

Dated: - 13th November, 2019

The Manager,
BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 542013

Dear Sir/Madam,

Subject: - Outcome of Board Meeting dated 13th November, 2019.

With reference to above mentioned subject, I wish to inform you that the Board of Directors of the Company in their meeting held on 13th day of November, 2019 at 11:00 A.M. at the Registered Office of the Company at 26 A, Bhai Randhir Singh Nagar, Ludhiana-141012, Punjab, has inter alia approved the following matters:

1. Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting were duly considered and approved the unaudited financial results along with Limited Review Report issued by the Statutory Auditors of the Company for the half year ended 30th September, 2019.
2. Pursuant to the Regulation 6 and 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board has approved the appointment of Ms. Nancy Singla as Company Secretary & Compliance Officer of the company effectively 13th November, 2019.

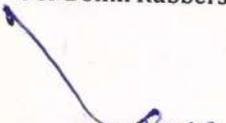
Encl.: A copy of the unaudited financial results of the Company for half year ended September 30, 2019 along with Limited Review Report issued by the Statutory Auditors of the Company is attached.

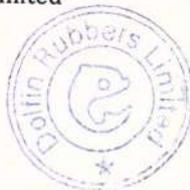
The Board Meeting commenced on 11A.M. and concluded at 12:00.

We request you to please take note of the same.

Thanking you,

Yours faithfully
For Dolfin Rubbers Limited


Kawaljit Singh
Whole Time Director
(00942794)



Statement of Unaudited Financial Results For the Half Year Ended 30th September, 2019 (In Rs.)

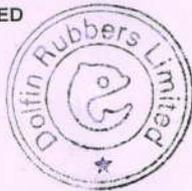
PARTICULARS	FOR HALF YEAR ENDED ON 30.09.2019	FOR HALF YEAR ENDED ON 31.03.2019	FOR HALF YEAR ENDED ON 30.9.2018	FOR THE FULL YEAR ENDED 31.03.2019	FOR THE FULL YEAR ENDED 31.03.2018
	Unaudited	Audited	Unaudited	Audited	Audited
I. Revenue from operations	40,32,93,627.00	35,69,27,986	34,39,90,633	70,09,18,619	53,86,61,435
II. Other income	10,37,150.80	11,97,275	7,57,945	19,55,220	15,26,781
III. Total Revenue	40,43,30,777.80	35,81,25,261	34,47,48,578	70,28,73,839	54,01,88,216
IV. Expenditure:					
(a) Cost of materials consumed	26,56,85,395.87	23,72,98,522	21,93,53,898	45,66,52,420	37,79,32,142
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	30,26,538.34	(20,41,162)	3,97,943	(16,43,219)	(42,47,960)
(d) Employee benefits expense	4,50,20,441.90	3,85,65,181	3,42,44,218	7,28,09,399	4,26,96,871
(e) Finance costs	10,62,001.84	2,10,523	8,20,205	10,30,728	21,29,972
(f) Depreciation	33,76,971.80	31,76,839	30,79,406	62,56,245	57,08,263
(g) Other expenses	6,90,94,505.61	6,47,73,757	7,40,72,326	13,88,46,083	9,80,11,984
Total Expenses	38,72,65,855.36	34,19,83,660	33,19,67,996	67,39,51,656	52,22,31,273
V. Profit/(Loss) before exceptional and extraordinary items and tax	1,70,64,922.44	1,61,41,602	1,27,80,582	2,89,22,184	1,79,56,944
VI. Exceptional Items - Depreciation Write Back	-	-	-	-	(28,139)
VII. Profit/(Loss) before extraordinary items and tax	1,70,64,922.44	1,61,41,602	1,27,80,582	2,89,22,184	1,79,85,083
VIII. Extraordinary items	-	-	-	-	-
IX. Profit/(Loss) before tax	1,70,64,922.44	1,61,41,602	1,27,80,582	2,89,22,184	1,79,85,083
X. Tax expense:					
(1) Current tax	47,78,200.00	48,53,000	26,75,000	75,28,000	54,71,400
Less : MAT Credit	-	-	-	-	-
(2) Deferred tax	(13,64,487.57)	20,73,403	2,08,897	22,82,300	(6,27,613)
(3) Tax in respect of earlier years	9,24,150.00	4,42,856	-	4,42,856	-
XI. Profit for the year from continuing operations	1,27,27,060.01	87,72,343	98,96,685	1,86,69,028	1,31,41,296
XII. Profit/(Loss) from Discontinuing operations (after tax)	-	-	-	-	-
XIII. Tax expense of Discontinuing operations	-	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (after tax)	-	-	-	-	-
XV. Profit/(Loss) for the year	1,27,27,060.01	87,72,343	98,96,685	1,86,69,028	1,31,41,296
XVI. Earning per equity share of Rs.10 each					
(1) Basic	1.69	1.07	1.79	2.86	2.38
(2) Diluted	1.69	1.07	1.79	2.86	2.38

