

THE PHOSPHATE COMPANY LIMITED

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Hooghly (W.B)
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Regd. & Admin Office
14, Netaji Subhas Road
Kolkata-700 001
Ph.: (033) 2230 0771, 4035 1234
E-mail: lakshmiphosphate@gmail.com
Website : www.phosphate.co.in
CIN : L24231WB1949PLC017664
PAN : AABCT1270F

Ref:290A/ 514

November 3, 2023

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001.

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700001.

Scrip Code: 542123

Scrip code: 10026031

Sub: Regulation 33
Meeting commenced at 11.30 A.M.
Meeting concluded at 2.40 P.M.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform that the Board of Directors at its meeting held yesterday inter alia, considered and approved the Standalone and Consolidated unaudited Financial Results for the quarter and half year ended 30th September 2023. A copy of the above results along with Auditors' Report are enclosed herewith for your records.

This declaration is being additionally furnished in terms of exchange's email dated 3rd November 2023.

Please take a note of the same.

Thanking you.

Yours faithfully

For The Phosphate Co. Ltd.

Shankar Banerjee

(Shankar Banerjee)

Dy. Secretary & Compliance Officer
Membership No.A45073



Encl.a/a



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
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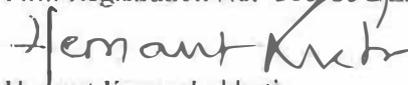
Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
THE PHOSPHATE COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **The Phosphate Company Limited** ("the Company"), for the quarter ended 30th September, 2023 and for the period from 1st April 2023 to 30th September 2023, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 as above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants

Firm Registration No.- 306033E/E300272


Hemant Kumar Lakhotia
(Partner)

Membership No. 068851
UDIN –23068851BGVLFK9891
Place: Kolkata
Dated: November 02, 2023





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

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Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
THE PHOSPHATE COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The Phosphate Company Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th September, 2023, and for the period from 1st April 2023 to 30th September 2023, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a) The Phosphate Company Limited.
 - b) Abhinandan Goods Private Limited.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



THE PHOSPHATE COMPANY LIMITED

Corporate Identity Number: L24231WB1949PLC017664

Registered Office: 14, Netaji Subhas Road, Kolkata-700001

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

Amount Rs. in lacs

Consolidated						Particulars	Standalone					
Quarter Ended			Half Year Ended		Year ended		Quarter Ended			Half Year Ended		Year Ended
30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
Reviewed					Audited		Reviewed					Audited
3,793.74	1,012.65	3,372.16	4,806.39	5,086.06	14,696.71	1. Revenue	3,793.74	1,012.65	3,372.16	4,806.39	5,086.06	14,696.71
3.31	4.00	6.34	7.31	94.58	121.86	(a) Revenue from Operations	3.32	3.88	6.30	7.20	94.54	121.58
						(b) Other Income						
3,797.05	1,016.65	3,378.50	4,813.70	5,180.64	14,818.57	Total Income	3,797.06	1,016.53	3,378.46	4,813.59	5,180.60	14,818.29
						2. Expenses						
2,503.89	1,366.38	3,111.03	3,870.27	4,596.89	10,969.71	(a) Cost of Material Consumed	2,503.89	1,366.38	3,111.03	3,870.27	4,596.89	10,969.71
134.43	138.90	-	273.33	18.44	18.44	(b) Purchase of Trading Goods	134.43	138.90	-	273.33	18.44	18.44
43.69	(861.11)	21.41	(817.42)	(216.66)	(545.43)	(c) (Increase) /Decrease in Inventories of Finished Goods / Stock-in-Trade and Work-in-Progress	43.69	(861.11)	21.41	(817.42)	(216.66)	(545.43)
115.40	104.15	103.93	219.55	202.59	420.46	(d) Employee benefit expenses	115.40	104.15	103.93	219.55	202.59	420.46
731.15	277.85	596.92	1,009.00	946.01	2,863.63	(e) Other expenses	732.51	279.05	598.43	1,011.56	948.96	2,869.20
3,528.56	1,026.17	3,833.29	4,554.73	5,547.27	13,726.81	Total expenses	3,529.92	1,027.37	3,834.80	4,557.29	5,550.22	13,732.38
268.49	(9.52)	(454.79)	258.97	(366.63)	1,091.76	3. Profit before Interest, Depreciation and Tax (EBIDTA) (1-2)	267.14	(10.84)	(456.34)	256.30	(369.62)	1,085.91
95.46	74.31	43.12	169.77	99.12	333.73	4. Finance costs	95.46	74.31	43.12	169.77	99.12	333.72
25.84	25.84	26.16	51.68	52.33	103.35	5. Depreciation and amortisation expense	25.84	25.84	26.16	51.68	52.33	103.35
147.19	(109.67)	(524.07)	37.52	(518.08)	654.68	6. Profit/(Loss) before tax	145.84	(110.99)	(525.62)	34.85	(521.07)	648.84
16.01	-	-	16.01	-	279.15	(a) Current Tax	16.01	-	-	16.01	-	278.29
-	-	4.32	-	4.32	5.54	(b) Provision for earlier year	-	-	4.32	-	4.32	5.54
20.05	(27.32)	(134.36)	(7.27)	(132.05)	(100.38)	(c) Deferred Tax	20.05	(27.32)	(134.36)	(7.27)	(132.05)	(101.86)
36.06	(27.32)	(130.04)	8.74	(127.73)	184.31	7. Tax Expenses	36.06	(27.32)	(130.04)	8.74	(127.73)	181.97
111.13	(82.35)	(394.03)	28.78	(390.35)	470.37	8. Net Profit for the period after Tax	109.78	(83.67)	(395.58)	26.11	(393.34)	466.87
					(1.80)	9. Other Comprehensive Income/(Loss)						(1.80)
111.13	(82.35)	(394.03)	28.78	(390.35)	468.57	10. Total Comprehensive Income for the period (8+9)	109.78	(83.67)	(395.58)	26.11	(393.34)	465.07
360.75	360.75	360.75	360.75	360.75	360.75	11. Paid-up Equity Share Capital (Face Value per share:Rs.10/-)	360.75	360.75	360.75	360.75	360.75	360.75
					7,922.28	12. Other Equity as per Balance Sheet:						7,920.76
						13. Earnings per share (of Rs. 10/- each) (Not annualised)						
3.08	(2.28)	(10.92)	0.80	(10.82)	3.84	Basic & Diluted	3.04	(2.32)	(10.97)	0.72	(10.90)	12.94
4.35	(2.32)	(13.92)	2.03	(13.03)	3.72	Cash	4.32	(2.36)	(13.96)	1.95	(13.11)	12.98



