

7<sup>th</sup> November, 2023**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai - 400 001****National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
**Mumbai - 400 051**

Scrip Code: 542685

Trading Symbol: DGCONTENT

**Subject: Outcome of the Board Meeting held on 7<sup>th</sup> November, 2023**

Dear Sir(s),

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 7<sup>th</sup> November, 2023, (which commenced at 12:05 P.M. and concluded at 12:20 P.M.) has, *inter-alia*, transacted the following business:

1. Approved and taken on record the Un-audited Financial Results (Standalone & Consolidated) (UFRs) of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2023, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; (*enclosed herewith*)
2. Taken on record the Limited Review Report of B S R and Associates, Chartered Accountants (Statutory Auditors) on the above UFRs. (*enclosed herewith*)

This information is also being uploaded on the website of the Company i.e. [www.digicontent.co.in](http://www.digicontent.co.in).

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For **Digicontent Limited**

  
**(Arjit Gupta)**  
**Company Secretary**

Encl.: *As above*

## Limited Review Report on unaudited consolidated financial results of Digicontent Limited for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Digicontent Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Digicontent Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

#### Parent

- a. Digicontent Limited

#### Subsidiary

- b. HT Digital Streams Limited (HTDSL)

**Limited Review Report (Continued)**

**Digicontent Limited**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Associates**

*Chartered Accountants*

Firm's Registration No.:128901W



**David Jones**

*Partner*

Gurugram

07 November 2023

Membership No.: 098113

UDIN:23098113BGYZZE8115



**Digicent Limited**  
**CIN:- L74999DL2017PLC322147**  
**Registered Office: Hindustan Times House ,2nd Floor, 18-20, Kasturba Gandhi Marg, New Delhi-110001, India**  
**Tel: +91-11- 6656 1234 Fax: +91-11-6656 1270**  
**Website:- www.digicent.co.in E-mail:-investor@digicent.co.in**  
**Un-audited Consolidated Financial Results for the quarter and six months ended September 30, 2023**

**Statement of Un-audited Consolidated Financial Results for the quarter and six months ended September 30, 2023**

		(INR in Lakhs except earnings per share data)					
		Quarter Ended			Six Months ended		Year ended
S.No.	Particulars	30.09.2023 Un-audited	30.06.2023 Un-audited	30.09.2022 Un-audited	30.09.2023 Un-audited	30.09.2022 Un-audited	31.03.2023 Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	9,839	9,017	8,637	18,856	16,560	34,927
	b) Other Income	60	77	108	137	274	549
	<b>Total Income</b>	<b>9,899</b>	<b>9,094</b>	<b>8,745</b>	<b>18,993</b>	<b>16,834</b>	<b>35,476</b>
<b>2</b>	<b>Expenses</b>						
	a) Employee benefits expense	4,968	4,175	4,564	9,143	8,862	18,189
	b) Finance costs	407	409	385	816	679	1,564
	c) Depreciation and amortisation expense	450	448	432	898	827	1,729
	d) Other expenses	4,058	3,802	3,850	7,860	7,691	15,231
	<b>Total Expenses</b>	<b>9,883</b>	<b>8,834</b>	<b>9,231</b>	<b>18,717</b>	<b>18,059</b>	<b>36,713</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>16</b>	<b>260</b>	<b>(486)</b>	<b>276</b>	<b>(1,225)</b>	<b>(1,237)</b>
<b>3a</b>	<b>Earnings before finance costs, tax, depreciation and amortisation expenses (EBITDA) (3+2b+2c) and exceptional items</b>	<b>873</b>	<b>1,117</b>	<b>331</b>	<b>1,990</b>	<b>281</b>	<b>2,056</b>
<b>4</b>	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before Tax (3+4)</b>	<b>16</b>	<b>260</b>	<b>(486)</b>	<b>276</b>	<b>(1,225)</b>	<b>(1,237)</b>
<b>6</b>	<b>Tax Expense</b>						
	a) Current tax charge/(credit)	124	171	(42)	295	(141)	148
	b) Deferred tax charge/(credit)	(32)	(13)	11	(45)	15	(100)
	<b>Total tax expense/(credit)</b>	<b>92</b>	<b>158</b>	<b>(31)</b>	<b>250</b>	<b>(126)</b>	<b>48</b>
<b>7</b>	<b>Profit/(Loss) after tax (5-6)</b>	<b>(76)</b>	<b>102</b>	<b>(455)</b>	<b>26</b>	<b>(1,099)</b>	<b>(1,285)</b>
<b>8</b>	<b>Other Comprehensive Income (net of tax)</b>						
	a) Items that will not be reclassified to profit/ (loss)	5	34	132	39	84	133
	<b>Total Other Comprehensive Income</b>	<b>5</b>	<b>34</b>	<b>132</b>	<b>39</b>	<b>84</b>	<b>133</b>
<b>9</b>	<b>Total Comprehensive Income/(Loss) (7+8)</b>	<b>(71)</b>	<b>136</b>	<b>(323)</b>	<b>65</b>	<b>(1,015)</b>	<b>(1,152)</b>
<b>10</b>	Paid-up Equity Share Capital (Face value - INR 2/- per share)	1,164	1,164	1,164	1,164	1,164	1,164
<b>11</b>	Other Equity excluding Revaluation Reserves as per the balance sheet						(1,757)
<b>12</b>	Earnings/ (Loss) per share						
	(of INR 2/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	(0.13)	0.18	(0.78)	0.05	(1.89)	(2.21)

