



# MOUNT HOUSING AND INFRASTRUCTURE LIMITED

*We Promote Growth .....*

May 29, 2023

To  
The Manager  
Department of Corporate Services  
BSE Ltd., Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code: 542864**

**Subject: Financial results for the Quarter and year ended March 31, 2023**

Dear Sir / Madam,

The Board of Directors of the Company, at its meeting held on 29-05-2023, have inter alia approved the Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2023.

- Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the statement showing the Audited Standalone Financial Results for the quarter and year ended March 31, 2023 along with the Statutory Auditors' Report.
- We hereby declare that the Statutory Auditors of the Company, Messers. K.R. Divya, Chartered Accountants, have in their reports issued an unmodified opinion on the Audited Standalone Financial Results for the financial year ended March 31, 2023.

Kindly take the information on record.

Thanking you.

Yours faithfully,

**For MOUNT HOUSING AND INFRASTRUCTURE LIMITED**

*Anita Chhajjer*



**Anita Kumari Chhajjer**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No: A45613**

**MOUNT HOUSING AND INFRASTRUCTURE LIMITED**

CIN: L45201TZ1995PLC006511

122-1, SILVER ROCK APARTMENTS, VENKATASAMY ROAD WEST, R S PURAM, COIMBATORE- 641002

PH NO: 0422-4973111, Mobile NO: 98433-33111, Email: mount@mounthousing.com

**Statement of Standalone Financial Results for the Quarter and year ended 31.03.2023**

Rs. in Lakhs

	Particulars	3 months ended 31/03/2023 (Audited)	Preceding 3 months ended 31/12/2022 (Unaudited)	Corresponding 3 months ended in the previous year 31/03/2022 (Audited)	Year to date figure for current period ended 31/03/2023 (Audited)	Year to date figure for previous period ended 31/03/2022 (Audited)
I	Revenue from operations	184.90	-	152.00	184.90	152.00
II	Other Income	2.26	1.01	17.31	5.66	21.79
III	<b>Total Revenue (I+II)</b>	<b>187.16</b>	<b>1.01</b>	<b>169.31</b>	<b>190.56</b>	<b>173.79</b>
IV	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-
	Employee benefit expense	8.03	8.03	3.90	32.10	14.48
	Finance costs	24.91	24.53	22.23	98.39	96.92
	Depreciation and amortization expense	1.43	1.42	1.06	5.73	4.24
	Other expenses	16.77	3.74	19.76	40.09	48.02
	<b>Total Expenses (IV)</b>	<b>51.13</b>	<b>37.72</b>	<b>46.95</b>	<b>176.32</b>	<b>163.66</b>
V	Profit/(Loss) before exceptional items and tax (III-IV)	<b>136.03</b>	<b>-36.71</b>	<b>122.37</b>	<b>14.24</b>	<b>10.13</b>
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	136.03	-36.71	122.37	14.24	10.13
VIII	<b>Tax expense:</b>					
	(1) Current tax	2.38	-	1.35	2.38	1.58
	(2) Deferred tax	0.38	0.38	0.45	1.51	1.79
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	133.27	-36.33	120.57	10.36	6.76
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (After Tax) (X-XI)	-	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>133.27</b>	<b>-36.33</b>	<b>120.57</b>	<b>10.36</b>	<b>6.76</b>
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total other comprehensive income for the period (XIII+XIV) comprising Profit/(Loss) and other Comprehensive Income for the period	133.27	-36.33	120.57	10.36	6.76
XVI	Paid up equity share capital (Face Value of equity share capital)	302.87	302.87	302.87	302.87	302.87
XVII	Earnings per equity share (for continuing operations)					
	(1) Basic	4.40	-1.20	3.98	0.34	0.22
	(2) Diluted	4.40	-1.20	3.98	0.34	0.22
XVIII	Earnings per equity share (for discontinued operations)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XIX	Earnings per equity share (for continuing & discontinued operations)					
	(1) Basic	4.40	-1.20	3.98	0.34	0.22
	(2) Diluted	4.40	-1.20	3.98	0.34	0.22

For and on behalf of Board of Directors of Mount Housing And Infrastructure Limited

"As per our report of even date"

