Ritco Logistics Limited

Date: 09th November, 2023

To The Manager

Listing Department

National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C-1, G Block, Bandra- Kurla Complex, Bandra (East)

Mumbai-400051

NSE SYMBOL: RITCO

То

The General Manager

Department of Corporate Services Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai-400001

BSE Scrip Code: 542383

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held today i.e on Thursday 09th Day of November 2023

With regards to the captioned subject and in compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 09th November, 2023 (commenced at 03:00 P.M. and concluded at 9:50 P.M.) at 336, Udyog Vihar, Phase-2, Gurgaon-122016 considered and approved the following:

- 1. The Un-Audited Financial Results for the Quarter and half year ended 30th September, 2023.
- 2. Approve and issue the letter of offer for share warrants to identified investors in Form PAS-4
- 3. Issue the ESOPs grant letter to eligible employees under "Employee Stock Option Plan-Pragati Ki Aur – II
- 4. Authorise opening of Bank Account for application money in pursuant to Preferential issue of share warrants

You are requested to kindly take the same on record. Thanking You Yours Faithfully

For Ritco Logistics Limited

Manmohan
Pal Singh
Chadha
Chadha
Digitally signed by
Manmohan Pal Singh
Chadha
Date: 2023.11.09
21:53:43 +05'30'

Man Mohan Pal Singh Chadha Chairman and Whole Time Director

DIN: 01763805

Add: A-28, Rosewood City, Sector - 49,

Gurgaon – 122001 Place: Gurgaon Date: 09/11/2023



MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

B-603, Raylon Arcade, RK Mandir Road, Kondivita, JB nagar Andheri (East), Mumbai – 400059 Tel: 9892076888/8689958800 Email: mm@mittal-associates.com

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter and Half Year Ended financial results of RITCO LOGISTICS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Ritco Logistics Limited,

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Ritco Logistics Limited** ('the Holding Company'), its Subsidiaries (together referred to as "the Group") for the Quarter and Half ended 30th September, 2023 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement Includes the results of the following entities: -

- I. Logro Sourcing Private Limited
- II. Trucksup Solutions Private Limited (Wholly Owned Subsidiary of Logro Sourcing Private Limited)



B-603, Raylon Arcade, RK Mandir Road, Kondivita, JB nagar Andheri (East), Mumbai – 400059 Tel: 9892076888/8689958800 Email: mm@mittal-associates.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates Chartered Accountants FRN: 106456W



Hemant Bohra

Partner

M NO.: 165667 Date: 09th November, 2023

UDIN: 23165667BGTILE1762 Place: Mumbai

508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058

CIN: L60221DL2001PLC112167 UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES FOR HALF YEAR ENDED 30.09.2023

(Rs in lakhs, unless stated			
	Particulars	As at 30th September, 2023 (Un-Audited)	As at 31st March 2023 (Audited)
ASSI			
1	Current Assets		
(a)	Property, Plant and Equipment	6,563.26	3,660.7
(b)	ROU Assets	98.07	126.7
(c)	Capital work-in-progress	4.00	-
(d)	Goodwill	4.00	4.0
(d)	Financial Assets (i) Others	4,531.90	2 240 4
(e)	Income Tax Assets (net)	4,331.90	3,349.4
	I Non-Current Assets	11,258.97	7,140.9
Tota	Hon-Current Assets	11,230.77	7,140.
Curr	rent Assets		
(a)	Inventories		
(a)	Financial Assets		
	(i) Investments	16.14	-
	(ii) Trade Receivables	27,155.01	24,243.0
	(iii) Cash and Cash Equivalents	82.36	105.0
	(iv) Bank balances other than (ii) above		176.
	(v) Loans and advances	52.41	51.0
l	(v) Others	1,951.61	1,960.2
(b)	Other Current Assets	2,961.77	2,775.3
Tota	l Current Assets	32,219.30	29,312.0
Tota	1 ASSETS	43,478.27	36,453.
EQU		2.117.65	
(a)	Equity Share Capital	2,447.66	2,447.0
(b)	Other Equity I EQUITY	13,954.23 16,401.89	12,410.7
1 ota	TEQUITY	10,401.89	14,858.
	Non Controlling Interest	(24.52)	(9.3
	BILITIES Current Liabilities		
(a)	Financial Liabilities		
(a)	(i) Borrowings	5,926.18	1,687.
	(ii) Lease Liabilities	78.29	97.
(b)	Provisions	110.80	75.
(c)	Deferred Tax Liabilities (net)	152.16	86.
	l Non-Current Liabilities	6,267.44	1,947.
	ent Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	20,168.61	18,907.
	(ii) Lease Liabilities	24.10	28
	(iii) Trade Payables		
	 (A) total outstanding dues of micro enterprises and small enterprises; and 		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	314.23	399.
	(iv) Other Financial Liabilities	31.73	31
(b)	Other Current Liabilities	143.62	37.
(c)	Provisions	151.16	120.
(d)	Current Tax Liabilities (Net)	-	133.
Tota	l Current Liabilities	20,833.46	19,657.
	I EQUITY AND LIABILITIES	43,478.27	36,453.
TO 4			

