

October 19, 2022

**BSE Limited,**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street**  
**Mumbai-400 001**  
**Scrip Code: 542729**

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G**  
**Bandra Kurla Complex, Bandra East**  
**Mumbai, Maharashtra – 400 051**  
**Symbol: DCMNVL**

**Dear Sir/ Madam,**  
**Sub: Outcome of the Board Meeting**

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Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'Listing Regulations'**), we would like to inform you that the Board of Directors (**"Board"**) of DCM Nouvelle Limited (**"Company"**) in their meeting held today i.e., October 19, 2022, have considered and approved:

1. Standalone and consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2022.

The Standalone and consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2022 and Limited Review Report of the Auditors is attached herewith.

The Board Meeting commenced at 04:00 pm and concluded at **5:55** pm

This is for information and record.

Thanking you,

**For DCM Nouvelle Limited**

  
**Mohd Sagir**  
**Company Secretary &**  
**Compliance Officer**



**Encl-a/a**



# Walker Chandiook & Co LLP

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New Delhi - 110 001  
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## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DCM Nouvelle Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of DCM Nouvelle Limited ('the Holding Company') and its subsidiary, DCM Nouvelle Specialty Chemicals Limited (the Holding Company and its subsidiary together referred to as 'the Group'), for the quarter ended 30 September 2022 and the consolidated year to date results for the period from 01 April 2022 to 30 September 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2083 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

# Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of one subsidiary included in the Statement, whose financial information reflects total assets of ₹ 2,001.73 lakhs as at 30 September 2022, and total revenues of ₹ Nil and ₹ Nil, total net loss after tax of ₹ 76.11 lakhs and ₹ 107.55 lakhs, total comprehensive loss of ₹ 76.11 lakhs and ₹ 107.55 lakhs, for the quarter and six-month period ended on 30 September 2022, respectively, and cash flows (net) of ₹ 358.64 lakhs for the period ended 30 September 2022, as considered in the statement. These interim financial results have been reviewed by other auditor whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiook & Co LLP  
Chartered Accountants  
Firm Registration No: 001076N/N500013

*Rohit Arora*

Rohit Arora  
Partner  
Membership No. 504774  
UDIN: 22504774BAGKYF4353



Place: New Delhi  
Date: 19 October 2022

Statement of consolidated unaudited financial results for the quarter and six months period ended 30 September 2022

(₹ in lakhs except as stated otherwise)