*Ramesh Chand Bafna*

Ramesh Chand Bafna  
Managing Director  
DIN: 02483312



**CA. DIVYA K.R**  
Chartered Accountant

Member Ship No: 228896

Place: Coimbatore  
Date: 27-05-2023

**MOUNT HOUSING AND INFRASTRUCTURE LIMITED**

122-I, SILVER ROCK APARTMENTS, VENKATASAMY ROAD WEST, R S PURAM, COIMBATORE- 641002  
PH.No 0422-4533111, Fax No 0422-4533111, CIN-U45201TZ1995PLC006511, e-mail: mount@mounthousing.com

**Balance Sheet as at 31st March 2023**

Rs. in Lakhs

Particulars	Note	March 31, 2023	March 31, 2022
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	1	75.32	71.87
Capital work-in-progress			
Other intangible assets			
<b>Financial Assets</b>			
(i) Investments			
(ii) Trade receivables	2	19.58	19.58
(iii) Loans	3	140.04	128.39
Deferred tax assets (net)	4	1.46	2.97
Other non-current assets		-	-
<b>Current assets</b>			
Inventories	6	764.89	729.64
<b>Financial Assets</b>			
(i) Investments			
(ii) Trade receivables	2	621.50	593.79
(iii) Cash and cash equivalents	7	4.28	5.86
(iv) Bank balances other than (iii) above	7	33.56	41.87
(v) Loans	8	36.98	35.68
Current Tax Assets (Net)	9	9.32	9.00
Other current assets	10	43.03	63.03
<b>Total Assets</b>		<b>1,749.98</b>	<b>1,701.66</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share capital	11	302.87	302.87
Other Equity	12	155.41	145.28
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
<b>Financial Liabilities</b>			
(i) Borrowings	13	882.94	767.96
(ii) Trade payables			
Other non-current liability		79.09	54.98
<b>Current liabilities</b>			
Short term borrowings	15	214.11	318.06
Preston consulting and Edtech pvt.ltd	16	13.78	37.73
Other current liabilities	17	99.40	73.44
Current Tax Liabilities (Net)		2.38	1.35
<b>Total Equity and Liabilities</b>		<b>1,749.98</b>	<b>1,701.66</b>

For and on behalf of Board of Directors of Mount Housing And Infrastructure Limited

"As per our report of even date"

  
Ramesh Chand Bafna  
Managing Director  
DIN: 02483312



**CA. DIVYA K.R**  
Chartered Accountant

  
Member Ship No: 228896

Place: Coimbatore  
Date: 27-05-2023

<b>MOUNT HOUSING AND INFRASTRUCTURE LIMITED</b>				
<b>CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023</b>				
<b>PARTICULARS</b>	<b>31.03.2023</b>		<b>31.03.2022</b>	
<b>A. Cash Flow from operating activities :</b>				
<b>Net Profit Before tax</b>		14.24		10.13
<b>Adjustments in P&amp;L</b>				
Depreciation	5.73		4.24	
Interest Payments	98.39		96.92	
Interest Received	-4.04		-4.31	
Other Non operating Income				
<b>Operating Profit before working capital changes</b>	<b>100.08</b>		<b>96.85</b>	
(Increase)/Decrease in Inventory	-35.25		0.00	
(Increase)/Decrease in Debtors	-27.71		-33.57	
(Increase)/Decrease in Loans & Advances	-1.30		-0.30	
Increase/(Decrease) in Current Assets	19.67		-2.76	
Increase/(Decrease) in Current Liability	-77.03		66.68	
	<b>-21.54</b>		<b>126.90</b>	
<b>Cash generated from operations</b>		<b>-7.29</b>		<b>137.03</b>
Adj: Income Tax		2.38		
<b>Net Cash Flow from operating activities</b>		<b>-9.67</b>		<b>137.03</b>
<b>B. Cash Flow from Investing activities :</b>				
Purchase of fixed assets	-9.19		0.00	
Investments				
Interest Income & Other non operating Income	4.04		4.31	
<b>Net cash used for investing activities</b>		<b>-5.15</b>		<b>4.31</b>
<b>C. Cash Flow from financing activities :</b>				
Long term borrowings - Secured	114.98		-11.38	
Increase/(Decrease) in Long term loan and Advances	-11.65		-1.00	
Interest Paid	-98.39		-96.92	
<b>Net cash flow from financing activities</b>		<b>4.94</b>		<b>-109.30</b>
<b>Net Increase / (Decrease) in cash and cash equivalent</b>		<b>-9.88</b>		<b>32.04</b>
<b>Cash And Cash Equivalents As At Year Beginning</b>		<b>47.72</b>		<b>15.68</b>
<b>Cash And Cash Equivalents As At Year Ending</b>		<b>37.84</b>		<b>47.72</b>