For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED

Manmohan Pal Singh Chadha Date: 2023.11.09 19:45:05 +05'30'

Manmohan Pal Singh Chadda Chairman & Whole-Time Director DIN: 01763805

Place: New Delhi Date: 09th November, 2023

 $508, 5th\ Floor, Jyoti\ Shikhar\ Tower, District\ Centre\ Janakpuri, New\ Delhi-110058$

Corporate Identity Number: L60221DL2001PLC112167

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2023

(in lakhs	except	EPS)
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		(III lakiis except El 5)			
		Quarter ended			Year ended
Sr.No.	Sr.No. Particulars		30th June, 2023 (Unaudited)	30th Sept, 2023	31st March, 2023
		(Unaudited)	(Onaudited)	(Unaudited)	(Audited)
	Revenue:				
I	Revenue From Operations (Net of Taxes)	23,463.98	20,785.84	44,249.82	75,114.62
II	Other Income	98.86	43.60	142.46	290.07
III	Total Income (III)	23,562.85	20,829.44	44,392.29	75,404.70
IV	Expenses:				
	Cost of Service	20,668.18	18,242.10	38,910.28	67,072.98
	Employee Benefit Expenses	576.91	510.64	1,087.55	1,443.95
	Finance Costs	539.84	495.53	1,035.37	1,648.14
	Depreciation Expense	320.84	243.82	564.66	520.54
	Other Expenses	332.29	350.24	682.53	1,370.90
	Other Expenses	332.27	330.24	002.33	1,570.70
	Total Expenses (IV)	22,438.06	19,842.34	42,280.40	72,056.51
				,	
v	Profit before exceptional items and tax (III-IV)	1,124.79	987.10	2,111.89	3,348.19
VI	Exceptional Items		_	,	-
VII	Profit before tax (V-VI)	1,124.79	987.10	2,111.89	3,348.19
VIII	Tax expense:	.,		_,,	2,2 10123
,	(1) Income Tax Provision				
	Current Tax	253.80	256.02	509.82	857.90
	(2) Deferred tax	49.77	17.50	67.27	58.39
IX	Profit for the period (VII-VIII)	821.22	713.58	1,534.80	2,431.90
X	Other Comprehensive Income	021.22	713.30	1,554.00	2,431.70
Λ	(i) Items that will not be reclassified to Profit or Loss	0.09	(8.19)	(8.10)	27.68
		(0.02)	2.06	` /	
	(ii) Income tax relating to above	(0.02)	2.00	2.04	(6.97)
XI	Total Comprehensive Income (IX-X)	821.29	707.45	1,528.74	2,452.61
781	Net Profit attributable to:	021.2)	707.13	1,520.71	2,102.01
	Owner of the company	829.03	714.67	1,543.70	2,462.03
	Non-Controlling Interest	(7.74)	(7.22)	· ·	(9.42)
	Other Comprehensive Income attributable to:	(/./4)	(7.22)	- 14.90	(3.42)
	·	0.06	(6.12)	6.06	20.71
	Owner of the company	0.06	(6.13)	- 6.06	20.71
****	Non-Controlling Interest	2.447.66	2.447.66	2.447.66	2.447.66
XII	Paid-up equity share capital (Face value of `10/- each)	2,447.66	2,447.66	2,447.66	2,447.66
XIII	Other Equity	-	-		12,410.77
XIV	Earning per Equity Share (of `10/- each) (not annualised)				
	(1) Basic	3.36	2.92	6.27	9.94
	(2) Diluted	3.36	2.92	6.27	9.94

