



Shubham Polyspin Limited



Factory & Office : Block No-748, Saket Industrial Estate, Near Kaneriya Oil Mill, Jetpura -Basantpura Road, Vill.Borisana,
Taluka- Kadi Dist. Mehsana- 382 728, Gujarat INDIA. **Mobile** : +91 99985 56554 **E-mail** : ankit@shubhamgrp.co

Postal Address : D-01 The North Park Adani Shantigram, S.G.Highway, Nr. Vaishno Devi Circle, Dantali, Adalaj, Gandhinagar, Gujarat - 382421.

9th November, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 542019

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 30th September, 2023

With reference to our letter dated 1st November, 2023 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the quarter ended on 30th September, 2023.

The meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 4.00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results along with the Limited Review Report pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,

For SHUBHAM POLYSPIN LIMITED



AKSHAY ANILBHAI SOMANI
DIRECTOR & CFO (DIN: 05244214)

Encl: As above



Jain P. C. & Associates

Chartered Accountants

Head Office : B-802 Safal Pegasus, 100 FT Anandnagar Road,
Opp Venus Atlantis, Prahladnagar, Ahmedabad-380 015.

☎ : 079 - 27542102, 40072102, 40070445 ☎ : 98250 96571

✉ : info@jainpc.com 🌐 : www.jainpc.com

LIMITED REVIEW REPORT

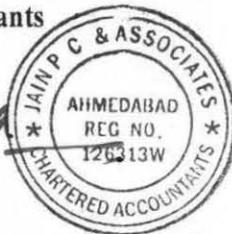
To,
The Board of Directors
SHUBHAM POLYSPIN LIMITED
Vil.: Borisana, Taluka-Kadi, Dist: Mehsana

We have reviewed the accompanying statement of Unaudited Financial Results of SHUBHAM POLYSPIN LIMITED, for the period ended 30th September, 2023; being submitted by the Company pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAIN P.C. & ASSOCIATES
Chartered Accountants

Karan Ranka
Partner

Membership No.: 136171

Firm Reg. No. 126313W

UDIN: 23136171BGWYNP6212

Place: Ahmedabad

Date: 9th November, 2023

Cr. Floor, Venus Building, 100 FT Anandnagar Road,
Opp Venus Atlantis, Prahladnagar, Ahmedabad-380 015

SHUBHAM POLYSPIN LIMITED

(CIN: L17120GJ2012PLC069319)

Registered Office:

Block No. 748, Saket Industrial Estate, Nr. Kaneria Oil Mill, Jetpura- Basantpura Road,

Village: Borisana, Tal-Kadi Dist:-Mehsana-382728 (Gujarat)

E-mail Id: ankit@shubhamgrp.co

Website: www.shubhampolyspin.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2023**

(Amount in Lakhs)

Particulars	Quarter ended on			Half Year ended on 30/09/2023 (Unaudited)	Half Year ended on 30/09/2022 (Unaudited)	Year ended on 31/03/2023 (Audited)
	30/09/2023 Unaudited	30/06/2023 Unaudited	30/09/2022 Unaudited			
I Revenue from Operation	1,419.45	1049.50	994.39	2,468.95	2282.39	4460.92
II Other Income	33.80	29.28	127.68	63.08	196.58	231.79
III Total Income (I + II)	1,453.25	1078.78	1122.07	2,532.03	2478.97	4692.71
IV Expenses						
Cost of Materials consumed	1,141.87	836.74	845.64	1,978.61	1904.80	3538.86
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-trade and WIP	10.42	3.56	(66.72)	13.98	(25.30)	20.28
Employee benefits expense	47.94	47.68	50.43	95.62	97.19	186.92
Finance Costs	21.30	21.89	30.06	43.19	56.28	115.58
Depreciation and amortisation expense	30.18	21.43	30.70	51.61	60.26	129.94
Other Expenses	160.44	122.11	176.22	282.55	323.85	586.55
Total Expenses (IV)	1,412.15	1053.41	1066.33	2,465.56	2417.08	4578.13
V Profit/(loss) before exceptional items and tax (III- IV)	41.10	25.37	55.74	66.47	61.89	114.58
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	41.10	25.37	55.74	66.47	61.89	114.58
VIII Tax expense:						
(1) Current Tax	6.80	-	1.48	6.80	1.48	-
(2) Deferred Tax	6.80	8.76	4.25	15.56	13.28	31.88
(3) MAT credit	-	-	0.00	-	0.00	-
(4) Adjustment	-	-	(0.69)	-	(0.69)	(0.69)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	27.50	16.61	50.70	44.11	47.82	83.39
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	27.50	16.61	50.70	44.11	47.82	83.39
XIV Other Comprehensive Income						



	A (i) Items that will not be reclassified to profit or loss	(0.25)	-	-	(0.25)	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.06	-	-	0.06	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	27.32	16.61	50.70	43.93	47.82	83.39
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic (Adjusted)	0.23	0.14	0.46	0.36	0.43	0.69
	(2) Diluted	0.23	0.14	0.46	0.36	0.43	0.69
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic &	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic (Adjusted)	0.23	0.14	0.46	0.36	0.43	0.69
	(2) Diluted	0.23	0.14	0.46	0.36	0.43	0.69
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	1212.20	1212.20	1102.00	1212.20	1102.00	1212.20
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	234.54



