

CIN NO.: U80221DL2010PLC207436

HBEL/BSE/2019-20/11

Date: 30th May, 2019

To,

BSE SME Platform

25th Floor, P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001
E-mail - corp.comm@bseindia.com

Scrip ID: HBEL (542592)

Subject: Declaration pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find attached herewith Statements showing the Audited Financial Results for the year ended 31st March, 2019 along with Auditor's Report with unmodified opinion on the Audited Financial Results.

Time for commence of meeting 4:30 P. M. and time of conclusion of meeting 5:30 P. M.

This is for your information and records.

Thanking You,

Yours faithfully,

For Humming Bird Education Limited

For HUMMING BIRD EDUCATION LTD.



Mayank Pratap Singh
Company Secretary
M. No.: A-46666

COMPANY SECRETARY

HUMMING BIRD EDUCATION LTD.

Regd. Office – 1374, Second Floor, Katra lehswan, Chandni Chowk, Delhi – 110006
Operational Office: A 95/3, Second Floor, Wazirpur Industrial Area, Delhi – 110052
Email: info@hummingbirdeducation.com | Web: www.hummingbirdeducation.com
Ph: 9999383339: 9953777349



SANMARKS & ASSOCIATES
Chartered Accountants

B-504, IInd Floor, Nehru Ground
N.I.T. Faridabad, (HR.) -121001
Ph. : 0129-4080433, Mob.: 9818443900
E-mail : singlasanjayca@gmail.com

Auditor's Report on Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Humming Bird Education Limited,

We have audited the accompanying Statement of financial results of Humming Bird Education Limited ("the Company") for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

These financial results have been prepared on the basis of the annual financial Statements for the year ended 31st March, 2019 which are responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these yearly financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 in this regard; and
- ii) give a true and fair view of the net profit and total comprehensive income and other financial information for the year ended March 31, 2019.
- iii) The previous year figures have been audited by the predecessor auditor.

For Sanmarks & Associates
Chartered Accountants
FRN 003343N

Sanjay Kumar Gupta

CA Sanjay Kumar Gupta
Partner
M.No 500642
Place: Faridabad
Date: 30/05/2019



HUMMING BIRD EDUCATION LIMITED

Statement of Profit and Loss for the year ended 31 March, 2019

CIN: U80221DL2010PTC207436

Particulars	2018-19	2017-18
1 Revenue from operations	18,909,978	11,708,746
2 Other Income	50	101
3 Total Revenue (1+2)	18,910,028	11,708,847
4 Expenses:		
a) Cost of material consumed		
b) Expense related to Olympiad exams	5,027,426	4,496,932
c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		
d) Employee benefit expense	3,905,755	2,841,173
e) Financial costs		
f) Depreciation and amortization expense	946,243	225,676
g) Other expenses	4,630,713	2,583,016
Total Expenses	14,510,137	10,246,797
5 Profit before exceptional and extraordinary items and tax	4,399,891	1,462,050
6 Exceptional Items		
7 Profit before extraordinary items and tax (5-6)	4,399,891	1,462,050
8 Extraordinary Items		
9 Profit before tax (7-8)	4,399,891	1,462,050
10 Tax expense:		
a) Current tax	331,650	400,382
b) Deferred tax	791,496	(21,329)
	1,123,146	379,053
11 Profit(Loss) from the period from continuing operations	3,276,745	1,082,997
Balance Carried to Balance Sheet	3,276,745	1,082,997
12 Profit/(Loss) for the period (11)	3,276,745	1,082,997
13 No. of equity share outstanding as on the End of the Year	613,000	10,000
Weighted Average no. of Equity Shares	342,750	160,000
Earning per equity share:		
(1) Basic	9.56	6.77
(2) Diluted	9.56	6.77

In terms of our report attached

For Sanmarks & Associates

Chartered Accountants

FRN 003343N

CA Sanjay Kumar Gupta

Partner

M.No 500642

Place : Faridabad

Date : 30/05/2019

For HUMMING BIRD EDUCATION LTD.

Vaishali
CHIEF FINANCIAL OFFICER



For and on behalf of the Board of Directors

For HUMMING BIRD EDUCATION LTD.

Nitesh Jain
Nitesh Jain
Director (DIN 03150675)

Place : Delhi

Date : 30/05/2019

HUMMING BIRD EDUCATION LIMITED
Balance sheet as at 31/03/2019
CIN: U80221DL2010PTC207436

