

30th October 2023

To,
Department of Corporate Services
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Security Code: 542460
Security ID: ANUP

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: ANUP

Dear Sir/Madam,

Sub.: Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30th September 2023 and Outcome of the Board Meeting held on 30th October 2023

We hereby inform you that the Board of Directors of the Company at its meeting held today, *inter alia*, approved

1. Unaudited standalone and consolidated financial results of the company for the quarter and half year ended on 30th September 2023.
2. Appointed M/s. Mahajan & Aibara Associates, as an internal auditor of the Company for the period of 3 years from FY 2023-24 to FY 2025-26.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the unaudited standalone and consolidated financial results of the Company for the quarter and half year ended on 30th September 2023 along with Limited Review Reports thereon issued by M/s. Sorab S. Engineers & Co., Chartered Accountants, statutory Auditors of the Company.

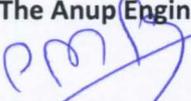
The Board meeting commenced today at 11:00 A.M.w and was concluded at 12:30 P.M.

The Unaudited Standalone and Consolidated Financial Results will also be made available on Company's website i.e. <https://www.anupengg.com/quarterly-report/>.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For, The Anup Engineering Limited


Chintankumar Patel
Company Secretary
Membership No.: A29326



Encl.: Unaudited Standalone and Consolidated Financial Results along with Limited Review Report for the half year and quarter ended 30th September 2023

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF THE ANUP ENGINEERING LIMITED

1. We have reviewed the Statement of Unaudited Standalone Financial Results of **The Anup Engineering Limited** ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W



CA. Chokshi Shreyas B.
Partner
Membership No.100892
UDIN: 23100892B4QIA-B2572
Ahmedabad
October 30, 2023



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Jamnagar Branch : Sagar-8, Kamdar Colony, Nr. Kamdar Colony Jain Derasar, Pethraj Raisi Marg, Jamnagar-361006.
Telephone : +91 8980212412

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2023

₹ in Lakhs except per share data

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from operations	13,984.78	12,521.30	10,095.56	26,506.08	15,274.18	41,133.81
(b) Other Income	259.25	145.86	103.19	405.11	179.68	439.59
Total Income	14,244.03	12,667.16	10,198.75	26,911.19	15,453.86	41,573.40
2 Expenses						
(a) Cost of materials consumed	5,538.02	6,288.41	5,729.10	11,826.43	10,309.64	23,320.80
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,628.38	(526.61)	(22.81)	2,101.77	(1,981.19)	(1,137.68)
(c) Employee benefits expense	675.93	883.12	491.06	1,559.05	949.39	2,095.78
(d) Finance costs	0.26	4.23	26.43	4.49	59.61	139.33
(e) Depreciation and amortisation expense	355.92	346.97	293.29	702.89	586.29	1,254.05
(f) Other expenses	2,054.98	3,075.41	1,852.17	5,130.39	3,007.05	8,581.27
Total Expenses	11,253.49	10,071.53	8,369.24	21,325.02	12,930.79	34,253.55
3 Profit before exceptional items and tax (1-2)	2,990.54	2,595.63	1,829.51	5,586.17	2,523.07	7,319.85
4 Exceptional items	-	-	-	-	-	-
5 Profit Before Tax (3-4)	2,990.54	2,595.63	1,829.51	5,586.17	2,523.07	7,319.85
6 Tax Expense						
Current Tax	719.00	685.00	430.00	1,404.00	613.00	1,815.00
Deferred Tax Charge/(Credit)	29.41	(42.74)	28.72	(13.33)	(17.02)	41.82
Total Tax Expense	748.41	642.26	458.72	1,390.67	595.98	1,856.82
7 Profit after Tax (5-6)	2,242.13	1,953.37	1,370.79	4,195.50	1,927.09	5,463.03
8 Other Comprehensive Income/(Loss) (Net of Tax)						
Items that will not be classified to profit and loss						
(i) Remeasurement income/(loss) of defined benefit plans	2.88	2.88	(1.44)	5.76	(2.88)	11.52
(ii) Income tax related to above item	(0.73)	(0.72)	0.36	(1.45)	0.72	(2.90)
Items that will be reclassified to Profit and Loss						
(i) Remeasurement income/(loss) of Cash flow hedge reserve	(6.91)	-	-	(6.91)	-	-
(ii) Income tax related to above item	1.74	-	-	1.74	-	-
Total Other Comprehensive Income/ (Loss) (Net of Tax)	(3.02)	2.16	(1.08)	(0.86)	(2.16)	8.62
9 Total Comprehensive Income for the period (7+8)	2,239.11	1,955.53	1,369.71	4,194.64	1,924.93	5,471.65
10 Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	991.12	990.62	988.12	991.12	988.12	989.62
11 Other Equity						43,202.41
12 Earning Per Share in ₹ (Not Annualised)						
- Basic	22.63	19.72	13.87	42.35	19.50	55.25
- Diluted	22.42	19.59	13.77	42.01	19.37	54.89
(See accompanying notes to the Standalone Financial Results)						



