

# VIVID MERCANTILE LIMITED

CIN: L74110GJ1994PLC021483

Reg off.- Basement Medicare Centreb/H M J Library Opp Stock- Exchange Ellisbridge  
Ahmedabad- 380006, Gujrat

Website: [www.vividmercantile.com](http://www.vividmercantile.com)

E-Mail Id: [complianceviel@gmail.com](mailto:complianceviel@gmail.com)

Telephone : 079-48921375 / 9824050699

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Date: October 14, 2023

To

The Corporate Relations Department  
BSE LIMITED  
PJ Towers, 25th floor, Dalal Street,  
Mumbai -400 001

**Sub.: Outcome of Board Meeting**

**BSE Code.: (Scrip Code: 542046)**

**Ref: Submission of Un-Audited Financial Results for the Quarter and half Year ended on 30<sup>th</sup> September, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Saturday 14, October 2023. In that Meeting the Board has decided the following matter.

1. Considered and approved the un-audited financial results of the Company for the Quarter and half year ended on 30th September 2023.
2. Limited Review Report on Un-audited Financial Results for half year ended on 30th September, 2023.

The meeting commenced at 06.00 p.m. and concluded at 06.50 p.m.

Please take the same on your records.

Thanking you,

**For, Vivid Mercantile LIMITED**

Satishkumar  
Ramanlal Gajjar

Digitally signed by  
Satishkumar Ramanlal Gajjar  
Date: 2023.10.14 18:46:37  
+05'30'

**SATISHKUMAR RAMANLAL GAJJAR**

**Managing Director**

**DIN: 05254111**

# BHAGAT & CO.

## Chartered Accountants

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014

Email id: [bhagatco2015@gmail.com](mailto:bhagatco2015@gmail.com), Tel. 079/48988866, Mob: 9998040610

To  
The Board of Directors  
Vivid Mercantile Limited  
Basement Medicare Centre, B/H M J Library  
Opp - Stock Exchange Ellisbridge,  
Ahmadabad - 380006, Gujarat

**Sub.: Limited Review Report**

**Ref.: Unaudited Financial Results for the quarter ended on 30.09.2023**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of Vivid Mercantile Limited ("the Company") for the quarter and half year ended on September 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, BHAGAT & CO.  
Chartered Accountants  
Firm Registration No.: 127250W



Shankar Prasad Bhagat  
Partner  
Membership No.: 052725  
UDIN: 23052725BGWVHH6347  
Place: Ahmedabad  
Date: 14-10-2023



## VIVID MERCANTILE LIMITED

Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge, Ahmedabad, Gujarat, 380006

### STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2023

Particulars	Half Year Ended	Year Ended
	30.09.2023	31.03.2023
	Unaudited (in lakh)	Audited (in lakh)
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(i) Property, Plant And Equipment	22.68	25.32
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
<b>Non-Current Financial Assets</b>		
(a) Non-Current Investments	392.34	463.57
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)	0.18	0.18
<b>Total Non Current Assets</b>	<b>415.20</b>	<b>489.07</b>
<b>(2) Current Assets</b>		
Inventories	2,741.76	2,805.63
<b>Current Financial Assets</b>		
(a) Current investments		
(b) Trade receivables	73.17	32.11
(c) Cash and cash equivalents	33.57	16.95
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current		
(f) Other Current Financial Assets	181.41	0.00
<b>Total Current Financial Assets</b>		
Current Tax Assets (net)		
Other Current Assets	112.72	6.53
<b>Total Current Assets</b>	<b>3142.63</b>	<b>2861.22</b>
<b>Total Assets</b>	<b>3557.83</b>	<b>3350.29</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
Equity Share Capital	1002.56	1002.56
Other Equity	2187.77	1951.75
<b>Total Equity</b>	<b>3190.33</b>	<b>2954.31</b>
<b>(2) Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Non-Current Financial Liabilities</b>		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
<b>Total Non-Current Financial Liabilities</b>		
Provision, non current		
Deffered tax liabilities (net)		
Other non current liabilities		
<b>Total Non-Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>Current Liabilities</b>		
<b>Current Financial Liabilities</b>		
(a) Borrowings , current	346.25	346.93
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	0.00	28.10
(c) Other current financial liabilities		
<b>Total Current Financial Liabilities</b>	<b>346.25</b>	<b>375.03</b>
Other Current liabilities	0.67	0.38
Provision, current	20.58	20.57
Current tax liabilities (net)		
<b>Total Current Liabilities</b>	<b>367.50</b>	<b>395.98</b>
<b>Total Liabilities</b>	<b>367.50</b>	<b>395.98</b>
<b>Total Equity and Liabilities</b>	<b>3557.83</b>	<b>3350.29</b>
<p><b>By order of the Board of Directors</b>  <b>For , Vivid Mercantile Limited</b></p> <div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="text-align: center;">   <b>Satishkumar R. Gajjar</b>  <b>Managing Director</b>  <b>DIN : 05254111</b> </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> <b>Date: 14.10.2023</b>  <b>Place: Ahmedabad</b> </div> </div>		

## VIVID MERCANTILE LIMITED

Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge, Ahmedabad, Gujarat, 380006

### STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2023

in Lakhs

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income:</b>						
I	Revenue from operations	480.62	189.59	11.31	670.21	200.90	441.74
II	Other income	160.49	56.41	78.45	216.90	134.86	497.69
III	<b>Total Income (I +II)</b>	<b>641.11</b>	<b>246.00</b>	<b>89.76</b>	<b>887.11</b>	<b>335.76</b>	<b>939.43</b>
	<b>Expenses:</b>						
	Cost of materials consumed		-	-	-	-	-
	Purchase of Stock-in-Trade	203.27	370.62	821.56	573.89	1192.18	1,786.44
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	257.02	(193.15)	(765.93)	63.87	(959.08)	(1,332.96)
	Employee Benefit Expense	0.75	0.75	0.75	1.50	1.50	15.14
	Financial Costs	0.02	-	0.01	0.02	0.01	0.02
	Depreciation and Amortization Expense	0.35	2.34	2.34	2.69	4.68	7.61
	Other Expenses	2.74	6.39	0.71	9.13	7.10	14
	<b>Total Expense</b>	<b>464.15</b>	<b>186.95</b>	<b>59.44</b>	<b>651.10</b>	<b>246.39</b>	<b>490.25</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>176.97</b>	<b>59.05</b>	<b>30.32</b>	<b>236.02</b>	<b>89.37</b>	<b>449.18</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>176.97</b>	<b>59.05</b>	<b>30.32</b>	<b>236.02</b>	<b>89.37</b>	<b>449.18</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	29.69	14.85	7.50	44.54	22.35	15.50
	(2) Deferred tax	-	-	-	-	-	-
IX	<b>Profit(Loss) from the period from continuing operations (VII - VIII)</b>	<b>147.28</b>	<b>44.20</b>	<b>22.82</b>	<b>191.48</b>	<b>67.02</b>	<b>433.68</b>
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	<b>Profit(Loss) from Discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>147.28</b>	<b>44.20</b>	<b>22.82</b>	<b>191.48</b>	<b>67.02</b>	<b>433.68</b>
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the year</b>	<b>147.28</b>	<b>44.20</b>	<b>22.82</b>	<b>191.48</b>	<b>67.02</b>	<b>433.68</b>
XVI	<b>Details of Equity Share Capital</b>						
	Paid-up Equity share capital (at par Value of Rs. 10 each)	1002.56	1002.56	1002.56	1002.56	1002.56	1002.56
XVII	<b>Earning per share:</b>						
	<b>Earning per equity share for continuing operations</b>						
	(1) Basic earnings (loss) per share from continuing operations	1.47	0.44	0.23	1.91	0.67	4.33
	(2) Diluted earnings (loss) per share from continuing operations	1.47	0.44	0.23	1.91	0.67	4.33
	<b>Earning per equity share for discontinued operations</b>						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	<b>Earning per equity share</b>						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	1.47	0.44	0.23	1.91	0.67	4.33
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	1.47	0.44	0.23	1.91	0.67	4.33

**Notes:**

- 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14-11-2023
- 2) The Company's business activity fall within a singal primary business segment.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.



By order of the Board of Directors  
For , Vivid Mercantile Limited

Satishkumar R. Gajjar  
(Managing Director)  
DIN : 05254111

Date: 14-10-2023  
Place: Ahmedabad

# VIVID MERCANTILE LIMITED

Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge, Ahmedabad, Gujarat,  
380006

## CASH FLOW STATEMENT OF HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

(Rs. In Lacs)

PARTICULARS	Half Year ended 30.09.2023	Half Year ended 30.09.2022
<b>A. Cash Flow from Operating Activity</b>		
Profit before Taxation and Extra Ordinary Items		
Add : Non Cash & Non Operating Expenses	236.02	89.37
Depreciation	2.69	4.68
Interest Expenses	0.02	0.01
Other Income	-216.90	-134.86
<b>Operating Profit before Working Capital Changes</b>	<b>21.83</b>	<b>-40.80</b>
Adjustment for;		
(Increase) / Decrease in Inventory	63.87	-959.08
(Increase) / Decrease in Trade Receivable	-41.06	-269.96
Increase/(Decrease) in Trade Payables	-28.10	-0.95
(Increase)/ Decrease in Loans & Advances	0.00	0.00
(Increase) / Decrease in other Current Assets	-106.19	-242.12
(Increase) / Decrease in other Current Financial Assets	-181.41	-90.24
Increase / (Decrease) in Current Liabilities	0.29	-3.87
Increase / (Decrease) in Short Term Provisions	0.00	-6.16
(Increase) / Decrease in Current Investment		
<b>Cash Generated from Operation</b>	<b>-270.77</b>	<b>-1613.18</b>
Taxes Paid	44.54	22.35
<b>Net Cash Flow from Operating Activities</b>	<b>-315.31</b>	<b>-1635.53</b>
<b>B. Cash Flow from Investing Activity</b>		
(Increase) / Decrease in Fixed Assets (net)	0.00	-0.95
(Increase) / Decrease in Investments & Accrued Interest	71.23	795.28
(Increase) / Decrease in other Non current Investments		
Other Income	216.90	134.86
<b>Net Cash Flow from Investing Activities</b>	<b>288.13</b>	<b>929.19</b>
<b>C. Cash Flow from Financing Activity</b>		
Proceeds from Issue of Shares		
Proceeds from Securities Premium		
Increase / (Decrease) in Short term Borrowings	-0.68	492.35
Increase / (Decrease) in Long term Borrowings		
Finance Cost	-0.02	-0.01
Adjustment of earlier in Retained Earning		
<b>Net Cash Flow from Financing Activities</b>	<b>-0.70</b>	<b>492.34</b>
Net Increase / (Decrease) in Cash & Cash Equivalents	-27.88	-214.00
Opening Balance of Cash & Cash Equivalents	61.45	2.67
Closing Balance of Cash & Cash Equivalents	33.57	-211.33
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>-27.88</b>	<b>-214.00</b>

By order of the Board of Directors  
For , Vivid Mercantile Limited

  
Satishkumar R. Gajjar  
Managing Director  
DIN : 05254111



Date: 14-10-2023  
Place: Ahmedabad