

## MAHIP INDUSTRIES LTD.

(FORMERLY KNOWN AS CARE CORUPACK LTD.)

Date :9/12/2020

To,  
BSE Limited.  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Submission of Unaudited Financial Results for the Half Year ended 30<sup>th</sup> September, 2020 along with Limited Review Report**

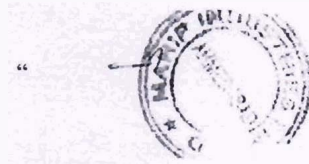
**Ref: Security Id: MAHIP / Code: 542503**

Kindly find attached Unaudited Financial Results for the Half Year ended 30<sup>th</sup> September, 2020 along with Limited Review Report pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record and oblige us.

For, Mahip Industries Ltd.

Rajiv Agrawal  
Wholetime Director  
DIN:01922581



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Ph: +91 971400660J, 9714006613 • Email: carecci@gmail.com, info.mahipindustries@gmail.com • CIN : U15549GJ1995PLC028J16

[www.carecorupack.com](http://www.carecorupack.com)

# MAHIP INDUSTRIES LIMITED

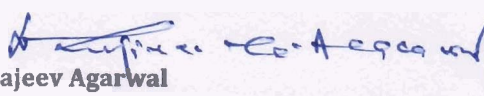
(FORMERLY KNOWN AS CARE CORUPACK LIMITED.)

Audited Statement of Assets and Liabilities as on 30th September, 2020

(Amt. in Rs.)

Particulars	Standalone		Consolidated	
	Half Year Ended on 30/09/2020	Year Ended on 31/03/2020	Half Year Ended on 30/09/2020	Year Ended on 31/03/2020
	Audited	Audited	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) Shareholder's Funds</b>				
(a) Share Capital	192,399,840	192,399,840	192,399,840	192,399,840
(b) Reserves and Surplus	53,947,252	14,004,658	54,085,922	14,115,383
(c) Security Premium	114,312,000	114,312,000	114,312,000	114,312,000
<b>(2) Share Application money pending allotment</b>	-	-	-	-
<b>(3) Non-Current Liabilities</b>				
(a) Long-Term Borrowings	147,178,827	155,961,924	147,178,827	155,961,924
(b) Deferred Tax Liabilities (Net)	2,247,356	2,247,356	2,247,356	2,247,356
(c) Other Long Term Liabilities	-	-	-	-
(d) Long Term Provisions	-	-	-	-
<b>(4) Current Liabilities</b>				
(a) Short-Term Borrowings	226,914,493	226,914,493	226,914,493	226,914,493
(b) Trade Payables	53,439,012	251,874,863	53,439,012	251,874,863
(c) Other Current Liabilities	-	-	-	-
(d) Short-Term Provisions	25,985,488	15,697,260	25,985,488	15,697,260
<b>Total Equity &amp; Liabilities</b>	<b>816,424,268</b>	<b>973,412,394</b>	<b>816,562,938</b>	<b>973,523,118</b>
<b>II. ASSETS</b>				
<b>(1) Non-Current Assets</b>				
<b>(a) Fixed Assets (Net)</b>				
(i) Property, Plant and Equipment	91,558,988	172,798,850	91,558,988	172,798,850
(ii) Intangible Assets	-	-	-	-
(iii) Capital Work in Progress	-	-	-	-
(b) Non-current investments	4,726,504	4,240,536	4,865,174	4,351,260
(c) Deferred tax assets (net)	-	-	-	-
(d) Long term loans and advances	69,321,122	51,000,811	69,321,122	51,000,811
(e) Other non-current assets	8,856,289	10,034,315	8,856,289	10,034,315
<b>(2) Current Assets</b>				
(a) Current investments	-	-	-	-
(b) Inventories	140,771,538	201,531,347	140,771,538	201,531,347
(c) Trade receivables	389,483,773	366,994,699	389,483,773	366,994,699
(d) Cash and cash equivalents	965,933	4,189,593	965,933	4,189,593
(e) Short-term loans and advances	110,740,121	162,622,243	110,740,121	162,622,243
(f) Other current assets	-	-	-	-
<b>Total Assets</b>	<b>816,424,268</b>	<b>973,412,394</b>	<b>816,562,938</b>	<b>973,523,118</b>

For and on behalf of Board of Directors

  
**Rajeev Agarwal**  
 Whole-time Director  
 DIN: 01922581

Date: 09.12.2020  
 Place: Ahmedabad



**MAHIP INDUSTRIES LTD**  
(FORMERLY KNOWN AS CARE CORUPACK LTD.)

**Audited Financial Results for the Half year ended on 30th September, 2020**

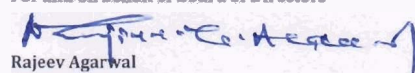
(Amt. in Rs.)

