



KRANTI INDUSTRIES LIMITED

Date: August 14, 2023

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Script Code: 542459
Script Symbol: KRANTI

Subject: Unaudited Financial Results for the 1st Quarter ended on June 30, 2023 (Standalone and Consolidated).

Dear Sir/ Madam,

This is with reference to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) 2015, enclosed herewith the Unaudited Financial Results for the Quarter ended on June 30, 2023 on Standalone and Consolidated basis along with the Limited Review Report thereto.

Kindly take the same on your record.
Thank You.

For and on behalf of
KRANTI INDUSTRIES LIMITED

BHAVESH SELARKA
(Company Secretary & Compliance Officer)
Membership No: - A42734

Enclosed: -

- Limit Review Report (Standalone)
- Limit Review Report (Consolidated)
- Statement of Un-Audited Profit and Loss Account (Standalone)
- Statement of Un-Audited Profit and Loss Account (Consolidated)

A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

B -601, Raylon Arcade,

R.K. Mandir Road, Kondivita

Andheri (East), Mumbai- 400 059

Tel. : 9829059911

E-mail : advassociates@gmail.com

Independent Auditor's Limited Review Report on Standalone Unaudited Quarter Ended financial results of KRANTI INDUSTRIES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,

The Board of Directors

Kranti Industries Limited,

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Kranti Industries Limited** ("the Company"), for the Quarter ended 30th June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & Associates

Chartered Accountants

FRN: 128045W

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KABRA

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by PRATIK KABRA
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Pratik Kabra

Partner

M NO.: 611401

UDIN: 23611401BGUOHR4343

Date: 14th August, 2023

Place: Mumbai

A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

B -601, Raylon Arcade,

R.K. Mandir Road, Kondivita
Andheri (East), Mumbai- 400 059
Tel. : 9829059911
E-mail : advassociates@gmail.com

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter Ended financial results of KRANTI INDUSTRIES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,

The Board of Directors

Kranti Industries Limited,

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Kranti Industries Limited** ('the Holding Company'), its Subsidiary (together referred to as "the Group" for the quarter ended 30th June, 2023 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement Includes the results of the following entity –

Wonder Precision Private Limited

PRECISO METALL PRIVATE LIMITED

We did not review the financial statements of the subsidiary included in the consolidated financial statements; whose financial statements include total revenues of Rs. 262.25 Lakhs for the quarter ended on that date. These financial statement have been review by other auditor whose limited review report has been furnished to us by the parent company management and our conclusion on the statement, in so far relates to the amount and disclosure included in respect of subsidiary, is based on the report of the auditor and our opinion is also based solely on the report of such other auditor.

A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

B -601, Raylon Arcade,

R.K. Mandir Road, Kondivita

Andheri (East), Mumbai- 400 059

Tel. : 9829059911

E-mail : advassociates@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & Associates

Chartered Accountants

FRN: 128045W

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by PRATIK KABRA
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Pratik Kabra