For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED

Manmohan Pal Chadha
Singh Chadha
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Date: 2023.11.09 19:45:42 +05'30'

Manmohan Pal Singh Chadha Chairman & Whole-Time Director

DIN: 01763805

Place: Gurgaon

Date: 09th November, 2023

508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 CIN: L60221DL2001PLC112167

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023

(in lakhs except EPS) As at As at 30th Sept. 2023 31st March 2023 (Unaudited) (Audited) **Particulars** A. CASH FLOW FROM OPERATING ACTIVITIES 2,111.89 3,348.19 Profit before tax Adjustments for: 564 67 520.54 Depreciation expense Finance Costs 1,035.37 1,648.14 (104.14)Interest Income (163.71)(Profit)/Loss on sale of property, plant and equipments 1.54 0.74 (8.10)27.68 Acturial gain and loss Operating profit before working capital changes 3,601.22 5,381.58 Adjustments for: Decrease/(Increase) in Inventories 9.83 Decrease/(Increase) in Loans Decrease/(Increase) in Trade Receivables (2,911.98)(4,221.06)Decrease/(Increase) in Other Financial Assets (185.88)1,271,24 Decrease/(Increase) in Other assets (83.99)(754.71)Increase/(Decrease) in Trade Payables (84.90)59.78 Increase/(Decrease) in Other Financial Liabilities 0.50 8.71 Increase/(Decrease) in Other Liabilities (26.53)9.11 33.59 Increase/(Decrease) in Provisions 66.32 Cash flow from operating activities post working capital changes 374.76 1,798.07 (509.82)(774.53)Direct taxes Net cash flow from operating activities (A) (135.06)1,023.54 CASH FLOW FROM INVESTING ACTIVITIES (3,506.94) Purchase of Property Plant and Equipment (2,069.85)Sale of Property Plant and Equipment 66.90 47.45 104.14 163.71 Interest received Increase/(Decrease) in Investment (16.14)(0.76)Net cash used in investing activities (B) (3,352.04) (1,859.45)C. CASH FLOW FROM FINANCING ACTIVITIES 5 499 47 3.354.54 Proceeds from Borrowings Interest paid (1,035.37)(1,648.14)(31.71)Lease: Principle (24.10)Net cash used in financing activities (C) 4,440.00 1,674.69 NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C) 952.90 838.78 3,580.19 Cash and cash equivalents as at 1st April 2022 2,741.41 Cash and cash equivalents as at Closing of the period 4,533.09 3,580.19

Notes

1. The Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in Ind AS - 7 - 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

952.90

838.78

Cash and Cash Equivalents	As at 30th Sept. 2023	As at 31st March 2023	
·	(Unaudited)	(Audited)	
Balances with banks	70.15	51.81	
Bank Deposits	4,450.73	3,528.29	
Cash on hand	12.21	0.09	
Total	4,533.09	3,580.19	

For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED

NET INCREASE IN CASH AND CASH EQUIVALENTS

Manmohan Digitally signed by Manmohan Pal Singh Chadha Date: 2023.11.09 19:46:15 + 05'30'

Manmohan Pal Singh Chadda Chairman & Whole-Time Director

DIN: 01763805

Place: New Delhi

Date: 09th November, 2023

508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 CIN: L60221DL2001PLC112167

NOTES TO CONSOLIDATED FINANCIAL RESULTS

- The above Consolidated financial results of Ritco Logistics Limited ("the company") of the company for the quarter and half year ended **30th September**, **2023**, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on **Thursday**, **09th November**, **2023**. The above financial results were reveiwed by the Statutory Auditors of the Copany M/s Mittal and Associates, who have issue unmodified opionion on these financial statements
- 2 The above unaudited consolidated financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- 3 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 4 Financial results for half year ended 30th September, 2022 are not prepared due to accquisition of share was made in subsidary companies dated 12.12.2023. Hence comparative figures for Quarter and half year ended 30th September, 2022 are not provided
- 5 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.

