

Misquita Engineering Limited

Corporate Identity Number(CIN): L74210GA1998PLC002537

Manufacturers of Precision Machined Components

An ISO 9001:2015 Certified Company

Date: 30thMay, 2023

To,
The Listing Compliance
BSE Ltd.
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001

Ref.BSE Scrip Code: 542801

Subject: Outcome of Board Meeting of the Company held on May 30th, 2023.

Dear Sir/Madam,

With reference to captioned subject, we wish to inform you that the Meeting of the Board of Directors of the Company was held on Tuesday, 30th May 2023, the Board of Directors of the Company, has considered and, either noted or approved the followings, namely: -

1. Considered and approved the Statement of Audited Financial Results together with Statement of Assets and Liabilities for the Half Year & Year ended 31st March 2023 and taken on record the Auditors Report on the Audited Financial Statements of the Company for the Half Year & Year ended 31st March, 2023;
2. With the permission of Board, we have considered, approved and taken on record the appointment of M/s. Yogesh Bhuva & Co, Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2023-24.
3. With the permission of Board, we have considered, approved and taken on record the appointment of M/s. Brijesh Shah & Co. Company Secretaries, as Secretarial Auditor of the Company for the Financial Year 2023-24.

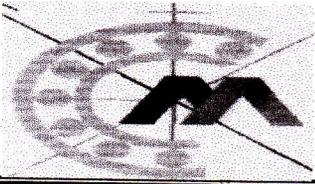
The detailed profile of M/s. Yogesh Bhuva & Co., Chartered Accountants, and M/s Brijesh Shah & Co. Company Secretaries, as per the requirement of Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 the information is given in Annexure 1 & 2.

The Meeting was commenced at 01.30 P.M. and concluded at 04.00 P.M.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.



Regd. Office & Works : GHAR BHAT, VAIGINNIM VADDO,
NACHINOLA, BARDEZ, GOA- 403508
GSTIN: 30AADCM2850Q1ZD
Tel. Office: 8308848233 / 08322955336
Email: avimisquita@gmail.com



Misquita Engineering Limited

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Manufacturers of Precision Machined Components

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Thanking You.

Yours Truly,
FOR MISQUITA ENGINEERING LIMITED




MR. THOMAS CONSTANCE AVINASH MISQUITA
MANAGING DIRECTOR
DIN: 00060846

Encl:

1. Audited Financial Results for the half year and year ended March 31, 2023 and Statement of Assets and Liabilities along with Cash Flow Statement.
2. Auditors Report on Audited Financial Results.
3. Declaration of the Unmodified Auditor's Report.

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Annexure 1

Appointment of M/s. YogeshBhuva& Co., Chartered Accountants, as the Internal Auditor of the Company

Sr. No.	PARTICULARS	DISCLOSURES
1.	Name of the Internal Auditor	M/s YogeshBhuva& Co.
2.	Reason for appointment	Following the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions (if any) of the Companies Act, 2013 the Company has appointed an Internal Auditor for conducting Internal Audit of the Company.
3.	Date of appointment & term of appointment	M/s YogeshBhuva& Co. was appointed as Internal Auditor of the Company at the Board Meeting held 30.05.2023 for the financial year 2023-24 at a remuneration as decided by the Board of Directors and the firm mutually.
4.	Brief profile	YogeshBhuva& Co. is a Chartered Accountant Firm was set up in the year 2019 having office in Mumbai. We provide quality Services in the areas of Audit, Accounting Outsourcing, Taxation (Direct and Indirect), Company Law Matters for Domestic Companies and Management Consultancy. The Firm is well geared up to take up any professional assignments in the above areas. It has association with Firms of Chartered Accountants, Management Consultants and Company Secretary etc. to provide complete range of services
5.	Disclosure of relationships between directors	None



Annexure 2

Appointment of M/sBrijesh Shah & Co., Company Secretaries, as the Secretarial Auditor of the Company

Sr. No.	PARTICULARS	DISCLOSURES
1.	Name of the Internal Auditor	M/s Brijesh Shah & Co.
2.	Reason for appointment	Appointment: to Comply with the Companies Act, 2013 and the requirements under SEBI (LODR) Amendment Regulations, 2015
3.	Date of appointment & term of appointment	30.05.2023 Brijesh Shah of M/s Brijesh Shah & Co., Practicing Company Secretaries is appointed as Secretarial Auditor of the Company.
4.	Brief profile	Brijesh Shah being the proprietor of Brijesh Shah & Co., Company Secretaries, has work experience of about 9 years in the field of secretarial and Listing Compliances. He has degree of Bachelor of Commerce (B.com), Masters in Business Law (MBL) and is an Associate Member of the Institute of Company Secretaries of India (ICSI). He provides advisory in array of field of corporate laws related matters through his firm.
5.	Disclosure of relationships between directors	None





Independent Auditor's Report on the Annual Audited Financial Results of Misquita Engineering Limited for the half year and year ended 31st March, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
MISQUITA ENGINEERING LIMITED

