no material impact on the Company's manufacturing operations.
4. The Code on Social Security 2020 has been notified in the Official Gazette on 29th September, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any of the change will be assessed and accounted in the period in which said Code and Rules become effective.
5. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.

For and on behalf of
SUMITOMO CHEMICAL INDIA LIMITED
Chetan Shah(Managing Director)
(DIN: 00488127)Place: Mumbai
4th August 2021

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Sumitomo Chemical India limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sumitomo Chemical India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Excel Crop Care (Europe) LLC
 - b. Excel Crop Care (Africa) Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

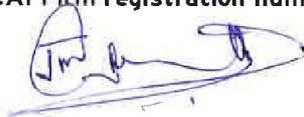


6. The accompanying Statement of unaudited consolidated financial results include interim financial results and other unaudited financial information in respect of two subsidiaries, which have not been reviewed by their auditors and whose interim financial results reflect Group's share of total revenues of Rs 8.54 million and total net loss after tax of Rs 1.40 million for the quarter ended June 30, 2021. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Jayesh Gandhi

Partner

Membership No.: 037924

UDIN: 21037924AAAALH4725

Place: Mumbai

Date: August 04, 2021



PS

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(₹ In Million)

Sr No	Particulars	Quarter Ended			Year Ended
		30th June 2021 (Unaudited)	31st March 2021 (Audited)	30th June 2020 (Unaudited)	31st March 2021 (Audited)
1	Revenue from Operations	7,819.95	5,342.84	6,476.95	26,449.06
2	Other Income	54.28	46.67	23.21	185.70
3	Total Income (1+2)	7,874.23	5,389.51	6,500.16	26,634.76
4	Expenses				
	(a) Cost of Materials Consumed	4,745.85	4,532.94	2,928.53	15,647.21
	(b) Purchases of Stock-in-Trade	569.13	319.24	524.00	2,087.90
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(318.65)	(1,442.76)	773.94	(1,181.28)
	(d) Employee Benefits Expense	541.93	423.53	483.38	1,942.82
	(e) Finance Costs	18.25	10.99	12.83	55.55
	(f) Depreciation and Amortisation Expense	110.49	134.89	107.84	465.83
	(g) Other Expenses	783.80	796.56	580.51	3,083.74
	Total Expenses	6,450.80	4,775.39	5,411.03	22,101.77
5	Profit Before Tax (3-4)	1,423.43	614.12	1,089.13	4,532.99
6	Tax Expense				
	Current	364.55	113.25	313.95	1,074.98
	Deferred	1.39	23.49	(28.31)	61.31
	Adjustment of tax relating to earlier years	-	(63.60)	9.48	(57.36)
7	Net Profit After Tax (5-6)	1,057.49	540.98	794.01	3,454.06
8	Other Comprehensive Income				
a)	(i) Items that will not be reclassified to Profit & Loss	(28.06)	45.87	(13.06)	17.23
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	7.06	(11.55)	3.29	(4.34)
b)	(i) Items that will be reclassified to Profit & Loss	2.84	(4.32)	3.87	3.09
	Other Comprehensive Income, Net of Tax	(18.16)	30.00	(5.90)	15.98
9	Total Comprehensive Income (7+8)	1,039.33	570.98	788.11	3,470.04
	Profit for the period				
	Attributable to:				
	(i) Equity holders of the parent	1,057.47	541.07	792.91	3,453.05
	(ii) Non-controlling interest	0.02	(0.09)	1.10	1.01
	Other Comprehensive Income				
	Attributable to:				
	(i) Equity holders of the parent	(18.16)	30.00	(5.90)	15.98
	(ii) Non-controlling interest	-	-	-	-
	Total Comprehensive Income for the period				
	Attributable to:				
	(i) Equity holders of the parent	1,039.31	571.07	787.01	3,469.03
	(ii) Non-controlling interest	0.02	(0.09)	1.10	1.01
10	Paid-up Equity Share Capital (Face Value of ₹10/- per Equity Share)	4,991.46	4,991.46	4,991.46	4,991.46
11	Other Equity				10,421.55
12	Basic and Diluted Earnings per Share of ₹ 10/- each (not annualised)	2.12	1.08	1.59	6.92

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 BY

 S R B C & CO LLP
 MUMBAI



NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:

1. The above summary of unaudited financial statements as reviewed by the Audit Committee has been approved at the meeting of the Board of Directors held on 4th August 2021.
2. The business of the Holding Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.
3. The first quarter of the current Financial Year 2021-22 began with outbreak of second wave of Covid-19, which turned out to be more contagious. It affected several Holding Company's employees, their family members, the Holding Company's business partners and their employees. Various state governments have imposed restrictions to combat the virus which have impacted economic and commercial activities in the country. There has been no material impact on the Holding Company's manufacturing operations.
4. The Code on Social Security 2020 has been notified in the Official Gazette on 29th September, 2020. The effective date from which the changes are applicable is yet to be notified in India and the rules are yet to be framed. Impact on if any of the change will be assessed and accounted in the period in which said Code and Rules become effective.
5. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.

For and on behalf of
SUMITOMO CHEMICAL INDIA LIMITED
Chetan Shah
(Managing Director)
(DIN: 00488127)Place: Mumbai
4th August 2021

**UNAUDITED CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND SEGMENT ASSETS AND LIABILITIES
 FOR THE QUARTER ENDED 30TH JUNE 2021**

(₹ In Million)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June 2021 (Unaudited)	31st March 2021 (Audited)	30th June 2020 (Unaudited)	31st March 2021 (Audited)
1	Revenue from Operations (net)				
a	Agro Chemicals	7,284.78	4,780.72	6,153.17	24,713.07
b	Others	535.17	562.12	323.78	1,735.99
	Total	7,819.95	5,342.84	6,476.95	26,449.06
2	Segmental Results				
a	Agro Chemicals	1,608.81	654.02	1,155.54	4,692.75
b	Others	3.82	52.41	12.95	126.02
	Total	1,612.63	706.43	1,168.49	4,818.77
	Less:				
	(i) Unallocated Expenditure / Income (net)	170.95	81.32	66.53	230.23
	(ii) Finance Cost	18.25	10.99	12.83	55.55
	Total Profit Before Tax	1,423.43	614.12	1,089.13	4,532.99
	Less: Tax Expenses	365.94	73.14	295.12	1,078.93
	Total Profit After Tax	1,057.49	540.98	794.01	3,454.06
3	Segment Assets				
a	Agro Chemicals	21,080.65	22,726.84	21,519.23	22,726.84
b	Others	714.31	673.41	579.40	673.41
	Total Segment Assets	21,794.96	23,400.25	22,098.63	23,400.25
4	Segment Liabilities				
a	Agro Chemicals	12,138.39	10,045.71	10,807.90	10,045.71
b	Others	745.51	869.99	512.11	869.99
	Total Segment Liabilities	12,883.90	10,915.70	11,320.01	10,915.70
5	Net unallocated Assets	7,541.24	2,928.46	2,227.01	2,928.46
	Net Capital Employed	16,452.30	15,413.01	13,005.63	15,413.01

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