Notes to the Standalone Financial Results:

- 1 The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 2 These financial results which have been subjected to review by the Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on October 30, 2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Statutory Auditors have expressed an unqualified opinion.
- 3 The Company's business activity falls within a single operating business segment of Engineering products.
- 4 The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India. However, the effective date has not yet been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.
- 5 During the quarter, the Company has issued 5,000 equity shares (Quarter ended June 30, 2023 : 10,000 equity shares; Quarter Ended September 30, 2022 : Nil; Half Year ended September 30, 2023 : 15,000 equity shares; Half Year ended September 30, 2022 : Nil; Year ended March 31, 2023 : 15,000 equity shares) under the Employees Stock Option Scheme.
- 6 In the Board meeting held on December 29, 2022, the Board of Directors of the Company has approved Scheme of Amalgamation between the Company and its wholly owned subsidiary company (Anup Heavy Engineering Limited). The Scheme is subject to approval of relevant regulatory authorities. Pending such approvals, the Company has not given effect of the scheme in the financial results for the quarter and half year ended September 30, 2023.
- 7 Previous period figures have been regrouped/ re-classified, wherever necessary, to confirm to current period's classification.
- 8 Refer Annexure - I for Standalone Unaudited Statement of Assets and Liabilities.
- 9 Refer Annexure - II for Standalone Unaudited Statement of Cash Flows for the Half Year Ended September 30, 2023.

As per our report of even date
For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W

Chokshi Shreyas B.

CA. Chokshi Shreyas B.
Partner
Membership No. 100892
Place : Ahmedabad
Date : October 30, 2023



For **The Anup Engineering Limited**

Sanjay S. Lalbhai

Sanjay S. Lalbhai
Chairman
DIN: 00008329
Place : Ahmedabad
Date : October 30, 2023



Annexure - I : Standalone Unaudited Statement of Assets and Liabilities

Particulars	₹ in Lakhs	
	As at September 30, 2023	As at March 31, 2023
	Unaudited	Audited
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	20,116.38	20,068.62
(b) Capital work in progress	74.08	34.41
(c) Intangible assets	1,522.88	1,670.09
(d) Financial assets		
(i) Investments	2,016.00	2,016.00
(ii) Loans	1,506.36	1,245.22
(iii) Other financial assets	104.49	262.91
(e) Other non-current assets	26.68	50.00
Total non-current assets	25,366.87	25,347.25
II. Current assets		
(a) Inventories	11,896.29	12,691.84
(b) Financial assets		
(i) Trade receivables	12,743.25	14,856.24
(ii) Cash and cash equivalents	1,344.02	3,107.81
(iii) Bank balance other than (ii) above	278.02	150.82
(iv) Loans	3,029.28	2,500.00
(v) Investments	8,900.44	-
(vi) Others financial assets	244.84	18.17
(c) Other current assets	956.71	2,090.89
Total current assets	39,392.85	35,415.77
Total Assets	64,759.72	60,763.02
EQUITY AND LIABILITIES		
Equity		
Equity share capital	991.12	989.62
Other equity	46,013.65	43,202.41
Total equity	47,004.77	44,192.03
LIABILITIES		
I. Non-current liabilities		
(a) Deferred tax liabilities (net)	1,196.16	1,209.78
Total non-current liabilities	1,196.16	1,209.78
II. Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	288.53	62.45
-Total outstanding dues of creditors other than micro enterprises and small enterprises	3,668.12	6,032.37
(ii) Other financial liabilities	334.42	384.77
(b) Short-term provisions	82.29	73.89
(c) Other current liabilities	10,133.30	7,265.20
(d) Current tax liabilities (net)	2,052.13	1,542.53
Total current liabilities	16,558.79	15,361.21
Total equity and liabilities	64,759.72	60,763.02



