



HBEL/BSE/2019-20/40

Date: 14<sup>th</sup> November, 2019

To,

BSE SME Platform 25<sup>th</sup>Floor, P.J.Towers, Dalal Street, Fort, Mumbai – 400 001 E-mail - corp.comm@bseindia.com

Scrip ID: HBEL (542592)

Subject: Revised Financial Results for Half Year ended on 30<sup>th</sup> September, 2019.

Dear Sir

In continuation of Financial Results for the half year ended on September 30, 2019 filed on 13<sup>th</sup> November, 2019, we have erroneously entered wrong EPS in the financial results and we are enclosing herewith financial results with correct EPS.

Therefore, we request kindly ignore the earlier results.

This is for your information and records.

Yours faithfully, For Humming Bird Education Limited For HUMMING BIRD EDUCATION LTD.

01

Mayank Pratap Singh Company Secretary M. No.: A-46666

HUMMING BIRD EDUCATION LTD. (CIN No. U80221DL2010PLC207436)

REGD. OFFICE: 1374-1375, 2<sup>ND</sup> FLOOR, KATRA LEHSWAN, CHANDNI CHOWK, DELHI - 06

Unit No. 705, 7th Floor, GD-ITL Tower, Plot No. B-08, Netaji Subhash Place, Pitampura, New Delhi - 110034

😋 👁 +91-9999383339, +91-9953777349. 💿 info@hummingbirdeducation.com 👄 www.hummingbirdeducation.com, www.olympiads.co.in

#### HUMMING BIRD EDUCATION LIMITED Unaudited Balance sheet as at 30/09/2019 CIN: L80221DL2010PLC207436

Particulars As at 30th Sep, 2019		All figures are in Rs lakhs	
EQUITY AND LIABILITIES	AS 01 3001 300, 2013	As at 31st March, 2019	
EQUIT AND LIABLETTES			
1 Shareholder's Funds			
a) Share Capital	61.20		
b) Reserves & Surplus	61.30	61.3	
by neserves a surplus	278.94	232.6	
and the second second second	340.24	293.91	
2 Share Application money Pending Allotment			
3 Non Current Liabilities			
a) Long Term Borrrowings			
b) Deffered Tax Liabilities(net)			
	7.34	7.34	
c) Other long term Liabilities			
d) Long Term Provisions	-		
	7.34	7.34	
4 Current Liabilities			
a) Short Term Borrowings			
b) Trade Payables			
c) Other Current Liabilities	1.81	6.24	
d) Short Term Provisions	5.59	3.89	
	18.51	3.32	
	25.91	13.45	
TOTAL	373.49	314.76	
ASSETS			
1 Non Current Assets			
a) Property, Plant & Equipments			
(i) Tangible Assets			
	6.31	3.06	
(ii) Intangible Assets	0.05	0.12	
(iii) Capital Work In Progress			
(iv) Intangible Assets under development (v) Fixed Assets held for sale			
(v) Theo Assets field for sale	6.36		
	0.30	3.18	
b) Non Current Investments			
c) Deffered Tax Asset(net)			
d) Long-Term Loans & Advances			
e) Other non Current Assets	27.67	31.62	
	27.67	31.62	
Current Assets			
a) Current Investments			
b) Inventories			
c) Trade Receivables		1.07	
d) Cash & Cash Equivalents	315.90	256.15	
e) Short Term Loans and Advances			
f) Other Current assets	23.56	22.74	
	339.46	279.96	
TOTAL	373.49	314.76	

### For HUMMING BIRD EDUCATION LTD.

Nitesh Jain Director (DIN 03150675)

MANAGING DIRECTOR

# For HUMMING BIRD EDUCATION LTD.

Vaishali Jain Director & CFO (DIN 08218972)

an CHIEF FINANCIAL OFFICER

Place : New Delhi Date : Nov 13, 2019

		Half Year Ended			EPS
Particulars	30.09.2019	31.03.2019	30.09.2018	2018-19	2017-18
	Un-Audited	Audited	Audited	Audited	Audited
1 Revenue from operations	169.01	80.45	108.65	189.10	117.0
2 Other Income	5.66		0.00	0.00	0.0
3 Total Revenue (1+2)	174.67	80.45	108.65	189.10	117.0
4 Expenses:		1.25	1.2010-101		
a) Cost of material consumed					
b) Expenses Related to Olympiad Exams	22.07				
c) Changes in inventories of finished goods, work-in-progress	32.65	23.32	26.95	50.27	44.9
and Stock-in-Trade					
d) Employee benefit expense					
e) Financial costs	25.42	17.37	21.69	39.06	28.4
f) Depreciation and amortization expense			•	•	
g) Other expenses	5.56	8.74	0.72	9.46	2.2
Total Expenses	44.06	36.69	9.62	46.31	26.8
l otal expenses	107.69	86.12	58.98	145.10	102.4
5 Profit before exceptional and extraordinary items and tax	66.98	-5.67	49.67	44.00	14.6
6 Exceptional Items					
7 Profit before extraordinary items and tax (5-6)	66.98	-5.67	49.67	44.00	14.6
8 Extraordinary Items					
			Sector Sector		
9 Profit before tax (7-8)	66.98	-5.67	49.67	44.00	14.6
0 Tax expense:					
a) Current tax	18.51		1000		
b) Deferred tax	10.51	-9.59 7.91	12.91	3.32	4.0
	18.51			7.91	-0.2
	16.51	-1.67	12.91	11.23	3.7
1 Profit(Loss) from the period from continuing operations	48.47	-4.00	36.76	32.77	10.8
Balance Carried to Balance Sheet	48.47	-4.00	36.76	32.77	10.8
2 Profit/(Loss) for the period (11)	48.47	-4.00	36.76	32.77	10.8
	1.		21 N N N N N		
No of equity share outstanding as on the End of the Year	613,000.00	613,000.00	450,000.00	613,000.00	10,000.0
Weighted Average no. of Equity Shares	613,000.00	477,167.00	208,333.00	342,750.00	160,000.0
Earning per equity share:					100,000.0
(1) Basic	7.90	-0.84	17.64	9.56	6.7
(2) Diluted	7.90	-0.84	17.64	9.56	6.7

