



August 14, 2023

Series – EQ, ISIN: INE05X901010

To,
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex Bandra (E),
Mumbai-400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Company Symbol – HPIL

Scrip Code – 543645

Subject: Outcome of Board Meeting.

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the company at its meeting held today i.e. on Monday, August 14, 2023 has inter-alia:

1. Considered and approved an Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2023.

The meeting commenced at 12:30 P.M. and concluded at 01:30 P.M.

Enclosed herewith the copy of the financial results along with the Limited Review Report by the Auditors of the Company on an Unaudited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2023.

We request you to kindly take the record of same.

Thanking you,

Yours faithfully,

For Hindprakash Industries Limited

Sanjay Prakash Mangal
Managing Director
DIN: 02825484

Place: Ahmedabad

HINDPRAKASH INDUSTRIES LIMITED

Corporate Identity Number: L24100GJ2008PLC055401
Registered Office: 301,"Hindprakash House", Plot No.10/6, Phase-1, GIDC, Vatva,
Ahmedabad - 382 445, Gujarat, India
Tel: +91 79 68127000 Fax: +91 79 68127096 e mail ID: info@hindprakash.com URL: www.hindprakash.in

HINDPRAKASH INDUSTRIES LIMITED

CIN: L24100GJ2008PLC055401

Registered Office: 301, "HINDPRAKASH HOUSE", PLOT NO. 10/6, PHASE -1, GIDC, VATVA, AHMEDABAD - 382445

Tel: 079-68127000, Fax: 079-68127096, Email: info@hindprakash.com, Website: www.hindprakash.in

Standalone Financial Results For The Quarter Ended 30th June, 2023

Sr. No.	Particulars	Rs. In Lakhs (Unless Otherwise Stated)			
		Quarter Ended			Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Un-Audited	Audited	Un-Audited	Audited
I	Income				
	a) Revenue From Operations	2,749.29	4,368.90	1,835.42	10,078.54
	b) Other Income	21.60	43.65	15.70	176.21
	Total Income	2,770.89	4,412.55	1,851.12	10,254.75
II	Expenses				
	a) Cost Of Materials Consumed	2,240.07	2,654.75	1,475.34	6,897.79
	b) Purchase Of Stock-In-Trade	504.12	1,413.24	390.96	2,605.14
	c) Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	(211.22)	(42.77)	(88.52)	(71.22)
	d) Employee Benefit Expense	38.73	33.27	18.97	119.94
	e) Finance Costs	62.73	50.97	28.96	177.13
	f) Depreciation And Amortisation Expense	10.85	12.76	7.41	47.26
	g) Other Expenses	47.68	45.38	34.24	145.63
	Total Expenses	2,692.96	4,167.60	1,867.36	9,921.67
III	Profit / (Loss) Before Exceptional Item & Tax (I-II)	77.93	244.95	(16.24)	333.08
IV	Exceptional Items	-	-	-	-
V	Profit / (Loss) Before Tax (After Exceptional Items) (III-IV)	77.93	244.95	(16.24)	333.08
VI	Tax Expense				
	a) Current Tax	21.52	60.13	-	81.84
	b) Deferred Tax Charge / (Credit)	(1.14)	3.80	(1.02)	5.33
	c) Income Tax (Prior Period)	-	-	-	0.14
	Total Tax Expense	20.38	63.93	(1.02)	87.31
VII	Net Profit / (Loss) After Tax For The Period (V-VI)	57.55	181.02	(15.22)	245.77



Standalone Financial Results For The Quarter Ended 30th June, 2023

Sr. No.	Particulars	Rs. In Lakhs (Unless Otherwise Stated)			
		Quarter Ended			Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Un-Audited	Audited	Un-Audited	Audited
VIII	Other Comprehensive Income / (Loss)				
	Items that Will Not Be Reclassified to Profit & Loss (Net Of Tax)	(0.20)	0.71	0.57	1.74
	Items that Will Be Reclassified to Profit & Loss (Net Of Tax)	-	-	-	-
	Total Other Comprehensive Income / (Loss) (After Tax)	(0.20)	0.71	0.57	1.74
IX	Total Comprehensive Income / (Loss) After Tax For The Period (VII + VIII)	57.35	181.73	(14.65)	247.51
X	Details Of Equity Share Capital				
	Paid-Up Equity Share Capital	1,042.41	1,042.41	1,042.41	1,042.41
	Face Value Of Equity Share Capital (Per Share)	Rs 10/-	Rs 10/-	Rs 10/-	Rs 10/-
XI	Other Equity				3,218.28
XII	Earnings Per Share				
	Earnings Per Share (Not Annualised For Quarter/ Half Year / Year / Period Ended)				
	Basic (In Rs.)	0.55	1.74	(0.15)	2.36
	Diluted (In Rs.)	0.53	1.68	(0.15)	2.30