**CA. DIVYA K.R**  
Chartered Accountant

*Divya*  
Member Ship No: 228896

**NOTES TO BALANCE SHEET**

**PROPERTY, PLANT AND EQUIPMENT - NOTE NO: 1**

Particulars	31.03.2023	31.03.2022
Land/ Building/ Plant & Equipment/ Furniture & fixtures/ Vehicles/ Office Equipment/ Others (individually)		-
Opening Balance	2,47,70,475.26	2,47,70,475.26
Add: acquisition through business combination	9,18,631.00	-
Other Adjustments		
<b>Sub total</b>	<b>2,56,89,106.26</b>	<b>2,47,70,475.26</b>
Less: Disposals	-	-
Gross Block at year end (a)	2,56,89,106.26	2,47,70,475.26
<b>Less: Depreciation</b>		
Opening Depreciation	1,75,83,288.08	1,71,59,039.90
Depreciation for the year	5,73,380.54	4,24,248.18
Total accumulated depreciation (b)	1,81,56,668.63	1,75,83,288.08
Net carrying value (a) - (b)	75,32,437.63	71,87,187.18
<b>Total</b>	<b>75,32,437.63</b>	<b>71,87,187.18</b>

**TRADE RECEIVABLES - NOTE NO: 2**

Particulars	31.03.2023	31.03.2022
<b><u>Sundry Debtors - Secured, Considered Good</u></b>		
<b><u>Less than One year</u></b>		
Bagrecha Enterprises Ltd	2,16,53,700.00	56,36,000.00
Adam & Eve Inc	(1,23,301.00)	-
DIZA enterprises	11,800.00	-
Preston consulting and Edtech pvt.ltd	17,700.00	-
Progress Billing - RD - F Y 2018-19	4,06,77,658.60	5,36,75,659.00
Webstix design private limited	(1,20,000.00)	-
Mount hotel Acc	1,79,419.01	1,79,419.01
White ink	(1,47,062.00)	(1,47,062.00)
Mount hotel & Infrastructure		(1,79,419.01)
Thali restaurant ( hotel )		2,13,938.00
	<b>6,21,49,914.61</b>	<b>5,93,78,535.00</b>
<b><u>More than One Year</u></b>		
Jain Rathna Dhako Bai	19,58,441.00	19,58,441.00
	<b>19,58,441.00</b>	<b>19,58,441.00</b>
<b>Total</b>	<b>6,41,08,355.61</b>	<b>6,13,36,976.00</b>



**LONG TERM LOANS AND ADVANCES - NOTE NO:3**

Particulars	31.03.2023	31.03.2022
<b><u>Deposits - Secured, Considered Good</u></b>	10,95,364.00	
Sungam site Advances	3,000.00	3,000.00
Cellphone	1,74,921.00	1,74,921.00
EB Deposit - Rain Drop	1,700.00	1,700.00
N M & Company - Cylinder Deposit - Mount Hotel	1,60,340.00	1,60,340.00
Plaza & Enclave EB Deposit	90,000.00	90,000.00
Rent Deposit	33,887.00	33,887.00
Telephone Deposit	600.00	600.00
Water Can Deposit	4,000.00	4,000.00
Water Deposit - Sungam Office		8,200.00
Telephone Deposite - Mount Hotel		1,950.00
EB Deposit -Hotel	58,60,880.00	58,60,880.00
BOB FD A/C - 480	29,30,997.00	29,30,997.00
BOB FD A/C - 481		
	<b>1,03,55,689.00</b>	<b>92,70,475.00</b>
<b><u>Other Receivable</u></b>		
TDS on Sale of Property - F Y 2016-17	1,28,712.00	1,28,712.00
TDS on Sale of Property - F Y 2017-18	1,53,889.89	1,53,889.89
TDS on Sale of Property - F Y 2018-19	3,35,863.84	3,35,863.84
TDS on Sale of Property - F Y 2019-20	1,81,786.00	1,81,786.00
Advance tax F Y 2014-15	10,00,000.00	10,00,000.00
Income Tax F Y 2016-17	17,68,320.00	17,68,320.00
TDS on Sale of Property - F Y 2022-23	80,000.00	
	<b>36,48,571.73</b>	<b>35,68,571.73</b>
<b>Total</b>	<b>1,40,04,260.73</b>	<b>1,28,39,046.73</b>