S. No.	Particulars	Quarter ended	Quarter ended	Period ended	Year ended
		30 September 2022	30 June 2022	30 September 2022	31 March 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income:</b>				
I.	Revenue from operations	16,223	25,608	41,831	90,932
II.	Other income	87	106	193	831
III.	<b>Total income (I + II)</b>	<b>16,310</b>	<b>25,714</b>	<b>42,024</b>	<b>91,763</b>
IV.	<b>Expenses</b>				
	Cost of materials consumed	13,548	18,854	32,402	60,002
	Changes in inventories of finished goods and work-in-progress	979	(359)	620	(3,671)
	Employee benefits expense	1,121	1,234	2,355	5,476
	Finance costs	90	118	208	617
	Depreciation expense	173	171	344	1,236
	Other expenses	1,677	2,504	4,181	11,690
	<b>Total expenses (IV)</b>	<b>17,588</b>	<b>22,522</b>	<b>40,110</b>	<b>75,350</b>
V.	<b>(Loss)/profit before tax ( III-IV )</b>	<b>(1,278)</b>	<b>3,192</b>	<b>1,914</b>	<b>16,413</b>
VI.	<b>Tax expense:</b>				
	-Current tax	(355)	770	415	3,899
	-Deferred tax	78	51	129	254
	<b>Total tax expense</b>	<b>(277)</b>	<b>821</b>	<b>544</b>	<b>4,153</b>
VII.	<b>(Loss)/profit for the period/year</b>	<b>(1,001)</b>	<b>2,371</b>	<b>1,370</b>	<b>12,260</b>
VIII.	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss				
	Re-measurement gain/(loss) of defined benefit obligations	11	-	11	(39)
	Income tax relating to remeasurement of defined benefit obligations	3	-	3	(10)
IX.	<b>Other comprehensive income, net of tax</b>	<b>8</b>	<b>-</b>	<b>8</b>	<b>(29)</b>
X.	<b>Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period/year)</b>	<b>(993)</b>	<b>2,371</b>	<b>1,378</b>	<b>12,231</b>
XI.	<b>Net profit attributable to</b>				
	a) Owners of the Holding Company	(983)	2,379	1,396	12,260
	b) Non-controlling interest	(18)	(8)	(26)	-
XII.	<b>Other comprehensive income attributable to</b>				
	a) Owners of the Holding Company	11	-	11	(29)
	b) Non-controlling interest	-	-	-	-
XIII.	<b>Total comprehensive income attributable to</b>				
	a) Owners of the Holding Company	(975)	2,379	1,404	12,231
	b) Non-controlling interest	(18)	(8)	(26)	-
XIV.	<b>Paid up equity share capital (face value of ₹ 10 per share)</b>	<b>1,868</b>	<b>1,868</b>	<b>1,868</b>	<b>1,868</b>
XV.	<b>Other equity</b>				<b>28,778</b>
XVI.	<b>(Loss)/earnings per share</b>	<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(annualised)</i>
	Basic and diluted (₹)	<b>(5.36)</b>	<b>12.69</b>	<b>7.34</b>	<b>65.64</b>

**Notes:**

1. The unaudited consolidated financial results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19 October 2022. The statutory auditors have carried out a limited review of unaudited consolidated financial results of the Company for the quarter and six months period ended 30 September 2022, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015 and have issued an unmodified review report.

2. The above results have been prepared in accordance with the recognition and measurement principles of the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).

3. During the current period, Mr. Rakesh Goel has resigned from the position of Whole-time Director due to pre-occupations on 01 Oct 2022 and will be relieved by 31 December 2022.

4. During the previous year, DCM Nouvelle Specialty Chemicals Limited (DNSCL or 'the subsidiary') has been incorporated on 02 February 2022 as a subsidiary of DCM Nouvelle Limited (the Holding Company). DNSCL is in the business of specialty chemicals and is yet to commence its operations. Consequently, the consolidated results have been presented and in absence of comparative numbers, the group has not presented the comparative numbers for the quarter and six months period ended 30 September 2021.

5. The figures for the corresponding previous quarter/period/year have been regrouped/reclassified/recasted, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors  
 DCM Nouvelle Limited

  
 Hemant Bharat Ram  
 Managing Director  
 DIN: 00150933



**SIGNED FOR  
 IDENTIFICATION  
 PURPOSES ONLY**

Place: New Delhi  
 Date: 19 October 2022

DCM Nouvelle Limited

Regd. Office: 407, Vikrant Tower, 4 Rajendra Place, New Delhi - 110008

CIN: L17309DL2016PLC307204 E-mail: info@dcmnvl.com

Tel: 011-45013348

Operating segments disclosure as per Ind AS 108 'Operating Segments'

(₹ in lakhs except as stated otherwise)

