

THE PHOSPHATE COMPANY LIMITED

Works
47, Ramkrishna Road
Rishra - 712 248
Hooghly (W.B)
Ph.: (033)2672 1448 / 1497
Fax : 91 33 2672 2270
E-mail: phosphaterishra@gmail.com
GSTN : 19AABCT1270F1ZJ



Regd. & Admin Office
14, Netaji Subhas Road
Kolkata-700 001
Ph.: (033) 2230 0771, 4035 1234
E-mail: lakshmiphosphate@gmail.com
Website : www.phosphate.co.in
CIN : L24231WB1949PLC017664
PAN : AABCT1270F

Ref:290A/445

November 12, 2021

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001.

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700001.

Scrip Code: 542123

Scrip code: 10026031

Dear Sir,

Sub: Regulation 33
Meeting concluded at 5.20 PM

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform that the Board of Directors at its meeting held today inter alia, considered and approved the Standalone and Consolidated unaudited Financial Results for the quarter ended 30th September 2021.

A copy of the above results along with Auditors' Report are enclosed herewith for your records.

Please take a note of the same.

Thanking you.

Yours faithfully

For The Phosphate Co. Ltd.

Shankar Banerjee

(Shankar Banerjee)
Dy. Secretary & Compliance Officer

Encl.a/a





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN - AAV-2926
FRN - 306033E/E300272

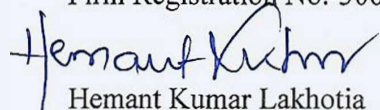
SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
THE PHOSPHATE COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of The Phosphate Company Limited ("the Company"), for the quarter ended 30th September, 2021 and for the period from 1st April 2021 to 30th September 2021, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.-306033E/E300272


Hemant Kumar Lakhota
(Partner)

Membership No. 068851
UDIN- 21068851AAAALI3824



Place: Kolkata
Dated: 12th November 2021



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**
(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
THE PHOSPHATE COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of The Phosphate Company Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th September, 2021 and for the period from 1st April 2021 to 30th September 2021, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a) The Phosphate Company Limited
- b) Abhinandan Goods Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 1123.20 lakhs as at 30th September 2021, total revenue of Rs 1.50 lakhs and Rs.3 lakhs, total net profit/ (loss) after tax of Rs. (0.05) lakhs and Rs. 1.46 lakhs and total comprehensive income/(loss) of Rs. (0.05) lakhs and Rs. 1.46 lakhs for the quarter ended 30th September 2021 and for the period from 1 April 2021 to 30 September 2021, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For S K AGRAWAL AND CO
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.-306033E/E300272

Hemant Kumar

Hemant Kumar Lakhotia
(Partner)
Membership No. 068851
UDIN- 21068851AAAALJ7105



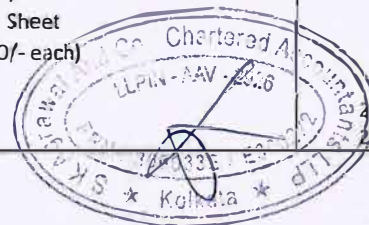
Place: Kolkata
Dated: 12th November 2021

THE PHOSPHATE COMPANY LIMITED
Corporate Identity Number: L24231WB1949PLC017664
Registered Office: 14, Netaji Subhas Road, Kolkata-700001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2021