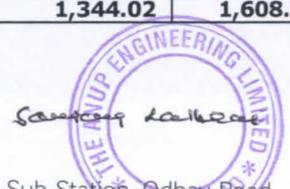
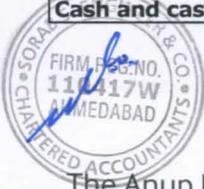
Annexure - II : Standalone Unaudited Statement of Cash Flows For Half Year Ended September 30, 2023

₹ in Lakhs

Particulars	Half Year Ended			
	September 30, 2023		September 30, 2022	
	Unaudited		Unaudited	
A Cash Flow from Operating activities				
Profit before taxation		5,586.17		2,523.07
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation /Amortization	702.89		586.29	
Interest Income	(174.14)		(144.99)	
Interest and Other Borrowing cost	4.49		59.61	
Allowance/(Reversal) for doubtful debts	(14.01)		(103.40)	
Allowance/(Reversal) for doubtful Advances	(5.85)		(0.28)	
Property, Plant & Equipment written off	-		2.87	
Changes in Fair value of Investments	(146.36)		-	
Loss/(Profit) on sale of Property, Plant & Equipment	(6.85)		2.35	
Share based payment expense	65.67		22.63	
		425.84		425.08
Operating Profit before Working Capital Changes		6,012.01		2,948.15
Adjustments for changes in working capital :				
(Increase)/Decrease in inventories	795.55		(2,563.46)	
(Increase)/Decrease in trade receivables	2,127.00		4,855.23	
(Increase)/Decrease in other financial assets	158.42		(1,980.79)	
(Increase)/Decrease in other assets	1,163.35		(82.81)	
Increase/(Decrease) in trade payables	(2,138.17)		(110.51)	
Increase/(Decrease) in other financial liabilities	(73.77)		9.69	
Increase/(Decrease) in other liabilities	2,868.10		185.21	
Increase/(Decrease) in provisions	14.16		27.05	
		4,914.64		339.61
Net Changes in Working Capital		10,926.65		3,287.76
Cash Generated from Operations		(894.40)		(616.51)
Direct Taxes paid (Net of Tax refund)				
Net Cash Flow from Operating Activities		10,032.25		2,671.25
B Cash Flow from Investing Activities				
Purchase of Property, Plant & Equipment (including Capital advances)	(651.30)		(370.73)	
Proceeds from disposal of Property, Plant & Equipment	15.04		3.40	
Purchase of investments (Net)	(8,827.08)		-	
Changes in other bank balances not considered as cash and cash equivalents	(127.20)		2,490.17	
Loans (given)/repayment received (net)	(790.42)		(3,436.00)	
Interest Received	20.47		144.99	
		(10,360.49)		(1,168.17)
Net Cash Flow from / (used in) Investing Activities		(10,360.49)		(1,168.17)
C Cash Flow from Financing Activities				
Proceeds from Issue of Share Capital	38.35		-	
Dividend paid	(1,469.34)		(781.33)	
Payment for fractional entitlement	(0.07)		(0.05)	
Interest Paid	(4.49)		(59.61)	
		(1,435.55)		(840.99)
Net Cash Flow used in Financing Activities		(1,435.55)		(840.99)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		(1,763.79)		662.09
Cash and cash equivalents at the beginning of the period		3,107.81		946.45
Cash and Cash equivalent at the end of the period		1,344.02		1,608.54