S. No.	Particulars	Quarter ended	Quarter ended	Period ended	Year ended
		30 September 2022	30 June 2022	30 September 2022	31 March 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment revenue</b>				
(a)	Textiles	16,223	25,608	41,831	90,932
(b)	Chemicals				
	<b>Total Segment revenue</b>	<b>16,223</b>	<b>25,608</b>	<b>41,831</b>	<b>90,932</b>
2	<b>Segment results</b>				
(a)	Textiles	(1,114)	3,342	2,228	17,050
(b)	Chemicals	(74)	(32)	(106)	(20)
	<b>Total segment results (before finance costs and tax)</b>	<b>(1,188)</b>	<b>3,310</b>	<b>2,122</b>	<b>17,030</b>
	Less: finance costs	90	118	208	617
	<b>Total profit before tax</b>	<b>(1,278)</b>	<b>3,192</b>	<b>1,914</b>	<b>16,413</b>
3	<b>Segment assets</b>				
(a)	Textiles	43,736	51,441	43,736	50,469
(b)	Chemicals	2,001	1,672	2,001	139
(c)	Elimination of inter segment assets	(1,548)	(1,232)	(1,548)	(156)
	<b>Total segment assets</b>	<b>44,189</b>	<b>51,881</b>	<b>44,189</b>	<b>50,452</b>
4	<b>Segment liabilities</b>				
(a)	Textiles	11,580	18,372	11,580	19,804
(b)	Chemicals	91	103	91	149
(c)	Elimination of inter segment liabilities	-	-	-	(149)
	<b>Total segment liabilities</b>	<b>11,671</b>	<b>18,475</b>	<b>11,671</b>	<b>19,804</b>
	<b>Segment revenue- Geographical information</b>				
(a)	<b>Textiles</b>				
	India	12,926	15,264	28,190	41,176
	Rest of the world	3,297	10,344	13,641	49,756
	<b>Sub-total (a)</b>	<b>16,223</b>	<b>25,608</b>	<b>41,831</b>	<b>90,932</b>
(b)	<b>Chemicals</b>				
	India	-	-	-	-
	Rest of the world	-	-	-	-
	<b>Sub-total (b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total (a)+(b)</b>	<b>16,223</b>	<b>25,608</b>	<b>41,831</b>	<b>90,932</b>



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Statement of consolidated assets and liabilities as at 30 September 2022

(₹ in lakhs except as stated otherwise)

Particulars	As at	As at
	30 September 2022	31 March 2022
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	12,231	12,367
Capital work-in-progress	7,868	1,585
Right-of-use assets	1,314	
Investment property	820	826
Financial assets		
(i) Other financial assets	17	17
Deferred tax assets (net)		83
Non-current tax assets (net)	252	252
Other non-current assets	5,001	2,012
<b>Total non-current assets</b>	<b>27,503</b>	<b>17,142</b>
<b>Current assets</b>		
Inventories	7,712	22,042
Financial assets		
(i) Trade receivables	3,760	8,236
(ii) Cash and cash equivalents	3,426	422
(iii) Bank balances other than (ii) above	121	144
(iv) Loans	47	32
(v) Other financial assets	272	1,445
Other current assets	1,348	989
<b>Total current assets</b>	<b>16,686</b>	<b>33,310</b>
<b>Total assets</b>	<b>44,189</b>	<b>50,452</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,868	1,868
Other equity	30,187	28,778
<b>Equity attributable to owners of the Company</b>	<b>32,055</b>	<b>30,646</b>
Non-controlling interests	463	2
<b>Total equity</b>	<b>32,518</b>	<b>30,648</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	3,709	2,856
(ii) Lease liabilities	80	
(iii) Other financial liabilities	16	16
Provisions	871	837
Deferred tax liabilities (net)	49	
<b>Total non-current liabilities</b>	<b>4,725</b>	<b>3,709</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	3,502	12,720
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises; and	96	97
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	790	1,037
(iii) Other financial liabilities	1,369	1,218
Other current liabilities	107	122
Contract liabilities	202	52
Provisions	853	849
Current tax liabilities (net)	27	
<b>Total current liabilities</b>	<b>6,946</b>	<b>16,095</b>
<b>Total equity and liabilities</b>	<b>44,189</b>	<b>50,452</b>

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Unaudited Consolidated statement of cash flow

