

Mahaan Impex Limited

CIN: L67120QJ1982PLC105654

Registered Office: BSafal House, Nr. Tej Motors, B/h Mirch Masala Restaurant,
Off S.G. Highway, Ahmedabad, GJ-380059
Email: mahaanimpex@gmail.com Website: www.mahaanimpex.com Tel. No:+91 –
6351988376

Date: 12.11.2019

**To,
BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: 542753**

**To,
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata-700001
Scrip Code-23490**

Sub : Outcome of the Board Meeting held as on 12.11.2019

Dear Sir/Ma'am,

As per the above mentioned subject the Board of directors of the company hereby submit the outcome of the Board meeting held on 12.11.2019 at the registered office of the Company to transect the following businesses.

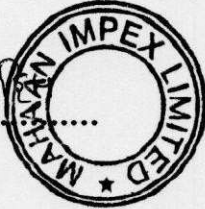
- 1) Approval of Audited Financial Results for the quarter and Half Year ended as on 30.09.2019.**
- 2) Appointment of Ms. Ankita Soni as an Additional Director (Non-Executive & Independent) w.e.f. 12.11.2019.**

The Meeting started at 03:30 P.M. and Concluded at 04:30 P.M.

Thanking You.

**Yours faithfully,
For, Mahaan Impex Limited**

**Nila Gohel
Director**



VISHVES A. SHAH & CO.

Chartered Accountants

316, Abhishek Plaza, B/h. Navgujarat College,

Income tax, Ahmedabad – 380014

Ph. +91 98254 71182, +91 93777 71182

E-Mail: vishvesca@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of Mahaan Impex Limited
(CIN: L67120GJ1982PLC105654)

We have Audited the accompanying statement of quarterly financial results of **Mahaan Impex Limited** for the quarter ended 30th September, 2019, as well as year to date results for the period 1st April, 2019 to 30th September, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25 / IND AS 34), prescribed, under section 133 of the Companies act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit also includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us, these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the total comprehensive income and other financial information for the quarter ended 30th September, 2019 as well as the year to date results for the period from 1st April, 2019 to 30th September, 2019.

Date : 12th November, 2019

Place : Ahmedabad

For, Vishves A. Shah & Co.

Chartered Accountants

Firm No.121356W



(Vishves A. Shah)

Partner

M. No. 109944

UDIN: 19109944AAAAFR6216

MAHAAN IMPEX LIMITED
(CIN:L67120GJ1982PLC105654)

Reg. Office: BSafal House, Nr. Tej Motors, B/h. Mirch Masala Restaurant, Off. S.G. Highway Ahmedabad-380059.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2019

Sr No	Particulars	(Rs. in lacs except Per share data)					
		Quarter ended September 30,2019	Quarter ended June 30, 2019	Quarter ended September 30,2018	Half Year ended September 30,2019 (Year to date for Current Period)	Half Year ended September 30,2018 (Year to date for Current Period)	For the year ended on March 31, 2019
		Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	-	-	16.72	-	26.71	26.71
	(b) Other Income	6.17	-	-	6.17	-	15.47
	Total Revenue (Net)	6.17	-	16.72	6.17	26.71	42.18
2	Expenses						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	-	-	16.21	-	25.44	25.44
	c. Changes in inventories of Stock-in-Trade	-	-	-	-	(3.00)	5.03
	d. Employee benefits expenses	0.75	0.75	1.22	1.50	1.88	3.38
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and Amortization Expenses	0.89	-	-	0.89	-	1.78
	g. Other Expenses	0.74	0.05	-	0.78	0.49	5.55
	Total Expenses	2.38	0.80	17.43	3.17	24.81	41.18
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	3.79	(0.80)	(0.71)	2.99	1.90	1.01
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Extraordinary items and tax (3-4)	3.79	(0.80)	(0.71)	2.99	1.90	1.01
6	Extraordinary Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	3.79	(0.80)	(0.71)	2.99	1.90	1.01
8	Tax Expenses						
	(a) Current Tax	0.75	-	-	0.75	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	0.75	-	-	0.75	-	-
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	3.04	(0.80)	(0.71)	2.24	1.90	1.01
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	3.04	(0.80)	(0.71)	2.24	1.90	1.01
13	Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method	-	-	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	3.04	(0.80)	(0.71)	2.24	1.90	1.01
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
16	Total Comprehensive income for the period	3.04	(0.80)	(0.71)	2.24	1.90	1.01
17	Details of equity share capital						
	Paid-up Equity Share Capital	224.50	224.50	224.50	224.50	224.50	224.50
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Details of debt securities						
	Paid -Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	112.51
20	Debenture Redemption reserve	-	-	-	-	-	-
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	0.14	(0.04)	(0.03)	0.10	0.08	0.04
	Diluted Earning (Loss) per share from Continuing operations	0.14	(0.04)	(0.03)	0.10	0.08	0.04
ii	Earning per Share for discontinuing Operations						

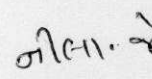

	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.14	(0.04)	(0.03)	0.10	0.08	0.04
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.14	(0.04)	(0.03)	0.10	0.08	0.04

Note:

1	The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th November, 2019.
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have carried out a "Audited report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2017 and accordingly, the above results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.