For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED

Manmoha Digitally signed by Manmohan n Pal Singh Pal Singh Chadha Chadha Date: 2023.11.09 19:46:42 +05'30'

Man Mohan Pal Singh Chadha Chairman & Whole Time Director

DIN:- 01763805 Place: Gurgaon

Date: 09th November, 2023



B-603, Raylon Arcade,

RK Mandir Road, Kondivita, JB nagar Andheri (East), Mumbai – 400059

Tel: 9892076888/8689958800 Email: mm@mittal-associates.com

Independent Auditor's Limited Review Report on Standalone Unaudited Quarter and Half Year Ended financial results of RITCO LOGISTICS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To, The Board of Directors Ritco Logistics Limited,

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Ritco Logistics Limited ("the Company"), for the Quarter and Half Year ended 30th September, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal& Associates **Chartered Accountants** FRN: 106456W

HEMANT

Digitally signed by RADHAKISHA N BOHRA

HEMANT
RADHAKISHAN BOHRA
Date: 2023.11.09
19:40:36 +05'30'

Hemant Bohra Partner

M. NO.: 165667

UDIN: 23165667BGTILD2226

Date: 9th November,2023

Place: Mumbai

$508, 5th\ Floor, Jyoti\ Shikhar\ Tower, District\ Centre, Janakpuri, New\ Delhi-110058$ CIN: L60221DL2001PLC112167

UNAUDITED STANDALONE BALANCE SHEET FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023