Reconciliation of cash and cash equivalents

Particulars	Half Year Ended	
	September 30, 2023	September 30, 2022
Cash and cash equivalents		
Cash on hand	1.46	0.60
Balance with Banks	1,342.56	1,607.94
Cash and cash equivalents	1,344.02	1,608.54



SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF THE ANUP ENGINEERING LIMITED

1. We have reviewed the unaudited consolidated financial results of **The Anup Engineering Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and half year ended September 30, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company: The Anup Engineering Limited

Wholly Owned Subsidiary Company: Anup Heavy Engineering Limited



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Jamnagar Branch : Sagar-8, Kamdar Colony, Nr. Kamdar Colony Jain Derasar, Pethraj Raisi Marg, Jamnagar-361006.

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SORAB S. ENGINEER & CO. (Regd.)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W

Chokshi Shreyas B.

CA. Chokshi Shreyas B.
Partner
Membership No.100892
UDIN: *23100892BGB@IAC6310*



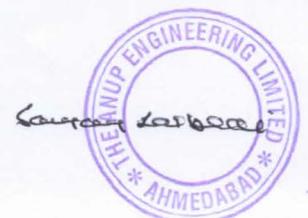
Ahmedabad
October 30, 2023

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2023

₹ in Lakhs except per share data

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from operations	13,984.78	12,521.30	10,095.60	26,506.08	15,274.18	41,133.81
(b) Other Income	156.08	49.16	25.03	205.24	61.82	124.21
Total Income	14,140.86	12,570.46	10,120.63	26,711.32	15,336.00	41,258.02
2 Expenses						
(a) Cost of materials consumed	5,538.02	6,288.41	5,729.10	11,826.43	10,309.64	23,320.80
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,628.38	(526.61)	(22.81)	2,101.77	(1,981.19)	(1,137.68)
(c) Employee benefits expense	675.93	883.12	491.06	1,559.05	949.39	2,095.78
(d) Finance costs	16.44	4.23	26.43	20.67	59.61	140.83
(e) Depreciation and amortisation expense	355.92	346.97	293.29	702.89	586.29	1,254.05
(f) Other expenses	2,006.14	3,075.71	1,852.29	5,081.85	3,007.65	8,584.42
Total Expenses	11,220.83	10,071.83	8,369.36	21,292.66	12,931.39	34,258.20
3 Profit before exceptional items and tax (1-2)	2,920.03	2,498.63	1,751.27	5,418.66	2,404.61	6,999.82
4 Exceptional items						
5 Profit Before Tax (3-4)	2,920.03	2,498.63	1,751.27	5,418.66	2,404.61	6,999.82
6 Tax Expense						
Current Tax	719.00	685.00	430.00	1,404.00	613.00	1,815.00
Deferred Tax Charge/(Credit)	29.41	(42.74)	28.72	(13.33)	(17.02)	41.82
Total Tax Expense	748.41	642.26	458.72	1,390.67	595.98	1,856.82
7 Profit after Tax (5-6)	2,171.62	1,856.37	1,292.55	4,027.99	1,808.63	5,143.00
Attributable to:						
Equity holders of the Parent	2,171.62	1,856.37	1,292.55	4,027.99	1,808.63	5,143.00
Non Controlling Interest	-	-	-	-	-	-
8 Other Comprehensive Income/(Loss) (Net of Tax)						
Items that will not be classified to profit and loss						
Re-measurement of defined benefit plans	2.88	2.88	(1.44)	5.76	(2.88)	11.52
Income Tax impact relating to above	(0.73)	(0.72)	0.36	(1.45)	0.72	(2.90)
Items that will be reclassified to Profit and Loss						
(i) Remeasurement income/(loss) of Cash flow hedge reserve	(6.91)	-	-	(6.91)	-	-
(ii) Income tax related to above item	1.74	-	-	1.74	-	-
Total Other Comprehensive Income/ (Loss) (Net of Tax)	(3.02)	2.16	(1.08)	(0.86)	(2.16)	8.62
Attributable to:						
Equity holders of the Parent	(3.02)	2.16	(1.08)	(0.86)	(2.16)	8.62
Non Controlling Interest	-	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	2,168.60	1,858.53	1,291.47	4,027.13	1,806.47	5,151.62
Attributable to:						
Equity holders of the Parent	2,168.60	1,858.53	1,291.47	4,027.13	1,806.47	5,151.62
Non Controlling Interest	-	-	-	-	-	-
10 Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	991.12	990.62	988.12	991.12	988.12	989.62
11 Other Equity						42,778.46
12 Earning Per Share in ₹ (Not Annualised)						
- Basic	21.92	18.74	13.08	40.66	18.30	52.01
- Diluted	21.71	18.62	12.99	40.33	18.18	51.68