HUMMING BIRD EDUCATION LIMITED

Notes:
1. The Financial results were reviewed by the audit committee and approved by the Board of Directors as its meeting held on November 13, 2019.
2. There were no investor complaints received /pending as at 30th September, 2019
3. The company does not have more than one reportable segment in terms of AS-17 issued by ICAI. Hence segment wise reporting is not applicable.
4. The fgures for the corresponding previous period have been regrouped /reclassified wherever considered necessary.
For HUMMING BIRD EDUCATION LTD.
For HUMMING BIRD Nitesh Jain Director (DIN 03150675)

Place : New Delhi Date : Nov 13, 2019

MANAGING DIRECTOR

For HUMMING BIRD EDUCATION LTD. Vaishali Jain Director & CFO (DIN 08218972)

Varhetparns CHIEF FINANCIAL OFFICER

SANMARKS AND ASSOCIATES

**Chartered Accountants** 



B-504, IIND FLOOR, NEHRU GROUND, N.I.T. FARIDABAD HARYANA 121001 Ph. 9818443900,129-4080433

#### Limited Review report on Half Yearly Unaudited Standalone Financial Results of HUMMING BIRD EDUCATION LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors HUMMING BIRD EDUCATION LIMITED

- We have reviewed the accompanying statement of Standalone Unaudited Financial Results of the HUMMING BIRD EDUCATION LIMITED (the "Company") for the half year ended 30<sup>th</sup> September, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 as amended by SEBI circulars CIR/CFD/FAC/62/2016 dated July 5,2016.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standard, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard require that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Faridabad Date: 13/11/2019

-Jan Jan

FRN: 003343N

A. Sanjay Kumar Gupta (Partner) Membership No. 500642 UDIN: 19500642 AAMAED 5629

For M/s Sanmark & Associates

**Chartered Accountants** 

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#### PERFORMANCE REVIEW 1H FY 2020 AND BUSINESS UPDATE

#### Overview

The company ended the first half of the year FY2020 with a strong improvement in performance over the first half of the FY2019.

			*Rs. In Lakhs	
	1H FY19*	1H FY20*	Increase %	
Revenue	108.65	174.68	60.8%	
EBITDA	50.39	72.54	44%	
PAT	36.76	48.46	31.85%	

The overall economic slowdown did not stop the company from delivering a good performance thanks to the market recognition of the brand and ever increasing demand of the Olympiads.

#### **Business Update**

Due to delay in our IPO processes, we could not fully utilise IPO proceeds. In its best judgement, management adopted a conservative approach by further investing in alternative channels of marketing and outreach programs fully funded by Internal Accrual.

These new avenues that have now opened up are expected to bear fruits in the next business cycle. Also the management is looking to aggressively increase efficiency in its marketing practices by selectively pursuing those avenues which have proved to be effective this year.

We have been the pioneers of Olympiads in regional languages & we have seen unprecedented success in our Tamil Olympiad. We expect same level of interest in our other regional Olympiads as well. Currently, Humming Bird Education ltd. is the only Olympiad organisation that provides services in all major regional languages which constitutes 70% of entire Olympiad market.

This year we have been one of the leading organisers of Olympiads in India and have seen good traction in all products specially SPELL BEE in which we are positioned as one of the largest players in Asia.

Humming Bird Education Ltd. has been going through metamorphic transition where we have adopted Gold standard corporate governance practice and we expect this transition to bear fruits in near future.

FOR HUMMING BIRD EDUCATION LTD. FOR HUMMING BIRD EDUCATION LTD.

NITESH JAIN MANAGING DIRECTOR MANAGING DIRECTOR

HUMMING BIRD EDUCATION LTD. (CIN No. U80221DL2010PLC207436) REGD. OFFICE: 1374-1375, 2<sup>№</sup> FLOOR, KATRA LEHSWAN, CHANDNI CHOWK, DELHI – 06 Unit No. 705, 7th Floor, GD-ITL Tower, Plot No. B-08, Netaji Subhash Place, Pitampura, New Delhi - 110034 State +91-9999383339, +91-9953777349. Sinfo@hummingbirdeducation.com sww.hummingbirdeducation.com, www.olympiads.co.in





LISTED ON

EXPERIENCE THE NEW

Humming Bird Education Ltd(HBEL | 542592 | INE02PC01019)

132.00 0.00 (0.00%)

# **EXECUTIVE SUMMARY**

### **COMPANY REGISTRATION**

Humming Bird Education Pvt. Ltd. came into existence in 2010 with Corporate Id U80221DL2010PTC207436 and got converted into Humming Bird Education Ltd. in 2018 with corporate id U80221DL2010PLC207436. The Company has its Registered Office at 1374-1375, Katra Lehswan, Chandni Chowk, Delhi – 110006.

