

**ROOPSHRI RESORTS LIMITED**

November 14, 2019

To,  
**The Listing Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort,  
Mumbai-400 001

Scrip Code: 542599

Ref.No: ROOPSHRI/LODR/COM/SSS/024/2019

Dear Sir / Madam,

**Sub: Outcome of Board Meeting & Submission of Unaudited Financial Results for Half Year ended September 30, 2019**

In continuation of our letter dated November 07, 2019, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results for the Half Year ended September 30, 2019, duly approved by the Board of Directors of the Company in their meeting held today i.e. November 14, 2019 together with Limited review report thereon are enclosed.

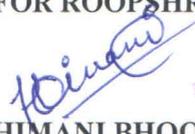
The Board Meeting commenced at 3:30 P.M. and concluded at 05.30 P.M.

The aforesaid results are also being disseminated on Company's website at [www.roopshriresorts.co.in](http://www.roopshriresorts.co.in)

You are requested to kindly update above information on your record.

Thanking You,

**FOR ROOPSHRI RESORTS LIMITED**

  
**HIMANI BHOOTRA**  
(Company Secretary and Compliance Officer)





**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY UNAUDITED FINANCIAL RESULTS**

To,  
The board of directors,  
ROOPSHRI RESORTS LIMITED  
CIN: U45200MH1990PLC054953  
Hotel Alexander,  
S. No. 246, Plot No. 99,  
Matheran, Karjat Raigarh,  
Maharashtra- 410102

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of ROOPSHRI RESORTS LIMITED (the "Company") for the half year ended 30<sup>th</sup> September, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' (AS 25) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.  
Chartered Accountants  
Firm Regn. 304040E



O.P. Pareek  
Partner

Membership No. 014238

UDIN: 19014238 AAAA FR 8209



Place: New Delhi

Date: 14<sup>th</sup> November, 2019

## ROOPSHRI RESORTS LIMITED

| Un Audited Financial Results for half year ended 30th September 2019 |  |                 |               |                 |
|--|--|-----------------|---------------|-----------------|
| (Rupees in lacs, unless otherwise mentioned)                         |  |                 |               |                 |
| Sr. No.  | Particulars  | Half year ended |               | Full Year ended |
|  |  | 30-Sep-19       | 31-Mar-19     | 31-Mar-19       |
| 1  | <b>Revenue</b>   |                 |               |                 |
|  | (a) Revenue from operations  | 4.14            | 6.79          | 7.75            |
|  | (b) Other Income   | 6.14            | -             | -               |
|  | <b>Total Revenue</b>   | <b>10.27</b>    | <b>6.79</b>   | <b>7.75</b>     |
| 2  | <b>Expenses</b>  |                 |               |                 |
|  | (a) Employee Benefit Expenses  | 2.57            | 2.02          | 2.26            |
|  | (b) Finance Costs  | 0.10            | 6.40          | 6.42            |
|  | (c) Depreciation and Amortisation  | 0.17            | 0.09          | 0.17            |
|  | (d) Other Expenses   | 8.59            | 2.88          | 3.45            |
|  | <b>Total Expenses</b>  | <b>11.44</b>    | <b>11.38</b>  | <b>12.30</b>    |
| 3  | <b>Profit / (Loss) from ordinary activities before exceptional items (1-2)</b> | <b>(1.16)</b>   | <b>(4.60)</b> | <b>(4.56)</b>   |
| 4  | Exceptional Items  | -               | -             | -               |
| 5  | <b>Profit / (Loss) from ordinary activities before tax (3+4)</b>               | <b>(1.16)</b>   | <b>(4.60)</b> | <b>(4.56)</b>   |
| 6  | Tax Expenses   |                 |               |                 |
|  | (a) Current Year   | -               | -             | -               |
|  | (b) MAT Tax  | -               | -             | -               |
|  | (c) Deferred Tax   | -               | -             | -               |
|  | <b>Total Tax Expenses (a+b+c)</b>  | <b>-</b>        | <b>-</b>      | <b>-</b>        |
| 7  | <b>Net Profit / Loss from continuing operations (5-6)</b>                      | <b>(1.16)</b>   | <b>(4.60)</b> | <b>(4.56)</b>   |
| 8  | Profit / (Loss) from discontinuing operations                                  | -               | -             | -               |
| 9  | Tax expenses of discontinuing operations                                       | -               | -             | -               |
| 10   | Profit / (Loss) from discontinuing operations after tax (8-9)                  | -               | -             | -               |
| 11   | <b>Profit / (Loss) for the period (7+10)</b>                                   | <b>(1.16)</b>   | <b>(4.60)</b> | <b>(4.56)</b>   |
| 12   | Paid up equity share capital (Paid up Rs. 10/- per share)                      | 481.00          | 481.00        | 481.00          |
| 13   | Other Equity   | 274.39          | 275.55        | 275.55          |
| 14   | <b>Earnings per share (before extraordinary items) (In Rs.)</b>                |                 |               |                 |
|  | Basic  | (0.00)          | (0.01)        | (0.01)          |
|  | Diluted  | (0.00)          | (0.01)        | (0.01)          |