(See accompanying notes to the Consolidated Financial Results)



Notes to the Consolidated Financial Results:

- The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above financial results which have been subjected to review by the Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on October 30, 2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Statutory Auditors have expressed an unqualified audit opinion.
- The Group's business activity falls within a single operating business segment of Engineering products.
- The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Group towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India. However, the effective date has not yet been notified. The Group will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.
- During the quarter, the Company has issued 5,000 equity shares (Quarter ended June 30, 2023 : 10,000 equity shares; Quarter Ended September 30, 2022 : Nil; Half Year ended September 30, 2023 : 15,000 equity shares; Half Year ended September 30, 2022 : Nil; Year ended March 31, 2023 : 15,000 equity shares) under the Employees Stock Option Scheme.
- Standalone information:**

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue	14,244.03	12,667.16	10,198.75	26,911.19	15,453.86	41,573.40
Profit before tax	2,990.54	2,595.63	1,829.51	5,586.17	2,523.07	7,319.85
Profit after tax	2,242.13	1,953.37	1,370.79	4,195.50	1,927.09	5,463.03
Other Comprehensive Income/(Loss) (net of tax)	(3.02)	2.16	(1.08)	(0.86)	(2.16)	8.62
Total Comprehensive Income after tax	2,239.11	1,955.53	1,369.71	4,194.64	1,924.93	5,471.65

- Previous period figures have been regrouped/ re-classified, wherever necessary, to confirm to current period's classification.
- Refer Annexure - I for Consolidated Unaudited Statement of Assets and Liabilities.
- Refer Annexure - II for Consolidated Unaudited Statement of Cash Flows for the Half Year Ended September 30, 2023.

As per our report of even date
For **Sorab S. Engineer & Co.**
Chartered Accountants
Firms Registration No. 110417W

CA. Chokshi Shreyas B.
Partner
Membership No. 100892

Place : Ahmedabad
Date : October 30, 2023



For **The Anup Engineering Limited**

Sanjay S. Lalbhai
Chairman
DIN: 00008329

Place : Ahmedabad
Date : October 30, 2023



Annexure-I : Consolidated Unaudited Statement of Assets and Liabilities

Particulars	₹ in Lakhs	
	As at September 30, 2023	As at March 31, 2023
	Unaudited	Audited
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	29,424.55	20,068.62
(b) Capital work in progress	791.68	8,702.56
(c) Intangible assets	1,522.88	1,670.09
(d) Financial assets		
(i) Other financial assets	131.99	263.21
(e) Other non-current assets	115.77	168.60
Total non-current assets	31,986.87	30,873.08
II. Current assets		
(a) Inventories	11,896.29	12,691.84
(b) Financial assets		
(i) Trade receivables	12,724.52	14,856.22
(ii) Cash and cash equivalents	1,345.47	3,108.78
(iii) Bank balance other than (ii) above	278.02	150.82
(iv) Investments	8,900.44	-
(v) Other financial assets	79.66	18.17
(c) Other current assets	1,598.07	2,592.55
Total current assets	36,822.47	33,418.38
Total Assets	68,809.34	64,291.46
EQUITY AND LIABILITIES		
Equity		
Equity share capital	991.12	989.62
Other equity	45,422.19	42,778.46
Total equity	46,413.31	43,768.08
LIABILITIES		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,357.67	3,002.54
(b) Deferred tax liabilities (net)	1,196.16	1,209.78
Total non-current liabilities	4,553.83	4,212.32
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,125.23	431.51
(ii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	302.58	62.45
-Total outstanding dues of creditors other than micro enterprises and small enterprises	3,809.74	6,520.05
(iii) Other financial liabilities	334.42	384.77
(b) Short-term provisions	82.29	73.89
(c) Other current liabilities	10,137.35	7,297.40
(d) Current tax liabilities (net)	2,050.59	1,540.99
Total current liabilities	17,842.20	16,311.06
Total equity and liabilities	68,809.34	64,291.46