### MANAGING DIRECTOR

NITESH JAIN

# CF0

VAISHALI JAIN

## CEO

PIYUSH KHATRI

### COMPLIANCE OFFICER/ COMPANY SECRETARY

MAYANK PRATAP SINGH

### FRANCHISE

23 Franchise in India 1 International Franchise in Nigeria

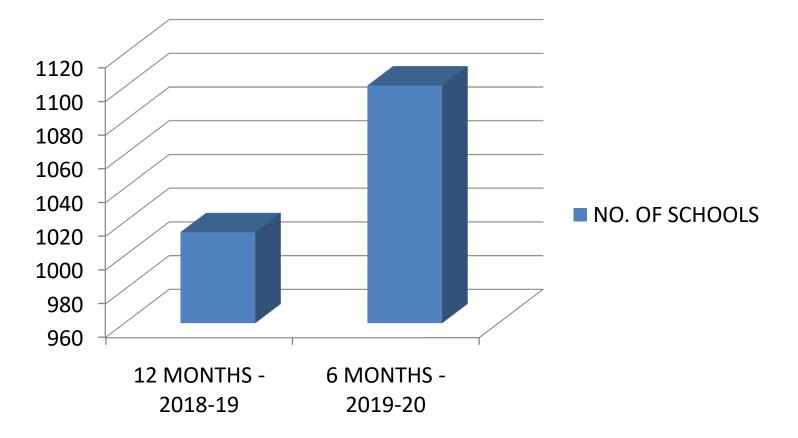
## COMPANY OFFICE

DELHI

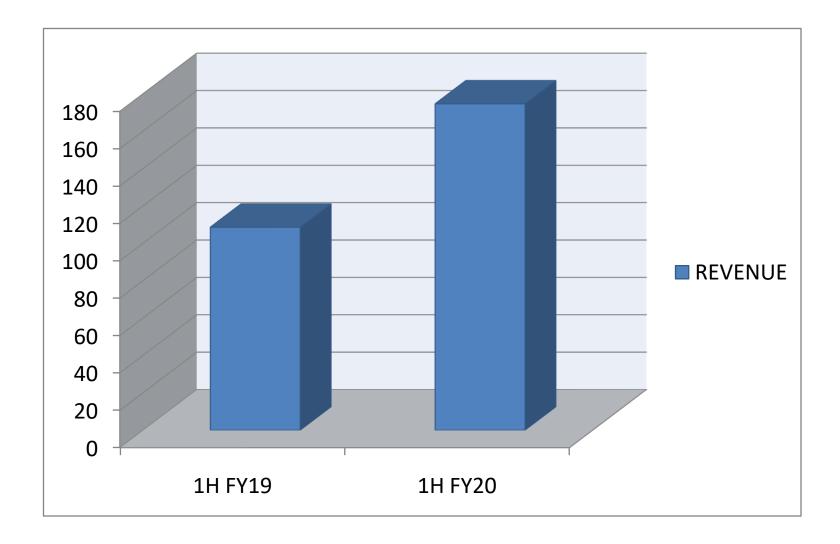


# **2019 TRACTION**

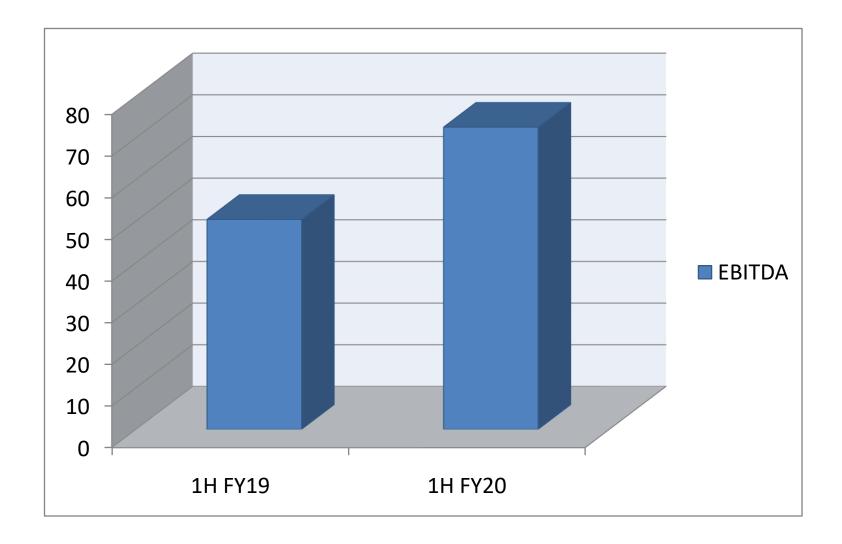
# **NO. OF CLIENTS**



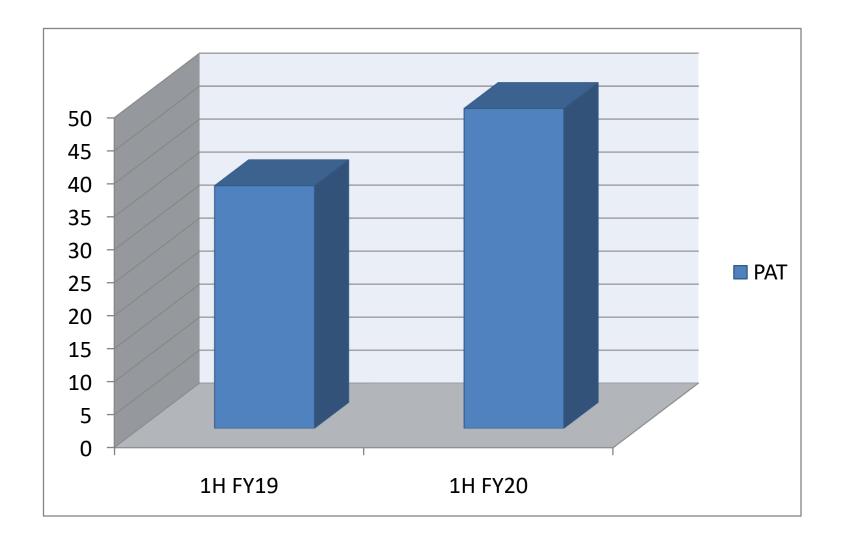
# REVENUE



# **EBITDA**



PAT



# **CORPORATE TIE-UPS IN "2019"**

Registering for Olympiads.... Now get more advantageous (In-association with our Corporate Tie-up's) KNOWLEDGE PARTNER LIFE INSURANCE PARTNER **ADVERTISING PARTNER** Alpha ads oppscholars 🐼 kotak life IPOLES - BILL www.alphaads.in **Humming Bird** Education Ltd. India's Most Innovative Olympiads www.olympiads.co.ir **Get FREE Concept Get special combo** A well established **Building Book** proposal, providing **Outdoor Advertising** Life cover to any Service provider. (Worth Rs. 120/-) one parent for by downloading the Rs. 1.00 Lac Get special rates for ToppScholars App. (Sum Assured) for **Outdoor advertising** valid for all schools student registering Use Code for Humming Bird registering students **HMOLEARN to** Olympiads. in Humming Bird avail the offer. Olympiads. Pay Rs. 500/- and Offer valid for For more info., you participate in any student registering two Olympiads of can speak for Maths, Science at - 9810135393. your choice along & Spell Bee with Term Insurance Olympiads. cover for Sum Assured - Rs.1.00 Lac

These are exclusive deals offer for the schools & students appearing for Humming Bird Olympiads. For more information, please feel free to speak with our National Coordinator – Mr. Maniah Dutta at +91-9953777349 or mail at manish@hummingbirdeducation.com / info@hummingbirdeducation.com



www.hummingbirdeducation.com | +91 99994 24000 705 7th Floor, B-08, GD-ITL Tower, Nataji Subhash Place, Pitampura, New Delhi.

# HUMMING BIRD EDUCATION LTD. www.hummingbirdeducation.com

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Awarded with 'PRIDE OF INDIAN EDUCATION AWARD' as 'Leading Olympiad Company organising Olympiads for School Children' by Bollywood personality & Social Worker 'DIA MIRZA'

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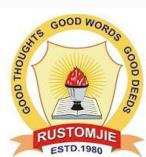














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Gyanam Brahmam







Manav Rachna International School Sector -14 Faridabad



EDUCATION WITH A VISION







































Sunbeam Group of Educational Institutions



The Shri Ram Universal School

















