



ENGINEERS &  
CONSTRUCTORS

# TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

Corporate Office: 1B, Park Plaza, South Block, 71, Park Street, Kolkata - 700016  
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CIN: L40108UP2005PLC094368



November 12, 2020

<b>National Stock Exchange of India Ltd.</b> 5 <sup>th</sup> floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) Mumbai – 400 051 <b><u>TECHNOE</u></b>	<b>BSE Limited</b> Corporate Relationship division Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001 <b><u>BSE Code : 542141</u></b>
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Dear Sirs,

**Sub: Outcome of Board Meeting held today, i.e. 12.11.2020**

With reference to the aforementioned subject, we would like to inform you that the Board of Directors at their Meeting held today i.e. 12<sup>th</sup> November, 2020 have inter-alia:

1. Approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company along with the Review Report dated 12<sup>th</sup> November, 2020 issued by the statutory auditors M/s. Singhi & Co., Chartered Accountants, for the **Quarter and Six Months ended 30<sup>th</sup> September, 2020** (Copy enclosed), in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. Declared and approved payment of Interim Dividend for the financial year 2020-21 @ ₹ 3/- (Rupees Three) per Equity share of face value of ₹ 2 /-.

The Board Meeting commenced at 1.00 p.m. and concluded at 5.00 p.m.

Thanking you,

Yours faithfully,

For Techno Electric & Engineering Company Limited

(Niranjan Brahma)  
Company Secretary (A-11652)

**Limited Review Report on Unaudited Standalone Financial Results of Techno Electric & Engineering Company Limited (Formerly Simran Wind Project Limited) for the quarter and half year ended September 30, 2020 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Techno Electric & Engineering Company Limited (Formerly Simran Wind Project Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the statement") of Techno Electric & Engineering Company Limited (Formerly Simran Wind Project Limited) ("the Company") for the quarter and half year ended September 30, 2020. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("The Regulation") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on November 12, 2020 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E



*Navindra Kumar Surana*  
(Navindra Kumar Surana)  
Partner  
Membership No. 053816  
UDIN: 20053816AAAAGI2138

Place: Kolkata  
Date: November 12, 2020

**Limited Review Report on Unaudited Consolidated Financial Results of Techno Electric & Engineering Company Limited (Formerly Simran Wind Project Limited) for the quarter and half year ended September 30, 2020 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Techno Electric & Engineering Company Limited (Formerly Simran Wind Project Limited)

1. We have reviewed the accompanying unaudited statement of consolidated financial results of Techno Electric & Engineering Company Limited (Formerly Simran Wind Project Limited) (hereinafter referred to as the "Parent Company") and subsidiaries (hereinafter referred to as the "Group"), and its Joint Ventures for the quarter and half year ended September 30, 2020 together with notes thereon (herein after referred to as 'the statement'), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation") and has been initialed by us for identification purpose.
2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, in their meeting held on November 12, 2020 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the financial results of entities given below:  
Subsidiaries – Techno Power Grid Company Limited, Techno Wind Power Limited, Techno Clean Energy Private Limited, Techno Green Energy Private Limited, Techno Infra Developers Private Limited and Rajgarh Agro Products Limited.  
Joint Ventures – Jhajjar KT Transco Private Limited (ceased to be Joint Venture w.e.f. 28-09-2020) and Kohima-Mariani Transmission Limited.



