



इंडियन रेलवे कैंटरिंग एण्ड टूरिज्म कॉरपोरेशन लिमिटेड  
(भारत सरकार का उद्यम-मिनी रत्न)  
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.  
(A Govt. of India Enterprise-Mini Ratna)

"CIN-L74899DL1999GOI101707" E-mail : info@irctc.com Website : www.irctc.com

No. 2019/IRCTC/CS/ST.EX/356

Dated: 12<sup>th</sup> November, 2020

<b>BSE Limited</b> (Through BSE Listing Centre) 1 <sup>st</sup> Floor, New Trade Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai – 400 001  <b>Scrip Code: 542830</b>	<b>National Stock Exchange of India Limited</b> (Through NEAPS) "Exchange Plaza", C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051  <b>Scrip Symbol: IRCTC</b>
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**Sub: Submission of the Un-audited Financial Results for the quarter and Half year ended September 30, 2020**

**Sir/Madam,**

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, the Board of Directors of the Company in their Board Meeting held today i.e. Thursday, 12<sup>th</sup> November 2020, inter-alia considered and approved Un-audited Financial Results of the Company for the quarter and Half year ended September 30, 2020.

Kindly find enclosed herewith Un-audited Financial Results for the quarter and Half year ended September 30, 2020.

The meeting commenced at 1230 hours and concluded at 1515 hours.

The aforesaid information is also available on the website of the Company i.e. [www.irctc.com](http://www.irctc.com).

This is for your information and record please.

Thanking you,

Yours faithfully,

**For and on behalf of Indian Railway Catering & Tourism Corporation Limited**



(Suman Kalra)  
Company Secretary and Compliance Officer  
Membership No.: FCS: 9199



**Encl: As above**

Indian Railway Catering & Tourism Corporation Limited							
CIN : L74899DL1999GOI101707							
REGISTERED & CORP.OFFICE: 11th FLOOR, B-148, STATESMAN HOUSE, BARAKHAMBHA ROAD, NEW DELHI-110001							
STATEMENT OF UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020							
S.No.	PARTICULARS	Amount in ₹ Lakh					
		Quarter ended			Half Year Ended		Year ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
I.	Revenue from operations	8,855.85	13,133.14	51,337.17	21,988.99	97,261.04	2,27,548.39
II	Other income	2,016.68	2,514.47	2,176.63	4,531.15	3,911.26	7,805.32
III	<b>Total Revenue (I+II)</b>	<b>10,872.53</b>	<b>15,647.61</b>	<b>53,513.80</b>	<b>26,520.14</b>	<b>1,01,172.30</b>	<b>2,35,353.70</b>
	<b>Expenses</b>						
	Cost of Materials Consumed	282.23	805.70	2,678.39	1,087.93	5,648.93	10,992.96
	Purchase of Stock-in-Trade	23.93	14.26	942.23	38.19	1,889.46	2,857.66
	Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	158.37	45.53	(14.39)	203.90	105.38	(69.57)
	Expenses of Catering Services	679.41	6,885.58	17,096.91	7,564.99	34,619.19	67,278.88
	Expenses of Tourism	315.87	249.17	5,418.75	565.04	8,860.32	28,740.89
	Manufacturing & Direct Expenses	1,144.16	1,249.06	2,275.21	2,393.22	4,661.04	9,610.81
	Employee benefit expense	5,088.64	4,959.02	5,927.55	10,047.66	11,480.34	24,401.03
	Finance costs	133.43	168.00	120.72	301.43	241.44	727.38
	Depreciation and amortization expense	893.55	899.75	878.90	1,793.30	1,727.76	3,993.83
	Other Expenses	1,721.81	3,310.61	2,768.83	5,032.42	5,413.91	12,396.21
IV	<b>Total Expenses (IV)</b>	<b>10,441.40</b>	<b>18,586.68</b>	<b>38,093.11</b>	<b>29,028.08</b>	<b>74,647.77</b>	<b>1,60,930.09</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>431.13</b>	<b>(2,939.07)</b>	<b>15,420.69</b>	<b>(2,507.94)</b>	<b>26,524.53</b>	<b>74,423.62</b>
VI	Exceptional Items (see note 4d)	4,236.85	1.05	-	4,237.90	70.40	111.40
VII	<b>Profit before tax (V - VI)</b>	<b>4,667.98</b>	<b>(2,938.02)</b>	<b>15,420.69</b>	<b>1,729.96</b>	<b>26,594.93</b>	<b>74,535.02</b>
	Tax expense:						
	-Current Year	1,093.73	-	4,324.95	1,093.73	7,458.92	19,871.97
	- Earlier Years	84.28	-	-	84.28	-	82.20
	-Deferred tax	226.52	(477.61)	1,113.34	(251.09)	1,920.09	1,723.72
VIII	<b>Profit After Tax from continuing operations</b>	<b>3,263.46</b>	<b>(2,460.41)</b>	<b>9,982.41</b>	<b>803.04</b>	<b>17,215.92</b>	<b>52,857.13</b>
	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss						
	- Remeasurement of post-employment benefit obligation	200.60	(83.74)	(182.32)	116.86	(364.64)	(493.36)
	- Income Tax Effect	-50.49	21.08	45.89	(29.41)	91.78	124.18
IX	<b>Total Other Comprehensive Income for the period (Net of Tax)</b>	<b>150.11</b>	<b>(62.66)</b>	<b>(136.43)</b>	<b>87.45</b>	<b>(272.86)</b>	<b>(369.18)</b>
X	<b>Total Comprehensive income for the period</b>	<b>3,413.57</b>	<b>(2,523.07)</b>	<b>9,845.98</b>	<b>890.49</b>	<b>16,943.06</b>	<b>52,487.95</b>
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00
	Other Equity				1,17,672.25	1,00,125.68	1,16,781.76
	<b>Earning per share (EPS)*</b>						
	Basic (Rs.)	2.04	(1.54)	6.24	0.50	10.76	33.04
	Diluted(Rs.)	2.04	(1.54)	6.24	0.50	10.76	33.04