Annexure-II : Consolidated Unaudited Statement of Cash Flows For Half Year Ended September 30, 2023

₹ in Lakhs

Particulars	Half Year Ended		Half Year Ended	
	September 30, 2023		September 30, 2022	
	Unaudited		Unaudited	
A Cash Flow from Operating activities				
Profit before taxation		5,418.66		2,404.61
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation /Amortization	702.89		586.29	
Interest Income	(8.96)		(61.82)	
Interest and Other Borrowing cost	20.67		59.61	
Allowance/(Reversal) for doubtful debts	(14.01)		(103.40)	
Allowance/(Reversal) for doubtful Advances	(5.85)		(0.28)	
Property, Plant & Equipment written off	-		2.87	
Fair value of Investment	(146.36)		-	
Loss/(Profit) on sale of Property, Plant & Equipment	(6.85)		2.35	
Share based payment expense	65.67		22.63	
		607.20		508.25
Operating Profit before Working Capital Changes		6,025.86		2,912.86
Adjustments for changes in working capital :				
(Increase)/Decrease in Inventories	795.55		(2,563.46)	
(Increase)/Decrease in trade receivables	2,145.71		4,846.25	
(Increase)/Decrease in other financial assets	131.22		(2,060.75)	
(Increase)/Decrease in other assets	1,053.16		0.36	
Increase/(Decrease) in trade payables	(2,470.18)		(252.82)	
Increase/(Decrease) in other financial liabilities	(73.77)		276.11	
Increase/(Decrease) in other liabilities	2,839.95		189.40	
Increase/(Decrease) in provisions	14.16		27.05	
Net Changes in Working Capital		4,435.80		462.14
Cash Generated from Operations		10,461.66		3,375.00
Direct Taxes paid (Net of Tax refund)		(894.40)		(617.15)
Net Cash Flow from Operating Activities		9,567.26		2,757.85
B Cash Flow from Investing Activities				
Purchase of Property, Plant & Equipment (including Capital advances)	(1,844.11)		(3,809.77)	
Proceeds from disposal of Property, Plant & Equipment	15.04		3.40	
Purchase of investments	(8,827.08)		-	
Changes in other bank balances not considered as cash and cash equivalents	(127.20)		2,490.17	
Interest Received	20.47		61.82	
Net Cash Flow from / (used in) Investing Activities		(10,762.88)		(1,254.38)
C Cash Flow from Financing Activities				
Proceeds from Issue of Share Capital	38.35		-	
Proceeds from Long Term Borrowings (Net)	1,048.85		-	
Dividend paid	(1,469.34)		(781.33)	
Payment for fractional entitlement	(0.07)		(0.05)	
Interest Paid	(185.48)		(59.61)	
Net Cash Flow used in Financing Activities		(567.69)		(840.99)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		(1,763.31)		662.48
Cash and cash equivalents at the beginning of the period		3,108.78		949.51
Cash and Cash equivalent at the end of the period		1,345.47		1,611.99
Reconciliation of cash and cash equivalents				
Particulars	Half Year Ended			
	September 30, 2023		September 30, 2022	
Cash and cash equivalents				
Cash on hand	1.46		0.60	
Balance with Banks	1,344.01		1,611.39	
Cash and cash equivalents	1,345.47		1,611.99	