THE PHOSPHATE COMPANY LIMITED
 Kolkata

THE PHOSPHATE COMPANY LIMITED

Corporate Identity Number: L24231WB1949PLC017664

Registered Office: 14, Netaji Subhas Road, Kolkata-700001

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

Notes :

(a) The above financial results of the Company for the quarter and half year ended 30th September, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 2nd November 2023. The Statutory Auditors of the Company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

(c) Company's business activity falls within a single primary business segment, viz., "Agro-input". Accordingly segment reporting disclosure is not applicable.

(d) Company's business is seasonal in nature. Performance of a particular current quarter is not indicative of the full year.

(e) The Company has abandoned the process of amalgamating its wholly owned subsidiary into Holding Co.

(f) Comparative figures have been rearranged / regrouped wherever necessary.



Place: Kolkata

Dated:02-11-2023

**For and on behalf of the Board of Directors
The Phosphate Company Limited**

Ajay Bangur
Executive Director
(DIN:00041711)



Statement of Assets and Liabilities

(Amount Rs in Lacs)

Consolidated		Particulars	Standalone	
As at			As at	
30-09-2023	31-03-2023		30-09-2023	31-03-2023
Reviewed	Audited		Reviewed	Audited
Assets				
I. Non-current assets				
6,945.49	6,992.84	6,945.47	6,992.83	a) Property, plant and equipment
27.65	2.13	27.65	2.13	b) Capital work-in-progress
1,093.78	1,093.78	-	-	c) Investment Properties
d) Financial assets				
0.26	0.26	1,024.32	1,024.32	i) Investments
53.73	48.26	53.73	48.26	ii) Other Financial Assets
152.50	145.23	151.64	144.37	e) Deferred Tax Asset (net)
8,273.41	8,282.50	8,202.81	8,211.91	
II. Current assets				
4,541.88	3,042.97	4,541.88	3,042.97	a) Inventories
b) Financial assets				
23.35	720.62	16.35	720.62	i) Investments
1,265.53	1,187.23	1,240.07	1,161.77	ii) Trade receivables
71.93	4.76	70.87	4.19	iii) Cash and cash equivalents
668.75	229.49	668.75	229.49	iv) Other bank balances
-	0.11	-	0.11	v) Loans
124.48	30.52	124.48	125.32	vi) Other financial assets
708.02	695.34	708.02	695.34	c) Other current assets
7,403.94	5,911.04	7,370.42	5,979.81	
Total Assets				
15,677.35	14,193.54	15,573.23	14,191.72	
Equity and Liabilities				
Equity				
360.75	360.75	360.75	360.75	a) Equity share capital
7,951.08	7,922.28	7,946.88	7,920.76	b) Other equity
8,311.83	8,283.03	8,307.63	8,281.51	
Liabilities				
Non-current liabilities				
a) Financial liabilities				
1,466.80	1,454.17	1,366.80	1,454.17	i) Borrowings
105.83	110.13	105.83	110.13	ii) Other financial liabilities
95.68	46.84	95.68	46.84	b) Provisions
1,668.31	1,611.14	1,568.31	1,611.14	
Current liabilities				
a) Financial liabilities				
1,047.19	1,859.08	1,047.19	1,859.08	i) Borrowings
3,719.95	1,555.06	3,719.95	1,555.06	ii) Trade payables
68.19	27.72	68.19	27.72	iii) Other financial liabilities
535.28	616.81	535.28	616.73	b) Other current liabilities
112.30	42.24	112.30	42.24	c) Provisions
214.30	198.46	214.38	198.24	d) Current tax Liabilities (Net)
5,697.21	4,299.37	5,697.29	4,299.07	
Total Equity and liabilities				
15,677.35	14,193.54	15,573.23	14,191.72	