See Accompanying Notes to the Financial Results



HINDPRAKASH INDUSTRIES LIMITED
(CIN: L24100GJ2008PLC055401)

**Notes to Unaudited Standalone Financial Results
for the quarter ended on 30 June 2023**

1. The above Unaudited Standalone Financial Results of Hindprakash Industries Limited ("the Company"/ "HIL") for the quarter ended on 30 June 2023 were reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 14 August 2023. These results have been subjected to limited review by the Statutory Auditors.
2. The above Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and other recognised accounting principles generally accepted in India.
3. The comparative figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures in respect of full financial year and the year-to-date figures upto 31 December 2022 which were subjected to limited review.
4. The comparative unaudited standalone financial results for the quarter ended 30 June 2022 have not been reviewed by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's financial results.
5. The Company's business activities fall within a single primary business segment, as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
6. Previous year's/ period's figures have been reworked/ regrouped/ rearranged/ restated/ adjusted/ rectified wherever considered necessary.



Place: Ahmedabad
Date: 14 August 2023

**For and on behalf of Board of
Hindprakash Industries Limited**


Sanjay Prakash Mangal
Managing Director
DIN: 02825484



KKAK & Co

Chartered Accountants

Krishna Mansion,
Ghee Bazar,
Kalupur,
Ahmedabad - 380002
Tele.: 79 22133850
Mobile: 9974567061
Email: kkakco.ca@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Hindprakash Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Hindprakash Industries Limited (the "Company") for the quarter ended 30 June 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2022, as included in the Statement have been approved by the Company's Board of Directors, but have not been subjected to review by us.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standard, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kunal Kedia

KUNAL KEDIA

(M. No.: 149403), Partner

for and on behalf of

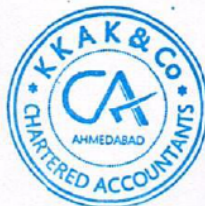
KKAK & CO

Chartered Accountants

FRN: 148674W

UDIN: 23149403BGXDUJ7300

Ahmedabad; 14 August 2023



HINDPRAKASH INDUSTRIES LIMITED

CIN: L24100GJ2008PLC055401

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Tel: 079-68127000, Fax: 079-68127096, Email: info@hindprakash.com, Website: www.hindprakash.in

Consolidated Financial Results For The Quarter Ended 30th June, 2023					
Sr. No.	Particulars	Rs. In Lakhs (Unless Otherwise Stated)			
		Quarter Ended			Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Un-Audited	Audited	Un-Audited	Audited
I	Income				
	a) Revenue From Operations	2,749.29	4,368.90	1,835.42	10,078.54
	b) Other Income	21.60	42.54	15.70	175.10
	Total Income	2,770.89	4,411.44	1,851.12	10,253.64
II	Expenses				
	a) Cost Of Materials Consumed	2,240.07	2,654.75	1,475.34	6,897.79
	b) Purchase Of Stock-In-Trade	504.12	1,413.24	390.96	2,605.14
	c) Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	(211.22)	(42.77)	(88.52)	(71.22)
	d) Employee Benefit Expense	38.73	33.27	18.97	119.94
	e) Finance Costs	62.73	50.97	28.96	177.13
	f) Depreciation And Amortisation Expense	10.85	12.76	7.41	47.26
	g) Other Expenses	47.68	45.38	34.24	145.63
	Total Expenses	2,692.96	4,167.60	1,867.36	9,921.67
III	Profit before Share of Profit/(Loss) of Associates, Exceptional Items and Tax (I-II)	77.93	243.84	(16.24)	331.97
IV.1	Share of Profit/(Loss) of Associates	2.81	1.85	-	1.85
IV.2	Exceptional Items	-	-	-	-
V	Profit / (Loss) Before Tax (After Exceptional Items) (III+IV)	80.74	245.69	(16.24)	333.82
VI	Tax Expense				
	a) Current Tax	21.52	60.13	-	81.84
	b) Deferred Tax Charge / (Credit)	(1.14)	3.80	(1.02)	5.33
	c) Income Tax (Prior Period)	-	-	-	0.14
	Total Tax Expense	20.38	63.93	(1.02)	87.31
VII	Net Profit / (Loss) After Tax For The Period (V-VI)	60.36	181.76	(15.22)	246.51