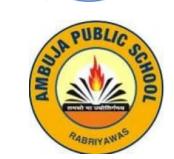






























# and thousands of other prestigious clients whose logo are not here.....

# **STRATEGIC CHANGES**

- Introduction of new level of management.
- More Aggressive approach towards the product refinement
- Taking the whole system from excels/ manual working to ERP thus simplifying the processes
- Created cross- selling opportunities through Corporate Tie-ups
- Served the clients with much better & effective services thus ensuring the retention of clients in the successive years
- Maintenance of growth of Bottom Line

HUMMING BIRD EDUCATION LTD. www.hummingbirdeducation.com

# **OUR VISION APPROACH IN YEAR 2020.**

- We will bring the paradigm shift from being one of the Olympiad conducting company to be an "scholastic evaluators" working from elementary to higher education segment.
- Creating a niche & relevance for the evaluation score which will be given to students getting assessed on our Olympiads and their academic performance in a specific year.
- Developing a business network which go far beyond a conventional coordinator & franchise sales channel & creates benefits for all stakeholders.
- To include B2C market by opening up the registrations for Individual students as well. This may create endless growth opportunities.
- Introduction of Olympiads in Pre-Schools which is a completely open market.
- Introduction of Olympiads in Colleges

# HUMMING BIRD EDUCATION LTD. www.hummingbirdeducation.com

# WHY OLYMPIADS ARE THE FUTURE?



# बच्चे को कराएं ओलिंपियाड की तैयारी, एडमिशन में मिलेगी मदद नई शिक्षा नीति के ड्राफ्ट में की गई है यह सिफारिश

#### आज की बात कल के लिए

#### Narendra Mishra@timesgroup.com

नई दिल्ली : मोदी सरकार को प्रस्तावित नई शिक्षा नीति में स्कूल स्तर पर ओलिपियाड जैसी परीक्षाओं को प्रमोट करने की मजबूत सिफारिश की गई है। ऐसी परीक्षाओं को न्यदा प्रथमिकता देने की बात कहते हुए इसका विस्तार करने को भी कहा गया है। क्वॉलिटी ऑफ एजुकेसान के लिए इसे पुरे देश में प्रचलित और इसमें मिले अंकों को एडमिशन सहित तम्बम जगहों पर तरजीह देने की सिप्तरिंश भी गई है। तकि ज्याद से ज्यादा स्टडेंटस को इसमें शामिल तोने के लिए प्रेरणा मिले। अलग-अलग कक्षाओं के स्तर पर किसी रक्षम विषय में ओलिपियाड परीक्ष देशस्तर पर होती है। मालम हो कि सरकार की नई शिक्षा नीति का अंतिम हाफर तैयार कर उसे मंज़री के लिए कैबिनेट के पास भेजा जा चुका है। नीति को अँतिम रूप देने से पहले सरकार ने कहा कि परे देश में सभी वर्गों से राय मांगकर शिक्षा व्यवस्था में वचन की जरूरलों के हिस्तव से बदानाव लाने के लिए कई सिफारिजें की गई है। ऐसी परीक्षओं का कैलेंडर एक साथ जारी कर देश के सभी स्कलों के नेटवर्क से जोडने को सिफडीश की गई है। इसके ऑनलाइन परीक्षा भी शुरू करने का प्रस्ताव दिया गया है। कॉलेज में एडमिशन के समय इसके कतर अंक से अतिरिक्त लाभ मिलेगा।