Particulars		As at 31st March, 2019	As at 31st March, 2018
A	EQUITY AND LIABILITIES		
	1 Shareholder's Funds		
	a) Share Capital	6,130,000	100,000
	b) Reserves & Surplus	23,267,240	1,626,636
		29,397,240	1,726,636
	2 Share Application money Pending Allotment		
	3 Non Current Liabilities		
	a) Long Term Borrowings		
	b) Deferred Tax Liabilities(net)	733,568	
	c) Other long term Liabilities		
	d) Long Term Provisions		
		733,568	
	4 Current Liabilities		
	a) Short Term Borrowings		42,899
	b) Trade Payables	623,921	184,000
	c) Other Current Liabilities	389,482	566,627
	d) Short Term Provisions	331,650	400,382
		1,345,053	1,193,908
	TOTAL	31,475,861	2,920,544
B	ASSETS		
	1 Non Current Assets		
	a) Property, Plant & Equipments		
	(i) Tangible Assets	306,259	407,643
	(ii) Intangible Assets	11,895	
	(iii) Capital Work In Progress		
	(iv) Intangible Assets under development		
	(v) Fixed Assets held for sale		
		318,154	407,643
	b) Non Current Investments		
	c) Deferred Tax Asset(net)		57,928
	d) Long Term Loans & Advances		
	e) Other non Current Assets	3,162,302	
		3,162,302	57,928
	2 Current Assets		
	a) Current Investments		
	b) Inventories		
	c) Trade Receivables	106,586	336,000
	d) Cash & Cash Equivalents	25,615,134	1,807,268
	e) Short Term Loans and Advances		
	f) Other Current assets	2,273,685	311,705
		27,995,405	2,454,973
	TOTAL	31,475,861	2,920,544

In terms of our report attached
For Sanmarks & Associates
Chartered Accountants
FRN 003343N

CA Sanjay Kumar Gupta
Partner
M.No 500642

Place : Faridabad

For and on behalf of the Board of Directors

For HUMMING BIRD EDUCATION LTD.

Nitesh Jain
Director (DIN 03111111)
MANAGING DIRECTOR

CHIEF FINANCIAL OFFICER

Place : Delhi

Your company has had a progressive year on account of change in selling strategies built on our trusted reputation. Your company has registered a highest ever Annual profit of Rs 32.76 lakhs despite Amortisation and tax effect of one-time listing expenses. Olympiad adoption and its recognition as a cognitive and scholastic assessment tool is gaining rapidly popularity in both urban and rural educational institutions. Your company has positioned itself as one of the leading providers of education performance audit and third party evaluators of students through its extensive range of products that examine students on proprietary quotients. Your company was able to effectively harness these tailwinds into solid performance.

In addition going forward, the management has adopted a multi-pronged marketing and sales methodology for the future, where we aggressively intend to pursue business prospects through an array of tools and facets. With our recent push into regional language Olympiad we have made throughway into a previously untapped market segment by any large player in our industry, in the last year we had done a pilot project that resulted in satisfactory traction for the product. Our franchisee base has also rapidly expanded that will contribute to our efforts at the grassroots and district levels.

We believe that increased per capita prosperity, acceptance towards Olympiads and essentially untouched market we are very well placed to increase our performance for the foreseeable future. Your company is committed to scientific management and calculated aggression in key areas, holding its shareholders and stakeholders in the highest regard. Promoters of your company also intend to waived off their dividend this year conserving cash resources towards business growth.

Financial Commentary

The Company's topline increased by 61.5% and Net Profit increased to Rs 32.76 lakhs, registering profit growth of more than 202% over previous year despite effect of amortization of IPO expense and deferred tax of around Rs 15.8 lakhs. The Company this year also incurred many additional professional expenses to streamline its processes and systems.

Going forward, Company strives to grow its Revenues at a much more rapid pace by adding more schools, franchisees and opening more revenue streams. To that effect we have already added 5 more Franchisees to take our total number of Franchisees to 22.

For HUMMING BIRD EDUCATION LTD.

Vaishali
CHIEF FINANCIAL OFFICER

For HUMMING BIRD EDUCATION LTD.

Dinesh
MANAGING DIRECTOR

HUMMING BIRD EDUCATION LTD. (CIN No. U80221DL2010PLC207436)

REGD. OFFICE: 1374-1375, 2ND FLOOR, KATRA LEHSWAN, CHANDNI CHOWK, DELHI - 06

Unit No. 705, 7th Floor, GD-ITL Tower, Plot No. B-08, Netaji Subhash Place, Pitampura, New Delhi - 110034

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HBEL/BSE/2019-20/12

Date: 30th May, 2019

To,

BSE SME Platform

25th Floor, P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001
E-mail - corp.comm@bseindia.com

Scrip ID: HBEL (542592)

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide Notification No. SSEBI/LADNRO/GN/2016-17/001 dated 25th May, 2016 read with Circular No. CIR/CFD/CMD/56/206 dated 27th May, 2016.

With reference to above subject, I, Nitesh Jain, Managing Director of Humming Bird Education Limited ("the Company"), having its Registered Office at 1374-1375, Second Floor, Katra Lehsuan, Chandni Chowk, Delhi-110006, do hereby declare that, the Statutory Auditors of the Company, M/s. Sansmarks & Associates, Chartered Accountants (FRN: 003343N) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the financial year ended 31st March, 2019.

The declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide Notification No. SSEBI/LADNRO/GN/2016-17/001 dated 25th May, 2016 read with Circular No. CIR/CFD/CMD/56/206 dated 27th May, 2016.

This is for your information and records.

Thanking You,

Yours faithfully,

For Humming Bird Education Limited

For HUMMING BIRD EDUCATION LTD.

Nitesh Jain

Managing Director