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**Notes :**

- 1 The standalone financial results of following entity have been consolidated with the financial results of Digicent Limited (' the Company '), hereinafter referred to as "the Group":

**Wholly-owned Subsidiary**

HT Digital Streams Limited (HTDSL)

- 2 The above un-audited consolidated financial results for the quarter and six months ended September 30, 2023 were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at their respective meetings held on November 7, 2023. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
- 3 The consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 4 The Group is engaged in the business of "Entertainment & Digital Innovation Business" and there are no other reportable segments as per Ind AS 108 on Operating Segments.
- 5 The un-audited standalone financial results of the Company for the quarter and six months ended September 30, 2023 will be filed with BSE and NSE and are also available on Company's website "www.digicent.co.in". The key standalone financial information for the quarter and six months ended September 30, 2023 are as under:

Particulars	Quarter Ended			Six Months ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from Operations	47	36	42	83	81	158
(Loss) Before Tax	(358)	(362)	(353)	(720)	(706)	(1,434)
(Loss) After Tax	(358)	(362)	(353)	(720)	(706)	(1,434)
Total Comprehensive (Loss)	(358)	(360)	(351)	(718)	(705)	(1,430)

- 6 The certificate of CEO and CFO in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 7 The Group has negative net worth as at September 30, 2023. Basis business projections, the Group believes that it will generate sufficient profits in the foreseeable future to make net worth positive.  
In view of the above, use of going concern assumption has been considered appropriate in preparation of these consolidated financial results.

As per

8 Consolidated Balance Sheet as at September 30, 2023 is as given below:			
(INR in Lakhs)			
	Particulars	As at September 30, 2023 Un-audited	As at March 31, 2023 Audited
<b>A</b>	<b>ASSETS</b>		
1)	<b>Non-current assets</b>		
	(a) Property, plant and equipment	241	312
	(b) Right-of- use assets	7,652	8,451
	(c) Intangible assets	201	36
	(d) Intangible assets under development	48	198
	(e) Financial assets		
	(i) Investments	16	15
	(ii) Loans	200	200
	(iii) Other financial assets	1,181	1,128
	(f) Deferred tax assets (net)	615	582
	(g) Income tax assets (net)	1,899	1,183
	<b>Total non-current assets</b>	<b>12,053</b>	<b>12,105</b>
2)	<b>Current assets</b>		
	(a) Financial assets		
	(i) Investments	-	1,501
	(ii) Trade receivables	6,152	6,318
	(iii) Cash and cash equivalents	1,234	331
	(iv) Other financial assets	1,427	1,529
	(b) Contract assets	209	266
	(c) Other current assets	712	574
	<b>Total current assets</b>	<b>9,734</b>	<b>10,519</b>
	<b>Total assets</b>	<b>21,787</b>	<b>22,624</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1)	<b>Equity</b>		
	(a) Equity share capital	1,164	1,164
	(b) Other equity	(1,692)	(1,757)
	<b>Total equity</b>	<b>(528)</b>	<b>(593)</b>
2)	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	7,477	7,477
	(ii) Lease liabilities	5,721	6,602
	(iii) Other financial liabilities	775	294
	(b) Provisions	6	8
	<b>Total non-current liabilities</b>	<b>13,979</b>	<b>14,381</b>
	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Lease liabilities	262	890
	(ii) Trade payables	1,891	2,277
	(iii) Other financial liabilities	1,753	2,575
	(b) Contract liabilities	2,589	1,359
	(c) Other current Liabilities	583	536
	(d) Provisions	1,258	1,199
	<b>Total current liabilities</b>	<b>8,336</b>	<b>8,836</b>
	<b>Total liabilities</b>	<b>22,315</b>	<b>23,217</b>
	<b>Total equity and liabilities</b>	<b>21,787</b>	<b>22,624</b>

