



# Misquita Engineering Limited

Corporate Identity Number(CIN): L74210GA1998PLC002537

Manufacturers of Precision Machined Components

An ISO 9001:2015 Certified Company

**Date: 13<sup>th</sup> November, 2021**

To,  
The Listing Compliance  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Ref. BSE Scrip Code: 542801**

**Sub: Outcome of the Meeting of Board of Directors held on 13<sup>th</sup> November, 2021 at 02:30 P.M.**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Saturday, November 13, 2021, inter alia, has approved the following items:

1. Standalone Un-Audited Financial Results of the Company for the half year ended on 30th September, 2021 along with Limited Review Report.

We further inform you that the Board Meeting commenced at 02:30 p.m. today and concluded at 04:00 p.m.

Kindly take same on your records.

Thanking You,

**FOR MISQUITA ENGINEERING LIMITED**

  
  
**MR. THOMAS CONSTANCE AVINASH MISQUITA**  
**DIRECTOR**  
**DIN: 00060846**

**Encl:**

1. Un-Audited Financial Results for the half year ended September 30, 2021
2. Limited Review Report

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**Regd. Office & Works :** GHAR BHAT, VAIGINNIM VADDO,  
NACHINOLA, BARDEZ, GOA- 403508  
**GSTIN:** 30AADCM2850Q1ZD  
**Tel.** Office: 8308848233 / 08322955336  
**Email:** avimisquita@gmail.com



# Gupta Agarwal & Associates

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Financial Results for half year ended 30<sup>th</sup> September, 2021 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## LIMITED REVIEW REPORT

To  
The Board of Directors of  
**MISQUITA ENGINEERING LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the statement") of M/s. **MISQUITA ENGINEERING LIMITED** (the Company) for the quarter and half year ended 30<sup>th</sup> September, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GUPTA AGARWAL & ASSOCIATES**,  
Chartered Accountants  
FRN: 329001E

(J.S.Gupta)  
Partner  
Mem. No. 059535  
UDIN: 21059535AAAAIN9453



Place: Kolkata  
Date: 13<sup>th</sup> Day of November, 2021

**MISQUITA ENGINEERING LIMITED**  
 Registered Office: 182/1 VAIGINIM VADDO NACHINOL ALDONA North Goa-403508  
 CIN:- L74210GA1998PLC002537

Rs. in Lacs

**Statement of Audited Financial Results for the Half Year ended 30th September, 2021**

Sr. No	Particulars	6 Months ended	6 Months ended	Preceding 6	Year to date	Year to date
		30.09.2021	31.03.2021	Months ended	figures as on	figures as on
		Unaudited	Audited	30.09.2020	31.03.2021	31.03.2020
1	<b>Income from Operations</b>					
	a) Revenue from Operations	460.25	422.96	245.63	668.59	651.13
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	9.35	13.51	13.01	26.52	38.16
	<b>Total Income from Operations (Net)</b>	<b>469.60</b>	<b>436.47</b>	<b>258.64</b>	<b>695.11</b>	<b>689.29</b>
2	<b>Expenses</b>					
	(a) Cost of Materials Consumed	374.96	376.11	208.37	584.48	463.39
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Direct Expenses	-	-	-	-	-
	(d) Changes in inventories of finished goods	(1.17)	(31.72)	9.18	(22.54)	6.27
	(e) Employees Benefits Expenses	24.89	25.20	28.52	53.72	75.86
	(f) Finance Costs	5.95	8.25	7.75	16.00	19.74
	(g) Depreciation & Amortisation expense	5.28	6.83	6.77	13.60	18.31
	(h) Other Expenses	15.39	13.34	6.55	19.89	40.43
	<b>Total Expenses</b>	<b>425.30</b>	<b>398.01</b>	<b>267.14</b>	<b>665.15</b>	<b>624.00</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>44.30</b>	<b>38.46</b>	<b>(8.50)</b>	<b>29.96</b>	<b>65.29</b>
4	<b>Exceptional Items (Net- Gain/Loss)</b>	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>44.30</b>	<b>38.46</b>	<b>(8.50)</b>	<b>29.96</b>	<b>65.29</b>
6	<b>Tax Expense - Current Tax</b>	<b>11.08</b>	<b>7.57</b>	<b>-</b>	<b>7.57</b>	<b>16.42</b>
	- Earlier year Tax	-	-	-	-	2.12
	- Deffered Tax	0.07	(0.45)	-	(0.45)	(1.18)
	- MAT Credit	-	-	-	-	-
7	<b>Profit after tax ( 5-6 )</b>	<b>33.15</b>	<b>31.34</b>	<b>(8.50)</b>	<b>22.84</b>	<b>47.93</b>
8	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
9	<b>Total Other Comprehensive Income (a+b+c+d)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	<b>Total Comprehensive Income (7+9)</b>	<b>33.15</b>	<b>31.34</b>	<b>(8.50)</b>	<b>22.84</b>	<b>47.93</b>
11	<b>Paid Up Equity Share Capital (FV of Rs. 10/- Each)</b>	<b>269.40</b>	<b>269.40</b>	<b>269.40</b>	<b>269.40</b>	<b>269.40</b>
12	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)</b>					
(i)	a) Basic	1.23	1.16	(0.32)	0.85	1.78
	b) Diluted	1.23	1.16	(0.32)	0.85	1.78

**Notes :**

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 13th November, 2021
- The Company has opted to disclose standalone financial results for the half year ended 30th September, 2021 in view of exemption available vide SEBI circular no.CIR/CFD/FAC/62/2016 dated 25th July, 2016.
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.