**INVENTORIES - NOTE NO:6**

Particulars	31.03.2023	31.03.2022
Stock in Hand		
<b><u>Work in progress :</u></b>		
Mount Garden	50,25,709.00	50,25,709.00
Mount Rain drop		95,64,051.00
Mount Sungam(WIP)	3,13,30,888.53	1,95,19,933.00
Ganapathi Site Expenses	3,97,80,179.33	3,85,01,631.00
S S Kulam Site Expenses	24,520.00	24,520.00
vadavalli expense direct	3,11,767.00	3,11,767.00
vadavali site approval charges	16,000.00	16,000.00
<b>Total</b>	<b>7,64,89,063.86</b>	<b>7,29,63,611.00</b>



**CASH AND CASH EQUIVALENTS - NOTE NO:7**

<b>Particulars</b>		<b>31.03.2022</b>
<b><u>CASH AT BANK</u></b>		
Citi Bank A/c No.0000915424		
Karur Vysya Bank A/c No.1122 115 5601	3,97,570.04	37,82,964.19
State Bank Of India A/c No.10583768155	12,875.80	3,79,468.00
Repc Bank - SB A/c	17,925.00	17,396.00
Corporation Bank - Mount Hotel		1,131.00
State Bank Of India A/c No.32621511048		5,901.01
	<b>4,28,370.84</b>	<b>41,86,860.20</b>
<b><u>CASH ON HAND:-</u></b>		
Mount Housing	33,56,059.00	5,82,256.00
Mount Hotel		3,299.00
	<b>33,56,059.00</b>	<b>5,85,555.00</b>
<b>Total</b>	<b>37,84,429.84</b>	<b>47,72,415.20</b>

**SHORT TERM LOANS AND ADVANCES - NOTE NO: 8**

<b>Particulars</b>	<b>31.03.2023</b>	<b>31.03.2022</b>
<b><u>Loans and Advances - Unsecured, Considered Good</u></b>		
Advances for Expenses	3,37,341.00	3,37,341.00
Advance to Land owners	26,16,336.00	26,16,336.00
Advances to staff	1,99,934.00	89,934.00
Advance to Contractors	5,24,887.00	5,24,887.00
Advance to others	20,000.00	
<b>Total</b>	<b>36,98,498.00</b>	<b>35,68,498.00</b>

**DEFERRED TAX - NOTE NO:4**

<b>Particulars</b>	<b>31.03.2023</b>	<b>31.03.2022</b>
Fixed Assets as per Books	71,72,525.96	71,87,186.39
Fixed Assets as per IT Act	77,34,750.13	83,28,084.57
Difference	(5,62,224.18)	(11,40,898.17)
Closing Deferred Tax Assets/ (Liability)	(1,46,178.29)	(2,96,633.52)
Opening Deferred Tax Asset / (Liability)	(2,96,966.90)	4,75,799.07
<b>Current Year DTA Recognition</b>	<b>1,50,788.61</b>	<b>1,79,165.54</b>



