



# Prakash Pipes Limited

ISO : 9001:2015  
ISO : 22000:2005  
BRC: GRADE 'A'

Srivan, Bijwasan, New Delhi - 110061  
CIN : L25209PB2017PLC046660  
Tel. : 25305800, 28062115 Fax : 91-11-28062119  
E-mail : pplho@prakash.com Website : www.prakashplastics.in

PPL/SE/UFR/Q1/2022-23

9<sup>th</sup> August, 2022

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400051

Company Code : 542684

Company Symbol : PPL

## Sub: Outcome of Board Meeting

Dear Sir,

We would like to inform you that the Board of Directors of the Company in its meeting held on 9<sup>th</sup> August, 2022 has approved the following:

### 1. Financial Results :

The Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2022 with limited review carried out by the Auditors of the Company. Copy of the said results and limited review report are enclosed and results also sent for publication in the prescribed format;

### 2. Press release on the financial results and key business highlights. Copy of the said press release is also enclosed.

The Board Meeting commenced at 12:30 P.M. and concluded at 1:20 P.M.

This information is pursuant to Regulation 33, 52, & 30 of the SEBI (LODR) Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,  
For Prakash Pipes Limited

  
Sonu Sharma  
Company Secretary



Encls : as above



# Prakash Pipes Limited

Regd. Office : Darjiyan Wali Gali, Rayya, Amritsar -143112

Corporate Office : SRIVAN, Bijwasan, New Delhi - 110061

(CIN:L25209PB2017PLC046660)

Website: www.prakashplastics.in

## Statement of Unaudited Financial Results for the quarter ended 30th June, 2022

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.22	31.03.22	30.06.21	31.03.22
		Unaudited	Audited	Unaudited	Audited
1	<b>Revenue from operations</b>				
	Sales/Income from operations	19,198	17,476	12,159	61,675
	<b>Total Revenue from operations</b>	<b>19,198</b>	<b>17,476</b>	<b>12,159</b>	<b>61,675</b>
2	Other Income	1,766	31	99	308
3	<b>Total Income (1+2)</b>	<b>20,964</b>	<b>17,507</b>	<b>12,258</b>	<b>61,983</b>
4	<b>Expenses</b>				
	a) Cost of material consumed	13,975	14,142	9,186	47,739
	b) Changes in inventories of finished goods and work-in-progress	895	(764)	(238)	(908)
	c) Employee benefit expense	723	695	609	2,642
	d) Finance costs	57	78	34	242
	e) Depreciation and amortisation expense	326	289	256	1,092
	f) Other expenses	1,428	1,195	916	4,463
	<b>Total Expenses</b>	<b>17,404</b>	<b>15,635</b>	<b>10,763</b>	<b>55,270</b>
5	<b>Profit before Exceptional Items and Tax(3-4)</b>	<b>3,560</b>	<b>1,872</b>	<b>1,495</b>	<b>6,713</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit before Tax(5+6)</b>	<b>3,560</b>	<b>1,872</b>	<b>1,495</b>	<b>6,713</b>
8	Tax expenses				
	-Current Tax	1,064	418	451	1,846
	-Deferred Tax	(1)	135	(12)	187
	Total Tax Expense	1063	553	439	2033
9	<b>Net Profit (7-8)</b>	<b>2,497</b>	<b>1,319</b>	<b>1,056</b>	<b>4,680</b>
10	<b>Other Comprehensive Income</b>				
	a) Items that will not be reclassified to Profit or loss				
	-Remeasurement of defined benefit plans	(7)	17	(14)	(25)
	-Income tax relating to items that will not be reclassified to Profit or Loss	2	(5)	4	7
		(5)	12	(10)	(18)
11	<b>Total Comprehensive Income for the period(9+10)</b>	<b>2,492</b>	<b>1,331</b>	<b>1,046</b>	<b>4,662</b>
12	Paid up Equity Share Capital (Face Value ₹10 per Share)	2,392	2,392	2,392	2,392
13	Other Equity	-	-	-	21,139
14	<b>Earning Per Share ( Face Value of ₹ 10 each)</b>				
	(a) Basic ₹	10.44	5.52	4.42	19.57
	(b) Diluted ₹	10.08	5.32	4.26	18.88
	(figures for the quarter ended not annualised)				





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## Unaudited Segment Information for the quarter ended 30th June, 2022