5. Based on our review conducted and procedure performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. a) We did not review the financial information / financial results of six subsidiaries. These financial information / financial results, have not been reviewed by their auditors, reflects total assets of Rs.3,515.81 lakhs and net assets of Rs.3,488.11 lakhs as at September 30,2020 and total revenues of Rs.7.56 lakhs and Rs.14.04 lakhs for the quarter and the half year ended on that date, total Profit after Tax of Rs. 4.28 lakhs and Rs. 7.90 lakhs for the quarter and the half year ended on that date, total comprehensive income of Rs.4.28 lakhs and Rs.7.90 lakhs (comprising profit and other comprehensive income)for the quarter and the half year ended on that date and net cash outflow of Rs.0.41 lakhs for the half year ended 30<sup>th</sup> September,2020 as considered in the Consolidated Financial Statement. These financial results have been certified by the management of the respective company and provided to us by the Parent Company's Management. According to the information and explanation given to us by the Parent Company's Management, these financial information / financial results are not material to the Group. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the above subsidiary, is based solely on the financial information / financial results certified by the management.
- b) The statement also includes the Group's share of net profit of Rs. 60.46 lakhs and Rs. 212.84 lakhs for the quarter and half year ended September 30, 2020, in respect of two joint venture, whose financial statements / financial information have not been reviewed by us. These financial information's / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Joint Ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of above matters.



For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E

  
(Navindra Kumar Surana)

Partner  
Membership No.053816  
UDIN: 20053816AAAAGJ9594

Place: Kolkata  
Date: November12, 2020

**TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED**  
(Formerly Simran Wind Project Limited)  
CIN No :L40108UP2005PLC094368  
Corporate Office : " Park Plaza " 71, Park Street, Kolkata - 700 016  
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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020**