Partner

M NO.: 611401

UDIN: 23611401BGUOHQ8782

DATE: 14th August, 2023

Place: Mumbai

KRANTI INDUSTRIES LIMITED

GAT NO. 267/B/1, PIRANGUT, TAL -MULSHI, PUNE - 412115 CIN : L29299PN1995PLC095016

**Statement of Unaudited Financials Results for the Quarter ended on 30th June 2023 - (Standalone)**

Rs In Lakh

SI No	PARTICULARS	STANDALONE			
		Quarter Ended			Year Ended
		30-06-2023 Unaudited	31-03-2023 Audited	30-06-2022 Unaudited	31-03-2023 Audited
1	Income				
	(a) Revenue from Operation	2,325.18	2,213.07	2,375.11	9,139.73
	(b) Other Income	16.79	16.82	2.04	12.79
2	Total Income	2,341.97	2,229.89	2,377.15	9,152.51
3	Expenses				
	(a) Cost of Material Consumed	1,525.23	1,489.58	1,554.99	6,130.23
	(b) Purchase of Stock-in- Trade	-	-	-	-
	(c) Changes in inventories of finished goods, WIP & stock-in- trade	(56.04)	57.88	(5.67)	(32.33)
	(d) Employee benefit expenses	315.17	264.30	229.32	991.34
	(e) Finance Cost	73.60	43.88	61.88	225.95
	(f) Depreciation and amortization expenses	129.81	105.31	95.21	392.47
	(g) Other Expenses	300.40	254.97	299.72	1,137.69
	Total Expenses	2,288.18	2,215.93	2,235.45	8,845.34
4	Profit/(Loss) before tax	53.79	13.96	141.70	307.17
5	Tax Expenses	-	-	-	-
	Current tax	10.12	(31.81)	36.43	56.41
	Deferred Tax	13.35	35.04	1.95	30.99
	MAT Credit Entitlement	(7.38)	13.39	-	13.39
6	Net profit/(loss) after tax for the period (4-5)	37.71	(2.66)	103.33	206.38
7	Other comprehensive income			-	-
8	Items that will not be reclassified to profit or loss:			-	-
	Re-measurement of defined benefit plans	-	(5.65)	-	3.43
	Income tax relating to items that will not be reclassified to profit or loss	-	1.41	-	(0.95)
	Total Other comprehensive income / (loss) for the period	-	(4.24)	-	2.48
9	Total comprehensive income / (loss) for the period	37.71	(6.91)	103.33	208.85
10	Paid up Equity Share Capital-Face Value Rs 10/- each	1,056.24	1,056.24	1,056.24	1,056.24
11	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.				1,166.08
12	Earnings per Share (EPS) , in Rs (not annualised) (Equity Share of face value of Rs 10/- each)				
	(a) Basic and Diluted EPS	0.357	-0.025	0.98	1.95

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED

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Sachin Vora

Managing Director

DIN-02002468

Place :- Pune

Date : August 14 , 2023

Statement of Unaudited Financials Results for the Quarter ended 30th June 2023 - Consolidated
Rs In Lakh

SI No.	PARTICULARS	Quarter Ended			Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations	2,587.43	2,233.97	2,443.77	9,323.73
	Other income	28.42	412.54	3.52	410.09
2	Total Income	2,615.85	2,646.51	2,447.29	9,733.82
3	Expenses				
	(a) Cost of Material Consumed	1,771.63	1,499.08	1,562.58	6,150.90
	(b) Purchase of Stock-in- Trade	114.31	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in- trade	(200.06)	57.88	(5.66)	(32.33)
	(d) Employee benefit expenses	345.10	283.99	258.84	1,100.08
	(e) Finance Cost	95.50	51.80	66.42	249.70
	(f) Depreciation and amortization expenses	142.77	109.48	101.15	414.24
	(g) Other Expenses	316.09	287.20	293.16	1,164.28
	Total Expenses	2,585.33	2,289.43	2,276.49	9,046.86
4	Profit for the period before share in profit of associate company	30.51	357.08	170.80	686.95
5	Share of profit of equity-accounted investees, net of tax			-	-
6	Profit / (loss) before tax for the period (4-5)	30.51	357.08	170.80	686.95
7	Tax expenses				
	(1) Current tax	10.12	20.35	36.43	108.57
	(2) Deferred tax	13.71	39.97	7.05	43.01
	(2) MAT Credit Entitlement	(7.38)	13.39	-	13.39
8	Profit/(loss) after tax for the period	14.07	283.36	127.32	521.98
9	Other comprehensive income				
	Items that will not be reclassified to profit or loss:				
	Re-measurement of defined benefit plans	-	(5.65)	-	3.43
	Income tax relating to items that will not be reclassified to profit or loss	-	1.41	-	(0.95)
10	Other comprehensive income / (loss) for the period	-	(4.24)	-	2.48
11	Total comprehensive income / (loss) for the period	14.07	279.12	127.32	524.45
12	Profit attributable to:				
	Owners of the Company- PL	26.59	283.36	126.60	521.98
	Non-controlling interests-PL	(12.52)	-	0.72	-
13	Profit / (Loss) for the period	14.07	283.36	127.32	521.98
14	Other Comprehensive Income attributable to:				
	Owners of the Company - OCI	-	(4.24)	-	2.48
	Non-controlling interests -OCI	-	-	-	-
	Other comprehensive income for the period	-	(4.24)	-	2.48
15	Total comprehensive income attributable to:				
	Owners of the Company- TCI	26.59	279.12	126.60	524.45
	Non-controlling interests -TCI	(12.52)	-	0.72	-
16	Total comprehensive income for the period	14.07	279.12	127.32	524.45
17	Paid up Equity Share Capital-Face Value Rs 10/- each	1,056.24	1,056.24	1,056.24	1,056.24
	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.				1,161.82
18	Earnings per Share (EPS) , in Rs (not annualised)				
	(a) Basic and Diluted EPS	0.13	2.68	1.21	4.94