For MISQUITA ENGINEERING LIMITED

THOMAS CONSTANCE AVINASH MISQUITA  
 MANAGING DIRECTOR  
 DIN:00060846

Place : Goa  
 Date :13th November, 2021

Statement of Assets and Liabilities as at 30th September, 2021

Particulars	As at 30th September, 2021	Amount in Lacs As at 31st March, 2021
<b>A</b>		
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>1 SHAREHOLDERS' FUND</b>		
Equity Share Capital	269.40	269.40
Reserve & Surplus	308.35	275.21
<b>Total Shareholders' Fund</b>	<b>577.75</b>	<b>544.61</b>
<b>2 LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Long-term Borrowings	91.79	87.39
<b>Total Non-Current Liabilities</b>	<b>91.79</b>	<b>87.39</b>
<b>Current Liabilities</b>		
Short-term Borrowings	16.87	0.20
Trade Payables	235.45	140.91
Other Current Financial Liabilities	14.50	29.09
Short-term Provisions	16.80	0.50
<b>Total Current Liabilities</b>	<b>283.62</b>	<b>170.70</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>953.16</b>	<b>802.70</b>
<b>B</b>		
<b><u>ASSETS</u></b>		
<b>1 Non-Current Assets</b>		
Property, Plant & Equipment	180.99	177.23
Non-Current Investment	176.36	199.75
<b><u>Other Non - Current Asset</u></b>		
Deferred Tax Asset (Net)	5.94	6.02
<b>Total Non-current Assets</b>	<b>363.29</b>	<b>383.00</b>
<b>2 Current Assets</b>		
Inventories	210.30	199.92
Current Investments	42.82	41.19
Trade Receivables	312.31	149.70
Cash and Bank Balances	0.15	2.31
Short-term Loans and Advances	19.20	26.56
Other current financial assets	5.09	0.02
<b>Total Current Assets</b>	<b>589.87</b>	<b>419.70</b>
<b>TOTAL ASSETS</b>	<b>953.16</b>	<b>802.70</b>

For MISQUITA ENGINEERING LIMITED

  
  
**THOMAS CONSTANCE AVINASH MISQUITA**  
**MANAGING DIRECTOR**  
 DIN:00060846

Place : Goa  
 Date :13th November, 2021

**Cash Flow Statement for the period ended 30th September 2021**

PARTICULARS		FIGURES AS AT THE END OF 30TH SEPTEMBER, 2021	FIGURES AS AT THE END OF 31ST MARCH, 2021
<b>A</b>	<b><u>Cash Flow from Operating Activities :</u></b>		
	Net Profit/(Loss) before tax	33.15	29.96
	<b>Adjustments for:</b>	-	-
	Finance Cost	5.95	16.00
	Depreciation	5.28	13.59
	Income from Investment	(9.35)	(3.34)
	Rental Income	-	(10.01)
	Adjustment of Prior Period items	-	-
	<b>Operating Profit before working capital changes</b>	<b>35.03</b>	<b>46.20</b>
	<b>Adjustments for:</b>		
	(Increase) / Decrease in Current Investments	(1.63)	(2.45)
	(Increase) / Decrease in Inventories	(10.38)	(35.67)
	(Increase) / Decrease in Trade Receivable	(162.61)	(91.91)
	(Increase) / Decrease in Short Term Loans & Advances	7.36	(1.84)
	(Increase) / Decrease in Other Current Assets	(5.07)	1.81
	Increase / (Decrease) in Short Term Borrowings	16.67	(45.70)
	Increase / (Decrease) in Trade Payables	94.54	91.81
	Increase / (Decrease) in Other Current Liabilities	(14.59)	(4.89)
	Increase / (Decrease) in Provisions.	16.37	(2.74)
	<b>Net adjustments</b>	<b>(59.34)</b>	<b>(91.58)</b>
	<b>Operating Profit after working capital changes</b>	<b>(24.31)</b>	<b>(45.38)</b>
	Less: Income Tax Paid	-	16.16
	<b>Net Cash from/ (used in) Operating Activities</b>	<b>(24.31)</b>	<b>(61.54)</b>
	( A )		
<b>B</b>	<b><u>Cash Flow from Investing Activities :</u></b>		
	(Purchase) / Sale of Fixed Assets & W-I-P	(9.04)	(38.64)
	(Increase)/Decrease in Non-Current Investment	23.39	109.56
	Income from Investment	9.35	3.34
	Rental Income	-	10.01
	<b>Net Cash from/ (used in) Investing Activities</b>	<b>23.70</b>	<b>84.27</b>
	( B )		
<b>C</b>	<b><u>Cash Flow from Financing Activities :</u></b>		
	Increase / (Decrease) in Long Term Borrowings	4.40	(6.06)
	Proceeds from Issue of shares	-	
	Finance Cost paid	(5.95)	(16.00)
	<b>Net Cash from/ (used in) Financing Activities</b>	<b>(1.55)</b>	<b>(22.06)</b>
	( C )		
	<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(2.16)</b>	<b>0.67</b>
	(A+B+C)		
	<b>Cash &amp; Cash Equivalents as at the beginning of the year</b>	<b>2.31</b>	<b>1.64</b>
	<b>Cash &amp; Cash Equivalents as at the end of the year</b>	<b>0.15</b>	<b>2.31</b>

For MISQUITA ENGINEERING LIMITED

*Thomas Constance*

THOMAS CONSTANCE ANTHONY MISQUITA  
 MANAGING DIRECTOR  
 DIN:00060846

Place : Goa

Date :13th November, 2021