Chandni Machines Limited

Regd. Office: 110, T.V. Industrial Estate, 52, S. K. Ahire Marg, Worli, Mumbai – 400 030 Office No: 022 - 24950328; Mobile No.: 9324802995 / 9324802991 Email: jrgroup@jrmehta.com; sales@cml.net.in CIN: L74999MH2016PLC279940

12th February, 2021

To, Corporate Relationship Department, The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001

Scrip Code: 542627 Scrip Id: CHANDNIMACH

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results for the Quarter ended 31st December, 2020

We would like to inform you that, the Meeting of the Board of Directors of Chandni Machines Limited (the "Company") held today i.e. Friday, 12th day of February, 2021 have considered and approved the Standalone Unaudited Financial Results along with the Limited Review Report of the Company for the quarter ended 31st December, 2020 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The results will be uploaded on the website of the Company www.cml.net.in

The meeting commenced at 02:00 PM and concluded on 02:50 PM.

This is for your information and records.

Thanking You.

For Chandni Machines Limited (Formerly known as Chandni Machines Private Limited)

Jayesh R Mehta (DIN No. 00193029) Managing Director Encl: As above



Ambavat Jain & Associates LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To the Board of Directors Chandni Machines Limited, Mumbai.

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- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of CHANDNI MACHINES LIMITED ("the Company"), for the quarter and nine months ended 31December 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- This Statement, which is the responsibility of the Company's Management and approved by the 2. Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the The association and under the selection of Regulation 33 of the SEBI (Listing Obligations

Register es with Limited Liability under The Limited Liability Partnership Act, 2008 with Registration No. AAA - 7120 Redistared with Limited Flability under The Einited Flability Forthersing Flat, Edge that Redistration No. AAA - /12(Office 155,40, Morarji Velji Building, 1stFloor, 9/15, Dr. M.B. Velkar Street, Marine Lines (East), Mumbai – 400002. Vel: +91 22 43153000 Fax: +91 22 43153015. Email: <u>aja@ajallp.com</u>. Website: <u>www.ajallp.com</u>

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Chartered Accountants

and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to note no. 4 of the Statement, which describes themanagement's assessment of uncertainties related to COVID-19 and its consequential financial impact on its assets as at 31December 2020 and business operations of the Company.

Our opinion is not modified in respect of this matter.

For Ambavat Jain & Associates LLP Chartered Accountants Firm Registration No.: 109681W

Ashish Jain Partner Membership No.111829

Place: Mumbai Date: 12 February 2021 ICAI UDIN: 21111829AAAAEJ2256



Registered with Limited Liability under The Limited Liability Partnership Act, 2008 with Registration No. AAA - 7120 Office No 40, Morarji Velji Building, 1stFloor, 9/15, Dr. M.B. Velkar Street, Marine Lines (East), Mumbai – 400002. Tel: +91 22 43153000 Fax: +91 22 43153015. Email: <u>aja@ajallp.com</u>. Website: <u>www.ajallp.com</u>

Chandni Machines Limited FORMERLY KNOWN AS CHANDNI MACHINES PRIVATE LIMITED)

Regd. Office: 110, T.V. Industrial Estate, 52, S. K. Ahire Marg, Worli, Mumbai – 400 030