\*EPS for quarter are not annualised. Number of shares used for calculation of EPS/DPS are 1600 lakhs.

**Notes:**

- The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 12th November, 2020. The Statutory Auditors have conducted limited review of unaudited Financial Statements.
- The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- The Company has considered the possible effects that may result from COVID-19 in preparation of financial results including carrying amount of assets and liabilities. The reduction in operating turnover is mainly due to COVID-19 pandemic. However the Company does not expect any material impact on the carrying amount of assets and liabilities. The Company will continue to closely monitor any material changes in future economic conditions due to COVID-19.
- The representations have been made to Railways for waiver of fixed commitments against various trains run by the Company which could not be operated during present pandemic, for which the approval is awaited. That the present half year has been treated as Zero Period and no provision has been made for these fixed commitment charges.
  - The tenure of contracts with Catering Licensees' has been unilaterally increased for the period of non operation and option has been given to the Licensee to claim refund of advance fee paid by them. Such period has been treated as Zero Period and accordingly no income as well as railway share payable has been accrued during the half year.
  - The company does not foresee any adverse impact on the supply chains as and when the business is resumed wherever the operations were curtailed or have remain suspended on account of present pandemic.
  - Exceptional items amounting Rs. 4236.85 Lakh for the quarter ended 30th Sept.2020 includes (i) Rs. 2576.18 lakh being excess provisions for previous years relating to Performance Related Pay (PRP) and (ii) Rs. 1643.68 lakh being claim made on Railways for payment of Passenger Feedback undertaken w.e.f. July, 2015 wherein Railways agreed for claim in principal. However, quantum of claim is yet to be ascertained by the Railways. The said amount of claim was shown as contingent assets in financial statements upto June, 2020.
- The figures for the previous period have been regrouped/reclassified, wherever necessary.

For & on behalf of the Board of Directors



Mahendra Pratap Mall  
Chairman & Managing Director/Chief Executive Officer  
DIN:-02316235