Particulars	Period ended 30 September 2022 (Unaudited)
<b>A. Cash flows from operating activities</b>	
Net profit before tax	1,914
Adjustments for :	
Depreciation expense	344
Loss on sale of property, plant and equipment (net)	1
Unrealised foreign exchange gain	(17)
Interest income including interest subsidy	(54)
Provision against TUF subsidy	1
Interest expense	207
Operating profit before working capital changes	2,396
Movements in working capital:	
Decrease in inventories	14,329
Decrease in trade receivables	4,575
(Increase) in loans	(15)
Decrease in other financial assets	1,271
(Increase) in other assets	(372)
(Decrease) in trade payable	(247)
Increase in provisions	52
(Decrease) in financial liabilities	(129)
Increase in other liabilities	134
Cash generated from operations	21,994
Income-taxes paid (net of refund)	(388)
Net cash flow generated from operating activities (A)	21,606
<b>B. Cash flows from investing activities</b>	
Purchase of property, plant and equipment (including capital work-in-progress, capital advance and capital creditors)	(10,587)
Proceeds from sale of property, plant and equipment	7
Proceeds from issue of equity share capital	489
Interest received	54
Investments in fixed deposit	23
Net cash used in investing activities (B)	(10,014)
<b>C. Cash flow from financing activities</b>	
Repayment of long-term borrowings	(17)
Proceeds from long-term borrowings	868
Repayment of short-term borrowings (net)	(9,243)
Finance charges paid	(196)
Net cash used in financing activities (C)	(8,588)
<b>D. Net increase in cash and cash equivalents (A+B+C)</b>	<b>3,004</b>
<b>E. Cash and cash equivalents as at the beginning</b>	<b>422</b>
<b>F. Cash and cash equivalents as at the end</b>	<b>3,426</b>

**G. Components of cash and cash equivalents**

i. Balances with banks:	
- Current accounts	1,865
- Cash credit accounts	1
- in fixed deposit accounts	1,550
ii. Cash on hand	10
Cash and cash equivalents as at the end of the year	<u>3,426</u>

**Note:**

The above cash flow statement has been prepared under the 'indirect method' as set out in Ind AS 7, 'Statement of cash flows'.

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## Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DCM Nouvelle Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of DCM Nouvelle Limited ('the Company') for the quarter ended 30 September 2022 and the year to date results for the period 01 April 2022 to 30 September 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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# Walker Chandiook & Co LLP

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013



**Rohit Arora**  
Partner  
Membership No. 504774  
UDIN: 22504774BAGLJX9988



Place: New Delhi  
Date: 19 October 2022

Statement of standalone unaudited financial results for the quarter and six months period ended 30 September 2022

(₹ in lakhs except as stated otherwise)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
		30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income:</b>						
I.	Revenue from operations	16,223	25,608	24,095	41,831	42,915	90,932
II	Other income	87	105	358	192	433	831
III	<b>Total income (I + II)</b>	<b>16,310</b>	<b>25,713</b>	<b>24,453</b>	<b>42,023</b>	<b>43,348</b>	<b>91,763</b>
	<b>Expenses</b>						
IV.	Cost of materials consumed	13,548	18,854	12,700	32,402	24,847	60,002
	Changes in inventories of finished goods and work-in-progress	979	(359)	918	620	(834)	(3,671)
	Employee benefits expense	1,100	1,223	1,666	2,323	2,861	5,476
	Finance costs	88	117	188	205	358	617
	Depreciation expense	172	171	364	343	727	1,236
	Other expenses	1,625	2,482	3,071	4,107	5,926	11,670
	<b>Total expenses (IV)</b>	<b>17,512</b>	<b>22,488</b>	<b>18,907</b>	<b>40,000</b>	<b>33,885</b>	<b>75,330</b>
V	<b>(Loss)/profit before tax (III-IV)</b>	<b>(1,202)</b>	<b>3,225</b>	<b>5,546</b>	<b>2,023</b>	<b>9,463</b>	<b>16,433</b>
VI	<b>Tax expense:</b>						
	-Current tax	(355)	770	1,318	415	2,349	3,899
	-Deferred tax	78	51	89	129	47	254
	<b>Total tax expense</b>	<b>(277)</b>	<b>821</b>	<b>1,407</b>	<b>544</b>	<b>2,396</b>	<b>4,153</b>
VII	<b>(Loss)/profit for the period/year</b>	<b>(925)</b>	<b>2,404</b>	<b>4,139</b>	<b>1,479</b>	<b>7,067</b>	<b>12,280</b>
VIII	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	Re-measurement gain/(loss) of defined benefit obligations	11	-	2	11	2	(39)
	Income tax relating to remeasurement of defined benefit obligations	3	-	-	3	-	(10)
IX	<b>Other comprehensive income, net of tax</b>	<b>8</b>	<b>-</b>	<b>2</b>	<b>8</b>	<b>2</b>	<b>(29)</b>
X	<b>Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period/year)</b>	<b>(917)</b>	<b>2,404</b>	<b>4,141</b>	<b>1,487</b>	<b>7,069</b>	<b>12,251</b>
XI	<b>Paid up equity share capital (face value of ₹ 10 per share)</b>	<b>1,868</b>	<b>1,868</b>	<b>1,868</b>	<b>1,868</b>	<b>1,868</b>	<b>1,868</b>
XII	<b>Other equity</b>						<b>28,798</b>
XIII	<b>(Loss)/earnings per share</b>	<i>(not annualised)</i>	<i>(annualised)</i>				
	Basic and diluted (₹)	<b>(4.95)</b>	<b>12.87</b>	<b>22.16</b>	<b>7.92</b>	<b>37.84</b>	<b>65.75</b>