**LONG TERM LOANS AND ADVANCES - NOTE NO:3**

Particulars	31.03.2023	31.03.2022
<b><u>Deposits - Secured, Considered Good</u></b>		
Sungam site Advances	10,95,364.00	
Cellphone	3,000.00	3,000.00
EB Deposit - Rain Drop	1,74,921.00	1,74,921.00
N M & Company - Cylinder Deposit - Mount Hotel	1,700.00	1,700.00
Plaza & Enclave EB Deposit	1,60,340.00	1,60,340.00
Rent Deposit	90,000.00	90,000.00
Telephone Deposit	33,887.00	33,887.00
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BOB FD A/C - 480	58,60,880.00	58,60,880.00
BOB FD A/C - 481	29,30,997.00	29,30,997.00
	<b>1,03,55,689.00</b>	<b>92,70,475.00</b>
<b><u>Other Receivable</u></b>		
TDS on Sale of Property - F Y 2016-17	1,28,712.00	1,28,712.00
TDS on Sale of Property - F Y 2017-18	1,53,889.89	1,53,889.89
TDS on Sale of Property - F Y 2018-19	3,35,863.84	3,35,863.84
TDS on Sale of Property - F Y 2019-20	1,81,786.00	1,81,786.00
Advance tax F Y 2014-15	10,00,000.00	10,00,000.00
Income Tax F Y 2016-17	17,68,320.00	17,68,320.00
TDS on Sale of Property - F Y 2022-23	80,000.00	
	<b>36,48,571.73</b>	<b>35,68,571.73</b>
<b>Total</b>	<b>1,40,04,260.73</b>	<b>1,28,39,046.73</b>

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vadavalli expense direct	3,11,767.00	3,11,767.00
vadavali site approval charges	16,000.00	16,000.00
<b>Total</b>	<b>7,64,89,063.86</b>	<b>7,29,63,611.00</b>



**CASH AND CASH EQUIVALENTS - NOTE NO:7**

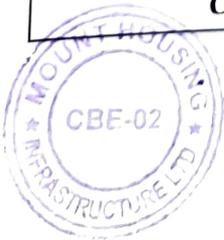
Particulars		31.03.2022
<b><u>CASH AT BANK</u></b>		
Citi Bank A/c No.0000915424		
Karur Vysya Bank A/c No.1122 115 5601	3,97,570.04	37,82,964.19
State Bank Of India A/c No.10583768155	12,875.80	3,79,468.00
Repcobank - SB A/c	17,925.00	17,396.00
Corporation Bank - Mount Hotel		1,131.00
State Bank Of India A/c No.32621511048		5,901.01
	<b>4,28,370.84</b>	<b>41,86,860.20</b>
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Mount Hotel		3,299.00
	<b>33,56,059.00</b>	<b>5,85,555.00</b>
<b>Total</b>	<b>37,84,429.84</b>	<b>47,72,415.20</b>

**SHORT TERM LOANS AND ADVANCES - NOTE NO: 8**

Particulars	31.03.2023	31.03.2022
<b><u>Loans and Advances - Unsecured, Considered Good</u></b>		
Advances for Expenses	3,37,341.00	3,37,341.00
Advance to Land owners	26,16,336.00	26,16,336.00
Advances to staff	1,99,934.00	89,934.00
Advance to Contractors	5,24,887.00	5,24,887.00
Advance to others	20,000.00	
<b>Total</b>	<b>36,98,498.00</b>	<b>35,68,498.00</b>

**DEFERRED TAX - NOTE NO:4**

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Opening Deferred Tax Asset / (Liability)	(2,96,966.90)	4,75,799.07
<b>Current Year DTA Recognition</b>	<b>1,50,788.61</b>	<b>1,79,165.54</b>



**OTHER CURRENT ASSETS- NOTE NO: 10**

<b>Particulars</b>	<b>31.03.2023</b>	<b>31.03.2022</b>
<b><u>OTHER CURRENT ASSET:-</u></b>		
GST input		
listing fees	19,33,953.00	19,33,953.00
Mukund Dalmia - land advance - Nachipalayam		20,00,000.00
repcobank - Moratorium interest	23,68,667.20	23,68,667.20
<b>Total</b>	<b>43,02,620.20</b>	<b>63,02,620.20</b>

**CURRENT TAX ASSET ( NET ) - NOTE NO: 9**

<b>Particulars</b>	<b>31.03.2023</b>	<b>31.03.2022</b>
<b><u>CURRENT TAX ASSET ( NET ) :-</u></b>		
TDS on Sale of Property - F Y 2019-20		
self assessment tax 2018-19		83,040.00
TDS - bank of baroda		8,955.00
TDS - FY 21-22		32,941.00
TDS - FY 22-23	9,24,500.00	
TDS on cash withdrawl	7600	120.00
TDS - Vasanth & Co ( FY 2020-21 )		7,74,447.00
<b>Total</b>	<b>9,32,100.00</b>	<b>8,99,503.00</b>