Sr. No	Particulars	Standalone		Consolidated	
		For the Half Year Ended	For the Year Ended on	For the Half Year Ended	For the Year Ended on
		30.09.2020	31.03.2020	30.09.2020	31.03.2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	207,670,930	208,097,636	207,670,930	208,187,276
II	Other Income & Interest	2,520,000	29,702,553	2,564,820	29,702,553
III	<b>Total Revenue (I + II)</b>	<b>210,190,930</b>	<b>237,800,189</b>	<b>210,235,750</b>	<b>237,889,829</b>
IV	<b>Expenses:</b>				
	Cost of materials consumed & Purchase of Stock-in-Trade	5,018,986	212,168,842	5,018,986	212,168,842
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	77,114,625	39,879,746	77,114,625	39,879,746
	Employee Benefit Expense	1,310,282	8,892,314	1,321,487	8,914,724
	Financial Costs	49,743	32,836,259	49,934	32,836,371
	Depreciation and Amortization Expense	82,781,525	16,556,305	82,781,525	16,556,305
	Administration & Other Expenses	3,973,174	8,842,616	3,978,652	8,882,702
	<b>Total Expense</b>	<b>170,248,335</b>	<b>319,176,083</b>	<b>170,265,209</b>	<b>319,238,691</b>
V	Profit before exceptional and extraordinary items and tax	39,942,593	(81,375,894)	39,970,539	(81,348,862)
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>39,942,593</b>	<b>(81,375,894)</b>	<b>39,970,539</b>	<b>(81,348,862)</b>
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII - VIII)	39,942,593	(81,375,894)	39,970,539	(81,348,862)
X	<b>Tax expense:</b>				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
XI	<b>Profit(Loss) from the period from continuing operations</b>	<b>39,942,593</b>	<b>(81,375,894)</b>	<b>39,970,539</b>	<b>(81,348,862)</b>
XII	<b>Profit(Loss) from discontinuing operations</b>				
XIII	<b>Total Profit (loss) for the period (XI+XII)</b>	<b>39,942,593</b>	<b>(81,375,894)</b>	<b>39,970,539</b>	<b>(81,348,862)</b>
XIV	Paid-up Equity share capital (at par Value of Rs.10 each)	192,399,840	192,399,840	192,399,840	192,399,840
XV	Reserves excluding revaluation reserves	168,259,252	128,316,657	168,397,922	128,316,657
XVI	<b>a) Earning per equity share before Exceptional Items</b>				
	(1) Basic	2.08	(4.23)	2.08	(4.23)
	(2) Diluted	2.08	(4.23)	2.08	(4.23)
	(3) Adjusted EPS				
	<b>b) Earning per equity share after Exceptional Items</b>				
	(1) Basic	2.08	(4.23)	2.08	(4.23)
	(2) Diluted	2.08	(4.23)	2.08	(4.23)
	(3) Adjusted EPS				

**Notes:**

- 1) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14th September, 2020
- 2) the auditors of the company have carried out a audit of the financial results for the half year ended 30th September, 2019 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion
- 3) The Company's business activity fall within a single primary business segment.
- 4). Previous year's figures are re-grouped, re-classified wherever necessary.

For and on behalf of Board of Directors

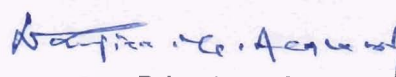
  
Rajeev Agarwal  
Wholtime Director  
DIN: 01922581  
Date: 09.12.2020.  
Place: Ahmedabad