**Mumbai Office :** Unit No. 1,  
Ground Floor, Reva Apartment,  
Bhulabhai Desai Road, Haji Ali,  
Cumbala Hill, Mumbai – 400018

**Registered Office:**  
Hotel Alexander, S. No. 246, Plot No. 99,  
Matheran, Tal: Karjat, Raigad – 410102  
Tel: 02148 – 230069 | Email: info@roopshriresorts.co.in  
Website: www.roopshriresorts.co.in  
CIN: U45200MH1990PLC054953

## ROOPSHRI RESORTS LIMITED

**Notes:**

1. Based on the guiding principles given in AS- 17 on 'Segment Reporting', the business activity fall within a single segment, namely Hospitality Services and related activities. Accordingly, the disclosure requirements of AS 17 are not applicable.
2. Previous period's figures have been re-grouped / reclassified wherever necessary.
3. The above result for the Half year ended 30/09/2019 have been reviewed by the audit committee meeting held on 14.11.2019 and approved by the Board of Directors in their meeting held on 14/11/2019
4. The Company had issued and allotted 18,00,000 equity shares of Rs. 10/- each at a price of Rs. 20/- per share through an Initial Public Offer aggregating to Rs. 360.00 Lakhs. The Net Issue Proceeds, after excluding Issue Expenses is Rs. 335.00 Lakhs. The details of utilization of Net IPO Proceeds are mentioned below:

| Sr.No | Particulars  | As Per Prospectus | Actual Utilization<br>(As on 30 <sup>th</sup><br>September 2019) | Pending for<br>Utilization (As on-<br>30 <sup>th</sup> September<br>2019) |
|-------|--|-------------------|--|---|
| 1     | Repayment of Loans   | 150.00            | 150.00   |   |
| 2     | Repairs and Restoration of Hotel<br>Alexander and Matheran | 169.05            | 2.71   | 166.34  |
| 3     | General Corporate Expenses                                 | 15.95             | 15.95  | -   |
|       | <b>Total</b>   | <b>335.00</b>     | <b>156.40</b>  | <b>166.34</b>   |

We further confirm that an amount of Rs. 166.34 Lakhs is kept in Scheduled Commercial Banks included in the Second Schedule of Reserve Bank of India Act, 1934 and has not been used for any investment in equity and/or real estate products and/or equity linked and/or real estate linked products. The same has been certified by the statutory auditors through a certificate dated 14.11.2019