ASSETS Non-Current Assets (a) Property, Plant and Equipment 6,562,64 3,660 (b) ROU Assets 98,07 126 (c) Capital work-in-progress (d) Financial Assets 6,100 thers 4,531,90 3,349 (e) Income Tax Assets (net) 61,74 Total Non-Current Assets 11,254,35 7,136 (e) Income Tax Assets (net) 61,74 Total Non-Current Assets 11,254,35 7,136 (e) Income Tax Assets (net) 61,74 (ii) Trade Receivables (iii) Trade Receivables 27,155,01 24,243 (iii) Cash and Cash Equivalents 16,90 (v) Constant Assets 16,90 (v) Dans and advances 7,715,01 24,243 (iv) Dans and advances 7,715,01 24,243 (v) Others 1,951,19 1,966 (v) Others 1,951,19 1,966 (v) Done Tax Assets 2,960,13 2,2774 7,715 (v) Others 1,951,19 1,966 (v) Dans and advances 32,217,52 29,311 7,951,19 1,966 (v) Dans and advances 32,217,52 29,311 1,966 (v) Dans and advances		(Rs in lakhs, unless state		
Non-Current Assets			30th Sept. 2023	31st March. 2023
(a) Property, Plant and Equipment (b) ROU Assets (c) Capital work-in-progress (d) Financial Assets (i) Others (a) Assets (i) Others (b) ROU Assets (c) Capital work-in-progress (d) Financial Assets (i) Others (a) Assets (i) Others (a) Assets (ii) Carrent Assets (a) Inventories (a) Financial Assets (ii) Inventories (a) Financial Assets (iii) Inventories (a) Financial Assets (iii) Inventories (iii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Bank balances other than (ii) above (c) Coursent Assets (iv) U. Coans and advances (c) Other Current Assets (c) Other Current Assets (c) Other Current Assets (c) Assets (c) Other Current Assets (c) Assets (c) Other Current Cabilities (c) Other Current Ca				
December 2015 Capital work-in-progress Capital work-in-progress Capital work-in-progress Capital work-in-progress Capital work-in-progress Capital work-in-progress Capital Non-Current Assets Capital Non-Current Ca			6 562 64	3 660 (
Co Capital work-in-progress (d) Financial Assets (i) Others (i) Others (ii) Others (ii) Others (iii) Cash and Cash Equivalents (iii) Irade Receivables (iii) Irade Payables (iiii) Irade Payables (iii) Irade Payables (iii) Irade Payables			· · · · · · · · · · · · · · · · · · ·	126.
(d) Financial Assets (i) Others 4,531.90 3,345 (e) Income Tax Assets (net) 61.74 Total Non-Current Assets 11,254.35 7,136 Current Assets 11,254.35 7,136 Current Assets 11,254.35 7,136 Current Assets 16,90 0 (ii) Irrade Receivables 27,155.01 24,243 (iii) Cash and Cash Equivalents 81.88 104 (iv) Bank balances other than (ii) above - 176 (iv) Dans and advances 52.41 55 (iv) Others 1,951.19 1,966 (iv) Other Current Assets 2,966.13 2,774 Total Current Assets 32,217.52 29,311 Total ASSETS (1+2) 43,471.87 36,447 EQUITY AND LIABILITIES EQUITY (a) Equity Share Capital 2,447.66 2,447 (b) Other Equity 14,029.63 12,438 Total EQUITY 16,477.30 14,886 LIABILITIES Non-Current Liabilities (i) Borrowings 5,926.18 1,687 (ii) Lease Liabilities 78,29 99 (b) Provisions 110.80 75 (c) Deferred Tax Liabilities (net) 52.16 86 Total Non-Current Liabilities (i) Borrowings 20,074.13 18,872 (ii) Lease Liabilities (ii) Borrowings 20,074.13 18,872 (ii) Lease Liabilities (ii) Borrowings 20,074.13 18,872 (ii) Lease Liabilities (ii) Borrowings 3,410 2,410 2,410 (c) Deferred Tax Liabilities (ii) Borrowings 3,410 3,410 (d) Liabilities (ii) Lease Liabilities (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of recitors other than micro enterprises and small enterprises. (iv) Other Financial Liabilities 143.08 34 (b) Other Current Liabilities 143.08 34 (c) Provisions 139.85 112.87 (d) Current Tax Liabilities 143.08 34 (e) Provisions 139.85 112.87 (f) Current Tax Liabilities (h) Other Current Liabilities (h) Other Current Li			70.07	120.
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Total ASSETS (1+2)	- 1	. 7	· ·	2,774.
EQUITY AND LIABILITIES	-	· /	· ·	29,311.
EQUITY AND LIABILITIES	,	Total ASSETS (1+2)	13 171 97	36 117
Non-Current Liabilities	((a) Equity Share Capital (b) Other Equity	14,029.63	2,447. 12,438. 14,886.
(a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (i) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (ii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises. (iv) Other Financial Liabilities (i) Other Current Liabilities (iv) Other Financial Liabilities (iv) Other Tax Liabilities (iv) Other Current Cu		LIABILITIES		
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(c) Deferred Tax Liabilities (net) 152.16 86 Total Non-Current Liabilities 6,267.44 1,947 Current Liabilities (a) Financial Liabilities (i) Borrowings 20,074.13 18,872 (ii) Lease Liabilities 24.10 28 (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (iv) Other Financial Liabilities 31.73 31.73 31 (b) Other Current Liabilities 143.08 36 (c) Provisions 139.85 112 (d) Current Tax Liabilities (Net) - 133 Total Current Liabilities 20,727.13 19,613		· · · · · · · · · · · · · · · · · · ·	78.29	97.
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(B) total outstanding dues of creditors other than micro enterprises and small enterprises. 314.23 399 micro enterprises and small enterprises. (iv) Other Financial Liabilities 31.73 31 (b) Other Current Liabilities 143.08 36 (c) Provisions 139.85 112 (d) Current Tax Liabilities (Net) - 133 Total Current Liabilities 20,727.13 19,613				
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(iv) Other Financial Liabilities 31.73 31 (b) Other Current Liabilities 143.08 36 (c) Provisions 139.85 112 (d) Current Tax Liabilities (Net) - 133 Total Current Liabilities 20,727.13 19,613				
(b) Other Current Liabilities 143.08 36 (c) Provisions 139.85 112 (d) Current Tax Liabilities (Net) - 133 Total Current Liabilities 20,727.13 19,613			31.73	31.
(c) Provisions 139.85 112 (d) Current Tax Liabilities (Net) - 133 Total Current Liabilities 20,727.13 19,613	- 1	· /		36.
(d) Current Tax Liabilities (Net) - 133 Total Current Liabilities 20,727.13 19,613	- 1	· /		112
Total Current Liabilities 20,727.13 19,613	- 1	· /		133.
TOTAL FOURTY AND LIADILITIES (1±2±3) 43 471 97 36 447			20,727.13	19,613.
	,	TOTAL EQUITY AND LIABILITIES (1+2+3)	43,471.87	36,447.