Statement of Cash Flow

(Amount Rs in Lacs)

Consolidated		Particulars	Standalone	
Half year ended			Half year ended	
30-09-2023	30-09-2022		30-09-2023	30-09-2022
Reviewed	Reviewed		Reviewed	Reviewed
37.52	(518.08)	34.85	(521.07)	A. Cash Flow from Operating Activities
Net Profit before Tax				
(4.89)	(3.64)	(4.89)	(3.64)	Add: Adjustments for Non Cash & Non Operating Items
169.09	146.13	169.09	146.13	Interest Received
51.68	52.33	51.68	52.33	Interest Paid
0.00	(85.14)	-	(85.14)	Depreciation of Property plant & Equipment
(4.60)	(5.00)	(4.60)	(5.00)	Liability no longer required written back
2.37	(0.75)	2.37	(0.75)	Profit on Redemption of Mutual Fund
0.00	0.00	-	0.00	(Gain)/loss on Measuring investments at Fair Value through P/L A/c
251.17	(414.15)	248.50	(417.14)	Profit on Sale of property, plant and equipment
Operating Profit before Working Capital Changes				
2083.36	2381.98	2083.44	2382.13	Add: Increase /Decrease in Working Capital
(457.41)	(907.78)	(457.41)	(907.78)	Increase/(Decrease) in Current Liabilities
36.17	126.60	36.17	49.49	(Increase)/Decrease in Non-Current/Current Financial and other Assets
118.90	38.67	118.90	38.67	Increase/(Decrease) in Non-Current/Current Financial and other Liabilities
(1498.91)	(2601.31)	(1498.91)	(2601.31)	Increase/ (Decrease) in Provision
(172.15)	(467.81)	(77.35)	(380.62)	(Increase)/Decrease in Inventories
361.13	(1843.80)	453.34	(1836.56)	(Increase)/ Decrease Trade & Other Receivables
(0.17)	(53.32)	0.14	(52.87)	Cash generated from Operation
360.96	(1897.12)	453.48	(1889.43)	Direct Tax Paid/(Refunds)
Net Cash flow from/ (used in) operating Activities				
(29.84)	(0.67)	(29.84)	(0.67)	B. Cash Flow from Investing Activities
0.00	0.00	0.00	0.00	Purchase of Fixed assets/CWIP
4.89	3.64	4.89	3.64	Proceeds from Sale of Fixed Assets
706.50	3060.23	706.50	3060.23	Interest Received
(6.99)	(3955.18)	0.00	(3955.18)	Proceeds from Sale of Investments
674.56	(891.98)	681.55	(891.98)	Purchase of Investments
Net Cash used in Investing Activities				
12.63	(46.27)	(87.37)	(54.30)	C. Cash Flow from Financing Activities
(811.89)	2981.80	(811.89)	2981.80	Repayment of/Proceeds from Long term Borrowings Net
(169.09)	(146.13)	(169.09)	(146.13)	Repayment of/Proceeds from Short term Borrowings Net
(968.35)	2789.40	(1068.35)	2781.37	Interest Paid
67.17	0.30	66.68	(0.04)	Net Cash used in Financing Activities
4.76	5.56	4.19	4.81	Net Changes in Cash & Cash Equivalents (A+B+C)
71.93	5.86	70.87	4.77	Cash & Cash Equivalents-Opening Balance
Cash and cash equivalents consists				
67.00	0.84	66.20	0.02	Cash & Cash Equivalents-Closing Balance
4.93	5.02	4.67	4.75	Balances with Bank
71.93	5.86	70.87	4.77	Cash on Hand
Cash and cash equivalents as at year end				

For and on behalf of the Board of Directors
The Phosphate Company Limited

Ajay Bangur
Ajay Bangur
Executive Director

(DIN:00041711)

Place Kolkata
Dated 02-11-2023