Rs in Lakhs

		Standalone						Consolidated											
		Quarter ended			Half Yearly			Year Ended			Quarter ended			Half Yearly			Year Ended		
		30th September	30th June	30th September	30th September	30th September	31st March	30th September	30th June	30th September	30th September	30th September	31st March						
		2020	2020	2019	2020	2019	2020	2020	2020	2019	2020	2019	2020						
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited						
I	Revenue from Operations	25,711.37	16,975.49	26,375.84	42,686.86	50,124.61	87,616.61	25,711.37	16,975.49	26,375.84	42,686.86	50,124.61	87,616.61						
II	Other Income	5,062.51	1,331.94	1,120.99	6,394.45	2,378.19	4,493.03	3,401.51	1,338.42	1,237.15	4,739.93	2,603.18	4,651.45						
III	<b>Total Income</b>	<b>30,773.88</b>	<b>18,307.43</b>	<b>27,496.83</b>	<b>49,081.31</b>	<b>52,502.80</b>	<b>92,109.64</b>	<b>29,112.88</b>	<b>18,313.91</b>	<b>27,612.99</b>	<b>47,426.79</b>	<b>52,727.79</b>	<b>92,268.06</b>						
IV	Expenses																		
	a) Material, Stores & Project Expenses	16,174.75	10,210.50	13,490.35	26,385.25	26,651.48	54,525.21	16,174.75	10,210.50	13,490.35	26,385.25	26,651.48	54,525.21						
	b) Changes in inventories of finished goods, Stock in trade and work in progress	(558.30)	275.51	220.65	(282.79)	1,683.64	1,242.21	(558.30)	275.51	220.65	(282.79)	1,683.64	1,242.21						
	c) Employee benefit expense	984.19	742.48	974.56	1,726.67	1,958.21	3,966.19	984.19	742.48	974.56	1,726.67	1,958.21	3,966.19						
	d) Finance Costs	171.94	123.52	152.46	295.46	282.30	604.98	171.94	123.52	152.46	295.46	287.78	612.06						
	e) Depreciation and amortisation expense	1,027.02	1,026.00	1,037.45	2,053.02	2,072.99	4,152.35	1,027.98	1,026.97	1,039.39	2,054.95	2,074.93	4,156.22						
	f) Other Expenses	1,576.64	1,313.88	1,885.58	2,890.52	3,145.51	6,264.17	1,576.87	1,313.97	1,884.91	2,890.84	3,146.14	6,267.85						
	<b>Total expenses</b>	<b>19,376.24</b>	<b>13,691.89</b>	<b>17,761.05</b>	<b>33,068.13</b>	<b>35,794.13</b>	<b>70,755.11</b>	<b>19,377.43</b>	<b>13,692.95</b>	<b>17,762.32</b>	<b>33,070.38</b>	<b>35,802.18</b>	<b>70,769.75</b>						
V	Profit / ( Loss ) before exceptional items and tax (III-IV)	11,397.64	4,615.54	9,735.78	16,013.18	16,708.67	21,354.53	9,735.45	4,620.96	9,850.67	14,356.41	16,925.61	21,498.31						
VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-						
VII	Profit/ ( Loss ) before tax ( V+VI )	11,397.64	4,615.54	9,735.78	16,013.18	16,708.67	21,354.53	9,735.45	4,620.96	9,850.67	14,356.41	16,925.61	21,498.31						