**SHARE CAPITAL - NOTE NO: 11**

<b>Particulars</b>	<b>31.03.2023</b>	<b>31.03.2022</b>
Share Capital		
Equity Share Capital	-	-
Authorised Share capital	-	-
(55,00,000 shares of Rs. 10 each)	6,00,00,000.00	6,00,00,000.00
Issued, subscribed & fully paid share capital	-	-
(22,28,700 shares of Rs. 10 each)	3,02,87,000.00	3,02,87,000.00
Calls unpaid		
Forfeited shares		
Preference Share Capital	-	-
Authorised Share capital	-	-
Issued, subscribed & fully paid share capital	-	-
Calls unpaid	-	-
Forfeited shares	-	-
<b>Total</b>	<b>3,02,87,000.00</b>	<b>3,02,87,000.00</b>

**OTHER EQUITY - NOTE NO:12**

<b>Particulars</b>	<b>31.03.2023</b>	<b>31.03.2022</b>
Capital Reserves	74,48,000.00	74,48,000.00
Capital Redemption Reserves		-
Securities Premium Reserves		-
Debenture Redemption Reserves		-
Revaluation Reserves		-
Other Reserve / fund		-
Surplus / Deficit in Profit & Loss Account		-
Opening Balance	70,80,286.75	63,81,712.25
Add : Net Profit / Loss	10,13,148.02	6,98,574.50
Closing Balance	80,93,434.77	70,80,286.75
<b>Total</b>	<b>1,55,41,434.77</b>	<b>1,45,28,286.75</b>

**LONG TERM BORROWINGS - NOTE NO: 13**

<b>Particulars</b>	<b>31.03.2023</b>	<b>31.03.2022</b>
<b><u>SECURED - TERM LOANS:-</u></b>		
RepcO Bank Project Loan A/c - 428	2,49,34,549.00	2,63,00,018.00
RepcO Bank Project Loan A/c - 486	1,66,23,708.00	1,75,33,458.00
RepcO Bank SOD A/c - 525	2,21,35,747.00	2,33,10,436.00
RepcO loan A/C no - 5	83,00,707.00	95,97,131.00
Nilesh R Loia ( hotel )		55,000.00
RepcO Bank -Loan A/c 11	1,62,99,258.00	
<b>Total</b>	<b>8,82,93,969.00</b>	<b>7,67,96,043.00</b>



**OTHER NON CURRENT LIABILITES NOTE NO: 14**

Particulars	31.03.2023	31.03.2022
<b><u>Other Non current liabilities</u></b>		
Provision for Income tax	9,76,130.97	11,09,122.97
Provision for Fringe Benefit Tax	1,46,812.00	1,46,812.00
Provision for Income Tax F Y 2014-15	10,00,000.00	10,00,000.00
Provision for Income Tax F Y 2015-16	12,43,674.00	12,43,674.00
Provision for Income Tax F Y 2016-17	17,75,760.00	17,75,760.00
		-
duties and taxes( GST )	25,37,615.98	1,31,573.08
TDS	2,29,250.00	90,925.00
		-
hotel creditors		-
<b>Total</b>	<b>79,09,242.95</b>	<b>54,97,867.05</b>

**SHORT TERM BORROWINGS - NOTE NO: 15**

Particulars	31.03.2023	31.03.2022
<b><u>SECURED - LOANS REPAYABLE ON DEMAND:-</u></b>		
Skoda Laura Car Loan - Kodak Mahindra		
IDBI Loan 194	9,07,180.27	11,26,185.00
IDBI Bank Ltd	34,72,439.20	33,58,945.20
SBI Car Loan A/c 31996362489 - Benz Car		-
RepcO Loan A/c - 1221870102847 - 74 Lacs		-
bank of baroda loan	83,78,124.38	81,83,791.00
	<b>1,27,57,743.85</b>	<b>1,26,68,921.20</b>
<b><u>UNSECURED - LOAN FROM RELATED PARTIES</u></b>		
<b><u>From Directors</u></b>		
Ramesh chand Bafna - Current A/c	66,07,740.87	67,94,271.87
Kalpesh Bafna - Current A/c	20,45,186.45	70,68,980.25
Lalitha Bafna		30,83,753.00
Poonam Bafna		21,89,887.00
		-
	<b>86,52,927.32</b>	<b>1,91,36,892.12</b>
	<b>2,14,10,671.17</b>	<b>3,18,05,813.32</b>