Notes:

1 The unaudited standalone financial results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19 October 2022. The statutory auditors have carried out a limited review of unaudited standalone financial results of the Company for the quarter and six months period ended 30 September 2022, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015 and have issued an unmodified review report.

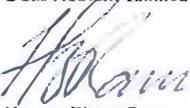
2 The above results have been prepared in accordance with the recognition and measurement principles of the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).

3 The Company's business falls within a single operating business segment in terms of the Indian Accounting Standards 108 - Operating Segments and hence, no additional disclosures have been furnished.

4 During the current period, Mr. Rakesh Goel has resigned from the position of Whole-time Director due to pre-occupations on 01 Oct 2022 and will be relieved by 31 December 2022.

5 The figures for the corresponding previous quarter/period/year have been regrouped/reclassified/recasted, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors  
 DCM Nouvelle Limited

  
 Hemant Bharat Ram  
 Managing Director  
 DIN: 00150933



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Place: New Delhi  
 Date: 19 October 2022

DCM Nouvelle Limited

Regd. Office: 407, Vikrant Tower, 4 Rajendra Place, New Delhi - 110008

CIN: L17309DL2016PLC307204 E-mail: info@dcmnvl.com

Tel: 011-45013348

**Statement of standalone assets and liabilities as at 30 September 2022**

(₹ in lakhs except as stated otherwise)

Particulars	As at	As at
	30 September 2022	31 March 2022
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	12,224	12,367
Capital work-in-progress	7,634	1,540
Investment property	820	826
Financial assets		
(i) Investments	1,546	8
(ii) Other financial assets	17	17
Deferred tax assets (net)		83
Non-current tax assets (net)	252	252
Other non-current assets	4,982	1,934
<b>Total non-current assets</b>	<b>27,477</b>	<b>17,027</b>
<b>Current assets</b>		
Inventories	7,712	22,042
Financial assets		
(i) Trade receivables	3,760	8,236
(ii) Cash and cash equivalents	3,061	416
(iii) Bank balances other than (ii) above	121	144
(iv) Loans	47	32
(v) Other financial assets	272	1,593
Other current assets	1,286	979
<b>Total current assets</b>	<b>16,259</b>	<b>33,442</b>
<b>Total assets</b>	<b>43,736</b>	<b>50,469</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,868	1,868
Other equity	30,288	28,798
<b>Total equity</b>	<b>32,156</b>	<b>30,666</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	3,709	2,856
(ii) Other financial liabilities	16	16
Provisions	871	837
Deferred tax liabilities (net)	49	-
<b>Total non-current liabilities</b>	<b>4,645</b>	<b>3,709</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	3,502	12,720
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises; and	96	97
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	790	1,036
(iii) Other financial liabilities	1,362	1,218
Other current liabilities	103	122
Contract liabilities	202	52
Provisions	853	849
Current tax liabilities (net)	27	-
<b>Total current liabilities</b>	<b>6,935</b>	<b>16,094</b>
<b>Total equity and liabilities</b>	<b>43,736</b>	<b>50,469</b>