Opinion

We have audited the accompanying half yearly financial results of Misquita Engineering Limited ("the Company") for the half year ended 31st March, 2022 and the year to date results for the period from 1st April, 2022 to 31st March, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2023 and the year to date results for the period from 1st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

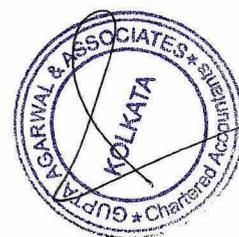
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





Gupta Agarwal & Associates

CHARTERED ACCOUNTANTS

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the half year ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year to date figures up to the Half year (September 30, 2022) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Place: Kolkata

Date: 30th day of May, 2023

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
Partner

(Mem. No. 059535)

UDIN: 23059535BGSWUW3717



Head Office : 23, Gangadhar Babu Lane, Imax Lohia Square, 3rd Floor, Room No. 3A, Kolkata - 700 012

Ph. : +91 46021021, Mob.: +91 9831012639, 9836432639

Email : guptaagarwal.associate@gmail.com

MISQUITA ENGINEERING LIMITED

Registered Office: 182/1 Vaiginim Vaddo Nachinol Aldona North Goa Ga 403508, IN
CIN:- L74210GA1998PLC002537

Rs. in Lacs

Statement of Audited Financial Results for the Half Year and Year ended 31st March, 2023

Sr. No.	Particulars	6 Months ended	6 Months ended	Preceeding 6	Year to date	Year to date
		31.03.2023	30.09.2022	Months ended	figures as on	figures as on
		Audited	Unaudited	31.03.2022	31.03.2023	31.03.2022
				Audited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations	352.50	627.00	392.35	979.50	852.60
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	10.15	7.88	5.82	18.03	15.17
	Total Income from Operations (Net)	362.65	634.88	398.17	997.53	867.77
2	Expenses					
	(a) Cost of Materials Consumed	369.05	521.99	386.29	891.04	761.25
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Direct Expenses	-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(73.92)	28.19	(57.06)	(45.73)	(58.23)
	(e) Employees Benefits Expenses	23.04	24.91	27.92	47.95	52.81
	(f) Finance Costs	6.94	5.98	7.13	12.92	13.08
	(g) Depretiation & Amortisation expense	4.72	4.37	6.56	9.09	11.84
	(h) Other Expenses	7.52	15.04	14.65	22.56	30.04
	Total Expenses	337.35	600.48	385.49	937.83	810.79
3	Profit before exceptional items and tax (1-2)	25.30	34.40	12.68	59.70	56.98
4	Exceptional Items (Net- Gain/Loss)	-	-	-	-	-
5	Profit before tax (3+4)	25.30	34.40	12.68	59.70	56.98
6	Tax Expense - Current Tax	5.52	8.84	3.69	14.36	14.77
	- Earlier year Tax	-	-	-	-	-
	- Deffered Tax	(0.23)	0.10	(0.25)	(0.13)	(0.18)
	- MAT Credit	-	-	-	-	-
7	Profit after tax (5-6)	20.01	25.46	9.24	45.47	42.39
8	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
9	Total Other Comprehensive Income (a+b+c+d)	-	-	-	-	-
10	Total Comprehensive Income (7+9)	20.01	25.46	9.24	45.47	42.39
11	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	269.40	269.40	269.40	269.40	269.40
12	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
(i)	a) Basic	0.74	0.95	0.34	1.69	1.57
	b) Diluted	0.74	0.95	0.34	1.69	1.57

Notes :

- 1 The above Financial Results were reviewed by Audit Committee and approved by the Board of Directros at the Meeting held on 30th May, 2023
- 2 The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- 3 The Statutory Auditors have conduted an Audit of the abovementioned half year and year to date Results and Limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- 4 The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- 5 Segment reporting as defined in Accounting Standars - 17 is not applicable, as the business of the company falls in one segment.

For Misquita Engineering Limited

Thomas Constance Avinash Misquita

Thomas Constance Avinash Misquita
Managing Director
DIN: 00060846

Place : Goa

Date : 30th May, 2023

MISQUITA ENGINEERING LIMITED
 Registered Office: 182/1 Vaiginim Vaddo Nachinol Aldona North Goa Ga 403508, IN
 CIN:- L74210GA1998PLC002537

Statement of Assets and Liabilities as at 31st March, 2023

Particulars	Amount in Lacs	
	As at 31st March, 2023	As at 31st March, 2022
A		
<u>EQUITY AND LIABILITIES</u>		
1 SHAREHOLDERS' FUND		
Equity Share Capital	269.40	269.40
Reserve & Surplus	362.29	310.26
Total Shareholders' Fund	631.69	579.66
2 LIABILITIES		
Non-Current Liabilities		
Long-term Borrowings	0.00	70.97
Other Non-Current Liabilities	4.50	4.50
Long-term Provisions	1.60	2.20
Total Non-Current Liabilities	6.10	77.67
Current Liabilities		
Short-term Borrowings	164.20	58.28
Trade Payables	106.77	206.88
Other Current Liabilities	12.80	7.79
Short-term Provisions	0.75	0.65
Total Current Liabilities	284.52	273.60
TOTAL EQUITY & LIABILITIES	922.31	930.93
B		
<u>ASSETS</u>		
1 Non-Current Assets		
Property, Plant & Equipment and Intangible Assets	231.22	184.58
Non-Current Investment	162.42	171.79
Other Non - Current Asset		
Deferred Tax Asset (Net)	6.32	6.18
Total Non-current Assets	399.96	362.55
2 Current Assets		
Inventories	322.84	286.56
Current Investments	8.00	44.33
Trade Receivables	181.77	223.88
Cash and Bank Balances	0.19	0.22
Short-term Loans and Advances	9.54	13.37
Other current financial assets	0.01	0.02
Total Current Assets	522.35	568.38
TOTAL ASSETS	922.31	930.93