VIII	Tax Expenses																		
	Current Tax	1,292.05	1,185.31	2,287.39	2,477.36	3,857.29	4,679.65	1,293.30	1,186.39	2,302.74	2,479.69	3,893.90	4,708.09						
	Deferred Tax	465.80	(17.04)	(1,574.54)	448.76	(1,296.74)	(994.20)	467.90	(15.24)	(1,570.31)	452.66	(1,262.83)	(978.80)						
	Mat Credit entitlement	-	-	-	-	-	-	-	(1.08)	13.28	(1.08)	(7.98)	-						
	Tax related to earlier years	-	-	-	-	-	-	-	-	-	-	-	3.56						
	<b>Total Tax expenses</b>	<b>1,757.85</b>	<b>1,168.27</b>	<b>712.85</b>	<b>2,926.12</b>	<b>2,560.55</b>	<b>3,685.45</b>	<b>1,761.20</b>	<b>1,170.07</b>	<b>745.71</b>	<b>2,931.27</b>	<b>2,623.09</b>	<b>3,732.85</b>						
IX	Profit/ ( Loss ) for the period (VII-VIII)	9,639.79	3,447.27	9,022.93	13,087.06	14,148.12	17,669.08	7,974.25	3,450.89	9,104.96	11,425.14	14,302.52	17,765.46						
X	Share of Profit / ( Loss ) of JV	-	-	-	-	-	-	60.46	152.38	117.32	212.84	246.76	144.21						
XI	<b>Total Profit/ ( Loss ) for the period (IX+X)</b>	<b>9,639.79</b>	<b>3,447.27</b>	<b>9,022.93</b>	<b>13,087.06</b>	<b>14,148.12</b>	<b>17,669.08</b>	<b>8,034.71</b>	<b>3,603.27</b>	<b>9,222.28</b>	<b>11,637.98</b>	<b>14,549.28</b>	<b>17,909.67</b>						
XII	Other Comprehensive Income ( Net of Tax ) (Items that will not be reclassified to profit or Loss )	86.37	(7.50)	(5.21)	78.87	(10.41)	112.05	86.37	(7.50)	(5.21)	78.87	(10.41)	112.05						
XIII	Total comprehensive income for the period ( XI +XII )	9,726.16	3,439.77	9,017.72	13,165.93	14,137.71	17,781.13	8,121.08	3,595.77	9,217.07	11,716.85	14,538.87	18,021.72						
XIV	Profit / ( Loss ) for the period attributable to :																		
	Owners of the Company	-	-	-	-	-	-	8,034.75	3,603.31	9,222.33	11,638.06	14,549.36	17,909.84						
	Non- controlling Interest	-	-	-	-	-	-	(0.04)	(0.04)	(0.05)	(0.08)	(0.08)	(0.17)						
XV	<b>Total Comprehensive Income for the Owners of the Company</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,121.12</b>	<b>3,595.81</b>	<b>9,217.12</b>	<b>11,716.93</b>	<b>14,538.95</b>	<b>18,021.89</b>						
	Non- controlling Interest	-	-	-	-	-	-	(0.04)	(0.04)	(0.05)	(0.08)	(0.08)	(0.17)						
XVI	Paid-up Equity Share Capital(Face Value Rs.2/-)	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00						
XVII	Other Equity (excluding Revaluation Reserve as per Balance Sheet of previous accounting year)	-	-	-	-	-	1,45,020.07	-	-	-	-	-	1,47,446.96						
XVIII	Earning per share of Rs.2/- each ( not annualised ) Basic & Diluted ( Rs. )	8.77	3.13	8.20	11.90	12.83	16.04	7.30	3.28	8.37	10.58	13.19	16.26						



**TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED**  
(Formerly Simran Wind Project Limited)

Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half year ended 30th September, 2020

Rs in Lakhs

	Standalone						Consolidated					
	Quarter ended		Half Yearly		Year Ended		Quarter ended		Half Yearly			
	30th September	30th June	30th September	30th September	30th September	31st March	30th September	30th June	30th September	30th September	30th September	31st March
	2020	2020	2019	2020	2019	2020	2020	2020	2019	2020	2019	2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>												
(Net Sales & Income from operations)												
a) EPC (Construction)	22381.01	15,245.12	20,383.74	37,626.13	40,724.89	78,434.94	22,381.01	15,245.12	20,383.74	37,626.13	40,724.89	78,434.94
b) Energy (Power)	3375.21	1,868.57	5,992.10	5,243.78	9,399.72	9,181.67	3,375.21	1,868.57	5,992.10	5,243.78	9,399.72	9,181.67
c) Corporate / Unallocable	5017.66	1,193.74	1,120.99	6,211.40	2,378.19	4,493.03	3,356.66	1,200.22	1,237.15	4,556.88	2,603.18	4,651.45
<b>Total Segment Revenue</b>	<b>30,773.88</b>	<b>18,307.43</b>	<b>27,496.83</b>	<b>49,081.31</b>	<b>52,502.80</b>	<b>92,109.64</b>	<b>29,112.88</b>	<b>18,313.91</b>	<b>27,612.99</b>	<b>47,426.79</b>	<b>52,727.79</b>	<b>92,268.06</b>
Less : Inter- Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Sales &amp; Income From Operations</b>	<b>30,773.88</b>	<b>18,307.43</b>	<b>27,496.83</b>	<b>49,081.31</b>	<b>52,502.80</b>	<b>92,109.64</b>	<b>29,112.88</b>	<b>18,313.91</b>	<b>27,612.99</b>	<b>47,426.79</b>	<b>52,727.79</b>	<b>92,268.06</b>
<b>2 Segment Results</b>												
a) EPC (Construction)	4583.65	3,051.72	4,195.91	7,635.37	8,035.01	13,865.35	4,583.65	3,051.72	4,195.91	7,635.37	8,035.01	13,865.35
b) Energy (Power)	1968.27	493.60	4,571.34	2,461.87	6,577.77	3,601.13	1,968.27	493.60	4,571.34	2,461.87	6,577.77	3,601.13
c) Corporate	5017.66	1,193.74	1,120.99	6,211.40	2,378.19	4,493.03	3,355.47	1,199.16	1,235.88	4,554.63	2,600.61	4,643.89
<b>Total</b>	<b>11,569.58</b>	<b>4,739.06</b>	<b>9,888.24</b>	<b>16,308.64</b>	<b>16,990.97</b>	<b>21,959.51</b>	<b>9,907.39</b>	<b>4,744.48</b>	<b>10,003.13</b>	<b>14,651.87</b>	<b>17,213.39</b>	<b>22,110.37</b>
Less:												
Interest & Finance Charges (Net)	171.94	123.52	152.46	295.46	282.30	604.98	171.94	123.52	152.46	295.46	287.78	612.06
<b>Total Profit before Tax</b>	<b>11,397.64</b>	<b>4,615.54</b>	<b>9,735.78</b>	<b>16,013.18</b>	<b>16,708.67</b>	<b>21,354.53</b>	<b>9,735.45</b>	<b>4,620.96</b>	<b>9,850.67</b>	<b>14,356.41</b>	<b>16,925.61</b>	<b>21,498.31</b>
<b>3 Segment Assets</b>												
a) EPC (Construction)	68920.99	64,194.30	66,115.49	68,920.99	66,115.49	67,148.44	68,920.99	64,194.30	66,115.49	68,920.99	66,115.49	67,148.44
b) Energy (Power)	71887.34	69,818.37	74,494.32	71,887.34	74,494.32	70,335.72	71,887.34	69,818.37	74,494.32	71,887.34	74,494.32	70,335.72
c) Corporate/Unallocable	80162.65	77,032.82	62,047.15	80,162.65	62,047.15	68,051.61	81,127.23	79,600.47	64,658.70	81,127.23	64,658.70	70,462.45
<b>Total Segment Assets</b>	<b>2,20,970.98</b>	<b>2,11,045.49</b>	<b>2,02,656.96</b>	<b>2,20,970.98</b>	<b>2,02,656.96</b>	<b>2,05,535.77</b>	<b>2,21,935.56</b>	<b>2,13,613.14</b>	<b>2,05,268.51</b>	<b>2,21,935.56</b>	<b>2,05,268.51</b>	<b>2,07,946.61</b>
<b>4 Segment Liabilities</b>												
a) EPC (Construction)	48345.63	48,370.72	46,073.68	48,345.63	46,073.68	46,627.80	48,345.63	48,370.72	46,073.68	48,345.63	46,073.68	46,627.80
b) Energy (Power)	567.87	730.46	1,089.26	567.87	1,089.26	386.42	567.87	730.46	1,089.26	567.87	1,089.26	386.42
c) Corporate/Unallocable	11671.50	11,284.47	11,917.37	11,671.50	11,917.37	11,301.48	11,653.85	11,266.07	11,941.61	11,653.85	11,941.61	11,285.43
<b>Total Segment Liabilities</b>	<b>60,585.00</b>	<b>60,385.65</b>	<b>59,080.31</b>	<b>60,585.00</b>	<b>59,080.31</b>	<b>58,315.70</b>	<b>60,567.35</b>	<b>60,367.25</b>	<b>59,104.55</b>	<b>60,567.35</b>	<b>59,104.55</b>	<b>58,299.65</b>
<b>5 Segment Capital Employed</b>												
a) EPC (Construction)	20,575.36	15,823.58	20,041.81	20,575.36	20,041.81	20,520.64	20,575.36	15,823.58	20,041.81	20,575.36	20,041.81	20,520.64
b) Energy (Power)	71,319.47	69,087.91	73,405.06	71,319.47	73,405.06	69,949.30	71,319.47	69,087.91	73,405.06	71,319.47	73,405.06	69,949.30
c) Corporate/Unallocable	68,491.15	65,748.35	50,129.78	68,491.15	50,129.78	56,750.13	69,473.38	68,334.40	52,717.09	69,473.38	52,717.09	59,177.02
<b>Total Segment Capital Employed</b>	<b>1,60,385.98</b>	<b>1,50,659.84</b>	<b>1,43,576.65</b>	<b>1,60,385.98</b>	<b>1,43,576.65</b>	<b>1,47,220.07</b>	<b>1,61,368.21</b>	<b>1,53,245.89</b>	<b>1,46,163.96</b>	<b>1,61,368.21</b>	<b>1,46,163.96</b>	<b>1,49,646.96</b>