Amount Rs. in lacs

Consolidated						Particulars	Standalone					
Quarter Ended			Half year ended		Year ended		Quarter Ended			Half year ended		Year Ended
30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
Reviewed					Audited		Reviewed					Audited
3,247.59	1,194.78	2,082.40	4,442.37	2,424.59	6,121.03	1. Revenue	3,247.59	1,194.78	2,082.40	4,442.37	2,424.59	6,121.03
2.89	1.87	0.15	4.76	7.74	14.14	(a) Revenue from Operations	2.89	1.87	0.15	4.76	7.74	14.11
						(b) Other Income						
3,250.48	1,196.65	2,082.55	4,447.13	2,432.33	6,135.17	Total Revenue	3,250.48	1,196.65	2,082.55	4,447.13	2,432.33	6,135.14
2,343.41	911.27	1,002.44	3,254.68	1,237.40	3,179.05	2. Expenses	2,343.41	911.27	1,002.44	3,254.68	1,237.40	3,179.05
-	-	12.67	-	12.67	12.67	(a) Cost of Material Consumed	-	-	12.67	-	12.67	12.67
(294.73)	(367.36)	(44.04)	(662.09)	(156.79)	(48.17)	(b) Purchase of Trading Goods	(294.73)	(367.36)	(44.04)	(662.09)	(156.79)	(48.17)
93.60	84.63	77.25	178.23	157.91	340.20	(c) (Increase) /Decrease in Inventories of Finished Goods / Stock-in-Trade and Work-in-Progress	93.60	84.63	77.25	178.23	157.91	340.20
838.21	360.88	521.07	1,199.09	747.33	1,893.41	(d) Employee benefit expenses	839.43	362.38	521.01	1,201.81	747.24	1,885.02
						(e) Other expenses						
2,980.49	989.42	1,569.39	3,969.91	1,998.52	5,377.16	Total expenses	2,981.71	990.92	1,569.33	3,972.63	1,998.43	5,368.77
269.99	207.23	513.16	477.22	433.81	758.01	3. Profit before Interest,Depreciation and Tax (EBIDTA) (1-2)	268.77	205.73	513.22	474.50	433.90	766.37
90.59	55.36	78.03	145.95	164.63	302.88	4. Finance costs	90.26	55.36	78.03	145.62	164.63	302.85
26.34	26.34	26.62	52.68	53.24	105.37	5. Depreciation and amortisation expense	26.34	26.34	26.62	52.68	53.24	105.37
153.06	125.53	408.51	278.59	215.94	349.76	6. Profit/(Loss) before tax	152.17	124.03	408.57	276.20	216.03	358.15
89.34	24.25	36.71	113.59	36.71	60.00	(a) Current Tax	89.02	24.25	36.71	113.27	36.71	60.00
-	-	-	-	-	-	(b) Provision for earlier year	-	-	-	-	-	-
-	14.71	31.35	14.71	31.35	52.78	(c) MAT Credit (Availed)/Utilised	-	14.71	31.35	14.71	31.35	52.78
(43.93)	(4.40)	46.13	(48.33)	(7.53)	(11.66)	(d) Deferred Tax	(44.55)	(4.40)	46.15	(48.95)	(7.51)	(9.48)
45.41	34.56	114.19	79.97	60.53	101.12	7. Tax Expenses	44.47	34.56	114.21	79.03	60.55	103.30
107.65	90.97	294.32	198.62	155.41	248.64	8. Net Profit for the period after Tax	107.70	89.47	294.36	197.17	155.48	254.85
-	-	-	-	-	(12.57)	9. Other Comprehensive Income/(Loss)	-	-	-	-	-	(12.57)
107.65	90.97	294.32	198.62	155.41	236.07	10. Total Comprehensive Income for the period (8+9)	107.70	89.47	294.36	197.17	155.48	242.28
360.75	360.75	360.75	360.75	360.75	360.75	11. Paid-up Equity Share Capital	360.75	360.75	360.75	360.75	360.75	360.75
-	-	-	-	-	7,184.64	(Face Value per share:Rs.10/-)	-	-	-	-	-	7,189.71
						12. Other Equity as per Balance Sheet						
						13. Earnings per share (of Rs. 10/- each)						
						(Not annualised):						
2.98	2.52	8.16	5.51	4.31	6.89	Basic & Diluted	2.99	2.48	8.16	5.47	4.31	7.06
2.50	3.54	11.04	6.03	6.44	10.95	Cash	2.48	3.50	11.05	5.98	6.45	11.19



THE PHOSPHATE COMPANY LIMITED

Corporate Identity Number: L24231WB1949PLC017664


Registered Office: 14, Netaji Subhas Road, Kolkata-700001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2021

Notes :

- (a) The above financial results of the Company for the quarter and half year ended 30th September, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held today. The Statutory Auditors of the Company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- (c) Company's business activity falls within a single primary business segment, viz., "Agro-input". Accordingly segment reporting disclosure is not applicable.
- (d) Comparative figures have been rearranged / regrouped wherever necessary.

**For and on behalf of the Board of Directors
The Phosphate Company Limited**


(Suresh Kumar Bangur)
Executive Director
(DIN:00040862)

Place: Kolkata
Dated: 12-11-2021



THE PHOSPHATE COMPANY LIMITED
Corporate Identity Number: L24231WB1949PLC017664
Registered Office: 14, Netaji Subhas Road, Kolkata-700001

