



**CA BHAGAT & CO., CHARTERED ACCOUNTANTS**

24, Laxmi Chambers, Navjeevan press Road, Near OldHigh Court, Income Tax Ahmedabad-380014  
Emailid: [bhagatco2015@gmail.com](mailto:bhagatco2015@gmail.com), Contact No: 9998040610.

To  
The Board of Directors  
**Vivid Mercantile Limited**

Basement Medicare Centre  
B/H M J Library Opp Stock Exchange  
Ellisbridge Ahmedabad (GJ)- 380006

**Sub.: Limited Review Report**

**Ref.: Unaudited Financial Results for the quarter and half year ended on 31.12.2022**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Vivid Mercantile Limited** ("the Company") for the quarter ended on December 31, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **BHAGAT & CO.**  
Chartered Accountants  
Firm Registration No.: 127250W

  
**Shankar Prasad Bhagat**  
Partner  
Membership No.: 052725  
UDIN:23052725BGWWAR3693  
Place: Ahmedabad  
Date: 28-01-2023



## VIVID MERCANTILE LIMITED

Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge, Ahmedabad, Gujarat, 380006

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2022**

₹ in Lakhs

Sr. No	Particulars	Quarter Ended	Nine Months Ended	Nine Months Ended	Half Year Ended		Year Ended
		31.12.2022	31.12.2022	31.12.2021	30.09.22	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income:</b>						
I	Revenue from operations	120.99	321.89	-	200.90	895.61	1787.40
II	Other Income	1.86	136.72	-	134.86	71.50	520.76
III	<b>Total Income (I +II)</b>	<b>122.85</b>	<b>458.61</b>	<b>0.00</b>	<b>335.76</b>	<b>967.11</b>	<b>2308.16</b>
	<b>Expenses:</b>						
	Cost of materials consumed		-	-	-	-	-
	Purchase of Stock-in-Trade	375.64	1,567.82	-	1192.18	359.44	2,348.81
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-291.21	(1,250.29)	-	(959.08)	586.83	(589.30)
	Employee Benefit Expense	0.35	1.85	-	1.50	0.72	11.04
	Financial Costs	0.00	0.01	-	0.01	0.01	0.05
	Depreciation and Amortization Expense	1.46	6.14	-	4.68	4.69	10.69
	Other Expenses	3.40	10.50	-	7.10	13.77	7.64
	<b>Total Expense</b>	<b>89.64</b>	<b>336.03</b>	<b>0.00</b>	<b>246.39</b>	<b>965.46</b>	<b>1788.93</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>33.21</b>	<b>122.58</b>	<b>0.00</b>	<b>89.37</b>	<b>1.66</b>	<b>519.23</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>33.21</b>	<b>122.58</b>	<b>0.00</b>	<b>89.37</b>	<b>1.66</b>	<b>519.23</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	0.00	15.50	-	15.50	0.30	50.30
	(2) Deferred tax	-	-	-	-	-	-
IX	<b>Profit(Loss) from the period from continuing operations (VII - VIII)</b>	<b>33.21</b>	<b>107.08</b>	<b>-</b>	<b>73.87</b>	<b>1.36</b>	<b>468.93</b>
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	<b>Profit(Loss) from Discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>33.21</b>	<b>107.08</b>	<b>-</b>	<b>73.87</b>	<b>1.36</b>	<b>468.93</b>
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the year</b>	<b>33.21</b>	<b>107.08</b>	<b>-</b>	<b>73.87</b>	<b>1.36</b>	<b>468.93</b>
XVI	<b>Details of Equity Share Capital</b>						
	Paid-up Equity share capital (at par Value of Rs. 10 each)	1002.56	1002.56	1002.56	1002.56	1002.56	1002.56
XVII	<b>Earning per share:</b>						
	<b>Earning per equity share for continuing operations</b>						
	(1) Basic earnings (loss) per share from continuing operations	0.33	1.07	-	0.74	0.01	4.68
	(2) Diluted earnings (loss) per share from continuing operations	0.33	1.07	-	0.74	0.01	4.68
	<b>Earning per equity share for discontinued operations</b>						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	<b>Earning per equity share</b>						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.33	1.07	-	0.74	0.01	4.68
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.33	1.07	-	0.74	0.01	4.68

**Notes:**

- 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 12-11-2022
- 2) The Company's business activity fall within a single primary business segment.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.

By order of the Board of Directors  
For , Vivid Mercantile Limited

Satishkumar R. Gajjar  
(Managing Director)  
DIN : 05254111



Date: 28-01-2023  
Place: Ahmedabad