<b>9. Consolidated Statement of Cash Flow for the six months period ended September 30, 2023 is as given below:</b>		
<b>Particulars</b>	<b>September 30, 2023 INR Lakhs Un-audited</b>	<b>September 30, 2022 INR Lakhs Un-audited</b>
<b>Cash flows from operating activities</b>		
<b>Profit/(Loss) before tax</b>	276	(1,225)
<b>Adjustments to reconcile profit/(loss) before tax to net cash flows:</b>		
Interest income from deposits and others	(101)	(117)
Depreciation and amortisation expense	898	827
Interest on inter corporate deposit and lease liabilities	805	669
Loss allowance for doubtful debts and advances	122	24
Unclaimed balances/liabilities written back (net)*	-	(6)
Unrealised exchange differences (net)	14	(12)
Net gain on disposal of property, plant and equipment	(4)	(1)
Finance income from debt instruments at FVTPL	(27)	(20)
<b>Changes in operating assets and liabilities</b>		
(Increase)/ decrease in trade receivables	43	(613)
(Increase) in current and non-current financial assets and other current and non-current assets	(86)	(510)
Increase in current and non-current financial liabilities and other current and non-current liabilities and provisions	142	567
<b>Cash flows (used in)/ from operations</b>	<b>2,082</b>	<b>(417)</b>
Income taxes paid (net)	(1,011)	(677)
<b>Net cash inflows/(outflows) from operating activities (A)</b>	<b>1,071</b>	<b>(1,094)</b>
<b>Cash flows from Investing activities</b>		
Interest income	7	12
Fixed deposits matured	150	50
Proceeds from sale of investments	1,528	2,100
Inter-corporate deposits given	-	(200)
Refund of inter corporate deposits	-	400
Purchase of property, plant and equipment & intangible assets	(18)	(78)
<b>Net cash inflows from investing activities (B)</b>	<b>1,667</b>	<b>2,284</b>
<b>Cash flow from Financing activities</b>		
Working capital loan taken from bank	-	1,000
Repayment of lease liabilities	(1,510)	(1,679)
Interest paid	(325)	(165)
<b>Net cash (outflows) from financing activities (C)</b>	<b>(1,835)</b>	<b>(844)</b>
<b>Net increase in cash and cash equivalents (D= A+B+C)</b>	<b>903</b>	<b>346</b>
Cash and cash equivalents at the beginning of the period (E)	331	315
<b>Cash and cash equivalents at year period (D+E)</b>	<b>1,234</b>	<b>661</b>
<b>Components of cash &amp; cash equivalents as at end of the period</b>		
Cash in hand*	-	-
Balances with banks-		
- deposits with original maturity of less than three months	1,183	660
- on current accounts	51	1
<b>Total cash and cash equivalents</b>	<b>1,234</b>	<b>661</b>
*INR less than 50,000/- has been rounded off to Nil.		
		<b>For and on behalf of the Board of Directors</b>
		 <b>Praveen Someshwar</b> Director (duly authorised by Board of Directors) (DIN: 01802656)
<b>New Delhi</b>		
<b>November 7, 2023</b>		

## Limited Review Report on unaudited standalone financial results of Digicontent Limited for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Digicontent Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Digicontent Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Associates**

*Chartered Accountants*

Firm's Registration No.:128901W



**David Jones**

*Partner*

Gurugram

07 November 2023

Membership No.: 098113

UDIN:23098113BGYZZD1749

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,  
Western Express Highway, Goregaon (East), Mumbai - 400063