Place : New Delhi  
Dated : 12th November, 2020



Indian Railway Catering & Tourism Corporation Limited						
CIN : L74899DL1999GOI101707						
REGISTERED & CORP.OFFICE: 11th FLOOR, B-148 STATESMAN HOUSE BARAKHAMB ROAD, NEW DELHI-110001						
SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES						
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020						
PARTICULARS	Amount in ₹ Lakhs					
	QUARTER ENDED			Half Year Ended		YEAR ENDED
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 SEGMENT REVENUE						
a) Catering	1,716.49	8,989.79	26,670.46	10,706.28	53,865.79	1,04,414.60
b) Rail neer	924.35	325.20	5,476.64	1,249.55	11,235.35	22,206.63
c) Internet Ticketing	5,829.62	3,522.84	11,722.72	9,352.46	19,929.80	61,980.45
d) Tourism	385.39	295.30	5,072.37	680.69	9,835.12	29,487.33
e)State Teertha	-	-	2,394.98	-	2,394.98	9,459.38
<b>TOTAL (Revenue from Operations)</b>	<b>8855.85</b>	<b>13,133.13</b>	<b>51,337.17</b>	<b>21988.98</b>	<b>97,261.04</b>	<b>2,27,548.39</b>
2 SEGMENTS RESULTS						
Profit/Loss (before tax, interest and investments income from each segment)						
a) Catering	(2,045.32)	(4,869.29)	2,977.83	(6,914.61)	6,078.79	11,982.41
b) Rail neer	(226.58)	(46.69)	1,004.29	(273.27)	2,199.70	5,207.35
c) Internet Ticketing	6,134.27	916.32	9,188.95	7,050.59	14,684.03	49,473.66
d) Tourism	(869.49)	(799.51)	124.11	(1,669.00)	232.94	1,028.92
e)State Teertha	-	-	573.80	-	517.88	1,521.07
TOTAL	2,992.88	(4,799.17)	13,868.98	(1,806.29)	23,713.34	69,213.41
Add: a)Interest Income	1,675.11	1861.15	1,551.71	3,536.25	2,881.59	5,321.61
<b>TOTAL</b>	<b>4,667.99</b>	<b>(2,938.02)</b>	<b>15,420.69</b>	<b>1,729.96</b>	<b>26,594.93</b>	<b>74,535.02</b>
<b>PROFIT BEFORE TAX</b>	<b>4,667.99</b>	<b>(2,938.02)</b>	<b>15,420.69</b>	<b>1,729.96</b>	<b>26,594.93</b>	<b>74,535.02</b>

**Notes:**

1. Assets and Liabilities used in the company's business are not identified to any of the reportable segments as these are used interchangeably between segments. The Company believes that it is currently not practicable to provide segmental disclosure relating to total assets and liabilities since a meaningful segregation of the available data could be onerous.

2. For the quarter ended September 30, 2020, segment results includes income under exceptional items of Rs. 4236.85 Lakhs which is allocated to various segment results as under:-

Segment	Rs. In Lakh
Catering	1252.41
Railneer	152.38
Internet Ticketing	2753.45
Tourism	78.61

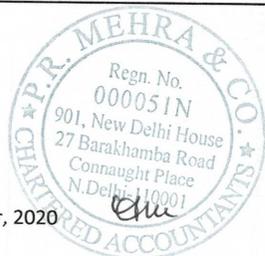


For & on behalf of the Board of Directors

**Mahendra Pratap Mall**  
**Chairman & Managing Director/Chief Executive Officer**  
**DIN:-02316235**

Place : New Delhi  
Dated : 12th November, 2020

Indian Railway Catering & Tourism Corporation Limited		
CIN : L74899DL1999GOI101707		
REGISTERED & CORP.OFFICE: 11th FLOOR,B-148 STATESMAN HOUSE, BARAKHAMB ROAD, NEW DELHI-110001		
STATEMENT OF ASSETS & LIABILITIES		
PARTICULARS	Amount in ₹ Lakhs	
	AS AT 30.09.2020 (UNAUDITED)	AS AT 31.03.2020 (AUDITED)
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, Plant & Equipments	15,842.38	15,585.09
Capital Work in Progress	1,766.38	1,620.79
Investment Property	2,752.28	2,738.82
Intangible Assets	628.26	434.05
Right-of-use Assets	9,217.94	9,581.13
<b>FINANCIAL ASSETS</b>		
Investments	0.32	0.32
Loans	19.86	18.14
Other Financial Assets	8.06	8.06
Deferred Tax Assets (Net)	6,794.13	6,572.45
Other non-current Assets	7,086.78	2,625.80
<b>CURRENT ASSETS</b>		
Inventories	822.94	976.30
<b>FINANCIAL ASSETS</b>		
Investments	12,707.45	-
Trade Receivables	69,328.81	78,941.26
Cash and Cash Equivalents	33,315.21	59,739.41
Bank Balances other than Cash and Cash Equivalents	1,20,170.37	69,903.38
Loans	1,184.60	1,188.91
Other Financial Assets	10,271.34	14,798.83
Current Tax Assets (Net)	4,234.88	4,202.14
Other Current Assets	23,134.75	56,048.94
<b>Total Assets</b>	<b>3,19,286.74</b>	<b>3,24,983.82</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	16,000.00	16,000.00
Other Equity	1,17,672.25	1,16,781.76
<b>LIABILITIES</b>		
<b>NON CURRENT LIABILITIES</b>		
<b>FINANCIAL LIABILITIES</b>		
Other Financial Liabilities	7,577.64	7,907.96
Provisions	5,107.42	4,888.14
Other Non-Current Liabilities	718.86	776.81
<b>CURRENT LIABILITIES</b>		
<b>FINANCIAL LIABILITIES</b>		
Trade Payables	21,249.21	16,953.81
Other Financial Liabilities	79,479.05	78,341.40
Provisions	3,458.67	3,111.14
Other Current Liabilities	68,023.64	80,222.81
Current Tax Liabilities (Net)	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,19,286.74</b>	<b>3,24,983.82</b>



