VISHVES A. SHAH & CO.

Chartered Accountants
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Limited Review Report

Review Report to Mahaan Impex Limited. (CIN: L67120WB1982PLC035341)

We have reviewed the accompanying statement of unaudited financial results of **Mahaan Impex Limited** for the quarter ended 30th June, 2019 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended June 30, 2019" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5,2016, which has been initialed by us for identification Purposes. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 26th July, 2019

Place: Ahmedabad

For, Vishves A. Shah & Co.

Chartered Accountants

Firm No.121356v

(Vishves A. Shah)
Partner

M. No. 109944

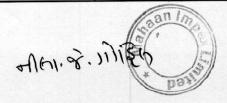
UDIN: 19109944AAAABT7687

MAHAAN IMPEX LIMITED

(CIN:L67120GJ1982PLC105654)

Reg. Office: BSafal House, Nr. Tej Motors, B/h. Mirch Masala Restaurant, Off. S.G. Highway, Ahmedabad- 380059

					(Rs. in lacs except Per share data)	
No	Particulars	Quarter ended June 30, 2019	Preceding Quarter ended March 31, 2019	Preceding Quarter ended June 30, 2018	Year to date figures for the March 31, 2019	
		Un-Audited	Audited	Un-Audited	Audited	
1	Revenue From Operations	nd fra 1 her				
	(a) Revenue from Operations			9.99	26.	
	(b) Other Income		15.47		15.	
•	Total Revenue (Net)		15.47	9.99	42.	
2	Expenses a. Cost of Materials Consumed					
	b. Purchases of Stock-in-trade			9.23	25	
7	c. Changes in inventories of Stock-in-Trade		8.03	(3.00)	5	
	d. Employee benefits expenses	0.75	7,100	0.66		
9 9	e. Finance Cost			STEPS IN THE		
	f. Depreciation and Amortization Expenses		1.78	The same		
	g. Other Expenses	0.05		2000000		
	Total Expenses	0,80		7.39	41.	
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	(0.80)	0.31	2.60	1	
5	Exceptional Items Profit/(Loss) before Extraordinary items and tax (3-4)	(0.80)	0.31	2.60	1	
6	Extraordinary Items		0.31	2.60		
7	Profit Before Tax (5-6)	(0.80)	0.31	2.60		
8	Tax Expenses (a) Current Tax					
	(b) Deferred Tax					
	Total Tax Expenses					
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	(0.80)	0.31	2.60		
10	Profit (Loss) from Discontinuing operations before Tax	Official Annual Property		•		
11	Tax Expenses of Discontinuing Operations Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	(0.80)	0.31	2.60		
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method					
14	Net Profit (Loss) for the period (12+13)	(0.80)	0.31	2.60	reactive cuts (San San	
15	Other comprehensive income, net of income tax					
	a) i) Amount of item that will not be reclassifed to profit or loss					
	ii) Income tax relating to items that will not be reclassifed to profit or loss					
1.58	b) i) item that will be reclassifed to profit or loss		•	•		
	ii) income tax relating to items that will be reclassifed to profit or loss		•	•		
	Total other comperhensive income,net of income tax					
16	Total Comprehensive income for the period	(0.80)	0.31	2.60		
17	Details of equity share capital				A STATE OF STREET	
	Paid-up Equity Share Capital	224.50				
	Face Value of Equity Share Capital	10.00	10.00	10.00	10	
18	Details of debt securities					
	Paid -Up Debt capital	•	•			
10	Face value of debt Securities				112	
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year					
20	Debenture Redemption reserve					
21	Earning per Share			RESIDENCE OF STREET		
i	Earning per Share for Continuing Operations					
	Basic Earning (Loss) per share from Continuing operations	(0.04)	0.01	0.12		
	Diluted Earning (Loss) per share from Continuing operations	(0.04)	0.01	0.12		
ii	Earning per Share for discontinuing Operations		la en			
	Basic Earning (Loss) per share from discontinuing operations					
	Diluted Earning (Loss) per share from discontinuing					



		the Board of Mahaan Impex Limited							
3	The Statutory auditors of the company have carried out a "Audit report/ Limited review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. For and on Behalf of								
2	The previous periods figures have been regrouped whereever necessary.								
Note:	The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 26th July, 2019.								
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	(0.04)	0.01	0.12	0.04				
	Basic Earning (Loss) per share from Continuing and discontinuing operations	(0.04)	0.01	0.12	0,04				
100	Earnings per Equity Share								

(Director)

Place: Ahmedabad Date: 26th July, 2019