*Roopa s. shah*

Roopa Shah  
Executive Director  
14.11.2019

## ROOPSHRI RESORTS LIMITED

| Un Audited Statement of Assets and Liabilities |               |               |
|--|---------------|---------------|
| (Rupees in lacs, unless otherwise mentioned)   |               |               |
| Particulars                                    | As on         |               |
|  | 30-Sep-19     | 31-Mar-19     |
| <b>EQUITY AND LIABILITIES</b>                  |               |               |
| <b>Shareholder's Funds</b>                     |               |               |
| (a) Equity Share Capital                       | 481.00        | 481.00        |
| (b) Reserves and Surplus                       | 274.39        | 275.55        |
| <b>Sub-Total (Shareholder's Funds)</b>         | <b>755.39</b> | <b>756.56</b> |
| <b>LIABILITIES</b>                             |               |               |
| <b>Non-Current Liabilities</b>                 |               |               |
| (a) Long Term Borrowings                       | -             | 15.74         |
| (b) Deferred Tax Liabilities (Net)             | 0.01          | 0.01          |
| (c) Long Term Provisions                       | -             | -             |
| (d) Other Long Term Liabilities                | -             | -             |
| <b>Sub-Total (Non-Current Liabilities)</b>     | <b>0.01</b>   | <b>15.75</b>  |
| <b>Current Liabilities</b>                     |               |               |
| (a) Short Term Borrowings                      | -             | -             |
| (b) Trade Payables                             | 0.10          | -             |
| (c) Short Term Provisions                      | -             | -             |
| (d) Other Current Liabilities                  | 0.63          | 3.01          |
| <b>Sub-Total (Current Liabilities)</b>         | <b>0.73</b>   | <b>3.01</b>   |
| <b>TOTAL (EQUITY AND LIABILITIES)</b>          | <b>756.13</b> | <b>775.32</b> |
| <b>ASSETS</b>                                  |               |               |
| <b>Non-Current Assets</b>                      |               |               |
| (a) Fixed Assets                               |               |               |
| (i) Tangible Assets                            | 2.45          | 0.27          |
| (ii) Intangible Assets                         | 0.16          | 0.17          |
| (b) Non Current Investments                    | -             | -             |
| (c) Long Term Loans & Advances                 | -             | -             |
| (d) Other Non-Current Assets                   | 554.21        | 554.21        |
| <b>Sub-Total (Non-Current Assets)</b>          | <b>556.82</b> | <b>554.65</b> |
| <b>Current Assets</b>                          |               |               |
| (a) Current Investments                        | -             | -             |
| (b) Inventories                                | -             | -             |
| (c) Trade Receivables                          | -             | -             |
| (d) Cash and Cash Equivalents                  | 175.62        | 195.01        |
| (e) Short Term Loans and Advances              | -             | -             |
| (f) Other Current Assets                       | 23.69         | 25.66         |
| <b>Sub-Total (Current Assets)</b>              | <b>199.31</b> | <b>220.67</b> |
| <b>TOTAL (ASSETS)</b>                          | <b>756.13</b> | <b>775.32</b> |



*Roopa S. Shah*

**Mumbai Office :** Unit No. 1,  
Ground Floor, Reva Apartment,  
Bhulabhai Desai Road, Haji Ali,  
Cumbala Hill, Mumbai – 400018

**Registered Office:**  
Hotel Alexander, S. No. 246, Plot No. 99,  
Matheran, Tal: Karjat, Raigad – 410102  
Tel: 02148 – 230069 | Email: info@roopshriresorts.co.in  
Website: www.roopshriresorts.co.in  
CIN: U45200MH1990PLC054953