Place : New Delhi  
Dated : 12th November, 2020

For & on behalf of the Board of Directors

**Mahendra Pratap Mall**  
Chairman & Managing Director/Chief Executive Officer  
DIN:-02316235



INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED FINANCIAL STATEMENTS

To the Board of Directors of  
Indian Railways Catering and Tourism Corporation Limited  
New Delhi

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Indian Railways Catering and Tourism Corporation Limited (the "Company") for the quarter ended September 30, 2020, (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The financial results for the quarter ended June 30, 2020, quarter & six months ended September 30, 2019 and for the year ended March 31, 2020 were reviewed / audited by another auditor.
5. Based on our review conducted as above, except as stated in Para 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with the Notes thereon, prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed, in terms of the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable to the company, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to the following matters:
  - A. The Company has made representation for waiver of commitment charges (haulage or / and custody charges) for operation of trains to the Railways due to its inability to carry out Train Operations on account of prevailing Covid-19 pandemic. Reliance has been placed on management representation that it is likely to get waiver and treating the present six months period as Zero period, no provision has been made for the same. The same is subject to acceptance by the Railways.
  - B. The Company has unilaterally extended the contracts with the catering licensees and an option has been given to the licensee to claim refund of advance fee paid. The present six months period under review has been treated as Zero Period and no License fee income and corresponding railway share payable has been accrued. Similarly, reliance has been placed on circulars and correspondence made with other vendors and licensees (RailNeer Plants, Water Vending etc.) shared with us, with



regard to non-operation period forming part of the period under review. The same is subject to confirmation from the respective parties.

- C. With regard to the convenience fee (erstwhile service charges) received on internet ticketing amounting to Rs.37.18Crores during the quarter ended September 30, 2020 (Rs.15.56Crores during the quarter ended June 30, 2020), reliance has been placed on the management representation that unlike the previous arrangement with the Railways, there is no obligation upon the Company to share such fees earned on internet ticketing with the Indian Railways.
- D. That with regard to Non-Refundable Integration Charges received from the booking agents, the management is of the view that since the renewal is unilateral at the option of the Company, such integration charges shall not be deferred as income beyond initial contract period of one to three years.  
In our opinion, the one-time integration charges shall be recognized revenue over the contract period (estimated based on past trend of contract life) rather than accruing the entire amount in the initial period of the contract. The impact of the same on the period under review could not be quantified.
- E. Exceptional income of Rs.16.44 Crore relating to "IVRS Passenger Feedback System on Indian Railways" undertaken by the Company w.e.f. July 1, 2015 has been accounted for during the quarter ended September 30, 2020 whereas there exists no agreement that creates enforceable rights and determines transaction price. As per the letter dated September 30, 2020 of Ministry of Railways, "claim is admissible, however the exact amount payable to IRCTC would be subject to usual financial Protocols, including rate reasonability etc. by associated Finance & Budget provisions" which is pending as on date.
- F. No allowance for doubtful debts & advances has been made during the quarter & six months period ended September 30, 2020 since the assessment of credit quality, aging of debtors and ascertainment of provision for allowance due to "Expected Credit Loss" as on September 30, 2020 has not been done by the Company.
- G. GST liabilities and input credit balances are subject to reconciliation with the GST returns filed.
- H. Financial impact of: (i) legacy data carried forward, (ii) reconciliation issues between transactions executed through 3rd party applications / portals and (iii) transaction by transaction matching of certain bank accounts at internet ticketing is yet to be ascertained by the Company.

P.R. Mehra & Co.  
Chartered Accountants  
Registration No. 000051N

*Ashok Malhotra*

Ashok Malhotra  
Partner

Membership No.:082648

UDIN: 20082648AAAAAS3261

Place: New Delhi

Date: 12<sup>th</sup> November, 2020



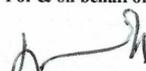
**Indian Railway Catering & Tourism Corporation Limited**

**Statement of Cash Flow for half year ended 30th September, 2020**

Amount (₹ in Lakhs)