P. S. Singh



**TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED**  
(Formerly Simran Wind Project Limited)

**NOTES**

1 Statement of Assets and Liabilities is given below

*Rs. In Lakhs*

Particulars	STANDALONE		CONSOLIDATED	
	As at 30th September 2020	As at 31st March 2020	As at 30th September 2020	As at 31st March 2020
	Unaudited	Audited	Unaudited	Audited
<b>ASSETS</b>				
<b>Non - current assets</b>				
(a) Property, plant and equipment	48,376.92	50,423.82	48,376.92	50,423.82
(b) Other intangible assets	4.27	4.27	4.27	4.27
(c) Right -of - Use - Asset	164.40	169.70	240.46	247.69
Goodwill on Consolidation	-	-	95.02	95.02
(d) Financial assets				
(i) Investments	11,838.85	15,004.98	9,237.96	13,859.80
(ii) Loans	834.24	1,228.98	834.24	1,228.98
(iii) Others	645.88	791.51	645.93	791.51
(e) Non Current Tax Assets ( Net )	618.44	1,680.40	590.99	1,655.28
(f) Other Non Current Assets	-	-	0.46	0.46
<b>(2) Current assets</b>				
(a) Inventories	932.96	650.17	932.96	650.17
(b) Financial Assets				
(i) Investments	67,489.56	51,817.65	70,902.43	55,216.47
(ii) Loans	-	-	-	-
(iii) Trade Receivables	59,626.49	57,416.27	59,626.50	57,416.27
(iv) Cash and Cash Equivalents	2,518.95	3,639.66	2,527.39	3,648.51
(v) Other Bank Balances	782.32	634.96	782.32	634.96
(vi) Other Financial Assets	7,920.16	6,816.58	7,920.16	6,816.58
(c) Other Current Assets	19,217.54	15,256.82	19,217.55	15,256.82
<b>Total assets</b>	<b>2,20,970.98</b>	<b>2,05,535.77</b>	<b>2,21,935.56</b>	<b>2,07,946.61</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
(a) Equity share capital	2,200.00	2,200.00	2,200.00	2,200.00
(b) Other equity	1,58,185.98	1,45,020.07	1,59,165.13	1,47,446.96
(c) Non Controlling Interest	-	-	3.08	3.16
<b>LIABILITIES</b>				
<b>(1) Non - current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(b) Provisions	316.02	250.45	316.02	250.45
(c) Deferred tax liabilities (net)	11,750.22	11,301.47	11,732.23	11,281.91
(d) Other non - current liabilities	2,750.64	4,534.09	2,750.64	4,534.09
<b>(2) Current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	4,590.00	-	4,590.00	-
(ii) Trade Payables				
Dues to Micro & Small Enterprise	2,655.74	2,774.26	2,655.74	2,774.26
Dues to other than Micro & Small Enterprise	35,614.29	36,888.67	35,614.62	36,889.02
(iii) Other Financial Liabilities	581.63	48.35	581.64	48.35
(b) Other Current Liabilities	1,978.56	2,274.46	1,978.56	2,274.46
(c) Provisions	347.90	243.95	347.90	243.95
<b>Total Equity &amp; Liabilities</b>	<b>2,20,970.98</b>	<b>2,05,535.77</b>	<b>2,21,935.56</b>	<b>2,07,946.61</b>