For Misquita Engineering Limited

Thomas Constance Avinash Misquita

Thomas Constance Avinash Misquita
 Managing Director
 DIN: 00060846

Place : Goa
 Date: 30th May 2023

MISQUITA ENGINEERING LIMITED

Registered Office: 182/1 Vaiginim Vaddo Nachinol Aldona North Goa Ga 403508, IN

CIN:- L74210GA1998PLC002537

Cash Flow Statement for the year ended 31st March, 2023

PARTICULARS		FIGURES AS AT THE END OF 31ST MARCH, 2023	FIGURES AS AT THE END OF 31ST MARCH, 2022
A	Cash Flow from Operating Activities :		
	Net Profit/(Loss) before tax	59.70	56.98
	Adjustments for:		
	Finance Cost	12.92	13.08
	Depreciation	9.09	11.84
	Interest Income	(2.43)	(3.66)
	Rental Income	(9.00)	(2.88)
	Dividend Income	(0.20)	(0.26)
	Capital Gain	(4.57)	(8.18)
	Adjustment of Prior Period items	-	-
	Operating Profit before working capital changes	65.51	66.92
	Adjustments for:		
	(Increase) / Decrease in Current Investments	36.33	(3.13)
	(Increase) / Decrease in Inventories	(36.28)	(86.64)
	(Increase) / Decrease in Trade Receivable	42.12	(74.18)
	(Increase) / Decrease in Short Term Loans & Advances	1.75	1.95
	(Increase) / Decrease in Other Current Assets	0.01	0.01
	Increase / (Decrease) in Short Term Borrowings	105.93	51.63
	Increase / (Decrease) in Trade Payables	(100.10)	65.96
	Increase / (Decrease) in Other Current Liabilities	5.00	(14.85)
	Increase / (Decrease) in Provisions	0.09	0.16
	Net adjustments	54.85	(59.09)
	Operating Profit after working capital changes	120.36	7.83
	Less: Income Tax Paid	5.73	10.88
	Net Cash from/ (used in) Operating Activities	114.63	(3.05)
	(A)		
B	Cash Flow from Investing Activities :		
	(Purchase) / Sale of Fixed Assets & W-I-P	(55.72)	(19.19)
	(Increase) / Decrease in Non Current Investment	9.37	27.96
	Interest Income	2.43	3.66
	Dividend Income	0.20	0.26
	Capital Gain	4.56	8.19
	Rental Income	9.00	2.88
	Net Cash from/ (used in) Investing Activities	(30.16)	23.76
	(B)		
C	Cash Flow from Financing Activities :		
	Increase / (Decrease) in Long Term Borrowings	(70.97)	(16.42)
	Increase / (Decrease) in Other Non-Current Investment	-	4.50
	Increase / (Decrease) in Long Term Provision	(0.61)	2.20
	Finance Cost paid	(12.92)	(13.08)
	Net Cash from/ (used in) Financing Activities	(84.50)	(22.80)
	(C)		
	Net Increase/ (Decrease) in Cash & Cash Equivalents	(0.03)	(2.09)
	(A+B+C)		
	Cash & Cash Equivalents as at the beginning of the year	0.22	2.31
	Cash & Cash Equivalents as at the end of the year	0.19	0.22

For Misquita Engineering Limited

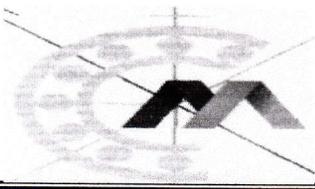
Thomas Constance

Thomas Constance Avinash Misquita
Managing Director

DIN: 00060846

Place : Goa

Date: 30th May 2023



Misquita Engineering Limited

Corporate Identity Number(CIN): L74210GA1998PLC002537

Manufacturers of Precision Machined Components

An ISO 9001:2015 Certified Company

Date: 30thMay, 2023

To,
The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Ref.BSE Scrip Code: 542801

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (LODR) Regulations, 2015

Dear Sir/Madam,

This is hereby declared and confirmed that the Auditors' Report given by the Statutory Auditors of the Company on the Audited financial Results of the Company for the half year and year ended on 31stMarch, 2023 is with Unmodified Opinion.

Thanking You.

Yours faithfully,
FOR MISQUITA ENGINEERING LIMITED

MR. THOMAS CONSTANCE AVINASH MISQUITA
MANAGING DIRECTOR
DIN: 00060846

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