

February 10, 2023

**BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Scrip Code: 542729**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra – 400 051
Symbol: DCMNVL**

**Dear Sir/ Madam,
Sub: Outcome of the Board Meeting**

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'Listing Regulations'**), we would like to inform you that the Board of Directors (**"Board"**) of DCM Nouvelle Limited (**"Company"**) in their meeting held today i.e., February 10, 2023, have considered and approved:

1. Standalone and consolidated Unaudited Financial Results for the Quarter and nine months ended December 31, 2022.

The Standalone and consolidated Unaudited Financial Results for the Quarter and nine months December 31, 2022 and Limited Review Report of the Auditors is attached herewith.

The Board Meeting commenced at 02:30 pm and concluded at 05:15 pm

This is for information and record.

Thanking you,

For DCM Nouvelle Limited


**Mohd Sagir
Company Secretary &
Compliance Officer
Membership No. F11061**



Encl-a/a

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP

L 41, Connaught Circus,
Outer Circle,
New Delhi – 110 001
India

T +91 11 45002219

F +91 11 42787071

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DCM Nouvelle Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of DCM Nouvelle Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiary, included in the Statement) for the quarter ended 31 December 2022 and the consolidated year to date results for the period 1 April 2022 to 31 December 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiook & Co LLP

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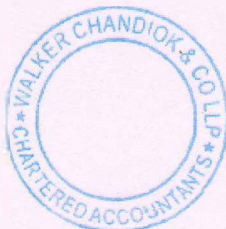
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of one subsidiary included in the Statement whose financial information reflects total revenues of ₹ Nil and ₹ Nil, total net loss after tax of ₹ 64.89 lakhs and ₹ 172.44 lakhs, total comprehensive loss of ₹ 64.89 lakhs and ₹ 172.44 lakhs, for the quarter and year-to-date period ended on 31 December 2022, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Rohit Arora

Rohit Arora
Partner
Membership No. 504774
UDIN: 23504774BGTGPQ5668



Place: Hisar
Date: 10 February 2023

Chartered Accountants

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Annexure 1

List of entities included in the Statement

Name of the Holding Company

DCM Nouvelle Limited

Name of Subsidiary

DCM Nouvelle Specialty Chemicals Limited



Chartered Accountants

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Statement of consolidated unaudited financial results for the quarter and nine months period ended 31 December 2022

(₹ in lakhs except as stated otherwise)

S. No.	Particulars	Quarter ended 31 December 2022	Quarter ended 30 September 2022	Period ended 31 December 2022	Year ended 31 March 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Income:				
II.	Revenue from operations	20,952	16,223	62,783	90,932
III.	Other income	100	87	293	831
III.	Total income (I + II)	21,052	16,310	63,076	91,763
IV.	Expenses				
	Cost of materials consumed	17,231	13,548	49,633	60,002
	Changes in inventories of finished goods and work-in-progress	294	979	914	(3,671)
	Employee benefits expense	1,357	1,121	3,712	5,476
	Finance costs	89	90	297	617
	Depreciation expense	193	173	537	1,236
	Other expenses	2,288	1,677	6,469	11,690
	Total expenses (IV)	21,452	17,588	61,562	75,350
V.	(Loss)/profit before tax (III-IV)	(400)	(1,278)	1,514	16,413
VI.	Tax expense:				
	-Current tax	(243)	(355)	172	3,899
	-Deferred tax	160	78	289	254
	Total tax expense	(83)	(277)	461	4,153
VII.	(Loss)/profit for the period/year	(317)	(1,001)	1,053	12,260
VIII.	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Re-measurement gain/(loss) of defined benefit obligations	6	11	17	(39)
	Income tax relating to remeasurement of defined benefit obligations	1	3	4	(10)
IX.	Other comprehensive income, net of tax	5	8	13	(29)
X.	Total comprehensive income for the period/year {comprising profit and other comprehensive income for the period/year}	(312)	(993)	1,066	12,231
XI.	Net profit attributable to				
	a) Owners of the Holding Company	(302)	(983)	1,094	12,260
	b) Non-controlling interest	(15)	(18)	(41)	-
XII.	Other comprehensive income attributable to				
	a) Owners of the Holding Company	5	8	13	(29)
	b) Non-controlling interest	-	-	-	-
XIII.	Total comprehensive income attributable to				
	a) Owners of the Holding Company	(297)	(975)	1,107	12,231
	b) Non-controlling interest	(15)	(18)	(41)	-
XIV.	Paid up equity share capital (face value of ₹ 10 per share)	1,868	1,868	1,868	1,868
XV.	Other equity				28,778
XVI.	(Loss)/earnings per share	(not annualised)	(not annualised)	(not annualised)	(annualised)
	Basic and diluted (₹)	(1.70)	(5.36)	5.64	65.64

Notes:

1. The unaudited consolidated financial results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 February 2023. The Statutory Auditors have carried out a limited review of unaudited consolidated financial results of the Company for the quarter and nine months period ended 31 December 2022, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and have issued an unmodified review report.