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Unaudited Standalone statement of cash flow

S. No.	Particulars	Period ended 30 September 2022 (Unaudited)	Period ended 30 September 2021 (Unaudited)
<b>A.</b>	<b><u>Cash flows from operating activities</u></b>		
	Net profit before tax	2,023	9,462
	Adjustments for:		
	Depreciation expense	343	727
	Loss/profit on sale of property, plant and equipment (net)	1	(5)
	Unrealised foreign exchange gain	(17)	(225)
	Interest income including interest subsidy	(54)	(7)
	Unspent liabilities no longer required written back	-	(4)
	Provision against TUF subsidy	1	1
	Provision against doubtful advances	-	13
	Interest expense	205	358
	<b>Operating profit before working capital changes</b>	<b>2,502</b>	<b>10,320</b>
	<b>Movements in working capital:</b>		
	Decrease in inventories	14,329	7,069
	Decrease/(increase) in trade receivables	4,575	(3,357)
	(Increase)/decrease in loans	(15)	3
	Decrease/(increase) in other financial assets	1,264	(756)
	(Increase)/decrease in other assets	(372)	1,579
	(Decrease) in trade payable	(247)	(16)
	Increase in provisions	52	103
	(Decrease)/increase in financial liabilities	(68)	1,071
	Increase in other liabilities	131	162
	<b>Cash generated from operations</b>	<b>22,151</b>	<b>16,178</b>
	Income taxes paid (net of refunds)	(388)	(1,409)
	<b>Net cash flow generated from operating activities (A)</b>	<b>21,763</b>	<b>14,769</b>
<b>B.</b>	<b><u>Cash flows from investing activities</u></b>		
	Purchase of property, plant and equipment (including capital work-in-progress, capital advance and capital creditors)	(9,076)	(3,163)
	Proceeds from sale of property, plant and equipment	7	7
	Investments in subsidiary Company	(1,541)	-
	Interest received	54	23
	Investments in fixed deposit	23	-
	<b>Net cash (used in) investing activities (B)</b>	<b>(10,533)</b>	<b>(3,133)</b>
<b>C.</b>	<b><u>Cash flow from financing activities</u></b>		
	Repayment of long-term borrowings	(17)	(1,807)
	Proceeds from long-term borrowings	868	19
	Repayment of short-term borrowings (net)	(9,243)	(7,989)
	Finance charges paid	(193)	(371)
	<b>Net cash (used in) financing activities (C)</b>	<b>(8,585)</b>	<b>(10,148)</b>
<b>D.</b>	<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>2,645</b>	<b>1,488</b>
<b>E.</b>	<b>Cash and cash equivalents as at the beginning of the year</b>	<b>416</b>	<b>25</b>
<b>F.</b>	<b>Cash and cash equivalents as at the end</b>	<b>3,061</b>	<b>1,513</b>
<b>G.</b>	<b>Components of cash and cash equivalents</b>		
i.	Balances with banks:		
	- Current accounts	1,500	1,502
	- Cash credit accounts	1	-
	- in fixed deposit accounts	1,550	-
ii.	Cash on hand	10	11
	<b>Cash and cash equivalents as at the end of the period</b>	<b>3,061</b>	<b>1,513</b>

**Note:**

The above cash flow statement has been prepared under the 'indirect method' as set out in Ind AS 7, 'Statement of cash flows'.



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