

August 10, 2023

To,
Manager- Dept. of Corporate Services
BSE Ltd.
25th Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 542862

Sub: Outcome of Board Meeting held on 10/08/2023 pursuant to Regulation 30 & Regulation 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company at their meeting held on Thursday, the 10th August, 2023, inter alia, transacted the following business:

- Considered and approved the Un-audited Financial Results for the quarter ended on 30th June, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith:

- Un-audited Financial Results for the quarter ended on 30th June, 2023 alongwith limited review report issued by the Statutory Auditors of the company.

The Meeting of the Board of Directors of the Company commenced at 11.45 a.m. and concluded at 3:02 p.m.

Please take the same on your record.

Thanking you.

Yours faithfully,

For, Shahlon Silk Industries Limited

Hitesh K. Garmora
Company Secretary

Independent Auditor's Review Report on Quarterly Unaudited Financial Statements of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended.

To,

The Board of Directors,

Shahlon Silk Industries Limited

3rd Floor, Dawer Chambers, Near Sub-Jail,

Ring Road, Surat-395002,

Gujarat, India

We have reviewed the accompanying statement of unaudited financial results of “**Shahlon Silk Industries Limited**” for the period ended 30th June, 2023. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind-AS) – 34, “Interim Financial Reporting” prescribed under section 133 of the Companies Act, 2013. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Companies personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of The Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to the attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the



recognition and measurement principles as laid down in Indian Accounting Standard (Ind-AS) 34, Interim Financial Reporting prescribed under section 133 of the companies act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclose the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR RASESH SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Ra-

CA RASESH B SHAH
PARTNER

FRN: 108671W
M.NO. 034217
PLACE : SURAT
DATE : 10.08.2023

UDIN : 23034217BGQKLE7027



SHAHLON SILK INDUSTRIES LTD.



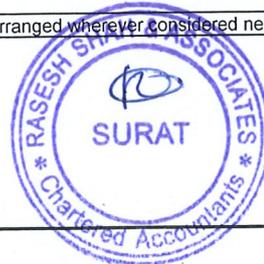
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2023

(₹ In lakhs)

Particulars		For the quarter months ended (dd-mm-yyyy)			For the Year ended (dd)
A	Date of start of reporting period	01-04-2023	01-01-2023	01-04-2022	01-04-2022
B	Date of end of reporting period	30-06-2023	31-03-2023	30-06-2022	31-03-2023
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
1	Revenue From Operations				
(a)	Revenue From Operations	4,843.77	12,285.57	6,224.39	30,862.17
(b)	Other Income	7.78	12.09	7.91	34.60
	Total Revenue	4,851.55	12,297.66	6,232.30	30,896.76
2	Expenses				
(a)	Cost of materials consumed	2,287.57	2,065.10	4,009.18	11,481.99
(b)	Purchases of stock-in-trade	968.84	7,023.31	939.31	10,138.87
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(422.58)	963.21	(814.14)	138.55
(d)	Employee benefit expense	610.48	768.74	777.02	3,069.01
(e)	Finance costs	356.88	322.78	360.03	1,420.28
(f)	Depreciation and amortisation expense	194.42	226.54	221.71	905.38
(g)	Other Expenses				
i	Manufacturing Expenses	571.66	721.47	784.34	2,984.12
ii	Administrative & Other Expenses	84.84	86.64	87.41	339.35
iii	Selling & Distribution Expenses	113.64	76.94	170.57	516.62
	Total other expenses	770.14	885.05	1,042.32	3,840.10
	Total expenses	4,765.75	12,254.73	6,535.42	30,994.17
3	Profit before exceptional items and tax	85.80	42.93	(303.12)	(97.41)
4	Exceptional items	16.01	33.00	579.77	612.78
5	Profit before tax	101.81	75.93	276.65	515.37
6	Tax Expense				
	Current tax	7.63	10.69	59.43	170.29
	Deferred tax	(2.75)	31.72	1.04	(32.69)
	Total tax expenses	4.88	42.41	60.47	137.60
7	Net Profit Loss for the period	96.93	33.53	216.18	377.77
8	Other Comprehensive income/(Expense) for period				
	(i) Items that will not be reclassified to profit or loss				
	Actuarial (loss)/gain on defined benefit obligation	-	54.23	-	54.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income for the year (Net of Tax)	-	54.23	-	54.23
9	Total Comprehensive Income for the period (9+10)	96.93	87.76	216.18	432.00
10	Details of equity share capital				
	Paid-up equity share capital	1,786.05	1,786.05	1,786.05	1,786.05
	Face value of equity share capital	2.00	2.00	2.00	2.00
11	Other Equity (excluding Revaluation Reserves)				7,635.23
12	Earnings per equity share				
	Basic earnings (loss) per share	0.11	0.04	0.24	0.42
	Diluted earnings (loss) per share	0.11	0.04	0.24	0.42

NOTES

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August'2023.
- 2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Company is engaged in the business of "Textiles" and therefore has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.
- 4 Previous years' figures have been regrouped / rearranged wherever considered necessary.



For Shahlon Silk Industries Ltd.

By Order of the Board

Arvind Raichand Shah
Arvind Raichand Shah
DIN:00010483
Managing Director

Date : 10-08-2023
Place: SURAT