Statement of Assets and Liabilities

Statement of Cash Flow

				(Amount Rs in Lacs)						(Amount Rs in Lacs)	
Consolidated		Particulars	Standalone		Consolidated		Particulars	Standalone			
As at			As at		Half year ended			Half year ended			
30-09-2021	31-03-2021		30-09-2021	31-03-2021	30-09-2021	30-09-2020		30-09-2021	30-09-2020		
Reviewed	Audited		Reviewed	Audited	Reviewed			Reviewed			
		Assets					A. Cash Flow from Operating Activities				
		I. Non-current assets			278.59	215.94	Net Profit before Tax	276.20	216.03		
7,923.97	7,973.91	a) Property, plant and equipment	7,108.95	7,158.89			Add: Adjustments for Non Cash & Non Operating Items				
286.36	286.36	b) Capital work-in-progress	7.58	7.58	(4.57)	(7.51)	Interest Received	(4.57)	(7.51)		
		c) Financial assets			132.41	124.04	Interest Paid	132.08	124.04		
0.26	0.26	i) Investments	1,024.32	1,024.32	52.68	53.24	Depreciation of Property plant & Equipment	52.68	53.24		
43.48	45.85	ii) Other Financial Assets	43.48	45.85	(0.09)	(0.46)	Profit on Redemption of Mutual Fund	(0.09)	(0.46)		
26.39	-	d) Deferred Tax Asset (net)	23.33	-	(0.03)	0.23	(Gain)/loss on Measuring investments at Fair Value through P/LA/c	(0.03)	0.23		
8,280.46	8,306.38		8,207.66	8,236.64	0.01	0.00	Profit on Sale of property, plant and equipment	0.01	0.00		
		II. Current assets			459.00	385.48	Operating Profit before Working Capital Changes	456.28	385.57		
3,142.48	1,164.99	a) Inventories	3,142.49	1,164.98			Add: Increase /Decrease in Working Capital				
		b) Financial assets			2350.40	(33.22)	Increase/(Decrease) in Current Liabilities	2350.37	(35.29)		
180.02	26.17	i) Investments	180.02	26.17	(470.07)	(116.60)	(Increase)/Decrease in Non-Current/Current Financial and other Assets	(472.80)	116.60		
2,023.40	732.44	ii) Trade receivables	1,997.93	706.98	46.55	51.03	Increase/(Decrease) in Non-Current/Current Financial and other Liabilities	10.80	51.03		
6.23	6.16	iii) Cash and cash equivalents	5.35	4.06	64.80	90.03	Increase/ (Decrease) in Provision	100.55	94.10		
352.80	77.22	iv) Other bank balances	352.80	74.19	(1977.50)	(135.69)	(Increase)/Decrease in Inventories	(1977.51)	(135.69)		
0.35	0.11	v) Loans	100.35	100.11	(1296.68)	(16.60)	(Increase)/ Decrease Trade & Other Receivables	(1296.67)	682.24		
28.05	22.57	vi) Other financial assets	28.05	22.57	(823.50)	224.43	Cash generated from Operation	(828.98)	(439.12)		
690.92	494.06	c) Other current assets	690.62	494.06	(10.24)	0.05	Direct Tax Paid/(Refunds)	(10.24)	0.05		
6,424.25	2,523.72		6,497.61	2,593.12	(833.74)	224.48	Net Cash flow from/ (used in) operating Activities	(839.22)	(439.07)		
14,704.71	10,830.10	Total Assets	14,705.27	10,829.76			B. Cash Flow from Investing Activities				
		Equity and Liabilities			(2.77)	(30.62)	Purchase of Fixed assets/CWIP	(2.77)	(11.85)		
		Equity			0.03	0.00	Proceeds from Sale of Fixed Assets	0.03	0.00		
360.75	360.75	a) Equity share capital	360.75	360.75	4.57	7.51	Interest Received	4.57	7.51		
7,383.26	7,184.64	b) Other equity	7,386.88	7,189.71	26.54	10.37	Proceeds from Sale of Investments	26.54	10.37		
7,744.01	7,545.39		7,747.63	7,550.46	(180.27)	0.00	Purchase of Investments	(180.27)	0.00		
		Liabilities			(151.90)	(12.74)	Net Cash used in Investing Activities	(151.90)	6.03		
		Non-current liabilities					C. Cash Flow from Financing Activities				
		a) Financial liabilities			1118.12	(160.87)	Net Proceeds from Borrowings	1124.49	479.28		
873.55	360.74	i) Borrowings	873.55	360.74	(132.41)	(124.04)	Interest Paid	(132.08)	(124.04)		
102.25	109.85	ii) Other financial liabilities	102.25	109.85	985.71	(284.91)	Net Cash used in Financing Activities	992.41	355.24		
83.97	37.42	b) Provisions	48.22	37.42	0.07	(73.27)	Net Changes in Cash & Cash Equivalents (A+B+C)	1.29	(77.90)		
-	7.23	c) Deferred Tax Liabilities (net)	-	10.91	6.16	84.95	Cash & Cash Equivalents-Opening Balance	4.06	83.87		
1,059.77	515.24		1,024.02	518.92	6.23	11.68	Cash & Cash Equivalents-Closing Balance	5.35	5.97		
		Current liabilities									
		a) Financial liabilities									
1,834.09	1,221.18	i) Borrowings	1,831.45	1,212.17							
3,153.12	940.43	ii) Trade payables	3,153.11	940.44							
47.23	13.87	iii) Other financial liabilities	47.23	13.88							
599.18	494.82	b) Other current liabilities	599.08	494.73							
100.55	35.75	c) Provisions	136.30	35.75							
166.76	63.42	d) Current tax Liabilities (Net)	166.45	63.41							
5,900.93	2,769.47		5,933.62	2,760.38							
14,704.71	10,830.10	Total Equity and liabilities	14,705.27	10,829.76							

Place : Kolkata

Dated : 12-11-2021

For and on behalf of the Board of Directors
The Phosphate Company Limited

(Suresh Kumar Bangur)
Executive Director
(DIN:00010862)



For and on behalf of the Board of Directors
The Phosphate Company Limited

(Suresh Kumar Bangur)
Executive Director
(DIN:00010862)

Place : Kolkata
Dated : 12-11-2021