**OTHER PAYABLE - NOTE NO: 17**

	31.03.2023	31.03.2022
<b><u>OTHER PAYABLES:-</u></b>		
<b><u>Statutory Dues</u></b>		
Remuneration Payable - ED	22,01,000.00	16,01,000.00
Remuneration Payable - MD	41,22,700.00	30,42,700.00
Rent Payable - RB	7,48,125.00	4,78,125.00
TDS	7,60,000.00	-
audit fees payable	1,88,730.00	3,00,000.00
Salary Payable - Lalitha Bafna	10,90,000.00	9,60,000.00
Salary Payable - Poonam Bafna	8,29,200.00	9,60,000.00
HDFC Bank - I Phone Loan No a/c 199		-
exp payable		1,750.00
	<b>99,39,755.00</b>	<b>73,43,575.00</b>



**TRADE PAYABLES - NOTE NO: 16**

Particulars	31.03.2023	31.03.2022
Sundry Creditors - Goods	4,40,215.94	11,74,172.74
Sundry Creditors - Expenses	8,19,336.00	11,45,974.24
Sundry Creditors - Retention Money	4,375.00	4,375.00
Sundry Creditors - Flat Buyers	1,00,000.00	13,98,000.00
Sundry Creditors - Others	14,075.00	50,380.00
Sundry Creditors - hotel		
<b>Total</b>	<b>13,78,001.94</b>	<b>37,72,901.98</b>

**CURRENT TAX LIABILITIES (NET) - NOTE NO: 19**

Particulars	31.03.2023	31.03.2022
Provision for income tax	-	1,57,987.45
<b>Total</b>	<b>-</b>	<b>1,57,987.45</b>



**REVENUE FROM OPERATIONS - NOTE NO: 20**

Particulars	31.3.2023 Q4	31.03.2023
Other Income		
Commission Income	1,84,90,000.00	1,84,90,000.00
<b>Total</b>	<b>1,84,90,000.00</b>	<b>1,84,90,000.00</b>

**OTHER INCOME - NOTE NO: 21**

Particulars	31.3.2023 Q4	31.03.2023
Discount earned		
Discount earned- Hotel		
Rental Income	1,25,000.00	1,25,000.00
Interest on IT Refund		37,096.45
Interest received from bank - SB	132.00	529.00
Interest received from bank - FD	1,00,830.00	4,03,318.00
Other Income -Hotel		
<b>Total</b>	<b>2,25,962.00</b>	<b>5,65,943.45</b>

**EMPLOYEE BENEFIT EXPENSES - NOTE NO: 23**

Particulars	31.3.2023 Q4	31.03.2023
<b>Salaries and Wages:-</b>		
Salary -Hotel		
Salary -Director's relative	2,40,000.00	9,60,000.00
Salary - Staff	1,12,500.00	4,50,000.00
Directors remuneration	4,50,000.00	18,00,000.00
<b>Total</b>	<b>8,02,500.00</b>	<b>32,10,000.00</b>

**FINANCE COSTS - NOTE NO: 24**

Particulars	31.3.2023 Q4	31.03.2023
<b>Interest Expenses:-</b>		
Interest on Secured Loans:		
- Repco Bank	22,66,779.00	86,06,580.00
- IDBI loan	1,26,438.00	6,29,034.00
- BOB loan	96,402.00	5,97,651.00
Bank charges	980.15	5,652.21
<b>Total</b>	<b>24,90,599.15</b>	<b>98,38,917.21</b>

**OTHER EXPENSES - NOTE NO: 25**

Particulars	31.3.2023 Q4	31.03.2023
<b>Power &amp; Fuel:-</b>		
Electricity Charges- Silver Rock	5,569.00	1,93,695.00
Electricity Charges- mount garden		
Electricity Charges- Sungam	36,866.00	36,866.00
Electricity Charges -Office	84,775.54	84,755.54
Electricity Charges-Hotel		
	<b>1,27,210.54</b>	<b>3,15,316.54</b>



