



KRANTI INDUSTRIES LIMITED

Date: February 13, 2024

To,
The Manager,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Script Code: 542459
Script Symbol: KRANTI

Subject: Unaudited Financial Results for the 3rd Quarter and Nine Months ended on December 31, 2023 (Standalone and Consolidated).

Dear Sir/ Madam,

This is with reference to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) 2015, enclosed herewith the Unaudited Financial Results for the 3rd Quarter and Nine Months ended on December 31, 2023 on Standalone and Consolidated basis along with the Limited Review Report thereto.

Kindly take the same on your record.

Thank You.

**For and on behalf of
KRANTI INDUSTRIES LIMITED**

BHAVESH SELARKA
(Company Secretary & Compliance Officer)
Membership No: - A42734

Enclosed: -

- Limit Review Report (Standalone)
- Limit Review Report (Consolidated)
- Statement of Un-Audited Profit and Loss Account (Standalone)
- Statement of Un-Audited Profit and Loss Account (Consolidated)



Independent Auditor's Limited Review Report on Standalone Unaudited Quarter and Nine Months Ended financial results of KRANTI INDUSTRIES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Kranti Industries Limited,

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Kranti Industries Limited** ("the Company"), for the Quarter and Nine Months ended 31st December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & Associates
Chartered Accountants
FRN: 128045W


Pratik Kabra

Partner

M NO.: 611401

UDIN: 24611401BKCKP05479



Date: 13th February, 2024

Place: Mumbai



Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter and Nine Months Ended financial results of KRANTI INDUSTRIES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Kranti Industries Limited,

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Kranti Industries Limited** ('the Holding Company'), its Subsidiaries (together referred to as "the Group" for the quarter and Nine Months ended 31st December, 2023 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement Includes the results of the following entity –

Wonder Precision Private Limited
PRECISO METALL PRIVATE LIMITED

We did not review the financial statements of the subsidiary included in the consolidated financial statements; whose financial statements include total revenues of Rs. 723.90 Lakhs and 217.36 Lakhs for the nine months and quarter ended on that date. These financial statement have been review by other auditor whose limited review report has been furnished to us by the parent company management and our conclusion on the statement, in so far relates to the amount and disclosure included in respect of subsidiary, is based on the report of the auditor and our opinion is also based solely on the report of such other auditor.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & Associates
Chartered Accountants
FRN: 128045W



Pratik Kabra
Partner

M NO.: 611401

UDIN:24611401BKCKPP9592



Date: 13th February, 2024

Place: Mumbai

KRANTI INDUSTRIES LIMITED

GAT NO. 267/B/1, PIRANGUT, TAL -MULSHI, PUNE - 412115 CIN : L29299PN1995PLC095016


Statement of Un-Audited Financials Results for the Quarter and Nine months ended on 31st December 2023 - (Standalone)
Rs In Lakh

Sl No	PARTICULARS	STANDALONE					
		Quarter Ended			Nine Month Ended		Year Ended
		31-12-2023 Unaudited	30-09-2023 Unaudited	31-12-2022 Unaudited	31-12-2023 Unaudited	31-12-2022 Unaudited	31-03-2023 Audited
1	Income						
	(a) Revenue from Operation	1,913.64	1,919.62	2,120.90	6,158.45	6,926.66	9,139.73
	(b) Other Income	4.46	(11.90)	(6.87)	9.35	-4.03	12.79
2	Total Income	1,918.11	1,907.72	2,114.03	6,167.80	6,922.63	9,152.52
3	Expenses						
	(a) Cost of Material Consumed	1,177.21	1,131.86	1,423.64	3,834.30	4,640.64	6,130.23
	(b) Purchase of Stock-in- Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress & stock-in- trade	(24.86)	4.09	(31.89)	(76.81)	(90.20)	(32.33)
	(d) Employee benefit expenses	324.24	255.82	260.34	895.23	727.04	991.34
	(e) Finance Cost	73.10	77.59	57.21	224.29	182.06	225.95
	(f) Depreciation and amortization expenses	157.16	150.44	96.18	437.41	287.16	392.47
	(g) Other Expenses	241.41	215.61	263.96	757.42	882.72	1,137.69
	Total Expenses	1,948.26	1,835.41	2,069.45	6,071.84	6,629.42	8,845.35
4	Profit/(Loss) before tax	(30.15)	72.31	44.58	95.96	293.21	307.17
5	Tax Expenses	-	-	-	-	-	-
	Current tax	-	13.21	9.39	23.32	88.21	56.41
	Deferred Tax	8.85	9.30	(5.34)	31.49	(4.04)	30.99
	MAT Credit Entitlement	-	(15.94)	-	(23.32)	-	13.39
6	Net profit/(loss) after tax for the period (4-5)	(39.00)	65.75	40.53	64.47	209.04	206.38
7	Other comprehensive income	-	-	0	-	0	-
8	Items that will not be reclassified to profit or loss:	-	-	0	-	0	-
	Re-measurement of defined benefit plans	-	0.62	-	0.62	9.08	3.43
	Income tax relating to items that will not be reclassified to profit or loss	-	(0.17)	-	(0.17)	(2.36)	(0.95)
	Total Other comprehensive income / (loss) for the period	-	0.45	-	0.45	6.72	2.48
9	Total comprehensive income / (loss) for the period	(39.00)	66.20	40.53	64.91	215.76	208.86
10	Paid up Equity Share Capital-Face Value Rs 10/- each	1,141.04	1,141.04	1,056.24	1,141.04	1,056.24	1,056.24
11	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.						1,166.08
12	Earnings per Share (EPS) , in Rs (not annualised) (Equity Share of face value of Rs 10/- each)						
	(a) Basic and Diluted EPS	(0.03)	0.62	0.38	0.59	1.98	1.95