### डाफ्ट तैयार

 नई शिक्षा नीति में ओलिपियाड के नंबरों को कई जगड तरजीड देने की सिफारिश की गई है
 ऐसी परीक्षाओं का कैलेंडर जारी कर सभी स्कूलों को इससे जोड़ने पर विवार कर रही सरकार

#### एक साथ करें पढ़ाई

इस शिक्षा नीति में यह भी कहा गया है कि ग्रेजुरशन में स्टूडेट साईस और आएस दोनां विषय लेकर साथ पढ़ाई कर सकते हैं। मसलन कई स्टूडेट मेजर विषय इतिहास लेकर ग्रेजुरशन कर सकता है तो स्वय में फिजक्स भी माइनर विषय रख सर्फना। इसके अलवा प्रकर साल की पढ़ाई में कई मीको घर उसे छोड़ने का विकल्प दिया जाएना।

#### वोकेशनल स्टडी को लॉन्च करने की सिफारिश

नई शिक्षा नीति में वोकेशनल स्टडी के मौजूदा सिस्टम पर सवाल उताते हुए इसे नए सिरे से रिलॉन्च करने की भी अनुसारन की गई है। इसमें कहा गया कि अमी तक वोकेशनल स्टडी को मूल रूप से कमजोर स्टूडोंट के लिए पढाई के विकल्प के रूप में ही प्रधारित किय गया। इससे न सिर्फ इसकी मुणवता प्रभावित हुई बलिक इसका उद्देश्य भी भटक गया। प्रस्ताव के अनुसार 2025 तक समी स्कूलों में वोकेशनल एजुकेशन की व्यवस्था अनिवार्य रूप से लाग की जाएगी। कोशिश होगी कि लगभग सभी स्टुडेंट इसका लाभ उठाएँ। स्किल डिवेलपमेंट की दिशा में इसे बडा कदम मान्द्र रहा है। सरकार की मंशा है कि स्कूली शिक्षा पूरी करके जब कोई स्टूडेंट बाहर निकले तो वह किसी न किसी एक रिकल की खेकेशनल टेनिंग ले चका हो।

# HUMMING BIRD EDUCATION LTD. www.hummingbirdeducation.com

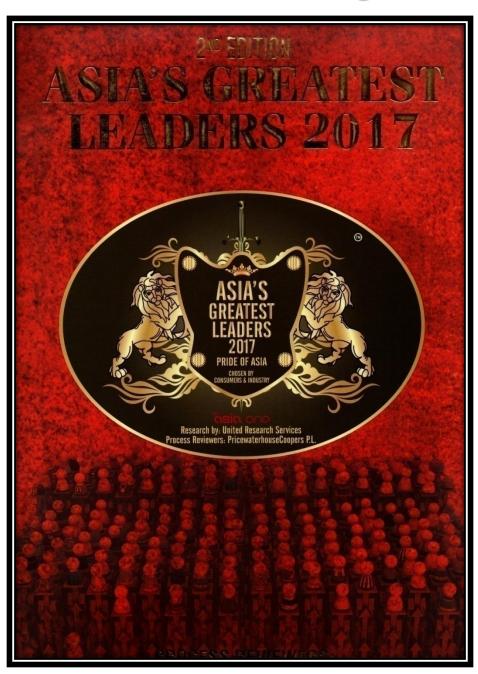
## Awarded with 'ASIA's GREATEST BRAND 2017-18' & 'ASIA's GREATEST LEADERS 2017-18' pr by PRICE WATER HOUSE COOPERS P.L.

Venue – Marina Sands Bay Hotel, Singapore dated 30 January 2018



Minister-Consular, Kazakhstan Embassy in Singapore

# Featured in Asia One Magazine as Asia's Greatest Leaders 2017-18





CREATING

FRAMEWORKS

### Nitesh Jain **Converting Visualizations into Reality**

EXTRAORDINARY

Having polished his pragmatic approach

entrepreneurial acumen, Nitesh Jain

added the formula of dedication and

talent into his enthusiastic efforts, and

his professional and personal lives.

Immensely gifted, he is a man of several

bestselling books, and is an educationist,

His infectious passion rubs onto others,

Humming Bird Group, he has written

incredible stories of growth and success,

with his able leadership, and today his

dream is shared zealously by thousands

of his teammates and millions of students

academician and philanthropist.

all across the globe.

with his impressive educational

Thinking way ahead of his times and taking crucial inputs from the top academicians & experts to direct his initiatives, Nitesh Jain is counted among only a handful of leaders who stand against the mists of glacier to craft unmatchable aesthetics, utilizing well his expertise of transforming any idea into actuality to bring forth the most innovative and unique concepts to the education sector

> into knowledge, knowledge into learning and learning into wisdom, he has been following a mission to bring students all over the world together on the same platform and assess them on the 6 Quotients - IQ, AQ, EQ, CQ, SQ & HQ.

#### **INSPIRED & INSPIRING**

Driven by the vision and a white heat of desire exhibited by Nitesh Jain, Humming Bird Education Pvt. Ltd. has grown spectacularly to 29 offices in India experience, and employing his innate and abroad with a team of over 600.

A matured individual who has always been humble with his great achievements and equally great rewards, Nitesh emerged phenomenally successful in Jain has been leading his company dynamically towards a future of growth with commendable profits earned hats, as with his BTech and MBA he not every year. His decisions are always only holds a remarkable academic record, courageous, firm and insightful, and his but is also a known author with some vision is always imposing, an illustration of which is his successfully setting up an Olympiad organization with a singlehanded operation, with no physical office as within a decade since he launched his and with the power of only one dream.