## ROOPSHRI RESORTS LIMITED

| Un Audited Statement of Cash Flows for half year ended 30th September 2019 |  |                 |                 |                 |
|--|--|-----------------|-----------------|-----------------|
| (Rupees in lacs, unless otherwise mentioned)                               |  |                 |                 |                 |
| Sr. No.  | Particulars  | Half year ended |                 | Full Year ended |
|  |  | 30-Sep-19       | 31-Mar-19       | 31-Mar-19       |
| A.   | <b>Cash flow from operating activities</b>               |                 |                 |                 |
|  | Profit before tax and extra ordinary items               | (1.16)          | (4.60)          | (4.56)          |
|  | <b>Adjustments for:</b>                                  |                 |                 |                 |
|  | Add: Depreciation and Amortisation expenses              | 0.17            | 0.09            | 0.17            |
|  | Add: Finance Costs                                       | 0.10            | 6.40            | 6.42            |
|  | Less: Non Operating Incomes                              | 6.14            | -               | -               |
|  | Add: Non Cash Expenses                                   | 2.57            | -               | -               |
|  | <b>Operating Profit before Working Capital Changes</b>   | <b>(4.45)</b>   | <b>1.88</b>     | <b>2.04</b>     |
|  | (Increase) / decrease in trade receivables               | -               | -               | -               |
|  | (Increase) / decrease in inventories                     | -               | -               | -               |
|  | (Increase) / decrease in other current assets            | (0.61)          | (19.60)         | (25.66)         |
|  | Increase / (decrease) in trade payables                  | 0.10            | -               | (0.11)          |
|  | Increase / (decrease) in Short Term Provisions           | -               | 0.05            | (0.04)          |
|  | Increase / (decrease) in Other Current Liabilities       | (2.39)          | 2.68            | 2.97            |
|  | <b>Cash (used) / generated from operating activities</b> | <b>(7.34)</b>   | <b>(14.99)</b>  | <b>(20.80)</b>  |
|  | Taxes Paid   | -               | -               | (0.04)          |
|  | <b>Net Cash Flow from operating Activities</b>           | <b>(7.34)</b>   | <b>(14.99)</b>  | <b>(20.76)</b>  |
| B.   | <b>Cash flow from investing activities</b>               |                 |                 |                 |
|  | Purchase of fixed assets                                 | (2.34)          | (0.17)          | (0.17)          |
|  | Interest Income  | 6.14            | -               | -               |
|  | (Increase) / Decrease of other non current assets        | -               | (354.21)        | (554.21)        |
|  | <b>Net Cash Flow from investing Activities</b>           | <b>3.80</b>     | <b>(354.38)</b> | <b>(554.38)</b> |
| C.   | <b>Cash flow from financing activities</b>               |                 |                 |                 |
|  | Proceeds from Issue of Share Capital                     | -               | 760.00          | 760.00          |
|  | Loans Obtained / (Repaid)                                | (15.74)         | (190.61)        | 15.74           |
|  | Finance Costs Paid                                       | (0.10)          | (6.40)          | (6.42)          |
|  | <b>Net Cash Flow from Financing Activities</b>           | <b>(15.84)</b>  | <b>562.99</b>   | <b>769.32</b>   |
|  | <b>Net Cash flow during the period</b>                   | <b>(19.39)</b>  | <b>193.62</b>   | <b>194.17</b>   |
|  | Add: Opening Cash and Cash Equivalents                   | 195.01          | 1.39            | 0.84            |
|  | <b>Closing Cash and Cash Equivalents</b>                 | <b>175.62</b>   | <b>195.01</b>   | <b>195.01</b>   |
|  | <b>Components of Cash and Cash Equivalents</b>           |                 |                 |                 |
|  | Cash in Hand   | 2.71            | 1.77            | 1.77            |
|  | Balance with banks in Current and Fixed Deposit Accounts | 172.91          | 193.24          | 193.24          |
|  | <b>Total Cash and Cash Equivalents</b>                   | <b>175.62</b>   | <b>195.01</b>   | <b>195.01</b>   |



Roopa S. Shah

**Mumbai Office :** Unit No. 1,  
Ground Floor, Reva Apartment,  
Bhulabhai Desai Road, Haji Ali,  
Cumbala Hill, Mumbai – 400018

**Registered Office:**  
Hotel Alexander, S. No. 246, Plot No. 99,  
Matheran, Tal: Karjat, Raigad – 410102  
Tel: 02148 – 230069 | Email: info@roopshriresorts.co.in  
Website: www.roopshriresorts.co.in  
CIN: U45200MH1990PLC054953