**Digicontent Limited**  
**CIN:- L74999DL2017PLC322147**  
**Registered Office: Hindustan Times House ,2nd Floor, 18-20, Kasturba Gandhi Marg, New Delhi-110001, India**  
**Tel: +91-11- 6656 1234 Fax: +91-11-6656 1270**  
**Website:- www.digicontent.co.in E-mail:-investor@digicontent.co.in**  
**Un-audited Standalone Financial Results for the quarter and six months ended September 30, 2023**

**Statement of Un-audited Standalone Financial Results for the quarter and six months ended September 30, 2023**

(INR in Lakhs except earnings per share data)

S.No.	Particulars	Quarter Ended			Six Months ended		Year ended
		30.09.2023 Un-audited	30.06.2023 Un-audited	30.09.2022 Un-audited	30.09.2023 Un-audited	30.09.2022 Un-audited	31.03.2023 Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	47	36	42	83	81	158
	b) Other Income	23	23	22	46	43	90
	<b>Total Income</b>	<b>70</b>	<b>59</b>	<b>64</b>	<b>129</b>	<b>124</b>	<b>248</b>
<b>2</b>	<b>Expenses</b>						
	a) Employee benefits expense	40	42	58	82	111	209
	b) Finance costs	326	313	290	639	574	1,161
	c) Depreciation and amortisation expense*	-	-	1	-	1	1
	d) Other expenses	62	66	68	128	144	311
	<b>Total Expenses</b>	<b>428</b>	<b>421</b>	<b>417</b>	<b>849</b>	<b>830</b>	<b>1,682</b>
<b>3</b>	<b>(Loss) before exceptional items and tax (1-2)</b>	<b>(358)</b>	<b>(362)</b>	<b>(353)</b>	<b>(720)</b>	<b>(706)</b>	<b>(1,434)</b>
<b>3a</b>	<b>(Loss) before finance costs, tax, depreciation and amortisation expenses (EBITDA) (3+2b+2c) and exceptional items</b>	<b>(32)</b>	<b>(49)</b>	<b>(62)</b>	<b>(81)</b>	<b>(131)</b>	<b>(272)</b>
<b>4</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>(Loss) before tax (3+4)</b>	<b>(358)</b>	<b>(362)</b>	<b>(353)</b>	<b>(720)</b>	<b>(706)</b>	<b>(1,434)</b>
<b>6</b>	<b>Tax Expense</b>						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	-
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>(Loss) after tax (5-6)</b>	<b>(358)</b>	<b>(362)</b>	<b>(353)</b>	<b>(720)</b>	<b>(706)</b>	<b>(1,434)</b>
<b>8</b>	<b>Other Comprehensive Income (net of tax)</b>						
	a) Items that will not be reclassified to profit/ (loss)*	-	2	2	2	1	4
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>4</b>
<b>9</b>	<b>Total Comprehensive (Loss) (7+8)</b>	<b>(358)</b>	<b>(360)</b>	<b>(351)</b>	<b>(718)</b>	<b>(705)</b>	<b>(1,430)</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face value - INR 2/- per share)</b>	<b>1,164</b>	<b>1,164</b>	<b>1,164</b>	<b>1,164</b>	<b>1,164</b>	<b>1,164</b>
<b>11</b>	<b>Other Equity excluding Revaluation Reserves as per the balance sheet</b>						<b>4,532</b>
<b>12</b>	<b>(Loss) per share</b>						
	(of INR 2/- each)	(not annualised)					
	<b>Basic &amp; Diluted</b>	<b>(0.62)</b>	<b>(0.62)</b>	<b>(0.61)</b>	<b>(1.24)</b>	<b>(1.21)</b>	<b>(2.46)</b>

\* INR less than 50,000/- has been rounded off to Nil

8/23

**Notes :**

- 1 The above un-audited standalone financial results for the quarter and six months ended September 30, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 7, 2023. The Statutory Auditors of the Company have conducted "Limited Review" of these results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and have issued an unmodified review opinion.
- 2 The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 The Company is engaged in the business of "Entertainment & Digital Innovation Business" and there is no other reportable segments as per Ind AS 108 on Operating Segments.
- 4 The certificate of CEO and CFO in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.