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED

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Sachin Vora

Managing Director

DIN-02002468

Place :- Pune

Date : August 14 , 2023

Notes to Standalone Unaudited Financial Results

- 1 The above standalone financial results of the company for the quarter ended **30th June 2023**, were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on **Monday, the 14th August 2023**. The Statutory Auditor of the company **M/s ADV and Associates** have expressed an unmodified audit opinion.
- 2 The Company has adopted Indian Accounting Standards ('Ind AS') from 1st April 2021 (with transition date being 1st April 2020) and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- 3 The format for unaudited quarterly results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act, 2013.
- 4 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 5 The figures for the quarter ended 31st March, 2023 are the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2023 and the unaudited year to date figures upto the third quarter ended 31st December, 2022 which were subject to limited review.
- 6 Earning Per share (EPS) for earlier quarter has been calculated as if bonus shares has been issued from the beginning of the earliest reporting period
- 7 The above Standalone Financial Results of 1st Quarter ended on 30th June 2023 are available on the websites of Company: **www.krantiindustries.com**
- 8 Previous period/year's figures have been regrouped/reclassified wherever necessary to conform current perio/year's grouping and classification.

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED

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SUBHASH
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**Sachin Vora
Managing Director**

DIN-02002468

Place :- Pune

Date : August 14 , 2023

Notes to Consolidated Unaudited Financial Results

- 1 The above Consolidated financial results of the company for the quarter ended **30th June 2023** , were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on **Monday, the 14th August 2023**. The Statutory Auditor of the company **M/s ADV and Associates** have expressed an unmodified audit opinion.
- 2 The Company has adopted Indian Accounting Standards ('Ind AS") from 1st April 2021 (with transition date being 1st April 2020) and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- 3 The format for unaudited quarterly results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act, 2013.
- 4 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 5 The figures for the quarter ended 31st March, 2023 are the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2023 and the unaudited year to date figures upto the third quarter ended 31st December, 2022 which were subject to limited review.
- 6 Consolidated financials results for quarter ended June 2023 quarter includes the financial results of Wonder Precision Private Limited (Wholly owned subsidiary) and Preciso Metall Private Limited (55% Subsidiary) acquired in April 2023, The comparative financials figures for June 2022 do not include the financials figures of Preciso Metall Private Limited as acquisition is done in April 2023.
- 7 Earning Per share (EPS) for earlier quarter has been calculated as if bonus shares has been issued from the beginning of the earliest reporting period
- 8 The above Consolidated Financial Results of 1st Quarter ended on 30th June 2023 are available on the websites of Company: www.krantiindustries.com
- 9 Previous period/year's figures have been regrouped/reclassified wherever necessary to conform current period/year's grouping and classification.

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED

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SACHIN SUBHASH

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Sachin Vora

Managing Director

DIN-02002468

Place :- Pune

Date : August 14 , 2023