For and on behalf of gthe Board of Directors of RITCO LOGISTICS LIMITED

Manmoha Digitally signed by Manmohan Pal n Pal Singh Singh Chadha Date: 2023.11.09 19:32:00 +05'30'

Man Mohan Pal Singh Chadha

Director DIN: 01763805 Date: 09th November, 2023

508, 5th Floor, Jyoti Shikhar Tower, District Centre Janakpuri, New Delhi - 110058

Corporate Identity Number: L60221DL2001PLC112167

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2023

(Rs. In Lakh except EPS)

	(Rs. In Lakh except EPS)						
		Quarter ended		Half year ended		Year ended	
Sr.No.	Particulars	30th Sept,	30th June,	30th Sept,	30th Sept.,	30th Sept,	31st March,
5110.	Tarteuary	2023	2023	2022	2023	2022	2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue:						
I	Revenue From Operations (Net of Taxes)	23,463.98	20,785.84	19,121.41	44,249.82	36,006.73	75,114.62
II	Other Income	98.86	43.60	31.46	142.46	105.63	290.07
III	Total Income (III)	23,562.85	20,829.44	19,152.87	44,392.29	36,112.36	75,404.70
IV	Expenses:						
	Cost of Service	20,668.18	18,242.10	17,099.57	38,910.28	32,187.77	67,072.98
	Employee Benefit Expenses	548.48	486.47	348.92	1,034.94	619.98	1,417.00
	Finance Costs	539.84	495.53	379.49	1,035.37	722.02	1,648.13
	Depreciation Expense	320.84	243.73	120.86	564.57	249.83	520.51
	Other Expenses	328.47	344.45	328.71	672.92	731.79	1,358.66
	1						,
	Total Expenses (IV)	22,405.81	19,812.27	18,277.55	42,218.08	34,511.39	72,017.28
		, , , , , ,	. ,-	-,	,	- ,	,, , , ,
l v	Profit before exceptional items and tax (III-IV)	1,157.04	1,017.17	875.32	2,174.21	1,600.97	3,387.42
VI	Exceptional Items	-,,	-,,,,,,,,	-	_,_,	-	-
	Profit before tax (V-VI)	1,157.04	1,017.17	875.32	2,174.21	1,600.97	3,387.42
1	Tax expense:	1,157.01	1,017117	075.52	2,1721	1,000.57	3,507.12
'	(1) Income Tax Provision						
	Current Tax	253.80	256.02	220.32	509.82	402.96	857.90
	(2) Deferred tax	49.77	17.50	15.69	67.27	(5.50)	58.39
IX	Profit for the period (VII-VIII)	853.47	743.64	639.31	1,597.12	1,203.51	2,471.13
X	Other Comprehensive Income	033.47	743.04	037.31	1,377.12	1,205.51	2,471.13
^	(i) Items that will not be reclassified to Profit or Loss	0.09	(8.19)	27.80	(8.10)	34.24	27.68
	(ii) Income tax relating to above	(0.02)	` /	(7.00)	2.04	(8.62)	(6.97)
	(ii) income tax relating to above	(0.02)	2.00	(7.00)	2.04	(0.02)	(0.57)
XI	Total Comprehensive Income (IX-X)	853.54	737.52	674.11	1,591.06	1,229.13	2,491.84
XII	Paid-up equity share capital (Face value of `10/- each)	2,447.66	2,447.66	2,447.66	2,447.66	2,447.66	2,447.66
	Other Equity	2,777.00	2,777.00	2,777.00	2,777.00	2,777.00	12,438.58
XIV	* *		· .	· ·			12,436.36
^11 *	(1) Basic	3.49	3.04	2.61	6.53	4.92	10.10
	(1) Basic (2) Diluted	3.49	3.04	2.61	6.53	4.92	10.10
	(2) Diffued	3.49	3.04	2.01	0.33	4.92	10.10

For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED

Manmoha Digitally signed by Manmohan n Pal Singh Pal Singh Chadha Date: 2023,11.09 Chadha/ 19:35:09 +05'30'

Manmohan Pal Singh Chadda Chairman & Whole-Time Director DIN: 01763805

Place: New Delhi Date: 09th November, 2023

508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 CIN: L60221DL2001PLC112167

STATEMENT OF UNAUDITED CASH FLOWS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023