5 Standalone Balance Sheet as at September 30, 2023 is as given below :			
(INR in Lakhs)			
	Particulars	As at September 30, 2023 Un-audited	As at March 31, 2023 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1)</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment*	-	-
	(b) Intangible assets*	-	1
	(c) Investment in subsidiaries	13,630	13,630
	(d) Financial assets		
	(i) Investments	6	5
	(e) Income tax assets (net)	24	22
	<b>Total non-current assets</b>	<b>13,660</b>	<b>13,658</b>
<b>2)</b>	<b>Current assets</b>		
	(a) Financial assets		
	(i) Trade receivables	53	69
	(ii) Cash and cash equivalents	49	42
	(iii) Other financial assets	1,415	1,524
	(b) Other current assets	125	141
	<b>Total current assets</b>	<b>1,642</b>	<b>1,776</b>
	<b>Total assets</b>	<b>15,302</b>	<b>15,434</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1)</b>	<b>Equity</b>		
	(a) Equity share capital	1,164	1,164
	(b) Other equity	3,814	4,532
	<b>Total equity</b>	<b>4,978</b>	<b>5,696</b>
<b>2)</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	9,334	9,272
	(ii) Other financial liabilities	887	311
	(b) Provisions	6	8
	<b>Total non-current liabilities</b>	<b>10,227</b>	<b>9,591</b>
	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Trade payables	55	118
	(ii) Other financial liabilities	18	23
	(b) Other current liabilities	12	-
	(c) Contract liabilities	11	4
	(d) Provisions	1	2
	<b>Total current liabilities</b>	<b>97</b>	<b>147</b>
	<b>Total liabilities</b>	<b>10,324</b>	<b>9,738</b>
	<b>Total equity and liabilities</b>	<b>15,302</b>	<b>15,434</b>
*INR less than 50,000/- has been rounded off to Nil.			

**6. Standalone Statement of Cash Flow for the six months period ended September 30, 2023 is as given below :**

Particulars	September 30, 2023 INR Lakhs Un-audited	September 30, 2022 INR Lakhs Un-audited
<b>Cash flows from operating activities:</b>		
<b>Loss before tax:</b>	(720)	(706)
<b>Adjustments to reconcile loss before tax to net cash flows:</b>		
Interest income from deposits and others	(46)	(42)
Depreciation and amortisation expense*	-	1
Interest cost on inter corporate deposits	639	574
Loss allowance/(Reversal of provision) for doubtful debts and advances	4	(1)
<b>Changes in operating assets and liabilities</b>		
(Increase)/decrease in trade receivables	12	(26)
(Increase)/decrease in current and non-current financial assets and other current and non-current assets	17	(12)
Decrease in current and non-current financial liabilities and other current and non-current liabilities and provisions	(51)	(8)
<b>Cash flows (used in) operations</b>	<b>(145)</b>	<b>(220)</b>
Income taxes paid (net)	(2)	(2)
<b>Net cash (outflows) from operating activities (A)</b>	<b>(147)</b>	<b>(222)</b>
<b>Cash flows from investing activities</b>		
Interest received*	4	-
Fixed deposits matured	150	50
Proceeds from sale of property, plant and equipment*	1	-
<b>Net cash inflows from investing activities (B)</b>	<b>155</b>	<b>50</b>
<b>Cash flow from financing activities</b>		
Interest paid	(63)	(58)
Inter corporate deposits received	62	215
<b>Net cash inflows/(outflows) from financing activities (C)</b>	<b>(1)</b>	<b>157</b>
<b>Net increase/(decrease) in cash and cash equivalents (D= A+B+C)</b>	<b>7</b>	<b>(15)</b>
Cash and cash equivalents at the beginning of the period (E)	42	21
<b>Cash and cash equivalents at the end of the period (D+E)</b>	<b>49</b>	<b>6</b>
<b>Components of cash &amp; cash equivalents as at end of the period</b>		
Cash in hand	-	-
Balance with banks		
- deposits with original maturity of less than three months	48	5
- on current accounts	1	1
<b>Total cash and cash equivalents</b>	<b>49</b>	<b>6</b>

\*INR less than 50,000/- has been rounded off to Nil.

For and on behalf of the Board of Directors

  
Praveen Someshwar  
Director

(duly authorised by Board of Directors)  
(DIN: 01802656)

New Delhi  
November 7, 2023

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