Notes:

- The above results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on November 13, 2019.
- The company has a single reportable business segment. Hence, no separate information for for segment wise disclosure is given in accordance with the requirement of Accounting Standard (AS)-17 "Segment Reporting"
- Previous year's figures have been regrouped / reclassified wherever necessary

for DOLFIN RUBBERS LIMITED

Kawaljit Singh
 KAWALJIT SINGH
 Whole Time Director



Place: Ludhiana
 Date: 08.11.2019

UNAUDITED STANDLONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30th September, 2019 (In Rs.)

PARTICULARS	AS AT 30.09.2019	AS AT 31.03.2019
A. EQUITY AND LIABILITIES		
(a) Share capital	7,52,24,960	7,52,24,960
(b) Reserves and surplus	8,79,52,237	7,52,25,177
	16,31,77,197	15,04,50,137
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term borrowings	1,15,98,348	18,70,048
(b) Deferred tax liabilities (net)	58,59,189	72,23,677
(c) Other long-term liabilities	2,12,16,552	1,69,27,552
(d) Long Term Provision - Gratuity (Long Term)	12,80,803	12,80,803
	3,99,54,892	2,73,02,080
(4) Current liabilities		
(a) Short-term borrowings	1,49,10,941	1,41,48,162
(b) Trade payables		
- MSME	71,53,974	1,16,52,891
- Others	39,61,945	1,21,48,371
(c) Other current liabilities	1,96,84,091	2,98,60,420
(d) Short-term provisions	41,50,841	54,70,455
	4,98,61,792	7,32,80,298
TOTAL	25,29,93,882	25,10,32,515
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	9,79,93,550	8,95,16,970
(ii) Intangible Assets	1,38,930	2,13,969
(iii) Capital Work in Progress	3,45,35,192	1,98,38,853
	13,26,67,672	10,95,69,793
(b) Long-term loans and advances	65,67,104	1,13,98,346
	65,67,104	1,13,98,346
(2) Current assets		
(a) Inventories	2,00,78,333	3,04,48,190
(b) Trade receivables	8,42,82,688	9,32,95,974
(c) Cash and cash equivalents	44,78,563	16,81,260
(d) Short-term loans and advances	47,73,583	45,17,289
(e) Other current assets	1,45,938	1,21,663
	11,37,59,105	13,00,64,376
TOTAL	25,29,93,882	25,10,32,515

for DOLFIN RUBBERS LIMITED

KAWALJIT SINGH
 Whole Time Director



Place: Ludhiana
 Date: 08.11.2019



INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Dolphin Rubber Limited,
Regd. Office: 26-A, BRS Nagar,
Ludhiana-141012

We have reviewed the accompanying statement of unaudited financial results of **Dolphin Rubber Limited**, for the period ended 30.09.2019 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for RAVI GARG & CO.
Chartered Accountants,
FRN 016998N



(CA. Ravi Kumar Garg)
Partner, M.No.076593
UDIN : 19076593AAAHT4478

PLACE: LUDHIANA
DATE: 08.11.2019