2. The above results have been prepared in accordance with the recognition and measurement principles of the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).

3. Mr. Rakesh Goel had resigned and has been relieved from his duties as Whole Time Director and will continue as non-executive director w.e.f 01 January 2023.

4. During the quarter, the Company inaugurated its new unit at its textile plant at Hisar.

5. During the previous year, DCM Nouvelle Specialty Chemicals Limited (DCMSCL or 'the subsidiary') has been incorporated on 02 February 2022 as a subsidiary of DCM Nouvelle Limited ('the Holding Company'). DNSCL is in the business of specialty chemicals and is yet to commence its operations. Consequently, the consolidated results have been presented and in absence of comparative numbers, the group has not presented the comparative numbers for the quarter and nine months period ended 31 December 2022.

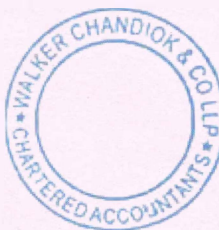
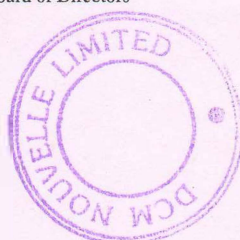
6. DCM Nouvelle Specialty Chemicals Limited (DCMSCL), subsidiary of the Company has performed Bhoomi Poojan on 20 January 2023 for construction of its new Chemical plant at the proposed site at Industrial Township DMIC Vikram Udhyogpuri Ltd, Village Narvar, Ujjain, Madhya Pradesh.

7. The figures for the corresponding previous quarter/period/year have been regrouped/reclassified/recasted, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
 DCM Nouvelle Limited

Dr. Meenakshi Nayar
 Chairperson and Director
 DIN: 06866256

Place: Hisar
 Date: 10 February 2023



**SIGNED FOR
 IDENTIFICATION
 PURPOSES ONLY**

DCM Nouvelle Limited

Regd. Office: 407, Vikrant Tower, 4 Rajendra Place, New Delhi - 110008

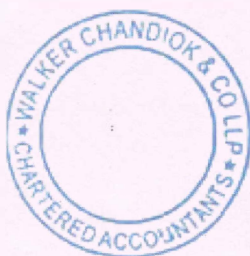
CIN: L17309DL2016PLC307204 E-mail: info@dcmnvl.com

Tel: 011-45013348

Operating segments disclosure as per Ind AS 108 'Operating Segments'

(₹ in lakhs except as stated otherwise)

S. No.	Particulars	Quarter ended 31 December 2022	Quarter ended 30 September 2022	Period ended 31 December 2022	Year ended 31 March 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue				
(a)	Textiles	20,952	16,223	62,783	90,932
(b)	Chemicals	-	-	-	-
	Total Segment revenue	20,952	16,223	62,783	90,932
2	Segment results				
(a)	Textiles	(248)	(1,114)	1,980	17,050
(b)	Chemicals	(63)	(74)	(168)	(20)
	Total segment results (before finance costs and tax)	(311)	(1,188)	1,812	17,030
	Less: finance costs	89	90	298	617
	Total profit before tax	(400)	(1,278)	1,514	16,413
3	Segment assets				
(a)	Textiles	47,963	43,736	47,963	50,469
(b)	Chemicals	1,958	2,001	1,958	139
(c)	Elimination of inter segment assets	(1,548)	(1,548)	(1,548)	(156)
	Total segment assets	48,373	44,189	48,373	50,452
4	Segment liabilities				
(a)	Textiles	16,054	11,580	16,054	19,804
(b)	Chemicals	113	91	113	149
(c)	Elimination of inter segment liabilities	-	-	-	(149)
	Total segment liabilities	16,167	11,671	16,167	19,804
	Segment revenue- Geographical information				
(a)	Textiles				
	India	16,981	12,926	45,171	41,176
	Rest of the world	3,971	3,297	17,612	49,756
	Sub-total (a)	20,952	16,223	62,783	90,932
(b)	Chemicals				
	India	-	-	-	-
	Rest of the world	-	-	-	-
	Sub-total (b)	-	-	-	-
	Total (a)+(b)	20,952	16,223	62,783	90,932