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.22	31.03.22	30.06.21	31.03.22
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	a) PVC Pipe and Fittings	11,771	11,836	8,465	40,770
	b) Flexible Packaging	7,427	5,640	3,694	20,905
	<b>Total Revenue from operations</b>	<b>19,198</b>	<b>17,476</b>	<b>12,159</b>	<b>61,675</b>
2	<b>Segment Results</b>				
	Profit before tax and interest from each segment				
	a) PVC Pipe and Fittings	3,527	1,862	1,442	6,700
	b) Flexible Packaging	113	110	107	338
	c) Unallocated	(23)	(22)	(20)	(83)
	<b>Total</b>	<b>3,617</b>	<b>1,950</b>	<b>1,529</b>	<b>6,955</b>
	Less: Financial Costs	57	78	34	242
	Exceptional Items	-	-	-	-
	<b>Total Profit before tax</b>	<b>3,560</b>	<b>1,872</b>	<b>1,495</b>	<b>6,713</b>
3	<b>Segment Assets</b>				
	a) PVC Pipe and Fittings	17,934	14,443	15,046	14,443
	b) Flexible Packaging	16,848	13,987	11,370	13,987
	c) Unallocated	1,309	1,275	1,952	1,275
	<b>Total</b>	<b>36,091</b>	<b>29,705</b>	<b>28,368</b>	<b>29,705</b>
	<b>Segment Liabilities</b>				
	a) PVC Pipe and Fittings	2,579	2,251	3,814	2,251
	b) Flexible Packaging	3,901	1,471	1,918	1,471
	c) Unallocated	3,588	2,452	2,434	2,452
	<b>Total</b>	<b>10,068</b>	<b>6,174</b>	<b>8,166</b>	<b>6,174</b>



Notes:

1. The above Unaudited Financial Results (the statement) for the quarter ended 30<sup>th</sup> June,2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 9<sup>th</sup> August, 2022. The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. Other income includes Profit of Rs.1603 lakhs from sale of some Assets.
4. The figures for the quarter ended 31<sup>st</sup> March,2022 are the balancing figures between audited figures in respect of the full financial year ended 31<sup>st</sup> March,2022 and unaudited year to date published figures up to the third quarter ended 31<sup>st</sup> December,2021 .
5. Previous period's figures have been regrouped / reclassified, wherever considered necessary to make them comparable.

By order of the Board

Place: New Delhi  
Date: 9<sup>th</sup> August, 2022



  
**Kanha Agarwal**  
Managing Director

# CHATURVEDI & CO.

Chartered Accountants

406 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019

Phone: 011-41048438

E-mail: delhi@chaturvedico.com \* Website: www.chaturvedico.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors PRAKASH PIPES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('The Statement') of Prakash Pipes Limited ('the Company') for the quarter ended June 30, 2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO.  
Chartered Accountant  
Firm Registration No. 302137E



PANKAJ CHATURVEDI  
Partner  
ICAI Membership No. 091239  
UDIN-22091239AOPFCE9702



New Delhi  
August 09, 2022

**PRESS RELEASE**

**Date: 9<sup>th</sup> August, 2022**

**PRAKASH PIPES LIMITED**

**FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2022**

**Q1FY2023 vs Q1FY2022 (Rs. in Crores)**



During the quarter, the Company achieved highest ever Net Sales of Rs. 192 Crores reflecting growth of 58% over the corresponding quarter of the last financial year. The EBITDA and Profit after Tax also increased to Rs. 39 Crores and Rs. 25 crores respectively registering growth of 121% and 136% over the corresponding quarter of the last financial year. EBITDA for the quarter includes Profit of Rs. 16 Crores from sale of some assets.

**PVC Pipes & Fittings Division**

The sales volume of the division registered growth of 35% on YoY basis as the Resin prices witnessed steep fall during the quarter, which led to spurt in demand for the product.

Further, as a step towards providing end-to-end solution for water distribution and storage, the Company has recently added Roto Moulded Water Storage Tanks in its product portfolio by commencing commercial production at its Kashipur plant. This initiative will give required impetus to the division to grow faster and seize the growing business opportunities.

**Flexible Packaging Division**

During the quarter, the sales volume of the division registered growth of 77% on YoY basis due to strong demand and wider customer base alongwith its initiative to develop customized solutions for the user industry. In view of the ever growing demand for flexible packaging in the country, the division expects to achieve further growth in the ensuing quarters.

*Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.*