SHUBHAM POLYSPIN LIMITED

Cash Flow statement for the Quarter ended on 30th September, 2023

(Amount in Lakhs)

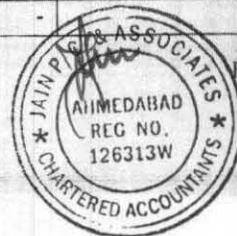
Particulars	Half Year ended on 30 th September, 2023	Year ended on 31 st March, 2023
A. Cash Flow From Operating Activities :		
Net Profit before taxation and Extra Ordinary Items	66.47	114.58
Adjustment For:		
Depreciation & Amortization	51.61	129.93
Gain on Fair Valuation of Investment	(2.19)	(0.16)
Gain on Fair Valuation of Derivatives	-	1.49
Finance Cost	43.19	115.58
Gain on Sale of PPE	-	(0.39)
Interest Income	(5.69)	(7.65)
Gain on Lease Termination	(8.58)	
Operating profit before Working Capital Changes	144.81	353.38
Decrease /(Increase) in Trade Receivables	(150.67)	153.26
Decrease /(Increase) in Inventories	(107.49)	(11.74)
Decrease /(Increase) in Other Financial Assets	163.01	(72.06)
Decrease /(Increase) in Other Non-Financial Assets	(63.89)	114.53
Increase /(Decrease) in Trade Payable	128.53	(230.13)
Increase /(Decrease) in Current Financial Liabilities	13.16	12.91
Increase /(Decrease) in Current Provisions	(8.17)	4.37
Decrease /(Increase) in Other Current Liabilities	172.51	16.73
Cash Generated from operations	291.80	341.25
Taxes Paid	(4.46)	8.33
Cash flow before extra-ordinary items	287.34	349.58
Cash flow from extra ordinary items	-	-
Net Cash flow from operating activities	287.34	349.58
B. Cash Flow From Investing Activities :		
Purchase of Property, Plant & Equipment	(73.52)	(48.63)
Sale of Property, Plant & Equipment	-	38.28
Government Incentives received	-	1.50
Interest Income	7.70	5.36
Deposits (Placed) / Matured (Net)	-	16.81
Proceeds from sale of Investment	-	-
Dividend Income	-	-
Investment in unit linked insurance plan	1.40	-
Net Cash From Investing Activities	(64.42)	13.32
C. Cash Flow From Financing Activities :		
Proceeds from Issue of Share Capital	-	-
Proceeds from/ (Repayment of) Borrowings	(148.65)	(264.25)
Interest Paid	(43.33)	(115.26)
Dividend Paid	-	-
Net Cash Issued in financing activities	(191.98)	(379.51)
Net increase in Cash And Cash Equivalents	30.93	(16.61)
Cash & Cash Equivalents at the beginning of the year	5.58	22.19
Cash & Cash Equivalents at the end of the year	36.50	5.58



SHUBHAM POLYSPIN LIMITED
Balance Sheet for the Quarter ended 30th September, 2023

(Amount in Lakhs)

Sr. No.	Particulars	As at 30/09/2023 (Unaudited)	As at 31/03/2023 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	1568.35	1500.97
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Right of use Asset	-	46.85
	(e) Other Intangible assets	0.29	0.39
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	9.69	8.89
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Other Financial Assets	112.31	140.83
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	5.00	41.04
	Total Non-current assets	1695.64	1738.97
2	Current assets		
	(a) Inventories stock	291.55	184.05
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	782.98	632.30
	(iii) Cash and cash equivalents	36.50	5.58
	(iv) Bank balances other than(iii) above	-	-
	(v) Other Financial Assets	74.89	165.29
	(c) Current Tax Assets (Net)	6.06	8.40
	(d) Other current assets	121.03	57.16
	Total Current Assets	1313.01	1052.78
	TOTAL ASSETS	3008.65	2791.75
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	1212.20	1212.20
	(b) Other Equity	278.47	234.54
	Total Equity	1490.67	1446.74
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	318.87	395.98
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-



(c) Deferred tax liabilities (Net) DTA/ DTL	120.43	104.93
(d) Other non-current liabilities	-	-
Total Non- current Liabilities	439.30	500.91
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	576.29	647.84
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	241.38	112.85
(iii) Other financial liabilities (other than those specified in item (c))	59.43	46.41
(b) Other current liabilities	191.46	18.96
(c) Provisions	10.12	18.04
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	1078.68	844.10
TOTAL EQUITY AND LIABILITIES	3008.65	2791.75

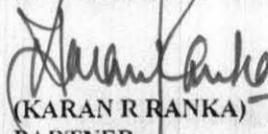
Notes:

1. The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their meeting held on 9th November, 2023 and the same have been subjected to limited review by the Statutory Auditors of the Company.
2. The Company is dealing in Single Segment i.e. Manufacturing of Yarns and allied products.
3. Figures of the Previous Period have been regrouped/rearranged wherever considered necessary to make them comparable with those of current period.

FOR SHUBHAM POLYSPIN LIMITED


ANKIT ANIL SOMANI
MANAGING DIRECTOR
(DIN:05211800)
PLACE: BORISANA

FOR JAIN P. C. & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 126313W


(KARAN R RANKA)
PARTNER
M. NO. 136171
DATE: 9TH NOVEMBER, 2023