Office No: 022 - 24950328; Mobile No.: 9324802995 / 9324802991

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CIN: L74999MH2016PLC279940

Chandni Machines Limited (Formerly known as Chandni Machines Private Limited) (Formerly known as Chandni Machines Private Limited)							
	(Formerly known as Chandhi M Reg Office: 110, T.V. Industrial Estate, 52, S.K. Ahire Marg, W UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUA	/orli, Mumbai	- 400030 CIN	L74999MH2 ENDED 31ST	DECEMBER	40 8, 2020	
	UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUA	RTER and NI	VE WONTING	LINDED CITY			₹ in Lakhs
	PART	Quarter Ended			Nine months Ended		Year Ended
Sr.No.	Particulars			04/40/2040	31/12/2020	31/12/2019	31/03/2020
		31/12/2020	30/09/2020		Unaudited	Unaudited	Audited
		Unaudited	Unaudited	Unaudited	Unaudited	Onadanoe	
					3343.83	667.02	4,813.65
	Income	1,566.03	1,777.80	637.97	19.27	20.61	26.72
1	Revenue from Operations	10.07	5.45	4.00	3,363.10	687.63	4,840.37
	Other income Total Income from operation	1,576.10	1,783.26	641.97	3,303.10		
				040.05	3072.49	656.31	4,654.63
IV	Expenses a. Purchase of Stock in trade	1,371.29	1,701.20	618.25	190.04	(13.35)	(13.21)
	 b. Changes in Inventories of finished goods, work in progress & stock in trade 	174.10	15.94	(7.15) 10.63	27.57	33.39	42.78
1000	c. Employees benefit expenses	11.24	10.15	0.00	1.74	0.00	0.47
	d. Finance Cost	0.54	0.57	1.19	14.55		7.80
	d. Depreciation and amortisation expense	6.14	3.57	31.04	57.23		144.21
	e. Other expenses	42.22	10.25	653.95	3,363.63	739.41	4,836.69
	Total Expenses	1,605.52	1,741.68 41.57	(11.98)	(0.53)	(51.77)	3.68
V	Profit / (Loss) before Exceptional items and tax (III - IV)	(29.42)			-	-	-
VI	Exceptional items	-	-	(11.98)	(0.53)	(51.77)	3.68
VII	Profit / (Loss) before Tax (V - VI)	(29.42)	41.57	(11.30)	10.00/		
VIII	Tax Expenses	(5.00)	5.28	-	-	-	0.65
	Current Tax	(5.28)		(3.09)	(0.14)	(13.42)	1.55
	Deferred Tax	(1.74)	-	(8.89)	(0.39)	(38.35)	1.47
IX	Profit / (Loss) for the period (IX - X)	(22.40)	30.07	(0.03)	-	-	-
X	Other Comprehensive Income for the period	-	-		(0.39)	(38.35)	1.47
XI	Total Comprehensive Income for the period	(22.40)	30.07	(8.89)	322.74	322.74	322.74
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	322.74	322.74	322.74	522.14	02011	188.88
XIII	Other equity (excluding revaluation reserve)					-	
XIV	Earnings per Equity Share			(0.00)	(0.01)	(1.19)	0.05
	(a) Basic	(0.69)	0.93	(0.28)	(0.01)		
	(b) Diluted	(0.69)	0.93	(0.28)	(0.01)	(1.19)	0.05
1)	Notes: The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 12th February, 2021. The results have been subjected to limited review by the statutory auditors of the company. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016. The Company is primarily engaged in the business of trading in engineering goods and related items, which are as per Indian Accounting Standard - 108 The Company is primarily engaged in the business of trading in engineering goods and related items, which are as per Indian Accounting Standard - 108 The Company is primarily engaged in the business of trading in engineering goods and related items, which are as per Indian Accounting Standard - 108 The Company is primarily engaged in the business of trading in engineering goods and related items, which are as per Indian Accounting Standard - 108 The Company is primarily engaged in the business of trading in engineering goods and related items.						
3)	on 'Operating Segments' is considered to be the only reportable business segment. Indicate, and a segments' is considered to be the only reportable business segment.						
4)	accordingly not made. The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has assessed the impact of COVID-19 on all aspects of its business. The management has considered internal and external sources of information up to the date of approval of these standalone financial results and exercised due care, in concluding on significant accounting judgements and estimates, in assessing the recoverability of receivables, inventories, impairment of assets, liquidity, financial position and operations of the Company, while preparing the financial results for the quarter and nine months ended 31st December 2020. Considering the uncertainities involved in estimating the impact of COVID-19 pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of these financial results. The Company will continue to closely monitor any material changes to future economic conditions which are subject to uncertainities that COVID-19 pandemic might pose on economic recovery.						
5)	Figures for previous quarters / year have been regrouped trestated where	necessary.	-HU;	INES)
	Place : Mumbai Date: 12th February, 2021	c LLP 50	191	NUMBAI D	F	For Chandni N	der of the Boar achines Limite J.R. Weht anaging Directo

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(1) Survey No. 22/1, Kachigam Road, Ringanwada, Nani Daman, Daman and Diu – 396210

(2) PAP-A-115, Ranjangaon, MIDC, Tal.Shirur, Dist. Pune, Maharashtra

(3) Survey No. 456/466, Ground Floor, Near Parle Factory, At Post, Gondedumala, Tal.Igatpuri, Nashik, Maharashtra - 422403