Particulars	For half year ended 30th Sept. 2020 (Unaudited)	For half year ended 30th Sept. 2019 (Unaudited)	For the year ended 31st March 2020 (Audited)
<b>A. Cash Flow from Operating Activities</b>			
Profit before tax	1,729.96	26,230.29	74,535.02
<b>Adjustments for :-</b>			
Depreciation	1,793.30	1,727.76	3,993.83
Loss on sale of Fixed Assets	2.07	229.99	233.51
Interest Income	(3,328.81)	(2,583.76)	(4,931.86)
Dividend Income from Mutual fund	(207.44)	(297.83)	(389.74)
Interest Expenses on Lease Liabilities	195.86	-	527.65
<b>Operating Profit before operating capital changes (1)</b>	<b>184.94</b>	<b>25,306.45</b>	<b>73,968.40</b>
<b>Adjustments for :-</b>			
Decrease / (Increase) in Inventories	153.35	(57.98)	(187.43)
Decrease/ (Increase) in Trade & Other Receivables	9,612.45	(24,840.26)	(20,195.86)
Decrease/ (Increase) in Other Non Current Financial assets	-	6.42	-
Decrease/ (Increase) in Other Current Financial assets	5,757.16	5.17	(12,602.03)
Decrease/ (Increase) in Other Current assets	32,914.19	12,840.09	(8,459.00)
Decrease/ (Increase) in Other Non Current assets	(4,460.98)	(83.72)	(338.60)
Decrease/ (Increase) in Financial Assets Loans	2.59	(37.71)	(132.73)
(Decrease) / Increase in other Non current financial liability	(309.73)	3,483.39	916.08
(Decrease) / Increase in Non Current Provisions	336.14	1,649.80	(221.31)
(Decrease) / Increase in Other Non current liabilities	(57.95)	(101.03)	195.80
(Decrease) / Increase in trade payables	4,295.40	(3,443.31)	(2,359.08)
(Decrease) / Increase in Other financial liability	1,113.14	13,153.56	15,397.39
(Decrease) / Increase in Other Current Liability	(12,199.16)	(779.21)	18,507.16
(Decrease) / Increase in Current provisions	347.53	(315.47)	1,735.80
<b>Cash generated from operation (1+2)</b>	<b>37,504.13</b>	<b>1,479.74</b>	<b>(7,743.81)</b>
Income Tax Paid (Net of refunds)	(1,210.74)	(15,690.08)	(25,692.64)
<b>Total Cash generated from Operating Activities</b>	<b>36,478.33</b>	<b>11,096.11</b>	<b>40,531.96</b>
<b>B. Cash Flow From Investing Activities</b>			
Sale/Disposal of Property, Plant and Equipment's & Other intangible assets	2.96	22.49	47.90
Purchase of Property, Plant and Equipment's & Other intangible assets	(2,040.70)	(5,759.45)	(3,528.83)
Interest Received	2,099.13	3,802.80	6,217.60
Dividend received	207.44	297.83	389.74
Investment in Mutual Funds	(12,707.45)	(96.14)	-
Changes in Other Bank balances	(50,266.99)	3,714.20	(1,906.78)
<b>Net Cash used in Investing Activities</b>	<b>(62,705.61)</b>	<b>1,981.72</b>	<b>1,219.63</b>
<b>C. Cash Flow From Financing Activities</b>			
Payment of principal portion of Lease Liability	(196.92)	(7,519.26)	(1,211.00)
Payment of interest portion of Lease Liability	-	-	-
Dividend Paid (including Tax on Dividend)	-	-	(26,808.12)
<b>Net Cash generated from Financing Activities</b>	<b>(196.92)</b>	<b>(7,519.26)</b>	<b>(28,019.12)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(26,424.20)</b>	<b>5,558.58</b>	<b>13,732.46</b>
Opening Cash & Cash Equivalents	<b>59,739.41</b>	<b>46,006.95</b>	<b>46,006.95</b>
<b>Closing Cash &amp; Cash Equivalents</b>	<b>33,315.21</b>	<b>51,565.53</b>	<b>59,739.41</b>
<b>Reconciliation of Cash &amp; Cash Equivalents</b>			
Cash and Cash Equivalent Comprises of			
Cash on hand	11.23	49.48	8.31
Cheques/drafts on hand	-	8.70	-
Balances with banks:			
- In Current Account	31,819.14	48,284.27	58,139.07
- In Flexi Account	1,484.84	3,223.08	1,592.03
- In Fixed Deposits with original maturity of less than three months			
<b>Cash and Cash Equivalents as per Balance Sheet</b>	<b>33,315.21</b>	<b>51,565.53</b>	<b>59,739.41</b>

For & on behalf of the Board of Directors



**Mahendra Pratap Mall**  
Chairman & Managing Director/Chief Executive Officer  
DIN:-02316235



Place : New Delhi  
Dated : 12th November, 2020