**Advertisement & Business Promotion**

Advertisement  
 Business Promotion  
 Marketing Expenses  
 Commission expenses

20,210.00	88,570.00
	8,252.00
	4,152.00
<b>20,210.00</b>	<b>1,00,974.00</b>
	8,051.00
9,977.00	19,541.00
	27,500.00
65,474.00	70,665.00
	1,734.00
	477.92
	4,970.00
90,000.00	3,60,000.00
75,000.00	3,00,000.00
<b>2,40,451.00</b>	<b>7,92,938.92</b>
13,00,000.00	13,00,000.00
	10,050.00
30,000.00	85,000.00
4,500.00	18,000.00
29,817.00	29,817.00
52,976.98	1,09,102.38
	13,100.00
75,004.23	75,004.23
	15,000.00
<b>14,92,298.21</b>	<b>16,55,073.61</b>
(4,66,048.00)	-
<b>(4,66,048.00)</b>	<b>-</b>
6,209.20	56,474.64
5,343.00	5,343.00
<b>11,552.20</b>	<b>61,817.64</b>
10,050.00	50,227.32
<b>10,050.00</b>	<b>50,227.32</b>
	15,000.00
-	<b>15,000.00</b>

**Insurance, Rent, Rates & Taxes**

Insurance-4 car  
 Insurance- 2 wheeler  
 Insurance expenses  
 Licence & Renewal  
 Licence & Renewal - Hotel  
 Property tax- Hotel  
 Insurance- Building  
 Rates and Taxes  
 Water Tax -Sungam office  
 Rent -company guest house  
 Office rent- Racecourse  
 Office rent-Silver Rock  
 Filing fees-ROC

**Repairs & Maintenance**

Repairs and maintainance  
 Maintenance Charges- Mount Garden  
 Maintenance Charges- Rain drop  
 Maintenance Charges- Jain Manor  
 Maintenance Charges- Silver Rock  
 Computer Maintainance  
 Fuel and Petrol expenses -4 wheeler  
 4 Wheeler Maintenance  
 Repairs & Maintenance  
 AMC Charges- Website

**Legal & Professional Fees**

Legal Expenses

**Postage & Telephone charges**

Telephone Charges  
 Internet charges  
 Postage & Courier  
 Telephone Charges - Hotel  
 Postage charges - Hotel

**Travelling & Conveyance**

Traveling Expenses  
 Traveling Expenses - Hotel  
 Conveyance- Hotel  
 Conveyance

**direct expense**

rain drop site expense  
 nachipalayam site expense  
 vadavalli site expense



**Other Expenses**

E-Filing fees	2,000.00	72,011.25
Accounting Charges		45,000.00
Audit Fees	1,74,000.00	1,74,000.00
Company Secretary Fee		40,800.00
Consultancy Charges	14,100.00	14,100.00
Office Expenses	9,591.73	95,275.73
Rounded Off	2.07	3.58
Subscription & Periodicals	26,823.60	1,34,935.40
Discount- Rent	35,000.00	35,000.00
Printing and stationery	1,167.08	2,275.08
Processing fee	(14,526.00)	80,700.00
Listing Fees	(7,200.00)	3,23,760.00
	<b>2,40,958.48</b>	<b>10,17,861.04</b>
<b>Total</b>	<b>16,76,682.43</b>	<b>40,09,209.07</b>

**DEPRECIATION-NOTE NO:5**

Particulars	31.3.2023 Q4	31.03.2023
Depreciation	1,43,345.14	5,73,380.54

**DEFERRED TAX NOTE NO:6**

Particulars	31.3.2023 Q4	31.03.2023
Deferred tax	37,697.15	150788.61



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**INDEPENDENT AUDITOR'S REPORT ON AUDITED STANDALONE QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**TO THE BOARD OF DIRECTORS OF MOUNT HOUSING AND INFRASTRUTURE LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly financial results of **MOUNT HOUSING AND INFRASTRUCTURE LIMITED** (the company) for the quarter ended March 31,2023 and the year ended March 31,2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended March 31, 2023.



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### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's and Board of Director's Responsibilities for the Standalone Financial Results**

These standalone financial results have been prepared on the basis of the annual standalone financial statements.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating



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effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain Professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is



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higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of Accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant Deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

#### **Other Matter**

The Statement Includes the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year ended 31, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year whichever subject to limited review by us required under the Listing Regulation.

Place: Coimbatore

Date: 27-05-2023

UDIN: 23228896BGXODJ5260

**CA. DIVYA K.R**  
Chartered Accountant

  
Member Ship No: 228896