#### **POSSESSING PRODIGIOUS** PROWESS

Nitesh Jain is not a man of limitations, and spreading his arms beyond the boundaries of one business, he is also the Having always dreamt of creating Executive Director of OnMouseClick. a framework of education where the com, which is globally famous for students learn translating information its School Management ERP and

Dermatoglyphics Multiple Intelligence Test.

EMERGING

Using his natural core proficiency of education and writing, he has been offering maximum output to a team of skilled authors, has created a team that aligns with his vision for the institution and its stakeholders, and has invested into their training and upgradation in accordance with the 21st century skills, keeping them abreast with and equipped for the changing paradigms in the sphere of technology.

Though he is into the education sector, displaying sharp entrepreneurial skills, he follows the pattern of not directing his team with his beliefs but lets everyone grow together with shared ideas. Having build a robust base of learnings from his varied experiences and roles, he vehemently follows and encourages people around him thus: "Don't be a pessimist and complaint about the winds. don't be over optimistic and expect it to change, rather, believe in yourself and adjust the sail."

#### ويرج فاللبغد الالمشري عراق

"He has always dreamt of creating a framework of education where the students learn translating information into knowledge, knowledge into learning and learning into wisdom"

ASIA'S GREATEST LEADERS 2018

# Featured in Asia One Magazine as Asia's Greatest Brands 2017-18



# Appreciated by many M.P.s and M.L.A.s

REAMGARE LAL MARDAL

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18. Mahadoo Roard, Name Distant, 1985, 6471 Tel. ( 011-033362018 MINOR IN MARCINE. 00010805464 12<sup>10</sup> April, 2011 These ....

#### To whomsoever 2 may Concern

I have some to know that manyoing first Chapters (P) Ltd. has hald made and a preterm name and all a finiteration in education sector by providing quality multisystem annuals and interpating them all bits a horsonative Operational admits to include. The services rendered are of thereodolet quality which has been actually prosibility due to the blue of up losers of unlabilityted National Authors.

The Usergiad being organized by the company boards act only of a isomoial cost of contribution but also, that the company is affering free presparatory books and true total on fur complete one year bundled with that normalia too.

I have also been informed that the company her a to up with and it alsy supported to its American Partner ICPUE in Institute (its tageture, sufcosts for the Osmanad and conflication/accorditation of the same after the training. This international training/tamBostom to also integrated with the Usymptot stating it completely free of cost for the teachers and acrossis

The increments land follocation. (P) Us through the photosphic that avoid student in recreptional and they all must be encouraged/motivated, so that each sharest curves out do a winner and thereby provides provides tool dely to each participant but also to their mighthed towhers and their althe region i.e. the school.

installant, I manused to be worthy situational institutory to suil the early manifest services of the company & get associated as early as possible. I also well ment of lark to the company and its plate after

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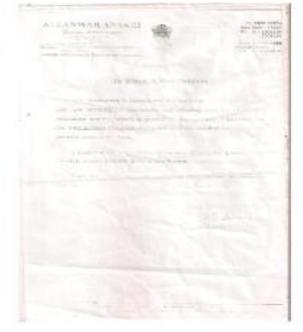
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I am glod to leave that Humming Brd Education has started a revolution in He field of Computers & Education. Tailae IT is the biggest Employment Sector in Billia. Hay be th' the development or support function; (I' has specied the door for Employment opportunities for the Touth of the foldow.

Parents of the students are spending thousands of Ruppers on the Computer. folutation to improve the follow properts of they Wards. The spending can be made much recre intelligent with Hurtening Bird Education's Package that offers Computer Courses and Hany other TR Services in a very nemeral cost. Monisoler, Humming Brid Education awares the Talenteel Students with Hatavial & Cash Prices that linnes a huge indivation among the Winners and Competancy among all the Students. I congratulate there for their initiative and wish them fuge success for their future endopsourts.

> Tours' secondly (H. ANDAN KUMKE VALLEY

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LETTER OF APPRICIATION

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By heat wishes to the sincers hard-out of the Team of mussing micd minutation (F) Lies, Hope they aduleve shelr Boto of Spreading Education.

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#### To whom it may concern

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# **Covered By Newspapers all over India**



# **Covered By Newspapers all over India**



काणी। हमिय वह हटेलिजेन लोजेंगे न तन्य के तस्तर के ता जातेंही इन्होंन्यन भाषित नई दिल्ली जिन्न्ये पर प्रतिनीतिता जा जीवास्टव के अधिन and they have a configer -Betric e mariles fins sur-सी जोर में मत दिनी आयोजन फिया गया। अधियात्र में प्रदीप साधा का सम्मदित हम करे the linear of -NAME AND THE OWNER then when the state. make म्लाहा स्वर देवनवाला होला trease then the a अन्य थे। इन्हें मेदल व प्रहारित up dest southt first की महाराष्ट्र प्रकारण के के विग्रम्य के प्रयानवार्च which is a share they HER DEPENDENCE FOR BOTTOM भी HUHA कालगर सालित की 0 a 2n min (12 1and a lafe text अंध्रमान के an - aca - as िलि भारत के राजा राजा the lot if it could are े उनने जना कि साम तरह के The lot of the second second भाग तेमा प्रतिष्ठ हमाने बच्चा? व विषय जान के राज-रेडल उनक

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divelien # der. ंजोगा बकुल लेक्पुर के विप्रायी सच्छी की विद्यालय में सामाजित नगर का भी मान बहाया। व जन्म जिल्लागर से प्राप्त श्यालय जान, मलियल विद्या गया, जिनमें विद्यालय कि प्राण्य के प्राण्य 27 बाली मानग्र अविधार है?