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED
SACHIN
SUBHASH
VORA
SACHIN VORA
MANAGING DIRECTOR
DIN-02002468

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Date : 13 February 2024

Statement of Un-Audited Financials Results for the Quarter and nine months ended on 31st December 2023 - Consolidated

		Rs In Lakh					
Sl No.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31/03/2023
	Unaudited	Unaudited	Unaudited	(Unaudited)	(Unaudited)	Audited	
1	Income						
	Revenue from operations	2,131.01	2,163.92	2,160.92	6,882.35	7,089.76	9,323.73
	Other income	12.55	0.06	(6.81)	41.03	(2.45)	410.09
2	Total Income	2,143.55	2,163.98	2,154.11	6,923.37	7,087.31	9,733.82
3	Expenses						
	(a) Cost of Material Consumed	1,198.36	1,320.00	1,425.37	4,289.98	4,651.81	6,150.90
	(b) Purchase of Stock-in- Trade	-	-114.31	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	101.97	34.90	(31.90)	(63.19)	(90.20)	-32.33
	(d) Employee benefit expenses	339.76	248.83	290.58	933.69	816.09	1,100.08
	(e) Finance Cost	90.26	96.18	62.79	281.94	197.90	249.70
	(f) Depreciation and amortization expenses	171.32	164.54	102.01	478.62	304.76	414.24
	(g) Other Expenses	331.54	394.87	263.54	1,042.49	877.07	1,164.28
	Total Expenses	2,233.21	2,145.01	2,112.39	6,963.55	6,757.43	9,046.86
4	Profit for the period before share in profit of associate company	(89.65)	18.97	41.72	(40.17)	329.87	686.95
5	Share of profit of equity-accounted investees, net of tax	-	-	-	-	-	-
6	Profit / (loss) before tax for the period (4-5)	(89.65)	18.97	41.72	(40.17)	329.87	686.95
7	Tax expenses						
	(1) Current tax	-	1.62	9.39	11.73	88.21	108.57
	(2) Deferred tax	9.33	9.96	(6.86)	33.00	3.04	43.01
	(2) MAT Credit Entitlement	-	(15.94)	-	(23.32)	-	13.39
8	Profit/(loss) after tax for the period	(98.99)	23.33	39.19	(61.58)	238.62	521.98
9	Other comprehensive income						
	Items that will not be reclassified to profit or loss:						
	Re-measurement of defined benefit plans	-	0.62	-	0.62	9.08	3.43
	Income tax relating to items that will not be reclassified to profit or loss	-	-0.17	-	(0.17)	(2.36)	(0.95)
10	Other comprehensive income / (loss) for the period	-	0.45	-	0.45	6.72	2.48
11	Total comprehensive income / (loss) for the period	(98.99)	23.78	39.19	(61.14)	245.34	524.45
12	Profit attributable to:						
	Owners of the Company- PL	-71.39	61.01	39.19	16.21	238.62	521.98
	Non-controlling interests-PL	-27.55	-37.28	-	(77.35)	-	-
13	Profit / (Loss) for the period	(98.94)	23.73	39.19	(61.14)	238.62	521.98
14	Other Comprehensive Income attributable to:						
	Owners of the Company - OCI	-	-	-	-	6.72	2.48
	Non-controlling interests -OCI	-	-	-	-	-	-
	Other comprehensive income for the period	-	-	-	-	6.72	2.48
15	Total comprehensive income attributable to:						
	Owners of the Company- TCI	-71.39	61.01	39.19	16.21	245.34	524.45
	Non-controlling interests -TCI	-27.55	-37.28	-	-77.35	-	-
16	Total comprehensive income for the period	(98.94)	23.73	39.19	(61.14)	245.34	524.45
17	Paid up Equity Share Capital-Face Value Rs 10/- each	1,141.04	1,141.04	1,056.24	1,141.04	1,056.24	1,056.24
	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.						1,161.82
18	Earnings per Share (EPS) , in Rs (not annualised)						
	(a) Basic and Diluted EPS	-0.91	0.22	0.37	-0.56	2.26	4.94

For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED

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SACHIN VORA
MANAGING DIRECTOR
DIN-02002468

Palce : Pune
 Date : 13 February 2024

Notes to Standalone and Consolidated Financial Statements

- 1 The above financial results of the company for the quarter ended 31st December 2023, were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on Tuesday, the 13th February 2024. The Statutory Auditor of the company M/s ADV and Associates have expressed an unmodified audit opinion.
- 2 The format for unaudited quarterly results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act, 2013.
- 3 The above Un-audited Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies (Indian Accounting Stanadards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016
- 4 The Consolidated financials results for quarter and nine months ended on December 31, 2023 includes the financial results of Wonder Precision Private Limited (Wholly owned subsidiary) and Preciso Metall Private Limited (55% Subsidiary) aquired in April- 2023. The compartive financials figures for period ended on December 31, 2022, and March 31, 2023 dose not include the financials figures of Preciso Metall Private Limited
- 5 The Company does not have more than one reportable segment in terms of IND AS-108 hence segment wise reporting is not applicable.
- 6 Earning Per share (EPS) for earlier quarter has been calculated as if bonus shares has been issued from the beginning of the earliest reporting period
- 7 The above Financial Results of 3rd Quarter and None Months ended on December 31, 2023 are available on the website of Company: www.krantiindustries.com
- 8 Previous period/year's figures have been regrouped/reclassified wherever necessary to conform current perio/year's grouping and classification.

For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED

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SACHIN VORA
MANAGING DIRECTOR
DIN-02002468
Place : Pune
Date : 13 February 2024