	(Rs in lakhs, unless stated otherw					
	Particulars	As at 30th September, 2023 (Unaudited)	As at 31st March, 2023 (Audited)			
A.	CASH FLOW FROM OPERATING ACTIVITIES					
	Profit before tax	2,174.21	3,387.42			
	Adjustments for:					
	Depreciation expense	564.57	520.51			
	Finance Costs	1,035.37	1,648.13			
	Interest Income	(104.14)	(163.71)			
	(Profit)/Loss on sale of property, plant and equipments	1.54	0.74			
	Acturial gain and loss	(8.10)	27.68			
	Operating profit before working capital changes	3,663.44	5,420.76			
	Adjustments for:		ŕ			
	Decrease/(Increase) in Inventories		-			
	Decrease/(Increase) in Loans	_	9.83			
	Decrease/(Increase) in Trade Receivables	(2,911.98)	(4,221.06)			
	Decrease/(Increase) in Other Financial Assets	8.32	1,270.96			
	Decrease/(Increase) in Other assets	(247.33)	(753.35)			
	Increase/(Decrease) in Trade Payables	(115.05)	59.78			
	Increase/(Decrease) in Other Financial Liabilities	0.50	8.71			
	Increase/(Decrease) in Other Liabilities	(26.40)	8.45			
	Increase/(Decrease) in Provisions	62.94	26.36			
	Cash flow from operating activities post working capital changes	434.43	1,830.42			
	Direct taxes	(509.82)	(774.53)			
	Net cash flow from operating activities (A)	(75.38)	1,055.89			
В.	CASH FLOW FROM INVESTING ACTIVITIES					
	Purchase of Property Plant and Equipment	(3,506.94)	(2,069.10)			
	Sale of Property Plant and Equipment	66.90	47.45			
	Interest received	104.14	163.71			
	Increase/(Decrease) in Investment	(16.14)	(0.76)			
	Net cash used in investing activities (B)	(3,352.04)	(1,858.70)			
_						
C.	CASH FLOW FROM FINANCING ACTIVITIES					
	Proceeds from Borrowings	5,440.08	3,321.35			
l	Interest paid	(1,035.37)	(1,648.13)			
	Lease: Principle	(24.10)	(31.71)			
_	Net cash used in financing activities (C)	4,380.61	1,641.51			
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	953.19	838.70			
	Cosh and each agriculants as at 1st April 2022	3,579.43	2 740 72			
l	Cash and cash equivalents as at 1st April 2022 Cash and cash equivalents as at Closing of the period	4,532.61	2,740.73 3,579.43			
\vdash	NET INCREASE IN CASH AND CASH EQUIVALENTS	953.18	3,579.43 838.70			
⊢	THE I INCREASE IN CASH AND CASH EQUIVALENTS	955.18	838./0			

Notes

1. The Standalone Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in Ind AS - 7 - 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

	As at Sut	II As at 31st
Cash and Cash Equivalents	September, 2023	March, 2023
	(Handited)	(44:44)
Balances with banks	7	0 51.05
Bank Deposits	4,450.7	3,528.29
Cash on hand	1:	2 0.09
Total	4,532.6	1 3,579.43

For and on behalf of the Board of Directors of

RITCO LOGISTICS LIMITED

Manmoha Digitally signed by Manmohan Pal Singh Singh Chadha Date: 2023.11.09 19:33:09 +05'30' Man Mohan Pal Singh Chadha Chairman & Whole Time Director DIN:- 01763805

Place: New Delhi Date: 09th November, 2023

508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 CIN: L60221DL2001PLC112167

NOTES TO STANDALONE FINANCIAL RESULTS

- The above standalone financial results of Ritco Logistics Limited ("the company") of the company for the quarter and half year ended 30th, September, 2023, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, These standalone results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on Thursday, 9th November, 2023. The above financial results were reviewed by the Statuory Auditors of the company M/s Mittal and Associates, who have issued unmodified opinion on these financial results
- 2 The above unaudited standalone financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- 3 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 4 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.

For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED

Manmoha Digitally signed by Manmohan n Pal Singh Pal Singh Chadha Chadha Date: 2023.11.09 19:34:10 +05'30'

Man Mohan Pal Singh Chadha Chairman & Whole Time Director

DIN:- 01763805 Place: Delhi

Date: 09th November 2023