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කංෂනයේ, පාස්තයේ, (බංහාසා වපැව ອາທາດ), ສະຫຼຸລົຍມາລີ່ແລ້ວໄດ້ ເວັດເປັນ ເວັດເມັນດູດກົ້າ ແລ້ ఎడుాకేషన్ భాయిమేటు సంభ ఆధ్యర్యంలో గిర్రహిం වර පෙරෙත්රා වෙරේක් විදී විදී මිදී శాంతినగర్లోని శ్రీధారతి మ్యాటు విద్యార్థులు බමන් මාබසම සංස්, කරේ, කරේය එමීමට බිට් stobard stad baren John Dog రులు బి సావేరి, ఎసికి జరాన్, సీఎనిపీ అంది පේකා බැංකාව යුතුණා, හැමිකා, ණුම්කා

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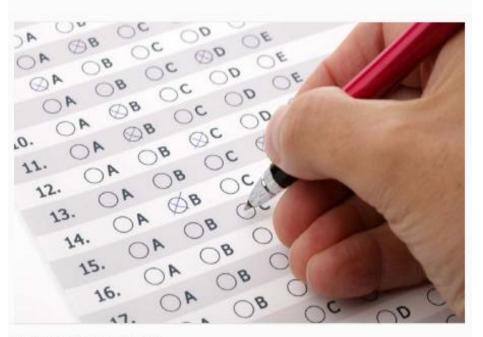
#### COMPETITION BUZZ 2018-08-03

### This Education Brand Is Preparing Indian Students Competition Ready Via Franchising

For an overall growth of a student, only finishing the syllabus is not enough but he/she should be a subject matter expert to face competition in career and everywhere.

BY Nibedita Mohanta Senior Sub-Editor





#### The emergence of Olympiads World

The education sector is expected to grow at an average annual rate of over 18 per cent to reach Rs 232,500 crore (US\$ 34.87 billion) in next 10 years.

Nitesh Jain, Spokesperson, Humming Bird Education (P) Ltd, says, "Humming Bird Education (P) Ltd, originated 10 years back as there was a vacuum in the industry and no one was looking beyond Maths or Science. We started by offering multiple subjects and today offering Olympiads in 12 subjects."

He adds, "Our innovative approach was well appreciated by the market and we receive a response from schools across India. Last 5 years have been really enriching as we have gone International in our reach, added more products to our kitty & in 2017 have been featured & awarded as Top 100 Asia Greatest Brand by Asia One Publication."

#### Engaging Programs

For an overall growth of a student, only finishing the syllabus is not enough but he/she should be a subject matter expert to face competition in career and everywhere.

Jain says, "Olympiads are the well structured competitive exams for school going children's, providing a competitive comparison of a similar age group of students across India, monitored & coordinated by Humming Bird Education (P) Ltd. In so many years, Olympiads have established themselves as of the preferred extracurricular activity at the school level. In the last few years the market has grown quite well and now Olympiads are conducted in all major subjects from Class 1 to 12."

#### Franchising Opportunities

Jain says, "Our model is very unique as we offer exclusive franchise opportunity at District & State level across India. Moreover, it doesn't require any infrastructural investment. We are looking for people who are passionate about education for kids and ready to dedicate few hours of their morning schedule to us."

He adds, "For all of our products we majorly target schools – thus the core nature of our business is B2B, despite its students who are our actual consumers. We keep on adding value through product & innovation which keeps school satisfied and keeps there associations for subsequent years also. Potential is huge, as the markets at Tier-II & III cities are yet to be explored."

#### - . -



#### FRANCHISE FACTS

2016

lakhs

INVESTMENT

28

YEAR OF ESTABLISHMENT: 2008 VEAR OF INITIATING FRANCHISING:

EXPECTED RETURN TOTAL OUTLETS: 100% REQUIRED: Rs 1 -10 months

ON INVESTMENT: EXPECTED BREAKEVEN: 8-12

Education a defined benchmark in Olympiads and school software and be a preferred choice of school authorities and students alike. We are the first company of its kind in our category which is coming up with an IPO and before completion of this financial year we will listed on the BSE Emerge. The expansion of our product portfolio and our wide reach through franchising are the keys to our success," says Jain.

#### FRANCHISE OVERVIEW

In 2016, the brand started franchising, a move that has worked in their favour. "Our business requires presence at the grassroot level and expanding through the franchise model was the preferred option as it allows us to expand much faster and provide the much needed local networking and connect through our franchisees," Jain says. The target is to open franchises in all the major districts across India and set up 100 franchise partners before March 2020. "From the very beginning we wanted a business model which provides ample earning opportunities and is low on cost. More importantly, the role allows our franchisees to act as our exclusive territorial partners, which safeguards their long-term business interest," Jain informs. The brand strongly believes in long-term sustainable growth through its philosophy of 'success goes hand in hand'.

# Flying high for a long flight

Humming Bird Education Limited, with its expertise in the Olympiad structure, has an ambitious plan to set up 100 franchise partners across India before March 2020

umming Bird Education Ltd. originated nearly a decade ago with the aim to revolutionize the common assessment examination (Olympiad) structure and provide a holistic approach towards academic evaluation. "Understanding the vacuum in the education industry for educating Math or Science, we started offering multiple subjects and today conduct Olympiads in 12 subjects," says Nitesh Jain, Director, Humming Bird Education.

#### BUSINESS MODEL

The brand's approach towards the business is to keep innovating with new ideas and concepts. Since 3-4 years they have been really enriching their international reach and have added more products to their kitty, thus helping the brand to evolve and stay ahead of the competition. "The aim is to make Humming Bird



"Our innovative approach was wellappreciated by the market and we have received a positive response from schools across India."