*PC/mtg*

2 CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

Rs. In Lakhs

Particulars	STANDALONE		CONSOLIDATED	
	Half Year ended 30th September, 2020	Half Year ended 30th September, 2019	Half Year ended 30th September, 2020	Half Year ended 30th September, 2019
	Unaudited	Unaudited	Unaudited	Unaudited
<b>A. Cash Flow from Operating Activities :</b>				
<b>Net Profit before tax and extraordinary items</b>	<b>16,013.16</b>	<b>16,708.67</b>	<b>14,356.42</b>	<b>16,925.61</b>
Adjustments for :	-	-	-	-
Depreciation	2,053.02	2,072.99	2,054.95	2,074.93
(Profit)/Loss on Sale of fixed assets	-	(0.07)	-	(0.07)
Interest Income & Profit on Sale of Investments	(4,585.30)	(2,378.12)	(2,930.79)	(2,603.10)
Dividend Income	(1,580.73)	-	(1,580.73)	-
Interest Expenses	295.46	282.29	295.46	287.78
<b>Operating Profit before Working Capital Changes</b>	<b>12,195.61</b>	<b>16,685.76</b>	<b>12,195.32</b>	<b>16,685.15</b>
Adjustments for :				
Trade and other receivables	(7,209.35)	(16,301.25)	(7,209.35)	(16,301.26)
Inventories	(282.79)	1,683.64	(282.79)	1,683.64
Trade and other Payables	(2,797.13)	3,981.29	(2,797.23)	3,981.23
<b>Cash generated from operations</b>	<b>1,906.34</b>	<b>6,049.44</b>	<b>1,905.95</b>	<b>6,048.76</b>
Direct taxes paid (net of refunds)	(1,410.40)	(2,459.20)	(1,410.40)	(2,489.61)
<b>Cash Flow before Extraordinary items</b>	<b>495.94</b>	<b>3,590.24</b>	<b>495.55</b>	<b>3,559.15</b>
Extraordinary Items	-	-	-	-
<b>Net Cash flow from Operating Activities</b>	<b>495.94</b>	<b>3,590.24</b>	<b>495.55</b>	<b>3,559.15</b>
<b>B. Cash Flow from Investing Activities :</b>				
Purchase of Fixed Assets	(0.82)	(222.64)	(0.82)	(222.64)
Sale of Fixed Assets	-	0.26	-	0.26
(Purchase)/Sale in Investments (Net)	(12,267.99)	(3,156.54)	(12,268.01)	(3,125.61)
(Purchase)/Sale in Investments in Equity shares of Joint Venture Companies	4,351.10	(376.85)	4,351.10	-
Fixed Deposit made (Net)	-	9,940.00	-	(376.85)
Refund/(Payment) of Loan (Net)	394.74	-	394.74	9,940.00
Loan given to Joint Venture Company	-	-	-	-
Interest Income	20.73	1,304.70	20.73	1,304.70
Dividend Income	1,580.73	-	1,580.73	-
<b>Net Cash Used in Investing Activities</b>	<b>(5,921.51)</b>	<b>7,488.93</b>	<b>(5,921.53)</b>	<b>7,519.86</b>
<b>C. Cash Flow from Financing Activities</b>				
Proceeds/(Repayment) of Borrowings (Net)	4,590.00	(3,759.30)	4,590.00	(3,759.30)
Interest Paid	(285.14)	(250.81)	(285.14)	(256.30)
Share Buyback	-	(10,997.85)	-	(10,997.85)
<b>Net Cash used in Financing activities</b>	<b>4,304.86</b>	<b>(15,007.96)</b>	<b>4,304.86</b>	<b>(15,013.45)</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(1,120.71)</b>	<b>(3,928.79)</b>	<b>(1,121.12)</b>	<b>(3,934.44)</b>
Opening Balance of Cash & Cash Equivalents	3,639.66	4,757.39	3,648.51	4,776.42
<b>Closing Balance of Cash &amp; cash equivalents</b>	<b>2,518.95</b>	<b>828.60</b>	<b>2,527.39</b>	<b>841.98</b>

3 The above unaudited financial results for the quarter and half year ended 30th September, 2020 has been reviewed by the Audit Committee and thereafter approved

by the Board of Directors at the respective meetings held on 12th November, 2020. The statutory auditors have carried out a limited review of these financial results.

4 This Statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

5 The company has considered internal and certain external sources of information including economic forecasts and industry reports upto the date of approval of the financial statements in determining the impact on various elements of its financial statements. The Company has used the principles of prudence in applying judgements, estimates and assumptions and based on the current estimates the company expects to recover the carrying amount of Trade Receivables including unbilled receivables, investments, and other assets. Post commencement of unlocking of the lockdown the operations of the Company has improved The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements.

6 Government of India's code for Social Security 2020 (the Code) received the assent from the President in September 2020. However, the date from when the code will become applicable and Rules have not yet been notified. The company will assess the impact of the code and account for the same once the date and rules are notified.

7 Other income for the quarter and half year ended Sept 30, 2020 includes the following:

	Standalone financial statement	Consolidated financial statement
Dividend received from JV Company	1,580.73	- **
Profit on sale of shares of JV Company	2,797.44	2,709.62

\*\*Dividend received from JV Company has been adjusted with the carrying value of Investment

8 The Board of Directors at its meeting held on 12th November 2020, declared an Interim Dividend of Rs.3.00 per equity share of Rs. 2/- each fully paid up. The company has fixed 25th November,2020 as the Record Date for the purpose of determining shareholders entitled to receive the said Interim Dividend

9 Figures for the previous period have been regrouped/rearranged, wherever considered necessary.



For and on behalf of the Board of Directors

( P. P. Gupta )  
Managing Director

Place : Kolkata

Date :- The 12th day of November, 2020