

VIVID MERCANTILE LIMITED

(Formerly Known as Veeram Infra Engineering Limited)

Basement Medicare Centre, B/H M J Library Opp Stock- Exchange Ellisbridge, Ahmedabad- 380006, Gujarat
CIN: U74110GJ1994PLC021483 Email: complianceviel@gmail.com

Date: 12th November, 2022

To

The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Sub.: Outcome of Board Meeting

Ref.: Vivid Mercantile Limited (Scrip Code: 542046)

Ref: Submission of Un-Audited Financial Results for the quarter and half year ended on 30th September, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Saturday 12th November 2022. In that Meeting the Board has decided the following matter.

1. Considered and approved the unaudited financial results of the Company for the quarter and half year ended on 30th September, 2022.

We hereby enclose the following:

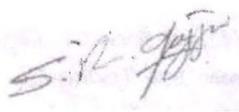
- I. Un-Audited Financial Results (Standalone) for the financial year ended on 30th September, 2022.

The meeting commenced at 04:30 p.m. and concluded at 07:00 p.m.

Please take the same on your records.

Thanking you,

For, Vivid Mercantile Ltd


Satish Gajjar
Managing Director
Din: 05254111





To
The Board of Directors
M/s. VIVID MERCANTILE LIMITED
Ahmedabad

Sub.: Limited Review Report

Ref.: Unaudited Financial Results for the quarter ended on 30th September, 2022

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **VIVID MERCANTILE LIMITED** for the quarter ended on 30th September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **BHAGAT & CO**
Chartered Accountants

Firm Registration No.: 127250W



CA SHANKAR PRASAD BHAGAT

Membership No. 052725

UDIN No:- 22052725BCXLNC3105

Place: Ahmedabad

Date: 12TH November, 2022

VIVID MERCANTILE LIMITED		
Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge, Ahmedabad, Gujarat, 380006		
STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2022		
Particulars	Half Year Ended	Year Ended
	30.09.2022	31.03.2022
	Unaudited (in lakh)	Audited (in lakh)
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	27.19	30.92
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
Non-Current Financial Assets		
(a) Non-Current Investments	149.58	944.86
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)	0.18	0.18
Total Non Current Assets	176.95	975.96
(2) Current Assets		
Inventories	2,431.74	1472.66
Current Financial Assets		
(a) Current investments		
(b) Trade receivables	412.28	142.32
(c) Cash and cash equivalents	-211.33	2.67
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current		
(f) Other Current Financial Assets	90.24	
Total Current Financial Assets		
Current Tax Assets (net)		
Other Current Assets	291.89	49.77
Total Current Assets	3014.82	1,667.42
Total Assets	3191.77	2,643.38
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	1002.56	1002.56
Other Equity	1585.08	1518.06
Total Equity	2587.64	2,520.62
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)		
Other non current liabilities		
Total Non-Current Liabilities	0.00	0.00
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current	555.62	63.27
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	3.60	4.55
(c) Other current financial liabilities		
Total Current Financial Liabilities	559.22	67.82
Other Current liabilities	0.51	4.38
Provision, current	44.40	50.55
Current tax liabilities (net)		
Total Current Liabilities	604.13	122.75
Total Liabilities	604.13	122.75
Total Equity and Liabilities	3191.77	2,643.38
By order of the Board of Directors		
For , Vivid Mercantile Limited		
		
Satishkumar R. Gajjar Managing Director DIN : 05254111		Date: 12.11.2022 Place: Ahmedabad

VIVID MERCANTILE LIMITED

Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge, Ahmedabad, Gujarat,
380006

CASH FLOW STATEMENT OF HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

(Rs. In Lacs)

PARTICULARS	Half Year ended 30.09.2022	Half Year ended 30.09.2021
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items		
Add : Non Cash & Non Operating Expenses	89.37	1.66
Depreciation	4.68	4.69
Interest Expenses	0.01	0.01
Other Income	-134.86	-71.50
Operating Profit before Working Capital Changes	-40.80	-65.14
Adjustment for;		
(Increase) / Decrease in Inventory	-959.08	-469.20
(Increase) / Decrease in Trade Receivable	-269.96	436.16
Increase/(Decrease) in Trade Payables	-0.95	-0.61
(Increase)/ Decrease in Loans & Advances	0.00	-10.06
(Increase) / Decrease in other Current Assets	-242.12	13.56
(Increase) / Decrease in other Current Financial Assets	-90.24	
Increase / (Decrease) in Current Liabilities	-3.87	-0.09
Increase / (Decrease) in Short Term Provisions	-6.16	
(Increase) / Decrease in Current Investment		
Cash Generated from Operation	-1613.18	-95.38
Taxes Paid	22.35	0.00
Net Cash Flow from Operating Activities	-1635.53	-95.38
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-0.95	-3.16
(Increase) / Decrease in Investments & Accrued Interest	795.28	89.17
(Increase) / Decrease in other Non current Investments		
Other Income	134.86	71.50
Net Cash Flow from Investing Activities	929.19	157.51
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		
Proceeds from Securities Premium		
Increase / (Decrease) in Short term Borrowings	492.35	0.00
Increase / (Decrease) in Long term Borrowings		
Finance Cost	-0.01	-0.01
Adjustment of earlier in Retained Earning		
Net Cash Flow from Financing Activities	492.34	-0.01
Net Increase / (Decrease) in Cash & Cash Equivalents	-214.00	62.11
Opening Balance of Cash & Cash Equivalents	2.67	14.86
Closing Balance of Cash & Cash Equivalents	-211.33	76.97
Net Increase / (Decrease) in Cash & Cash Equivalents	-214.00	62.11

By order of the Board of Directors
For , Vivid Mercantile Limited


Satishkumar R. Gajjar
Managing Director
DIN : 05254111



Date: 12-11-2022
Place: Ahmedabad