Nitesh Jain, Director, Humming Bird Education

**Covered by** Franchise India as **India's Top** 100 Franchising opportunity 2019

# Covered by Magazines (Brainfeed Magazine – India's leading educational magazine)

Brainfeed had talked to Mr. Srinivas Kalluri of Unified Council and Mr. Nitesh Jain of Humming Bird Education (P) Ltd. - the two leading Olympiad examination conductor's on Olympiad exams.

paper has different levels of questions in them which are scattered throughout the question paper unevenly. Some questions are easy and some are difficult while the remaining are tricky. We expect the student to attempt the complete question paper and not to get stuck at any difficult question.

Many agencies are conducting classes for Olympiad exam right from 3rd standard. Do you think it is needed?

Srinivas: The concept is very useful for the young students to think the subject from different angle.

Nitesh: The Olympiad is prepared from the syllabus that the student reads in his class. The Olympiad examinations should be conducted for the students right from Class 1 in my opinion. This will help them build a strong base right from their first step of their education.

Don't you think that Olympiad exam has been commercialized a money minting activity?

Srinivas: Popular organizations are doing worthy service.

A few organization are doing as a money spinning activity.

Nitesh: If a student makes a purchase of a pencil or a pen for writing in a notebook, will it be considered ONLY as a money minting activity by a pencil/ pen manufacturer?

The Olympiads are a complete process of one Year where in extreme efforts are made to bring the students onto 'One National' platform to compete.

Management. Every question This process requires financial support.

> The fee for the Olympiads is not more than ₹ 100 per student and the EWS students are given the Olympiads free of cost.

> Is there any authority to oversee the activities of Olympiad training institutes and schools?

Srinivas: Government organizations like Homi J.Bhabha Centre for Science Education and Maths Teachers associations conduct these Olympiads. There is no govt, body for overseeing these activities.



#### Nitesh Jain is the founder & Board member of Humming Bird Education (P) Ltd.

Nitesh: No. At present the Olympiads are themselves taking different certifications to show their credibility. In my personal opinion, there should be an authority to control activities of the Olympiads as there may be certain companies or NGO's which may spoil the name of Olympiad by certain wrong practices. The school unions like Sahodayas etc. would be perfect for this role.

You have been conducting these exams – are the schools giving the relevant training to students who take your exam?

Srinivas: The beauty of our tests is - these are grade & subject specific. We test the students' fundamental understanding and application skills. Our tests do not require any special training. The student has to understand the subject thoroughly.

Nitesh: It actually depends on the In your opinion what needs to be school. However, if a student is attempting the Olympiad in true everything what the Olympiads conducted internationally? wish to deliver.

In a class of 30 students is it necessary that all of them should appear for the exam or only a group can participate?

the entire class participation. We are giving an excellent in - depth analysis of the all participating students. The report is useful for every school and student.

2

Nitesh: The Olympiads are not mandatory; however, it is preferred for all the students. The school or the Olympiad companies can only guide the students regarding importance of Olympiads.

done to make the Olympiad exam help the student community spirit then he/she will receive to crack highly rated exams

> Srinivas: Rote learning dominates our teachinglearning systems. We must move from what to why, when to how. In short, the need of the hour is to shift from remembering

to understanding, accepting to questioning and reading to reflecting. Students need to understand basic concepts, but they also need to think, reflect and enquire. Schools should focus on these areas.

Nitesh: First of all, the schools & students must follow the Olympiads from a good Olympiad company that is using a blend of quality and innovations.

The Olympiads should not be selected on the basis of the number of participants but the selection should be on the basis of quality of question paper & the authors who prepare them. The students should follow the academics of the school and implement the knowledge in the Olympiads.

Srinivas: It is always better for

#### Views of Students who have taken the Olympiad Exam



class tenth, says that her thinking levels have improved because of the Olympiad exams she had taken. She wishes that if only she not.

could take part in more of these Olympiad exams it would be good for her. And that she will be able to

understand new topics very easily. But she is not sure whether by taking the Olympiad exam, will help her get into IIT.

A Hari Prasanna's father -Mr. Srinivas, an IT professional says that he had seen a lot of difference in his daughter after she started taking the Olympiad tests. The difference he says was that she has started explaining

brainfeed July 2014

about different topics to him Hari Prasanna A. a student of and is showing more interest in her subjects and trying to learn more through reading different books and browsing the internet. On being asked whether he felt

any financial burden due to his daughter taking part in the Olympiad exams - he said it was



you cannot force all the students to take these exams. A teacher should choose students who want to improve their ability to answer all the questions in competitive examination. a

the student, parents should not force their children to take it, in spite of the students lack of interest in it. D.S.Vaishnavi a tenth standard

Appearing for the exam should

be an independent decision of

student savs that by taking part in the Olympiad examination she was able to know

where she stands in a particular subject in comparison to other students from different schools.

She adds "as the questions that are being asked in the examination are different from what they come across in their regular school study, she finds them very interesting and challenging".

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**Cover Story** 

students?

What is the purpose of conducting

the Olympiad exam for school

Srinivas: The purpose is to

strengthen their fundamental

knowledge and competitiveness.

Nitesh: The purpose of Olympiads

is to prepare the student

for their future competitive

national examinations. The

Olympiad's platform at the

national and international level

enables the student overcome

his nervousness of competing in

Will these exams enhance their

Srinivas: Yes, these exams are

very useful for students to hone

their skills in different subjects.

Nitesh: The Olympiad is not

an academic subject but a

competitive examination. The

Olympiads are conducted to

show them the right way to use

their subject knowledge in a

What are the skills they will gain

from this exam? What are you

Srinivas: The students will

enhance their application skills

Nitesh: The most important

skill a student will gain is Time

expecting from the students?

and problem solving skills.

pressure situation.

a national competition.

knowledge about a subject?

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# The Experience



















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