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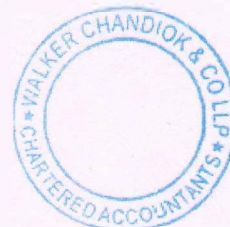
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F +91 11 42787071

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DCM Nouvelle Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of DCM Nouvelle Limited ('the Company') for the quarter ended 31 December 2022 and the year to date results for the period 1 April 2022 to 31 December 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations')
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

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Walker ChandioK & Co LLP

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

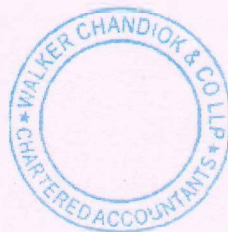
Rohit Arora

Rohit Arora

Partner

Membership No. 504774

UDIN: 23504774BGTGPP9109



Place: Hisar

Date: 10 February 2023

Chartered Accountants

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Statement of standalone unaudited financial results for the quarter and nine months period ended 31 December 2022

(₹ in lakhs except as stated otherwise)

S. No.	Particulars	Quarter ended 31 December 2022	Quarter ended 30 September 2022	Quarter ended 31 December 2021	Period ended 31 December 2022	Period ended 31 December 2021	Year ended 31 March 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Income:						
II.	Revenue from operations	20,952	16,223	23,125	62,783	66,040	90,932
	Other income	107	87	349	299	782	831
III.	Total income (I + II)	21,059	16,310	23,474	63,082	66,822	91,763
IV.	Expenses						
	Cost of materials consumed	17,231	13,548	16,068	49,633	40,915	60,002
	Changes in inventories of finished goods and work-in-progress	294	979	(1,311)	914	(2,145)	(3,671)
	Employee benefits expense	1,325	1,100	1,237	3,648	4,098	5,476
	Finance costs	88	88	101	293	459	617
	Depreciation expense	192	172	329	535	1,056	1,236
	Other expenses	2,265	1,625	2,853	6,372	8,779	11,670
	Total expenses (IV)	21,395	17,512	19,277	61,395	53,162	75,330
V.	(Loss)/profit before tax (III-IV)	(336)	(1,202)	4,197	1,687	13,660	16,433
VI.	Tax expense:						
	-Current tax	(243)	(355)	1,023	172	3,372	3,899
	-Deferred tax	160	78	90	289	137	254
	Total tax expense	(83)	(277)	1,113	461	3,509	4,153
VII.	(Loss)/profit for the period/year	(253)	(925)	3,084	1,226	10,151	12,280
VIII.	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Re-measurement gain/(loss) of defined benefit obligations	6	11	1	17	3	(39)
	Income tax relating to remeasurement of defined benefit obligations	1	3	-	4	-	(10)
IX.	Other comprehensive income, net of tax	5	8	1	13	3	(29)
X.	Total comprehensive income for the period/year {comprising profit and other comprehensive income for the period/year}	(248)	(917)	3,085	1,239	10,154	12,251
XI.	Paid up equity share capital (face value of ₹ 10 per share)	1,868	1,868	1,868	1,868	1,868	1,868
XII.	Other equity						28,798
XIII.	(Loss)/earnings per share	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	Basic and diluted (₹)	(1.35)	(4.95)	16.51	6.56	54.35	65.75

Notes:

- The unaudited standalone financial results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 February 2023. The statutory auditors have carried out a limited review of unaudited standalone financial results of the Company for the quarter and nine months period ended 31 December 2022, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and have issued an unmodified review report.
- The above results have been prepared in accordance with the recognition and measurement principles of the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- The Company's business falls within a single operating business segment in terms of the Indian Accounting Standards 108 - Operating Segments and hence, no additional disclosures have been furnished.
- Mr. Rakesh Goel had resigned and has been relieved from his duties as Whole Time Director and will continue as non-executive director w.e.f 01 January 2023.
- During the quarter, the Company inaugurated its new unit at its textile plant at Hisar.
- The figures for the corresponding previous quarter/period/year have been regrouped/reclassified/recasted, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
DCM Nouvelle Limited

Dr. Meenakshi Nayar
Chairperson and Director
DIN: 06866256

Place: Hisar
Date: 10 February 2023



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IDENTIFICATION
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