Place: Ahmedabad
Date: 12th November, 2019

For and on Behalf of the Board of Mahaan Impex Limited



 (Director)

MAHAAN IMPEX LIMITED

(CIN:L67120G1982PLC105654)

Reg. Office: BSafal House, Nr. Tej Motors, B/h. Mirch Masala Restaurant, Off. S.G. Highway Ahmedabad-380059.

Audited Statement of Assets & Liabilities as at 30th September, 2019

		(Rs. In Lacs)	
	Particulars	Audited AS AT 30.09.2019	Audited AS AT 31.03.2019
1	Assets		
A	Non-Current Assets		
	(a) Property, Plant and Equipment	13.25	14.14
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	277.21	204.73
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total (A)	290.46	218.87
B	Current assets		
	(a) Inventories	40.63	40.63
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	31.39	31.39
	(iii) Cash and cash equivalents	0.11	2.02
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	28.90	94.46
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	1.60	1.48
	Total (B)	102.64	169.99
	Total Assets (A+B)	393.10	388.86
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	224.50	224.50
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	114.75	112.51
	Total (A)	339.25	337.01
B	LIABILITIES		
B1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	24.70	24.70
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	0.34	0.34
	(d) Other non-current liabilities	-	-
	Total (B1)	25.04	25.04
B2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5.00	-
	(ii) Trade payables	21.81	25.56
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	0.15	0.15
	(c) Provisions	1.85	1.10
	(d) Current Tax Liabilities (Net)	-	-
	Total (B2)	28.81	26.81
	Total Equity and Liabilities (A+B1+B2)	393.10	388.86

Place : Ahmedabad
Date : 12th November, 2019

For, Mahaan Impex Limited

11/11/2019



MAHAAN IMPEX LIMITED
(CIN:L67120WB1982PLC035341)

Reg. Office: 2, N.C.Dutta Sarani Sagar Estate, Ground Floor, Unit No.3, P.S.Hare Street, Kolkata-700001.

AUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2019

(Amount in Lacs)

Particulars	Six Months Ended 30th Sep, 2019 Rs.		Six Months Ended 30th Sep, 2018 Rs.	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		2.99		1.90
Adjustments for :				
W/off TDS Receivable	-		-	
Transferred from reserve	-		-	
Depreciation	0.89		-	
		0.89		-
Operating Profit before Working Capital change		3.88		1.90
Adjustments for :				
Decrease/(Increase) in Receivables	-		59.42	
Decrease/(Increase) in Loans & Advances	-		-	
Decrease/(Increase) in Inventories	-		(3.00)	
Decrease/(Increase) in Short Term Loans & Advances	65.56		-	
Decrease/(Increase) in Other Current Assets	(0.12)		(0.52)	
Increase/(Decrease) in Payables	(3.75)		36.15	
Increase/(Decrease) in Financial Liabilities	-		-	
Increase/(Decrease) in Current Liabilities	5.00		0.03	
Increase/(Decrease) in Provisions	0.75		-	
		67.44		92.08
Cash Generated From Operations		71.32		93.98
Income Tax		0.75		-
NET CASH FROM OPERATING ACTIVITIES Total (A)		70.57		93.98
CASH FLOW FROM INVESTING ACTIVITIES				
Non Current Investment	-		-	
Purchase of Fixed Assets	-		-	
Interest Received	-		-	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		-		-
CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowing	-		(46.73)	
Long Term Loans & Advances	(72.48)		(45.62)	
NET CASH FROM FINANCING ACTIVITIES Total (C)		(72.48)		(92.35)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		(1.91)		1.63
Cash and Cash Equivalents -- Opening Balance		2.02		1.05
Cash and Cash Equivalents -- Closing Balance		0.11		2.68
		0.00		0.00
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.				

For & on behalf of the Board,
Mahaan Impex Limited

Director

Place : Ahmedabad
Date : 12th November, 2019



Mahaan Impex Limited

CIN: L67120GJ1982PLC105654

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Date: 12.11.2019

To,
BSE Ltd.
P. J. Towers,
Dalal Street,
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Scrip Code: 531205

To,
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata-700001
Scrip Code-23490

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (listing Obligations and Disclosure requirement) Regulations, 2015 (Amended in 2016).

Dear Sir/Ma'am,

I, Nila Gohel, Director of the Company hereby declare that, statutory Auditors of the Company, M/s Vishves A. Shah & Co., (Firm Registration No. 121356W) Chartered Accountants have issued an Audit Report with unmodified opinion for the Audited Financial Results (Standalone) of the Company for the quarter and half Year ended as on 30.09.2019.



Mahaan Impex Limited

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Nila Gohel
Director