**MAHIP INDUSTRIES LIMITED**  
CIN U15549GJ1995PLC028116

**Cash Flow statement as on 30-09-2020**

Particulars	Standalone		Consolidated	
	30-09-2020	31-03-20	30-09-2020	31-03-20
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit Before Tax	39,942,593	(81,375,894)	39,970,539	(81,348,862)
Adjustment For :				
Depreciation of property, plant & equipment	82,781,525	16,556,305	82,781,525	16,556,305
Finance Cost	49,743	32,836,259	49,934	32,836,371
Interest Income classified as Investing Cash Flows	-	-	-	-
Transfer from reserves	-	-	-	-
Extraordinary income / expenses	-	(1,800,000)	-	-
Other Comprehensive Expense	-	(775,556)	-	-
(Profit) / Loss on sale of investments	-	-	-	(1,800,000)
(Profit) / Loss on sale of property, plant & equipment	-	-	-	(775,556)
<b>Operating Profit before working capital changes</b>	<b>122,773,861</b>	<b>(34,558,886)</b>	<b>122,801,998</b>	<b>(34,531,741)</b>
Adjustment For :				
(a) (Increase)/Decrease in Inventories	60,759,809	39,879,745	60,759,809	39,879,745
(b) (Increase)/Decrease in Trade Receivables	(22,489,073)	(11,497,430)	(22,489,073)	(11,497,430)
(c) (Increase)/Decrease in Non-Current Financial Assets- Loans	-	(4,959,759)	-	(4,959,759)
(d) (Increase)/Decrease in Non-Current Assets	-	-	-	-
(d) (Increase)/Decrease in Other Current Assets	51,882,121	(126,242,889)	51,882,121	(126,242,889)
(d) (Increase)/Decrease in Income Tax Assets ( Net)	-	-	-	-
(c) (Increase)/Decrease in Current Financial Assets _ Loans	-	-	-	-
(d) Increase /(Decrease) in Provisions	-	-	-	-
(e) Increase /(Decrease) in Other Current Liabilities	10,288,228	(12,360,845)	10,288,228	(12,360,845)
(d) Increase /(Decrease) in Other Financial Liabilities	-	-	-	-
(d) Increase /(Decrease) in Trade Payable	(198,435,851)	214,254,967	(198,435,851)	214,254,967
<b>CASH GENERATED FROM OPERATIONS</b>	<b>24,779,095</b>	<b>64,514,903</b>	<b>24,807,232</b>	<b>64,542,049</b>
Less : (a) Income Tax Paid	-	-	-	-
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES (A)</b>	<b>24,779,095</b>	<b>64,514,903</b>	<b>24,807,232</b>	<b>64,542,049</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
(a) Purchase of Fixed Assets	(363,637)	(87,500)	(363,637)	(87,500)
(b) Sale of Fixed Assets	-	1,819,000	-	1,819,000
Change in Long Term Loans & Advances	(18,320,311)	(45,504,867)	(18,320,311)	(45,504,867)
(c) Sale of Investment	-	1,900,000	-	1,900,000
(c) Purchase of Investment	(485,968)	(364,478)	(513,914)	(391,512)
(d) Interest Income	-	-	-	-
<b>NET CASH INFLOW / ( OUTFLOW) FROM INVESTING ACTIVITIES (B)</b>	<b>(19,169,916)</b>	<b>(42,237,845)</b>	<b>(19,197,862)</b>	<b>(42,264,879)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
(a) Proceeds/( Repayment) from Borrowings	(8,783,097)	2,080,306	(8,783,097)	2,080,306
Increase / Decrease in Share Capital	-	-	-	-
Change in Share Premium	-	-	-	-
(c) Interest Paid	(49,743)	(32,836,259)	(49,934)	(32,836,371)
(d) Dividend & tax paid thereon	-	-	-	-
<b>NET CASH INFLOW/ ( OUTFLOW) IN FINANCING ACTIVITIES (C)</b>	<b>(8,832,840)</b>	<b>(30,755,953)</b>	<b>(8,833,031)</b>	<b>(30,756,065)</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>(3,223,661)</b>	<b>(8,478,895)</b>	<b>(3,223,661)</b>	<b>(8,478,895)</b>
<b>OPENING BALANCE - CASH &amp; CASH EQUIVALENT</b>	<b>4,189,594</b>	<b>12,668,488</b>	<b>4,189,593</b>	<b>12,668,488</b>
<b>CLOSING BALANCE - CASH &amp; CASH EQUIVALENT</b>	<b>965,933</b>	<b>4,189,593</b>	<b>965,932</b>	<b>4,189,593</b>

For, MAHIP INDUSTRIES LIMITED



Rajeev Agarwal  
Whole-time Director  
DIN: 01922581

Place: AHMEDABAD  
Date: 09.12.2020