Consolidated Financial Results For The Quarter Ended 30th June, 2023

Sr. No.	Particulars	Rs. In Lakhs (Unless Otherwise Stated)			
		Quarter Ended			Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Un-Audited	Audited	Un-Audited	Audited
VIII	Other Comprehensive Income / (Loss) Items that Will Not Be Reclassified to Profit & Loss (Net Of Tax) Items that Will Be Reclassified to Profit & Loss (Net Of Tax) Total Other Comprehensive Income / (Loss) (After Tax)	(0.20) - -	0.71 - -	0.57 - -	1.74 - 1.74
IX	Total Comprehensive Income / (Loss) After Tax For The Period (VII + VIII)	60.16	182.47	(14.65)	248.25
X	Net Income / (Loss) After Tax For The Period Attributable to: -Owners of the Company -Non Controlling Interest	60.36 -	181.76 -	(15.22) -	246.51 -
XI	Other Comprehensive Income / (Loss) After Tax For The Period Attributable to: -Owners of the Company -Non Controlling Interest	60.36 (0.20) -	181.76 0.71 -	(15.22) 0.57 -	246.51 1.74 -
XII	Total Comprehensive Income / (Loss) After Tax For The Period Attributable to: -Owners of the Company -Non Controlling Interest	(0.20) 60.16 -	0.71 182.47 -	0.57 (14.65) -	1.74 248.26 -
XIII	Details Of Equity Share Capital Paid-Up Equity Share Capital Face Value Of Equity Share Capital (Per Share)	60.16 1,042.41 Rs 10/-	182.47 1,042.41 Rs 10/-	(14.65) 1,042.41 Rs 10/-	248.26 1,042.41 Rs 10/-
XIV	Other Equity				3,219.02
XV	Earnings Per Share Earnings Per Share (Not Annualised For Quarter/ Half Year / Year / Period Ended) Basic (In Rs.) Diluted (In Rs.)	 0.58 0.56	 1.74 1.69	 (0.15) (0.15)	 2.36 2.31

See Accompanying Notes to the Financial Results



HINDPRAKASH INDUSTRIES LIMITED
(CIN: L24100GJ2008PLC055401)

**Notes to Unaudited Consolidated Financial Results
for the quarter ended on 30 June 2023**

1. The above Unaudited Consolidated Financial Results of Hindprakash Industries Limited ("the Holding Company") and its associate (together referred as the "the Group") for the quarter ended on 30 June 2023 were audited and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 14 August 2023. These results have been subjected to limited review by the Statutory Auditors. The figures for the comparative quarters, included in the statement has been approved by the Holding Company's Board of Directors which were not subjected to audit/review by its auditors.

2. List of Entities Consolidated in the Statement:

Name of Entity	Status
Hindparagon Polyresins Private Limited	Associate

3. The above Unaudited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and other recognised accounting principles generally accepted in India.
4. The comparative figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures in respect of full financial year and the year-to-date figures upto 31 December 2022 as prepared by holding company and approved by its Board of Directors.
5. The comparative unaudited consolidated financial results for the quarter ended 30 June 2022 have not been reviewed by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's financial results.
6. The Company's business activities fall within a single primary business segment, as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
7. Previous year's/ period's figures have been reworked/ regrouped/ rearranged/ restated/ adjusted/ rectified wherever considered necessary.

Place: Ahmedabad
Date: 14 August 2023



**For and on behalf of Board of
Hindprakash Industries Limited**

Sanjay Prakash Mangal
Managing Director
DIN: 02825484



K KAK & Co

Chartered Accountants

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Hindprakash Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Hindprakash Industries Limited (the "Holding Company") and its associate (the Holding Company and its associate together referred to as "the Group") for the quarter ended 30 June 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2022, as included in the Statement have been approved by the Holding Company's Board of Directors, but have not been subjected to review by us.
 2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following associate:
(i) Hindparagon Polyresins Private Limited
 5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes the unaudited interim financial results/ financial information in respect of:

- a) 1 associate, whose interim financial results includes Group's share of net profit after tax of Rs. 2.81 Lakhs and Group's share of total comprehensive income of Rs. 2.81 Lakhs for the quarter ended 30 June 2023, as considered in the Statement. This interim financial results/ financial information has not been reviewed by the associate's independent auditor and furnished to us by the Management, and our conclusion in so far as it relates to the affairs in respect of this associate, is based solely on the unaudited interim financial results/ financial information. According to the information and explanations given to us by the Management, this interim financial results/ financial information is not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph above is not modified with respect to our reliance on the financial results/ financial information certified by the Management.

Kunal Kedia

KUNAL KEDIA

(M. No.: 149403), Partner

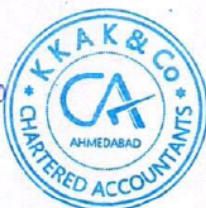
for and on behalf of

K K A K & CO

Chartered Accountants

FRN: 148674W

UDIN: 23149403BGXDUK2958



Ahmedabad; 14 August 2023